

City of Fort Wayne, Indiana

2021 Annual Comprehensive Financial Report for the year ended December 31, 2021



Thomas C. Henry
Mayor

Garry E. Morr
City Controller

ANNUAL COMPREHENSIVE FINANCIAL REPORT

**City of Fort Wayne, Indiana
Year Ended December 31, 2021**



**Garry E. Morr
Director of Finance and Administration
City Controller**

**Valerie A. Ahr
Deputy Controller**

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CITY OF FORT WAYNE

THOMAS C. HENRY, MAYOR

June 22, 2022

Dear Residents:

I'm pleased to present to you the 2021 Annual Comprehensive Financial Report for the City of Fort Wayne. This is an in-depth account of the financial status of the City. This report demonstrates our commitment to providing you with a full and detailed explanation of the use of your tax dollars.

The City of Fort Wayne has a long tradition of prudent management of tax dollars to move our community forward in the right direction. We're committed to making a meaningful difference by investing in projects and initiatives that make neighborhoods stronger and provide needed services to residents and businesses.

If you have any suggestions for improving our Annual Comprehensive Financial Report, please contact the City Controller's Office at (260) 427-1106.

Sincerely,

A handwritten signature in black ink that reads "Thomas C. Henry".

Thomas C. Henry
Mayor

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CITY OF FORT WAYNE

THOMAS C. HENRY, MAYOR

June 22, 2022

Honorable Mayor Thomas C. Henry and
Members of the Fort Wayne Common Council, City of Fort Wayne, Indiana

With this document, we submit the Annual Comprehensive Financial Report (ACFR), formerly referred to as the Comprehensive Annual Financial Report (CAFR), of the City of Fort Wayne for the fiscal year ended December 31, 2021. This is the thirty-third ACFR prepared by the City's financial staff. The thirty-two previous ACFR's have received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada. This award marks a continuing effort to improve the City's accountability and financial disclosure to the citizens of Fort Wayne.

We believe the financial information and exhibits, as presented, to be accurate in all material aspects. Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests solely with the City of Fort Wayne. We believe it is important for the various constituencies of the City of Fort Wayne, including citizens, taxpayers, oversight bodies, and the capital markets to gain maximum understanding of the financial activities, results of operations and financial position of the various funds and account groups of the City of Fort Wayne. The ACFR is presented with that goal foremost in mind.

This letter of transmittal is designed to complement the Management's Discussion & Analysis (MD&A, found in the financial section) and should be read in conjunction with it.

The Reporting Entity

This ACFR contains financial reporting for all funds of the City. The City operates under a Mayor/Council form of government pursuant to Indiana statute. Following are a number of the services the City provides: public safety (police, fire, and communications), community development (planning, neighborhood revitalization, and economic development), parks and recreation, transportation (roads and streets), solid waste disposal, engineering, and general administrative services. In addition, the City provides water, wastewater, and stormwater utility services.

The City of Fort Wayne, Indiana entity has been carefully defined pursuant to the entity definition criteria promulgated by the Governmental Accounting Standards Board (GASB) in Statement No. 14, *The Financial Reporting Entity*, as amended, Statement No. 39, *Determining Whether Certain Organizations Are Component Units - An Amendment of GASB Statement No. 14*, GASB Statement No. 61, *The Financial Report Entity: Omnibus - An Amendment of GASB Statements No. 14 and No. 34*, and GASB Statement No. 80, *Blending Requirements for Certain Component Units - An Amendment of GASB Statement No. 14*.

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CHIEF FINANCIAL OFFICER'S LETTER OF TRANSMITTAL
(Continued)

In accordance with this criterion, the City has included various component units in its presentation of the general-purpose financial statements. Blended component units are included as part of the primary government's operations even though they are legally separate entities.

The Fort Wayne Municipal Building Corporation (Building Project), the Fort Wayne Infrastructure Corporation (Infrastructure Improvements), the Consolidated Communications Partnership (CCP), and Fort Wayne Redevelopment Authority (RA) have been presented as blended component units because the financial statements would be misleading if data from these component units were not included.

Discretely presented component units have been presented in a separate column in the government-wide financial statements to emphasize that they are legally separate from the City. The following entities have been shown as discretely presented component units because the City is financially accountable for them and can impose its will on them, or the component unit is fiscally dependent upon the City: Neighborhood Care, Inc. (HANDS), Summit Development Corporation (Summit), Fort Wayne Urban Enterprise Association, Inc. (UEA), Allen County Fort Wayne Capital Improvements Board of Managers (CIB), Fort Wayne Public Transportation Corporation (PTC), Downtown Fort Wayne Economic Improvement District (DID) and Community Development Corporation of Fort Wayne (CDC).

The following governmental units have not been included in the reporting entity because the City is not financially accountable for them: Fort Wayne Housing Authority, Fort Wayne-Allen County Airport Authority, and Fort Wayne Community School System. The City of Fort Wayne entity also excludes several nonprofit entities that have some association with the City, including the Headwaters Park Alliance, Inc.

The City of Fort Wayne entity includes several governmental boards and commissions, including the Park Board, the Redevelopment Commission, the Metro Human Relations Commission, the Board of Public Works, the Board of Public Safety and the Animal Control Commission.

The oversight body for the Civil City (governmental operations) is the Common Council of the City of Fort Wayne. The Council is composed of nine elected Council members who serve four-year terms, six of whom represent geographic councilmanic districts and three of whom are elected at-large. The oversight body for the FWCU is the Board of Public Works. The Board of Public Works, as of December 31, 2021, is composed of the Chairman of the Board of Public Works and two members appointed by the Mayor.

Note 1 of the basic financial statements provides a further discussion of the City as a financial reporting entity.

Economic Condition and Outlook

With a population of 263,886 (United States Census Bureau, 2020 Redistricting Data), Fort Wayne is the second largest city in Indiana. In 2021, the City's unemployment rate peaked at 4.9 % in January and ended the year with an unemployment rate at a record low of 1.4% (U.S. Bureau of Labor Statistics). During 2021 several businesses made significant investments in their Fort Wayne operations. Amazon invested in a third location building a 634,000 square foot distribution center with a total investment of \$200 million. Dana Light Axel Products invested \$70 million in technology upgrades to their existing plant and Acadia Hospital, a division of Lutheran Health Network began a \$32 million project to create an 80,000 square foot, 120 bed facility for in and out patient behavior health treatment.

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(Continued)

In 2021 Fort Wayne received recognition in numerous national publications and websites for high rankings in various economic and quality of life environments desired by citizens. U.S. News & World Report ranked Fort Wayne ranked #2 as the most affordable places to live in the United States. Fort Wayne also ranked in the top 10 in emerging housing markets in the U.S. (realtor.com/Wall Street Journal, 2021) and ranked #2 as one of the fastest growing metros in the Great Lakes Region (U.S. Census Bureau, 2021).

Urban revitalization and community investment continued at an exciting pace in 2021. In February a groundbreaking ceremony was held for The Riverfront at Promenade Park. The six-story, mixed-use building will include more than 200 apartments, seven town homes, and a 900-space parking garage. There is approximately 30,000 square feet of office space and nearly 15,000 square feet of retail space with an investment of \$88.7 million. In July, The Bradley, the new boutique hotel in downtown Fort Wayne opened. The Bradley is co-owned by Barbara Bradley Baekgaard, who co-founded Vera Bradley. In July the City of Fort Wayne's Community Development Division announced that the Emergency Rental Assistance program has opened up the application process to allow people who have already received assistance to reapply for additional rent and utility support. To date more than 1,450 households have received \$4.9 million through the Emergency Rental Assistance program. In September plans were unveiled for the next phase of Riverfront development which includes the creation of trails, a wetland boardwalk, an open-air pavilion, two new boat docks and more open park space.

Long Term Financial Planning

Fort Wayne City Utilities (FWCU) operates a water, wastewater, and stormwater utility serving the greater Fort Wayne area. Using its strategic plan as a guide its mission is to support public safety, public health, and enhance regional economic development by delivering high-quality and affordable water, wastewater, and stormwater services in ways that protect the environment. FWCU is successfully achieving its vision of a becoming nationally recognized as a regional utility of excellence, as evidenced by several national awards, through its six strategic initiatives: human capital development; community and employee engagement; customer service; technology; affordability and cost management; and, environmental stewardship and conservation.

On December 28, 2007, FWCU agreed to a Long-Term Control Plan (LTCP) to reduce Combined Sewer Overflows (CSOs), as part of a federal Consent Decree, which will ultimately bring the FWCU combined storm and sanitary sewer system into compliance with the federal Clean Water Act. The Consent Decree became effective April 1, 2008. Through the LTCP, FWCU committed to CSO reductions that require an investment of approximately \$240.0 million (denominated in 2005 dollars) in infrastructure solutions over the 18-year period from 2008 through 2025. This investment is currently projected to have a total cost of approximately \$340 million, while, through value engineering, projected improvement costs to the separate sanitary sewer system have been reduced by approximately \$100 million. The Consent Decree also required FWCU to eliminate three sanitary sewer overflows, which was accomplished at a cost of \$13.5 million; maintain the entire storm and sewer systems to prescribed performance standards; and, mitigate assessed penalties with local investments in septic tank elimination subsidies and rain garden stipends.

Each of Fort Wayne's three rivers have their own control limits and compliance deadlines for reductions in CSOs per the Consent Decree. The improvements for reducing the CSOs along the St. Joseph River were completed in 2015 and the St. Joseph is now considered to be in compliance with the Consent

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(Continued)

Decree. Moreover, it has not experienced an overflow event in nearly four years. The Consent Decree further provides for stipulated penalties for failure to achieve specified construction milestones, reporting deadlines or maintenance objectives. FWCU is in full compliance with terms and conditions of the Consent Decree, meeting or exceeding all required deadlines, milestones, and objectives. Significantly, FWCU has completed to date: the upgrade to the wastewater plant to increase its treatment capacity from 60 million gallons per day (mgd) to 100 mgd and completed 33 combined sewer separation projects. FWCU also constructed a wet weather pond bleed-back process that fully treats over one billion gallons of wastewater each year that previously entered the Maumee River only partially treated. Untreated wastewater storage capacity was increased by nearly 100 million gallons through several pond enhancement projects and the pump station used to fill those ponds has had its capacity increased to maximize the available storage.

The single largest project associated with satisfying the requirements of the Consent Decree is a large underground tunnel that starts near Rudisill Boulevard, traversing north along the St. Marys River, past the confluence of the three rivers, and then following the Maumee River to the wastewater treatment plant. The tunnel will be approximately five miles long, 16 feet in diameter, and drilled through rock over 200 feet below ground. Tunnel boring progress is approximately 90 percent complete. The cost for the tunnel is estimated at \$220 million, with the estimated completion date scheduled for 2023. Upon completion, additional sewers will be extended off the tunnel drop shafts to connect the existing combined sewer outfalls to the tunnel. All work must be completed by no later than 2025.

The Wastewater Utility Capital Improvement Plan also supports the rehabilitation of existing pipes through cured-in-place lining. Lining wastewater pipelines significantly extends the life of the pipeline, improves overall system flow, and reduces reactive maintenance. Since 2008, FWCU has invested \$52 million to line approximately 190 miles of pipe. The annual pipe enhancement rate since 2008 is 1.1 percent which exceeds our annual goal of one percent per year.

Consistent with the long-term nature of the Consent Decree, the Common Council approved a third five-year rate plan that adjusted wastewater unit rates by approximately five percent effective April 1, 2020, and again by approximately five-percent on January 1 of each of the four subsequent calendar years. FWCU's five-year sewer rate plan is facilitating \$380 million in capital investments, providing predictability to customers and bondholders; providing for growth and economic development; and, includes the capital necessary to complete FWCU's consent decree obligations.

In mid-2017, FWCU adopted a three-year stormwater rate plan, the final phase of which took effect on July 1, 2019. This rate plan continues to fund capital improvement projects to improve drainage, increase capacity and reliability, reduce standing water, reduce impacts to properties, and improve stormwater quality throughout the stormwater service area, while fulfilling the operational requirements of the stormwater permit. Work regularly includes the installation of new infrastructure to address a lack of existing or currently underperforming infrastructure, repairing or replacing existing infrastructure, performing inflow and infiltration improvements, installing green infrastructure, dredging and bank improvements, installation of flood control walls or levees, and cost-effective and voluntary property buyouts.

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(Continued)

On June 26, 2018, Common Council approved updates to potable water rates that will be introduced in five annual phases. The rate plan was approved by the Indiana Utility Regulatory Commission and became effective on June 1, 2019.

Consistent with this rate plan, FWCU has commenced with the implementation of Advanced Metering Infrastructure (AMI) to provide remote collection of water meter reads from its approximately 100,000 water user accounts, replacement of approximately 70,000 water meters, replacement of water mains that are beyond their useful life, replacement of lead water services, and other projects designed to protect public health and safety through strategic operation and maintenance of the water system.

In 2010, the City entered into an agreement to transfer the remaining Electric Utility assets to another electric utility (transferee). In August, 2011, the Indiana Utility Regulatory Commission (IURC) approved the agreement. In exchange for the remaining Electric Utility assets and the right to be the exclusive supplier of electricity in the City, the transferee will pay annual installments in excess of \$39 million through 2025.

In 2012, Mayor Henry created a Fiscal Policy Group to develop a framework of ideas to save the community money and bring in additional revenue to help meet the financial needs of the City. In 2013, the Allen County Income Tax Council (ACITC) with recommendations from the Fiscal Policy Group passed a .25% Property Tax Relief LOIT, a .10% Public Safety LOIT and established the Cumulative Capital Development Fund. These additional funds along with recapturing the City's banked levy have and will continue to fund public safety, fund street and road improvements, enhance Parks facilities and provide tax relief to homeowners.

In 2016, Fiscal Policy Group II was assembled by Mayor Henry to reaffirm the availability of funding for public safety, streets and road repair & maintenance, and adequate cash reserves. Based on the Group's findings, the City adopted a Municipal Wheel Tax and Surtax.

In 2017, the ACITC voted to increase the Economic Development Distribution portion of the Local Income Tax - Expenditure Rate (formerly CEDIT) to .53% effective October 1, 2017 with the additional tax revenue to be deposited in a Local Income Tax - Economic Development Non-Reverting Fund to finance Riverfront Development and Sidewalks and Alleys capital projects. Also, effective January 1, 2017, .1179% was redistributed from Local Income Tax - Certified Shares (formerly COIT) to Local Income Tax - Property Tax Relief Rate (formerly PTR - LOIT), bringing the total Local Income Tax - Expenditure Rate to 1.1121% and the Local Income Tax - Property Tax Relief Rate to .3679%.

Relevant Financial Policies

According to Indiana statute, if the state budget agency determines that a sufficient balance exists in a county account in excess of the amount necessary, when added to other money that will be deposited in the account after the date of the determination, to make certified distributions to the county in the ensuing year, the budget agency shall make a supplemental distribution to a county from the county's special account. This supplemental distribution is then allocated in the same manner as the certified distributions for deposit in a civil unit's rainy day fund. Funds in the City of Fort Wayne Rainy Day Fund are unrestricted and must be appropriated and approved by the Fort Wayne City Council.

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(Continued)

Major Initiatives

Leading Indiana's second largest city, Mayor Thomas Henry's administration is making local government the best it can be for residents and businesses by demonstrating a commitment to engagement, innovation, and performance.

- Engage - Provide outstanding customer service and involve the public in efforts to continue and build on the positive momentum we're experiencing in the City of Fort Wayne.
- Innovate - Maintain a pro-investment environment through proactive leadership and strategic partnerships.
- Perform - Be an outstanding place to live, work, and play with great neighborhoods and an excellent quality of life as the community works together to drive continuous improvement and high performance.

Financial Information

Budgetary Controls

Budgetary control, for those funds where the Common Council legally adopts budgets, is maintained at the departmental or major category level. The annual budgetary sequence of events for the City of Fort Wayne contains several review points. Departments prepare draft budgets each June for the next fiscal year incorporating a set of assumptions provided by the Division of Finance and Administration. These budget requests are subjected to internal review and modification before a budget ordinance is prepared for introduction to the Common Council in early September.

Generally, budget hearings are held throughout October in Common Council sessions. Beyond the public and televised Common Council sessions, there is a legal public hearing held as part of the budget process at which citizens may provide the administration and the Common Council with their comments concerning the budget. By state law, the Common Council must pass the budget by November 1 of each year. The Common Council has the power to decrease any major category proposed by the Administration, but may not increase any major category in the budget.

Subsequent to that action, the Department of Local Government Finance (DLGF) holds a final budget hearing, review, and modification in December of each year prior to issuing a formal budget approval order in January. Within this four-month process, there is ample opportunity for oversight and public input. Additional appropriation or transfer requests are controlled at the major category level and must be supported by available cash balances. The Department of Local Government Finance must approve any additional appropriations to those funds where the Common Council adopts a legal budget.

In funds where the modified accrual basis of accounting is used, expenditures are measured against available appropriations by encumbrance of purchase orders. For budget purposes, expenditures are recognized in the year encumbered. Under Indiana statute, open purchase orders at the end of a fiscal year, to the extent of available budgetary spending authority, are automatically added to the subsequent year's budget.

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(Continued)

In proprietary fund types such as utilities, where the full accrual basis of accounting is used, encumbrances of purchase orders are not recorded. For financial statement and budget purposes, expenses are recognized when incurred.

The budgetary process for FWCU is somewhat different from that of the Civil City or governmental operations. The oversight body for the utility operations under Indiana statute is the Board of Public Works. On a schedule that runs about a month behind the Civil City budget process before the Common Council, the Board of Public Works reviews and approves the utility budgets. Additional appropriation requests and transfers are controlled at the major category level.

Internal Controls

The management of the City of Fort Wayne is responsible for establishing and maintaining a system of internal financial controls that account for and safeguard the assets of the City from loss, theft, and misuse. The internal financial control system must allow for compilation of data in a manner in which financial statements can be prepared efficiently in conformance with generally accepted accounting principles.

It is important that the costs involved in internal control mechanisms not exceed the benefits received. Accordingly, we believe that the City's internal financial controls adequately safeguard assets and provide reasonable assurance of properly recorded financial transactions at an appropriate level of expense and effort. The City consults with the Indiana State Board of Accounts (SBOA) and FORVIS, LLP (FORVIS), not only during the audit, but also throughout the year. As a result, we believe that we have established proactive, positive relationships which increase the quality of the City's financial reporting and internal control system.

External Audit Function

For 2021, FORVIS, LLP accounting firm conducted a financial and state law compliance audit of the City of Fort Wayne including FWCU. In addition to this, FORVIS, LLP also conducted an audit for compliance with the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Requirements for Federal Awards (Uniform Guidance).

Internal Audit Department

The City's Internal Audit Department was created in 1988, and is currently staffed by three accounting professionals: the Director of Internal Audit and two Staff Auditors. The Audit Committee ordinance requires that the Director of Internal Audit be a Certified Public Accountant licensed in the State of Indiana or a Certified Internal Auditor. The Internal Audit Department is organized as a separate department and has direct responsibilities to the Mayor and the Audit Committee and indirect responsibilities to the Common Council and the City Controller.

Audit Committee

In 1990, the City of Fort Wayne established by ordinance an Audit Committee. The Audit Committee is composed of six members of the community appointed as follows: 1) one member appointed by the Common Council; 2) one member appointed by the Mayor; 3) one member of the Allen County Chapter of the Institute of Internal Auditors; 4) one member, approved by the State Board of Accounts, who is a chief

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(Continued)

financial officer of another governmental unit in Allen County and is familiar with governmental accounting in Indiana; 5) one member appointed by the Common Council who is licensed as a CPA by the Indiana State Board of Accountancy and not an employee of a local unit of government; and 6) one division director to be appointed by the Mayor on a rotating basis, no voting privileges.

The Audit Committee has significantly increased the accountability of the City of Fort Wayne to its four primary financial constituencies: 1) taxpayers and ratepayers; 2) citizens; 3) oversight body (Common Council); and 4) the capital markets (where securities of the City of Fort Wayne are sold and purchased in the primary market and traded in the secondary markets).

The duties of the Audit Committee include consulting with the Department of Internal Audit regarding technical issues, approve annual audit plans and review individual audit plans, review and approve internal audit reports before final distribution, provide review and oversight of the financial reporting practices and internal financial, compliance and operational controls of the City and FWCU, review the results of annual financial and compliance audits conducted by the Indiana State Board of Accounts and independent auditing firms, follow-up on management's resolution of audit issues, work to assure maximum coordination between the work of the Director of Internal Audit and the needs of the Mayor and Common Council, recommend to the Mayor an annual budget sufficient to fund the Department of Internal Audit after a comprehensive review of the auditing and consulting needs of the City and FWCU and report annually to Common Council how it has discharged its duties and met its responsibilities.

Certificate of Achievement for Excellence in Financial Reporting

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the City of Fort Wayne for its annual comprehensive financial report for the fiscal year ended December 31, 2020. This was the thirty-second consecutive year that the City has achieved this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. This report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current annual comprehensive financial report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to GFOA to determine its eligibility for another certificate.

Acknowledgments

Without the strong commitment of Mayor Thomas Henry to the highest standards of ethics, financial reporting, disclosure, and professionalism, this report would not have been possible. We would like to express our sincere appreciation for that commitment and support.

The City Controller and Deputy Controller are not able to produce a report of this type and magnitude alone. A number of people are part of the team effort that produces the City's ACFR.

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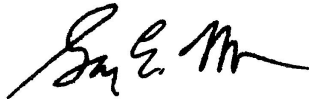
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We acknowledge and thank the following City employees:

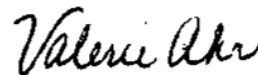
Brigitte Godwin, CPA, Manager-Finance
Kathleen A. Smith, CPA, Manager-Finance
Adriana D. Cindea, Senior Analyst
Lauren Fahl, Senior Analyst
Heather Lauer, Senior Analyst
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Mona Tracey, Administrative Assistant to the Controller

We also acknowledge the assistance of the entire audit team from FORVIS, LLP for making this report possible

Respectfully submitted,



Garry E. Morr
City Controller
Director of Finance & Administration



Valerie A. Ahr
Deputy Controller

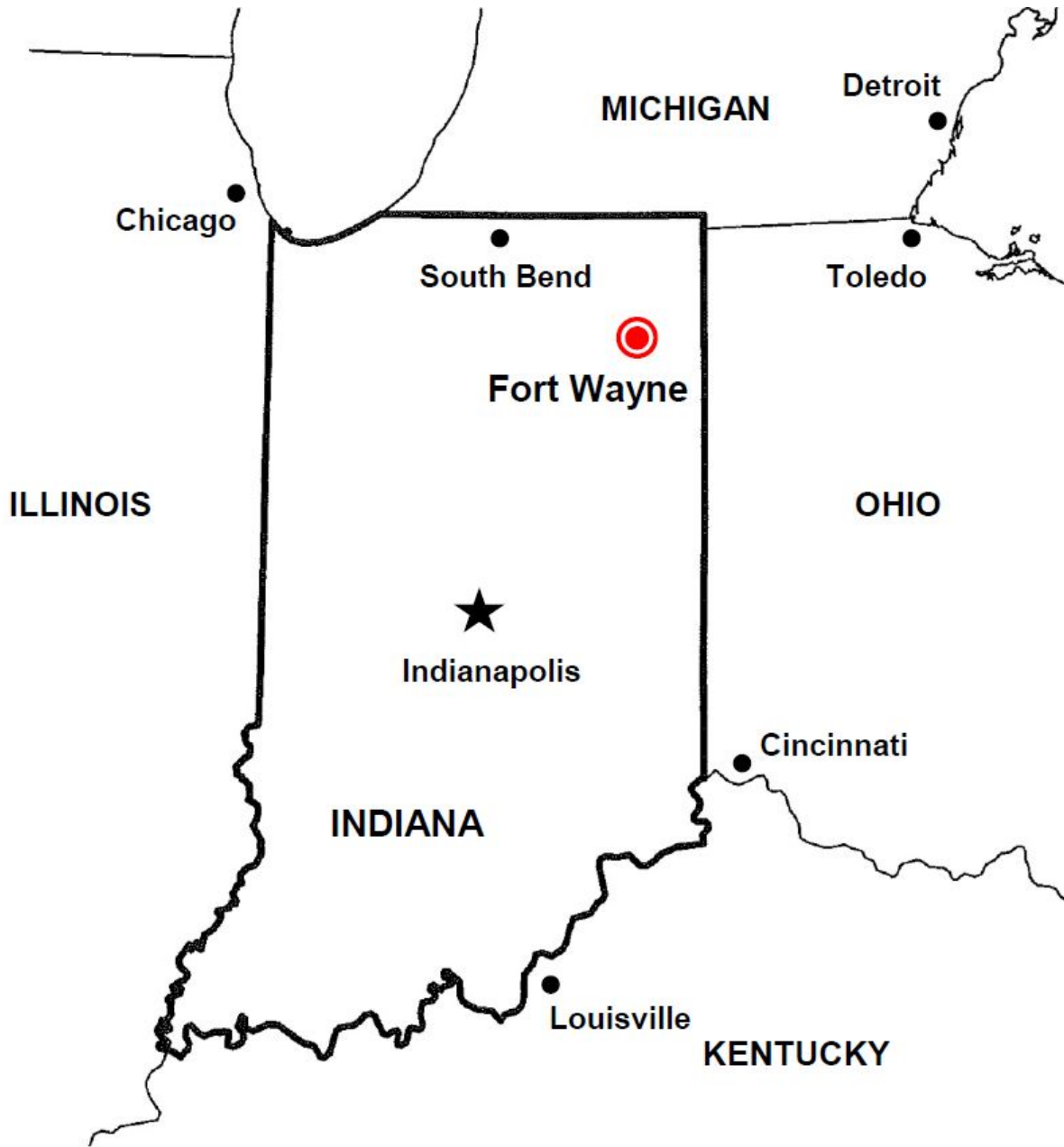
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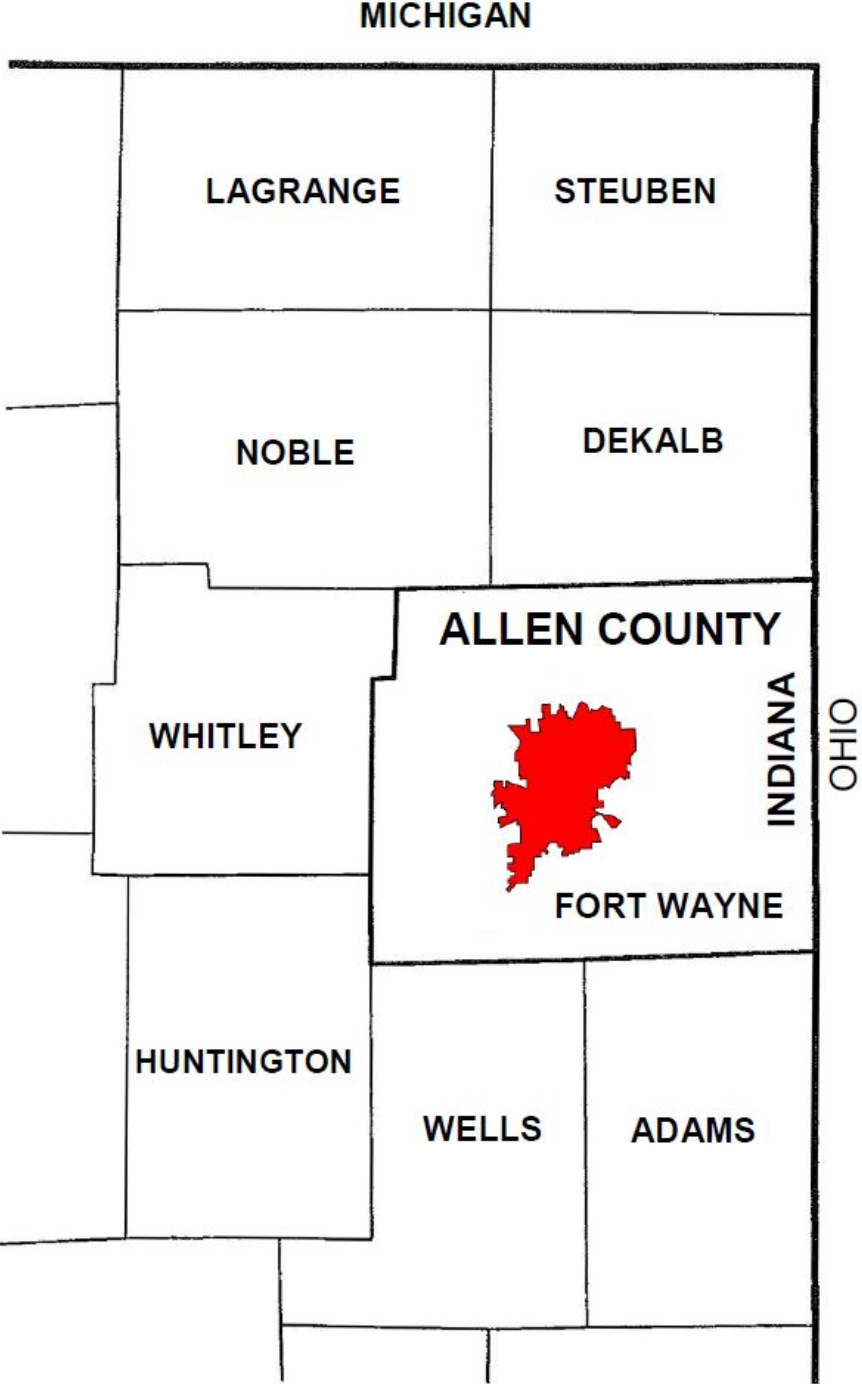
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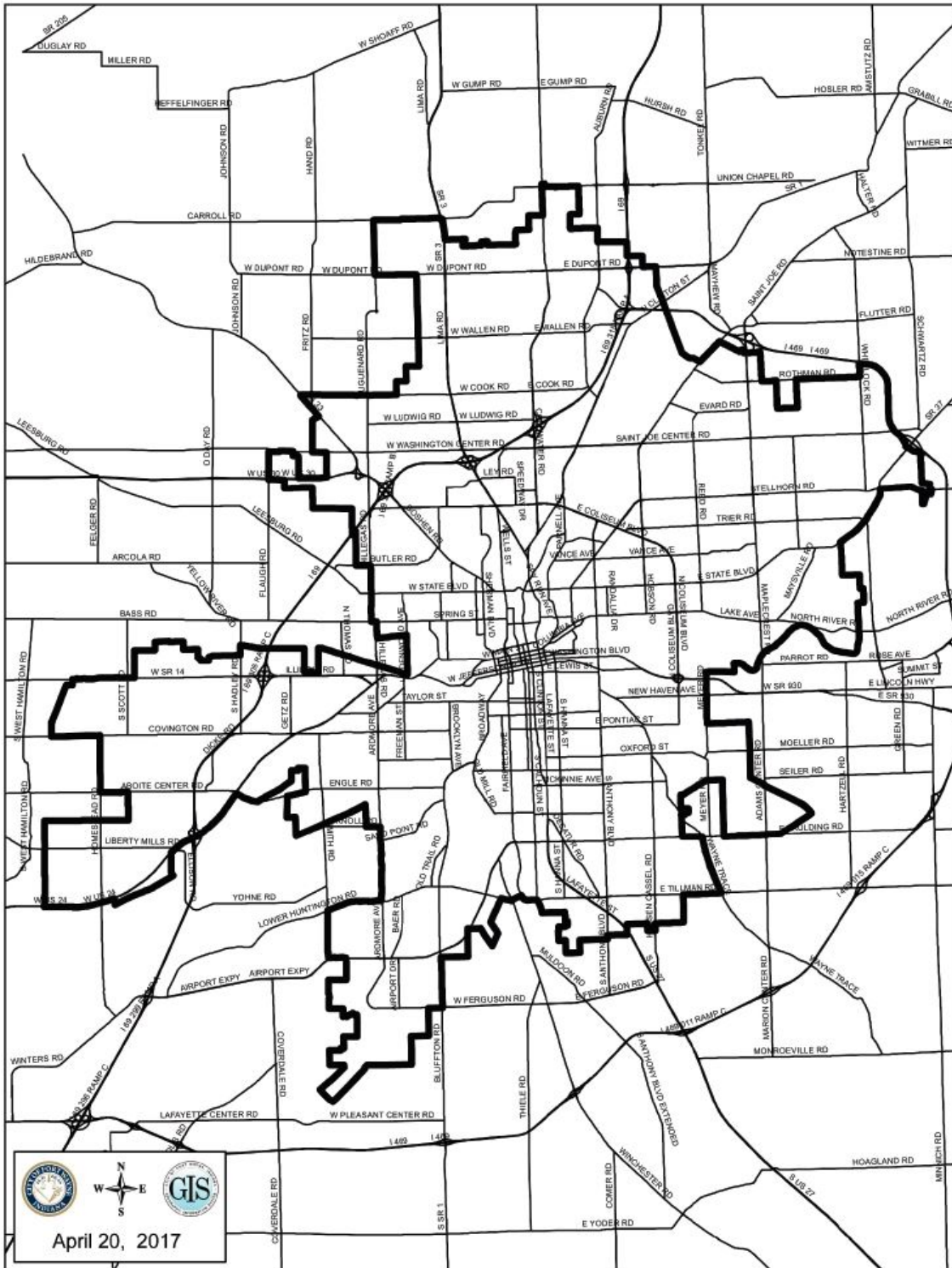
Midwest Locator Map



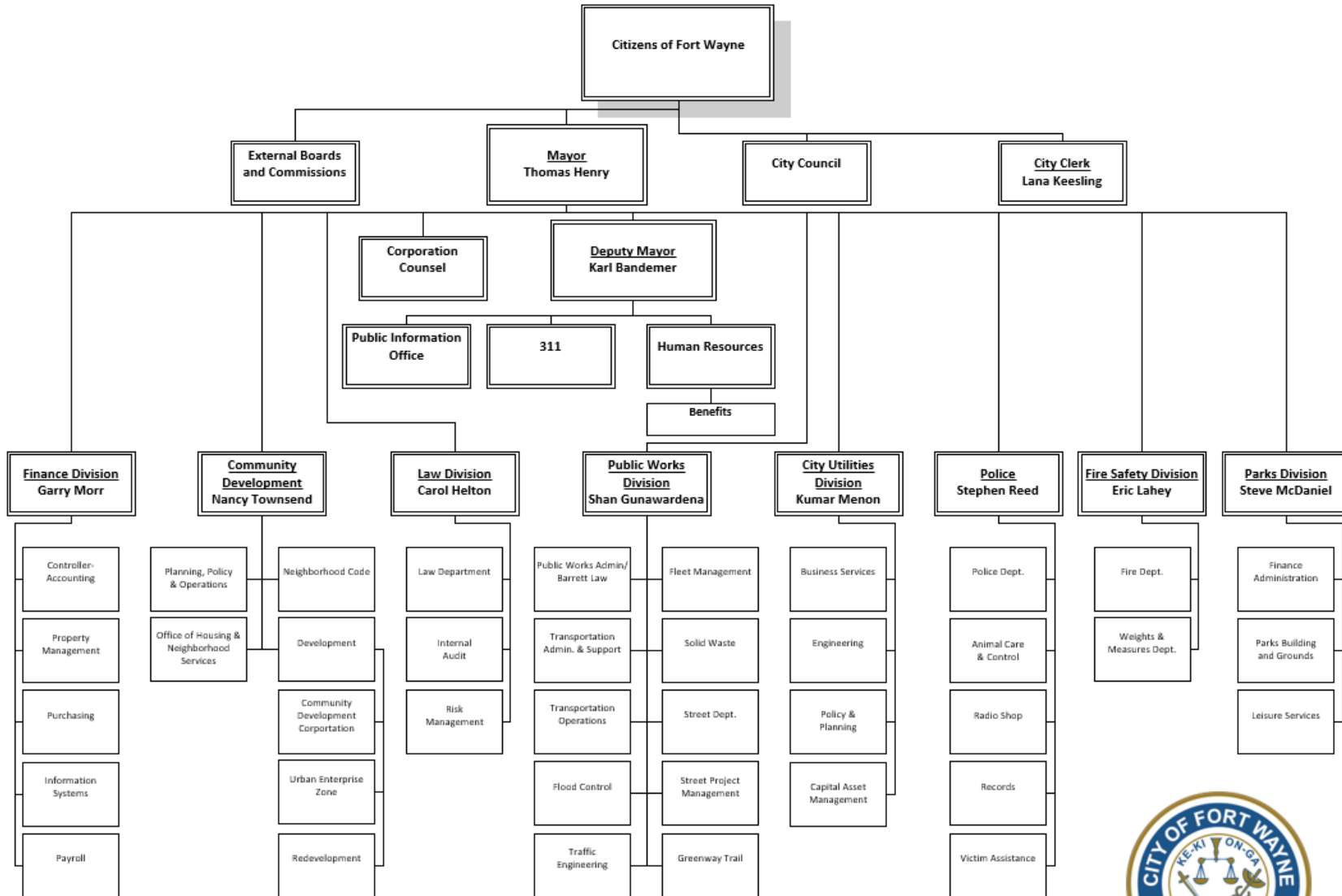
Northeast Indiana Locator Map



Fort Wayne City Limits Map



City of Fort Wayne
Organizational Chart - as of December 31, 2021



CITY OF FORT WAYNE
LIST OF PRINCIPAL OFFICIALS
As of December 31, 2021

<u>NAME</u>	<u>TITLE</u>
Elected Officials:	
Thomas Henry	Mayor
Lana Keesling	City Clerk
Paul Ensley	Council Member - District 1
Russ Jehl	Council Member - District 2
Thomas Didier	Council Member - District 3
Jason Arp	Council Member - District 4
Geoff Paddock	Council Member - District 5
Sharon Tucker	Council Member - District 6
Michelle Chambers	Council Member - At-Large
Glynn Hines	Council Member - At-Large
Tom Freistroffer	Council Member - At-Large
 Division Directors:	
Karl Bandemer	Deputy Mayor
Garry E. Morr	Director of Finance and Administration
Carol Helton	City Attorney
Kumar Menon	Director of City Utilities
Nancy Townsend	Director of Community and Economic Development
Shan Gunawardena	Director of Public Works
Steve McDaniel	Director of Parks and Recreation
Steve Reed	Police Chief
Eric Lahey	Fire Chief

CITY OF FORT WAYNE
DEPARTMENTS DETAILS

OFFICE OF THE MAYOR

The Mayor oversees the implementation of policies and the efficient flow of ongoing services through wide appointive powers, including the capability to appoint division heads and many board and commission members. The Mayor may serve unlimited four-year terms. Fort Wayne, the second largest city in Indiana, is the northeast Indiana leader in industrial, educational, and cultural activity. Leadership from the Office of the Mayor is crucial to the entire area.

The power to organize the executive department is shared between the mayor and the council. Since the mayor is charged with the responsibility for the efficient operation of the city and the enforcement of its ordinances, he or she has the power to initiate or recommend new departments, transfer duties between or terminate existing departments. The council must ratify by ordinance such recommendations to put them into effect.

The Mayor controls the major administrative functions of the consolidated city through the seven divisions as follows: Finance & Administration, Community Development, Public Works, Utility Administration, Public Safety, Parks & Recreation, and Office of the Mayor. Each of these areas is headed by an appointed director. In addition, the following departments report to the Mayor's Office:

Public Information Office

The Mayor's Public Information Office provides information regarding administrative policies and City services to a variety of audiences, including citizens, City Council members, neighborhood leaders, City employees, State legislators, and state and national groups. The messages are delivered using a variety of communication tools, including the media, Internet, cable television, and others. The purpose of the messages is threefold: 1) to educate and inform, 2) to encourage citizen participation and involvement and, 3) to promote the City of Fort Wayne locally, statewide, and nationally.

Intergovernmental Affairs

The office of intergovernmental affairs works closely with the Mayor, Mayor's staff, and local/state/federal legislative entities and elected officials on legislative, administrative, and community initiatives and programs to enhance the City of Fort Wayne. The office also monitors legislative and regulatory actions at the local, state, and federal levels that may impact the City of Fort Wayne. Intergovernmental affairs supports City divisions and departments to communication information about City government to elected officials, legislative bodies, and the business community to ensure Fort Wayne prospers and meets the needs of residents, neighborhoods, and businesses.

311 Citizen Services Department

The 311 Citizen Services Department is designed to provide constituents of Fort Wayne with easy access to City services and information through responsive customer service. The 311 Center also provides performance measurement and improvement services to governmental and non-governmental agencies in their respective goals to improve customer service and facilitate citizen engagement.

CITY OF FORT WAYNE
DEPARTMENTS DETAILS
(Continued)

Department of Law

It is the mission of the Department of Law to manage the legal affairs of the City of Fort Wayne by giving legal advice to the officers, departments, boards, commissions, and other agencies of the City; by drafting ordinances and other legal papers for the City and its departments, boards, commissions, and other agencies; by prosecuting violators of City ordinances; and by supervising and directing all litigation in which the City has an interest.

Risk Management Department

The Risk Management Department is responsible for formulating and implementing programs and procedures that will minimize the City's property, revenue and personnel losses. A comprehensive self-insurance program for auto liability, general liability, police professional and worker's compensation was designed to finance the losses that do occur. The Risk Management Department works closely with the other departments within the City to ensure all employees work in the safest possible working conditions.

Human Resources Department

The goal of the Human Resources Department is to provide services efficiently to employees, applicants, and the public at the least cost to the City's taxpayers. Services include the facilitation of positive employee and labor relations, employee communications, benefits administration, training, and counseling; employee record-keeping; classification of employee positions; policy and procedure development; union contract negotiations, interpretations, and enforcement; recruiting; and testing of applicants.

Internal Audit Department

Internal audit is primarily responsible for conducting performance based audits in accordance with professional auditing standards. Results for a majority of the audit work conducted are included in written reports that contain findings, recommendations, and management's plan for corrective action. Internal Audit also provides support to the external auditors for the annual financial statement audit.

OFFICE OF THE CITY CLERK AND COMMON COUNCIL

The City Clerk is an elected position every four years and serves as the Clerk of the Common Council. The Clerk is responsible for the preservation of all ordinances and resolutions passed by this body and also responsible for a number of Indiana Statutory responsibilities as listed in Indiana Code 36-4-6-9. The City Clerk also serves as the Administrator of the Fort Wayne Violations Bureau and Parking Enforcement Department. The Clerk may seek unlimited four-year terms.

The Fort Wayne Common Council, as the Legislative Body, has the responsibility of passing ordinances and resolutions for the City. The Fort Wayne Common Council is comprised of nine elected members, one representative from each of the city's six councilmanic districts and three at-large members. As elected officials, they are entrusted with the duty to provide the ways and means to ensure the safety and security of citizens of the City of Fort Wayne and work to maintain a high quality of life. Common Council members may seek unlimited four-year terms.

CITY OF FORT WAYNE
DEPARTMENTS DETAILS
(Continued)

FINANCE AND ADMINISTRATION DIVISION

The mission of the Finance & Administration Division is to ensure the financial stability for the City of Fort Wayne. The departments within this division include the City Controller's Office, Payroll, Purchasing, Information Systems, and Property Management.

The Division is also responsible for: the annual budget; proper financial controls to ensure the City's financial transactions and assets are reported accurately; as well as providing financial analysis for management decision making including guidance for delivery of efficient, cost effective government services.

Payroll Department

The Payroll Department is responsible for maintaining the City government payroll records to meet the requirements of the various laws (federal, state, and local) under which it is operating; maintaining a payroll accounting system that embodies all of the procedures and methods related to the disbursement of pay to employees in a highly technical environment; and promoting goodwill and a positive working environment by processing the payroll accurately and on time.

Purchasing Department

The Purchasing Department provides a centralized, service-oriented focal point for all Civil City and FWCU departments. The role of the Purchasing Department is to assist with identifying, acquiring, accessing, positioning, and managing resources the City needs to achieve its strategic objectives. The staff of the Purchasing Department ensures that all activity is conducted within the framework of State code and local ordinance, and always adheres to professional purchasing practices. In addition, the staff monitors construction and procurement contracts to ensure that local, state, and federal regulations are followed by all City contractors.

Information Systems Department

Information Systems is responsible for providing quality, reliable and cost effective information systems and services to the many and varied City departments. Information Systems Tactical and Strategic Planning is the foundation of providing these services to the City departments while considering organizational structure, departments and their mission, critical success factors, service products, and the return on investment.

Property Management

The mission of the Property Management Department is to develop preventive maintenance programs, which will track maintenance and repairs of City-owned buildings. The department also provides guidance in areas related to real estate purchases, renovations, and contracted services.

In addition, the Property Manager develops programs to market City properties and oversees the purchase and sale of buildings and real estate in accordance with State statutes. The department evaluates renovations, both short and long term, and determines whether a property is worth the renovations or if a new facility is needed.

CITY OF FORT WAYNE
DEPARTMENTS DETAILS
(Continued)

FORT WAYNE CITY UTILITIES

FWCU is a regional water and wastewater utility serving over 330,000 residents in the Greater Fort Wayne area. Owned by the City of Fort Wayne, it is Indiana's largest municipally-owned utility. FWCU is organized into four Strategic Business Units (SBU): Capital Asset Management, Policy and Planning, Engineering Services, and Business Services under the leadership of the Director of FWCU. Each SBU is led by a Deputy Director, who, along with the Director, comprise the executive leadership team. FWCU's strategic plan is summarized by the graphic below.



The **Capital Asset Management SBU** consists of the Operations Departments of the Utility, including the Three Rivers Filtration Plant, the Water Maintenance and Services Department, the Water Pollution Control Plant, the Biosolids Facility, and the Water Pollution Control Maintenance and Stormwater Maintenance Departments.

Three Rivers Filtration Plant

The Three Rivers Filtration Plant draws its raw water supply from the St. Joseph River. This department maintains a 265-acre reservoir that holds nearly 2 billion gallons of water. It also maintains the Cedarville Dam and the 500 million-gallon Cedarville Reservoir. Raw water from the river is pumped from the St. Joe Dam Pump Station to the Three Rivers Filtration Plant. The Three Rivers Filtration plant is made up of 3 individual treatment plants that can be run independently of each other as needed. Each plant is capable

CITY OF FORT WAYNE
DEPARTMENTS DETAILS
(Continued)

of producing 24 million gallons of drinking water a day. An average of 35 million gallons a day is treated and purified through a series of chemical and physical treatment processes from these plants.

Water Maintenance and Service Department

The Water Maintenance and Service Department (WM&S) is responsible for maintaining 1,402 miles of water distribution piping and its various elements and providing service-related operations. The construction division of this department repairs and installs mains, hydrants, valves, and services. The service division installs and maintains meters, pressure tests and disinfects new water mains, provides field support for the Customer Relations Department on turn-ons and turn-offs, and investigates customer complaints. Personnel also perform the meter reading function for the Utility.

Water Pollution Control Plant

Fort Wayne's Water Pollution Control Plant is responsible for treatment of an average of 48 million gallons of sewage per day. The plant is an activated sludge treatment plant including primary, secondary, and advanced waste water treatment. This department is charged with the responsibility of treating the City's Sanitary Sewer system to meet the treatment requirements of the City's National Pollution Discharge Elimination System (NPDES) Permit before the effluent is discharged into the Maumee River. The facility also maintains and operates 45 lift stations, seven CSO stations, two storm stations, two retention stations, 12 toe drains, and one sludge station. The biosolids operations are a part of the Water Pollution Control Plant.

Water Pollution Control Maintenance/Stormwater Maintenance Departments

The Water Pollution Control Maintenance/Stormwater Maintenance departments are responsible for the maintenance of the City's sanitary sewers, of storm sewers, and combination sewer systems totaling over 2,106 miles. These departments install, inspect, repair, maintain and clean manholes, inlets, catch-basins, and sewer/storm lines. Improvements are also made to open drains and ditches to improve high water flows.

The **Policy and Planning SBU** is responsible for customer support, communication, and engagement and includes the Policy and Planning, Customer Relations, and Data Control Departments.

Policy and Planning Department

The Policy and Planning SBU functions include setting and administering public policy as it relates to the Utility, including operational planning, liaison for human resources and training, and outreach to key stakeholder groups. Policy and Planning engages all SBUs in performance management programs including, but not limited to, Lean, Six Sigma, TQM, and ISO.

Customer Relations

The Customer Relations Department's goal is to serve customers courteously, professionally, and respectfully. The public contacts this department to initiate, finalize, or transfer water and sewer services; and, make payments, payment arrangements, and billing inquiries either in person, by phone, or by correspondence. Customer Relations personnel also work with Water Maintenance staff by initiating service orders for filed investigations and other field work needed as it relates to maintaining and discontinuing services. Customer Relations also works with neighboring utilities, such as AqualIndiana and the Allen County Water and Sewer District, to provide account management and payment arrangements.

CITY OF FORT WAYNE
DEPARTMENTS DETAILS
(Continued)

Customer Relations staff also are responsible for balancing daily payments generated from internet, phone, and kiosk payments and submitting such to the Financial Services Department.

Data Control

The Data Control Department receives electronic read files from WMS and prepares all water and sewer service bills. Data Control staff review exceptions (i.e. high/low usage, exceptionally high billing amounts, etc.) that are reported when such accounts operate outside of set parameters. Data Control staff generate and complete work orders in conjunction with field activities performed by WMS, as well as other account inquiries generated by Customer Relations personnel. The primary focus of this department is to ensure the integrity of the billing system and account information. The department also works with our bill print vendor, financial institutions, and payment processors to ensure quality and timeliness of bill and payment processing.

The **Engineering Services SBU** includes the Planning and Design Services Department, the Engineering Support Services Department, and the Geographic Information Systems Department.

Planning and Design Services Department

The Planning and Design Services Department oversees all engineering planning and design programs for the water, wastewater and stormwater distribution/collection systems as well as the water filtration and sewage treatment facilities. It conducts utility master planning, asset management and sustainability programs, and develops long term capital planning and budgets for FWCU. Using engineering practices, it analyzes the operation of City Utility systems to solve problems, recommends City Utility system improvements, and develops construction plans and specifications for City Utility improvement projects. This department also provides technical support and guidance for the Capital Asset Management (Operations) departments.

Engineering Support Services Department

Engineering Support Services provides inspection field services and construction contract management of Utility capital projects. These projects include private development projects, utility capital improvement projects for the water, wastewater, and stormwater systems, as well as projects for the water filtration and sewage treatment plants. The department also assists Planning and Design Services with field investigations, surveying, testing, and analysis of utility system problems.

Geographic Information Systems (GIS)

The Geographic Information Systems Department collects, checks, processes, and utilizes data with geographical significance to create computer generated reports and maps for FWCU and other City departments.

The **Business Services SBU** includes the Financial Services Department and the Development Services Department. This SBU leads the utility's ratemaking, bonding, strategic planning, accounting, and economic development efforts.

CITY OF FORT WAYNE
DEPARTMENTS DETAILS
(Continued)

Financial Services Department

The Financial Services Department is responsible for maintaining all financial records of FWCU, which include electric, administrative departments, water, water pollution control, stormwater, and yard waste.

Development Services Department

The Development Services Department facilitates the expansion or modification of the City's water, wastewater, and stormwater systems through the new development process. Staff serve as liaisons to the development community and provide information about the policies, procedures and rules that govern the operation of FWCU, contractors, builders, and citizens in finding information about the physical characteristics of various utility systems. Additionally, staff calculate and collect utility assessments and fees associated with utility system expansion and connection; and, initiate new customer accounts. Development Services is also manages citizen inquiries and concerns about Utility systems, works in partnership with other local and regional economic development entities, offers and reviews options for service, and coordinates financing for projects.

DIVISION OF COMMUNITY DEVELOPMENT

Vision statement: "To foster a vibrant, prosperous and growing Fort Wayne through extraordinary community development."

Mission statement: "To develop and implement creative community-based strategies to enhance economic opportunity, build strong neighborhoods, and ensure a dynamic framework for quality growth and development."

Director's Office

The Director's Office provides coordination and overall direction for the Division comprised of the following departments: Planning & Policy, Housing and Neighborhoods, Redevelopment, and Neighborhood Code Compliance.

The division's departments work collaboratively to coordinate and carry out activities based on the following operating principles:

Community-Based Planning - Ensure community based planning as the foundation for all projects, resource allocation and collaboration.

Aggressive Implementation - Create and sustain an aggressive implementation strategy for all planning efforts.

Support Businesses - Sustain strong and aggressive support for business investment and job creation.

Strategic Projects - Encourage and facilitate strategic projects that will develop, revitalize, and strengthen the Fort Wayne community.

Community Collaboration - Continually pursue strong partnerships with citizens, neighborhoods, businesses and organizations in order to achieve community development goals.

High Performance Organization - Foster a work environment that encourages and provides for sustained personal and professional development and a commitment to innovation and excellence.

CITY OF FORT WAYNE
DEPARTMENTS DETAILS
(Continued)

Deputy Director of Community Planning & Policy

Working under the Division Director, this Director oversees the development and implementation of community plans and initiatives that enhance development opportunities and quality of life for the City of Fort Wayne. The Deputy Director provides oversight for the following areas within the department.

Special Projects/GIS staff provides strategic research to assist in the direction of Division resources, management of special projects and development of the Division technology strategy. GIS staff provides data, analysis, and GIS support to the Division.

Strategic Planning staff work to promote good stewardship of City resources through various land and planning studies, visioning initiatives, Comprehensive Plan updates, transportation studies, and the promotion for orderly, fiscally sound expansion of the City through annexation.

Historic Preservation staff manages the historic and aesthetic resources of the community through implementation of the City Code that relates to Historic Preservation and Protection Districts. The staff act as liaisons to the Historic Preservation Commission and work with property owners, city agencies and other groups to coordinate improvement efforts, provide technical assistance, and cost-effective design solutions.

Deputy Director of Development

Working under the Division Director, this Director oversees the implementation of an aggressive development partnership between the public and private sectors. As part of the department's economic development efforts, the Deputy Director and staff provide direct liaison/support to Greater Fort Wayne Inc. Metro Chamber Alliance, support international trade, and provide services that support and stimulate business growth, community investment, and development. The Deputy Director also provides oversight for the following:

Community Development Corporation of Northeast Indiana (CDC) is a city-sponsored, 501 c (6) not-for-profit business development organization. Its primary objective is to promote the growth and development of small commercial and industrial businesses in the Fort Wayne area and a nine-county area in northeast Indiana through creative business loan programs.

The Fort Wayne Redevelopment Commission promotes and implements opportunity projects, acting as a catalyst to develop areas that have shown a cessation of growth and lack of development. This is done through techniques including real estate acquisition, site preparation and/or providing public infrastructure to the site. Financing resources generally used are Tax Incremental Financing (TIF) and Redevelopment General Obligation Bonds.

Urban Enterprise Association (UEA) works to revitalize Fort Wayne's industrial core. The UEA works to foster growth of new and established businesses, create and retain jobs, make physical improvements, and enhance the well-being of area residents.

Deputy Director of the Office Housing and Neighborhood Services (OHNS)

Working under the Division Director, this Director oversees the implementation of initiatives to attract and support housing investment and reinvestment in the City and expand access to safe, decent, affordable housing. The Deputy Director oversees administration of the City's entitlement programs, including Community Development Block Grant (CDBG), HOME Investment Partnerships Program (HOME), and Emergency Solutions Grant Program (ESG); each is funded through the U.S. Department of Housing and

CITY OF FORT WAYNE
DEPARTMENTS DETAILS
(Continued)

Urban Development. OHNS administers four non-entitlement grants: Neighborhood Stabilization Program, Neighborhood Stabilization Program 3, Blight Elimination Program, and the Lead Hazard Reduction Program. OHNS also operates several housing and neighborhood development programs: Homeowner Repair, Homebuyer Education, Down Payment Assistance, Rental Rehab, and Ready to Rent.

Director of Neighborhood Code Compliance

Working under the Division Director, this Director oversees the daily operations of Neighborhood Code Compliance (NCC) through the utilization of the City's commercial and residential codes and the abandoned vehicle and weed programs. NCC works to ensure both residential and commercial properties are healthy and safe to inhabit. Through the elimination of unsafe structures, cleaning up blighted areas and securing vacant structures, NCC contributes to the stabilization and appreciation of property values for the citizens of the community.

METROPOLITAN HUMAN RELATIONS

Metropolitan Human Relations Commission is the local civil rights law enforcement agency, responsible for enforcement of the civil rights laws, including Federal, State and local statutes which prohibit discrimination in the areas of employment, housing, public accommodation and education on the basis of race, color, sexual orientation, age, religion, national origin, ancestry, or disability. The Commission is also committed to serving as a resource through provision of education, training and outreach on issues of diversity and the anti-discrimination provisions of the law, to groups, businesses, organizations, members of the community, and other local government departments.

In Fort Wayne you have the right to live, work, learn and play free from illegal discrimination. The Metropolitan Human Relations Commission is focused and committed to creating an environment in the City of Fort Wayne that will produce an inclusive community where trust, acceptance, fairness and equality are the City's norms. The Commission is committed to accomplishing this mission by empowering the citizens of Fort Wayne through education on diversity and discrimination issues and, when necessary, enforcing anti-discrimination laws in order to protect our community from unlawful discrimination and also unfounded allegations of discrimination.

PUBLIC WORKS

The Division of Public Works provides essential services and support to our citizens, neighborhoods, businesses, and economic development projects.

The Public Works Division is responsible for maintaining and improving the City's public rights of way including major thoroughfares, streets and alleys, sidewalk, trails, traffic signals, signs, markings, street lights, levees, floodwalls, and bridges. Other services include solid waste and recycling and managing the City's fleet. Maintenance activities include maintenance of asphalt, concrete, chip and seal, brick, and gravel pavement surfaces, leaf collection, street sweeping, snow and ice control, and flood fighting and control. Responsibility for managing the various departments listed below resides with the Director of Public Works.

Board of Public Works

This department includes the support staff for the Board of Public Works. It is the responsibility of the Board Members and Board of Public Works staff to ensure that all statute requirements are met in the contract bid process and that awarded contracts are fulfilled effectively and equitably. The Board of Public

CITY OF FORT WAYNE
DEPARTMENTS DETAILS
(Continued)

Works staff provides the necessary support in monitoring of all capital and emergency construction contracts, professional services agreements, purchase agreements and all other related documentation requiring Board approval for the City of Fort Wayne.

Finance

The Finance Department manages and oversees the public works finances including accounts payables and receivables, cash transactions, budgeting, purchasing, and monitoring the capital improvement program. This office also oversees the Barrett Law program. Barrett Law is a City-administrated loan program available to residents that need funding to pay for capital improvements over a long-term basis.

Solid Waste and Recycling Management

The Solid Waste/Recycling Department is responsible for administering and monitoring the City's residential garbage and recycling collection and disposal/processing contracts. In addition this department purchases and maintains the City's inventory of garbage and recycling carts provided to residents. Solid Waste also administers/oversees the Garbage/Recycling User Fee billing and appeals process. The department is involved in other waste issues such as waste collection contracts for City facilities, illegal dumping, waste reduction education, enforcement of the City's garbage ordinance, litter prevention programs, and citywide clean-up programs (i.e. Great American Cleanup).

Transportation Administration and Support

This department provides administrative, technical, and technological support to the Public Works Division. These services include GIS, web support, contract document preparation, payroll, and training on PMIS and Acella.

City Engineering and Flood Control

The City Engineer is responsible for developing and managing the Capital Improvement program as it relates to the major transportation corridors. This office manages the major corridor planning and project development, funding from federal and other agencies, as well as any studies associated with it. All land acquisitions are also managed through this office as well as developing standards for roadway design as it relates to materials specifications and construction details. Setting policy and administration of sustainable design standards is also performed. All bridges within the City are overseen by this office which includes preventative maintenance and routine maintenance, and working with Allen County Highway Department on bridge inspections under an inter-local agreement. In addition, the City Engineer also acts as the Flood Control Manager and is responsible for ensuring that property damage is minimal due to flooding. The Department continuously monitors the early flood warning system at sites located around the City, and is responsible for the operations, maintenance, and rehabilitation of approximately 14 miles of flood protection structures. The Department writes federal grants and/or oversees the administration of approved grants, acquiring and demolishing residential and commercial properties in the floodplain. Flood Control is also responsible for the National Flood Insurance Program's Community Rating System (CRS) involving community floodplain management activities.

Transportation Engineering Services/Street Project Management

Street Project Management is responsible for the design and preparation of plans and specifications for all new construction and repairs for streets, alleys, sidewalks, and curbs in the City of Fort Wayne. Many construction projects are the result of requests from citizen's petitions filed by property owners through the Barrett Law process, applications through the Community & Economic Development Block Grant

CITY OF FORT WAYNE
DEPARTMENTS DETAILS
(Continued)

Program and a yearly street-resurfacing program involving neighborhood surveys established by the Division of Public Works. Street Project Management also reviews subdivisions submitted for construction, commercial building developments, and residential and commercial driveway applications to ensure they meet applicable codes and standards. This department also provides surveying, drafting, testing, and inspection services necessary for the successful completion of street, curb, and sidewalk projects. Employees in this group also assess and report on pavement condition in order to maintain and update our pavement management system.

Traffic Engineering

Traffic Engineering is responsible for monitoring traffic issues as it relates to congestion, accidents, traffic flow, roadway and intersection safety, pedestrian and non-motorized vehicle safety, and making recommendations for improvements. Traffic Engineering also reviews requests for neighborhood traffic calming, permits for road closures, and maintenance of traffic plans for construction or other closures of public streets, and evaluates needs for parking. Programming for special events of the MLK bridge lighting is also a part of this department's responsibilities. Staff also reviews plans from private entities developing in the City as it relates to impacts to our transportation network. The department is also responsible for performing traffic studies, developing traffic signal timing plans, and designing intersections, street lighting, and traffic signals as well as the need for signage or markings.

Traffic Operations

Traffic Operations installs and maintains all traffic signals, signs, pavement markings, street lights, fiber optic communications infrastructure, closed circuit TV camera systems on all city streets and trails. The department also maintains traffic signals for INDOT, Allen County, New Haven and Hometown under maintenance agreements.

The department also works with the Radio Shop to maintain the Early Warning Flood System, and provides maintenance of the MLK Bridge as well as performs electrical maintenance for other Public Works departments. Other miscellaneous responsibilities include installation and maintenance of sidewalk benches, bollards, flowerpots and other streetscape elements, trash receptacles, bike racks, and banner installation for non-profit groups as well as wreaths and holiday decorations in the downtown Central Business District. The Department also installs and maintains new street lights, and is in the process of replacing incandescent lighting with LED fixtures as new replacements or retrofits of existing end-of-life fixtures which are recycled.

Street Department

The Street Department is responsible for the maintenance of almost 1,200 centerline miles of City streets and 150 miles of alleys. The Street Departments work is divided into three separate Seasons: Summer Construction, Leaf Season and Snow Season. During spring and summer months, crews mow roadside right-of-ways; sweep up approximately 3,500 tons of debris, repair potholes, and resurface streets & alleys. During the fall the department completes a citywide leaf collection, and during the winter the focus is on snow and ice removal on all city streets. The department also performs some concrete sidewalk work and mowing operations of the rights-of-way.

Fleet Management

Fleet Management is responsible for approximately 2,100 city owned vehicles and ancillary equipment. Fleet management employs nineteen mechanics, two service writers, three parts clerks and a shop supervisor. The department is also responsible for developing approval policies for vehicle use,

CITY OF FORT WAYNE
DEPARTMENTS DETAILS
(Continued)

preventive maintenance and replacement, and staying in compliance with environmental regulations and making environmental improvements.

Greenways and Trails Department

This department is responsible for the planning, design and construction of the City's trail network, as well as helping implement the Bike Fort Wayne and Walk Fort Wayne Active Transportation Plans. The Department also oversees the maintenance of the trail system by working with other City and Public Works departments, Volunteer Greenway Rangers, and Adopt-A-Greenway Groups. The department works with Fort Wayne Trails, Incorporated to plan, fund, promote, and advocate for existing and future trails. Staff coordinates volunteer activities and events, including Trek the Trails and Bike Month. The department works with neighborhoods, businesses, community organizations, other City departments, Allen County, the State of Indiana, and Federal Agencies to develop and maintain the City of Fort Wayne Trails network. Furthermore, the department works with other jurisdictions to integrate the City of Fort Wayne Trails Network into a regional network of trails. The department also manages active transportation programs and events in coordination with other agencies and the community.

Right-of-Way

Right-of-Way is the first point of contact between customers who walk into the Public Works Division. Therefore customer service is a significant part of this department's responsibilities. It is also responsible for overseeing all work that takes place in the public rights-of-way as it relates to permitting, reviewing work done by outside entities, restoration of work performed by outside entities such as utilities, private contractors and developers. The department issues permits for work within the right-of-way, transportation of oversize/overweight loads, public assembly and block parties, and also oversees all encroachments in the rights-of-way, and is responsible for enforcement of these permitted functions.

The department also administers the cost sharing programs for sidewalk and curb. Department personnel are involved in public outreach and marketing of city services by being actively engaged in the community.

All greenspaces and gateways into the City within the right-of-way are also maintained by this department by its gardener and laborers. These spaces include grassy areas, plantings, green infrastructure, and other aesthetic improvements.

PARKS AND RECREATION

The Parks and Recreation Department maintains over 2,800 acres of public park land and provides numerous recreation facilities, programs, and services for the Fort Wayne community. The Fort Wayne Parks and Recreation Department was created in 1905 when the Indiana General Assembly adopted the Cities and Towns Law. The Parks and Recreation Department is administered by a four member bipartisan Board of Park Commissioners. Each commissioner is appointed by the Mayor and serves a four-year term. The Park Board reviews and approves the annual budget, approves expenditures, holds regular public meetings as required by law, and approves the awarding of all contracts.

Finance and Support Services Division

The Finance & Support Services Division is responsible for the financial accounting, program registration, facility reservation, budgeting, purchasing, payroll, and administrative functions of the department. The Marketing section of the division is responsible for the public relations, publications, promotions, grant

CITY OF FORT WAYNE
DEPARTMENTS DETAILS
(Continued)

writing, service quality, strategic planning, market research, corporate sponsorship, and other marketing/planning functions.

Parks and Asset Management Division

The Parks and Asset Management Division is responsible for operation and maintenance of the park land and facilities, vehicle and machinery operation and upkeep, building repairs and maintenance, and engineering. The Horticulture Division is responsible for park and street trees, public gardens and flower beds, park landscaping, and operation of the greenhouse.

Recreation Services Division

The Recreation Services Division is responsible for most of the recreational programs and facilities operated by the department. Facilities include: three public golf courses, two tennis centers, sixty-two public tennis courts, downtown Community Center, McMillen Community Center, three swimming pools, day camps, Lindenwood Nature preserve, Lifetime Sports Academy, and the Hurshtown Reservoir. The Division hosts a number of citywide events, offers competitive and instructional programs in athletics and outdoor recreation, runs a travel program for seniors, families, and adventure travelers, and offer classes covering a variety of special interests for pre-school through older adult. Arts programs, cultural events, and the Salomon Farm are also provided by the division.

Botanical Conservatory\Foellinger Theatre\Community Outreach Division

The Community Outreach Division is responsible for the operations and programming of the Foellinger Theatre and the Foellinger-Freimann Botanical Conservatory. The division also manages three youth centers and the summer playground program.

Zoo Division

The Fort Wayne Children's Zoo is operated under an operating agreement between the Fort Wayne Parks and Recreation Department and the Zoological Society.

PUBLIC SAFETY

Department of Public Safety

This Department maintains order and protects the rights and property of the citizens of Fort Wayne.

The Chief of Police oversees Police, Radio Shop, Records, and Animal Control departments. The Fire Chief oversees the Fire and Weights and Measures departments.

The Board of Public Safety has five members who are appointed by the Mayor and have authority over the hiring, promotion, and discipline of the Fort Wayne police officers. The Board of Public Safety also oversees the licensing and policies regarding taxis. The Fire Merit Board has two members appointed by the Mayor, two members elected by the members of the fire department, one member appointed by the legislative body, and one non-voting member selected from the legislative body. The Board is the authority responsible for hiring, promotion, evaluation, and discipline of the Fort Wayne firefighters.

CITY OF FORT WAYNE
DEPARTMENTS DETAILS
(Continued)

Police Department

It is the mission of the Fort Wayne Police Department in partnership with the community, to strive to protect the life, property, and personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within this community. Furthermore, we recognize the need for fair and impartial enforcement of the law, with attention given to the highest possible quality of service delivery to the community. The department is responsible for maintaining order within the city limits of Fort Wayne.

Fire Department

It is the mission of the Fort Wayne Fire Department to prevent the loss of life and to control or reduce the loss to property. The mission is accomplished through the Operations, Fire Prevention, Investigation, Public Education, Special Operations, Training and Development, and Administrative Divisions. These divisions provide the following services: fire response, emergency hazardous materials stabilization, technical rescue, EMS - basic and advanced life support emergency response, water rescue, public fire safety education, building inspections, fire investigations, fire watch, and rescue task force emergency response. The Fire Department provides all of these services within the boundaries of the City of Fort Wayne and mutual aid emergency response to the surrounding departments upon their request.

Radio Shop

The Radio Shop of the Fort Wayne Police Department is responsible for the planning, design, construction, maintenance and operation of all two-way radio communication systems utilized by the City of Fort Wayne, Allen County, and the Combined Communications Partnership to Consolidated Communications Partnership (CCP 911). The Radio Shop is also responsible for the installation and maintenance of electronic public safety equipment utilized in Police and Fire vehicles.

Records

Records Department is responsible for maintaining all electronic and paper documents produced by the Fort Wayne Police Department. Additional responsibilities include processing for a fee; finger prints, criminal histories, gun permit applications, and selling police reports and walk-in accident reports. The department handles all non-emergency phone calls, documents all teleservice reports, enters and sends notification for all vehicles towed by FWPDP, NCE, and Parking Control, enters and cancels all stolen and recovered property, vehicles, securities, license plates, enters all protective orders issued by Courts into Spillman, assists FWPDP officers and officers from other agencies, fingerprints all prisoners taken to the Allen County Jail by the surrounding Law enforcement agencies, responsible for all entries/cancellations into the IDACS/NCIC System, and maintaining all FWPDP certification documents for IDACS/NCIC.

Animal Care and Control

The Department of Animal Care and Control serves as a branch of our public safety division. The department uses a proactive approach to prevent animal cruelty and neglect before it starts through community outreach and education. Our Enforcement Division uses education, and when necessary, local and state legislation to address responsible pet ownership concerns and cruelty or neglect cases within the city limits. Protection of both citizens and animals along with efforts to minimize euthanasia of healthy, adoptable animals strongly reflects the neighborhood and community driven origins of this agency. Animal Care and Control also has a strong volunteer program which utilizes over 200 citizens to offer the best care possible to the pets of our community. Animal Care and Control serves as a resource for responsible animal ownership, adoptable animals, and reuniting lost pets.

CITY OF FORT WAYNE
DEPARTMENTS DETAILS
(Continued)

Weights & Measures

The goal of the Division of Weights and Measures is to provide equity in the marketplace for businesses and consumers alike. It is responsible for testing and inspection of all commercial weighing and measuring devices. The department enforces State codes and City ordinances governing weights and measures, and orders corrections of and/or condemns or confiscates faulty devices or commodities. Weights and Measures is also responsible for enforcing the taxi ordinance for the Board of Safety. On July 1, 2021, the City of Fort Wayne transferred responsibility of the Weights and Measures department to Allen County, Indiana. Therefore, this department will no longer be included in the financial statements for reporting periods after December 31, 2021.

Fort Wayne at a Glance
As of December 31, 2021

Date Founded	October 22, 1794
Date of Incorporation (Town)	January 3, 1829
Date of Incorporation (City)	February 22, 1840
Founded by	Jean François Hamtramck
Named After	Anthony Wayne
Form of Government	Elected Mayor, Clerk, Councilperson (9)
Relative Size	2nd largest city in Indiana
Population	263,886
Area in Square Miles	110.6
Miles of Water Lines	1,436
Miles of Sewer/Stormwater Mains	2,160
Miles of Streets	1,149
Number of Street Lights	35,210
Number of City Employees	1,915
Labor Force *	213,200
Employed *	210,200
Unemployed *	2,943
Unemployment Rate *	1.4

* Data from Bureau of Labor Statistics, Fort Wayne Metropolitan Service Area - Fort Wayne



Government Finance Officers Association

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**City of Fort Wayne
Indiana**

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended

December 31, 2020

Christopher P. Morill

Executive Director/CEO

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Independent Auditor's Report

The Officials of the City of Fort Wayne, Allen County, Indiana
City of Fort Wayne
Fort Wayne, Indiana

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Fort Wayne, Indiana (City), as of and for the year ended December 31, 2021 and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Fort Wayne Urban Enterprise Association, Inc. dba SEED Fort Wayne, Allen County Fort Wayne Capital Improvements Board of Managers, and Community Development Corporation of Fort Wayne, which represent 80%, 100%, and 49%, respectively, of the total assets, net position, and revenues of the discretely presented component units. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for those three discretely presented component units, is based solely on the reports of the other auditors.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City, as of December 31, 2021 and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions. The financial statements of Fort Wayne Urban Enterprise Association, Inc. dba SEED Fort Wayne, a component unit included in the financial statements of the aggregate discretely presented component units, were not audited in accordance with *Government Auditing Standards*.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules (general fund and major special revenue funds), infrastructure – modified report, comparison of budgeted-to-actual maintenance/preservation, condition rating, pension, and other postemployment benefit information as listed in the table of contents be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The Supplementary Information as listed in the table of contents, is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information as listed in the table of contents is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual comprehensive financial report. The other information comprises Section I, Introduction, and Section III, Statistical Section, as listed in the table of contents, but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 29, 2022 on our consideration of the City's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the City's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the City's internal control over financial reporting and compliance.

FORVIS,LLP

Fort Wayne, Indiana
June 29, 2022

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CITY OF FORT WAYNE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2021

As management of the City of Fort Wayne (the City), we offer the following discussion as insight into the financial performance of the City for the fiscal year ended December 31, 2021. To gain a fair understanding of the City's financial position, this discussion and analysis should be read in conjunction with our letter of transmittal, the basic financial statements, and the notes to the basic financial statements.

Financial Highlights

- Total assets and deferred outflows of resources as of December 31, 2021 of \$3,107.6 million increased by \$351.0 million or 12.7% as compared to total assets and deferred outflows of resources as of December 31, 2020. This increase was primarily due to \$156.0 million received in State Revolving Fund Loans to provide funding to the Wastewater Utility and Water Utilities to complete projects, (see Note 4 for more detail); \$70.6 million increase in capital assets; \$37.4 million received from Federal Grants related to the various programs authorized under the American Rescue Plan Act to help during the ongoing COVID-19 pandemic; and \$32.6 million increase in net pension asset.
- Total liabilities and deferred inflows of resources as of December 31, 2021 of \$1,641.4 million increased \$216.9 million or 15.2% as compared to total liabilities and deferred inflows of resources as of December 31, 2020. This increase is mainly due to receiving State Revolving Fund Loans to provide Wastewater Utility and Water Utility to invest in improvements, (See Note 4).
- The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the end of 2021 by \$1.5 billion. Of this amount, \$(24.6) million is considered unrestricted. The unrestricted net position of the City's governmental activities is \$(88.0) million. The negative amount in the governmental unrestricted funds is due mainly to the initial impact of implementing GASB Statement No. 68, which resulted in a reduction of net position as of the beginning of 2015 and has carried forward into 2021 due to continued fluctuations in pension costs. The unrestricted net position of the City's business-type activities is \$63.4 million.
- The net position of the City's governmental activities increased \$61.6 million (or 10.1% from 2020) in 2021. The net position of the City's business-type activities increased \$72.4 million (or 10.0% from 2020).
- At the end of 2021, unassigned fund balance for the general fund was \$47.9 million or 48.2% of the 2021 general fund expenditures.

Overview of the Financial Statements

This discussion and analysis is an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition to the basic financial statements, this Annual Comprehensive Financial Report (ACFR) includes other supplementary information along with the statistical section.

Government-wide financial statements. The government-wide financial statements present the financial picture of the City from the economic resources measurement focus using the accrual basis of

CITY OF FORT WAYNE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2021
(Continued)

accounting, in a manner similar to private-sector businesses. The government-wide financial statements are composed of two statements: the statement of net position and the statement of activities.

The statement of net position presents information on all of the City's assets and liabilities, and deferred outflows and deferred inflows of resources, with the difference between them reported as net position. Net position is then broken down between governmental and business-type activities. Over time, increases or decreases in net position will show the fluctuation in the City's financial position.

The statement of activities presents information on all of the City's revenues and expenses, showing how the government's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are then subtracted from net expenses to get the change in net position. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid. Thus, revenues and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, highways and streets, sanitation, health and welfare, economic opportunity, economic development, culture and recreation, urban redevelopment and housing, and interest on long-term debt. The business-type activities of the City include a water system, wastewater system, storm water service, parking garage administration, solid waste service, electric utility, and a yard waste system.

The government-wide financial statements include not only the City itself (primary government), but also a few legally separate units: Neighborhood Care, Inc. (HANDS), Summit Development Corporation (Summit), Fort Wayne Urban Enterprise Association, Inc. (UEA), Allen County Fort Wayne Capital Improvements Board of Managers (CIB), Fort Wayne Public Transportation Corporation (PTC), Downtown Fort Wayne Economic Improvement District (DID) and Community Development Corporation (CDC) for which the City is financially accountable. Financial information for these component units are reported separately from the financial information presented for the primary government itself. The financial statements of these component units can be found in their entirety on file in the City Controller's office at 200 E. Berry Street, Suite 470, Fort Wayne, Indiana 46802. The Fort Wayne Municipal Building Corporation (Building Project), Consolidated Communications Partnership, Fort Wayne Infrastructure Corporation (Infrastructure Improvements), and Fort Wayne Redevelopment Authority (RA) are legally separate from the City, but since their nature and relationship with the City is significant, they are an integral part of the primary government.

The government-wide financial statements can be found beginning on page 56 of this report.

Fund financial statements. A fund is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, with its related liabilities, and corresponding equity balances. Some funds are required to be established by State Law and by bond covenants, while others are adopted to help control monies set aside for a specific purpose. The City of Fort Wayne, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for most of the City's basic services. These funds generally do not provide enough revenue to completely cover their expenses; therefore, they need taxes, fees, interest or any other intergovernmental revenue to help support them. These funds use

CITY OF FORT WAYNE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2021
(Continued)

the modified accrual method of accounting, which measures cash and all other financial assets that can readily be converted to cash. Governmental fund financial statements focus on near-term inflows and outflows of unrestricted resources, as well as on balances of unrestricted resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The differences of results in the governmental fund financial statements to those in the government-wide financial statements are explained in a reconciliation following each governmental fund financial statement.

The basic governmental fund financial statements can be found beginning on page [59](#) of this report.

Proprietary funds. When the City charges a fee to cover the entire cost of an operation, whether to outside customers or to other units of the City, the services are generally classified as a proprietary fund. There are two types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. These funds are completely self-supported by providing services to *outside customers* of the City. The City uses enterprise funds to account for its water, wastewater, storm water, solid waste, parking, garages, electric, and yard waste operations. Internal Service funds are used to report activities that provide services and supplies for the other City departments. The City uses internal service funds to account for its self insurance and garage services. The internal service funds are reported within the governmental activities section of the government-wide financial statements.

The basic proprietary fund financial statements can be found beginning on page [63](#) of this report.

Fiduciary funds. Fiduciary funds are funds held by a governmental unit as an agent or a trustee. They are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The City holds one type of fiduciary funds: pension trust funds. Pension trust funds are used to account for pension plans held by the City on behalf of its employees. The City uses pension trust funds to report the police pension, fire pension, and sanitary officers' pension funds.

The basic fiduciary fund financial statements can be found beginning on page [67](#) of this report.

Notes to the financial statements. The notes are a required part of the basic financial statements that provide necessary information for the understanding of the City's financial report.

The notes to the financial statements can be found beginning on page [72](#) of this report.

Other information. The City is also required to provide more detailed information about certain issues disclosed in required supplementary information (RSI) schedules. The City's RSI schedules include: Budgetary Comparison Schedule for General Fund and Major Special Revenue Funds, Comparison of Budgeted-to-Actual Maintenance/Preservation including the condition rating of the City's street system, Schedule of Changes in the Net Pension Liability and Related Ratios for Single-employer Defined Benefit Pension Plans, Schedule of the Proportionate Share of the Net Pension Liability for Cost-Sharing Multiple-employer Defined Benefit Pension Plans, Schedule of Contributions for Single-Employer Defined Benefit Pension Plans and Cost-Sharing Multiple-employer Defined Benefit Pension Plans, and Schedule of Changes in Total OPEB Liability and Related Ratios - Retiree Healthcare Plan. The combining financial statements for the non-major governmental funds, non-major enterprise funds, and the internal service funds are found immediately following the RSI schedules listed above which are considered supplementary information (SI).

CITY OF FORT WAYNE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2021
(Continued)

The RSI schedules can be found beginning on page [162](#) of this report and the SI schedules can be found on page [185](#).

City of Fort Wayne
Net Position
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total		Component Units	
	2021	2020	2021	2020	2021	2020	2021	2020
Assets	\$ 391,570	\$ 293,908	\$ 416,403	\$ 244,403	\$ 807,973	\$ 538,311	\$ 56,546	\$ 56,338
Capital assets	882,048	889,101	1,336,387	1,258,971	2,218,435	2,148,072	45,227	47,175
Total assets	1,273,618	1,183,009	1,752,790	1,503,374	3,026,408	2,686,383	101,773	103,513
Deferred outflows	72,362	62,250	8,791	7,978	81,153	70,228	2,136	2,701
Current liabilities	53,274	24,101	33,803	27,243	87,077	51,344	3,229	3,732
Noncurrent liabilities	538,769	582,794	922,451	756,394	1,461,220	1,339,188	33,970	46,115
Total liabilities	592,043	606,895	956,254	783,637	1,548,297	1,390,532	37,199	49,847
Deferred inflows	81,488	27,534	11,619	6,450	93,107	33,984	5,908	2,345
Net position	\$ 672,449	\$ 610,830	\$ 793,708	\$ 721,265	\$ 1,466,157	\$ 1,332,095	\$ 60,802	\$ 54,022
Net Investment in capital assets	\$ 727,904	\$ 716,755	\$ 650,805	\$ 605,162	\$ 1,378,709	\$ 1,321,917	\$ 33,790	\$ 34,112
Restricted	32,557	—	79,469	76,885	112,026	76,885	30,081	24,882
Unrestricted	(88,012)	(105,925)	63,434	39,218	(24,578)	(66,707)	(3,069)	(4,972)
Total net position	\$ 672,449	\$ 610,830	\$ 793,708	\$ 721,265	\$ 1,466,157	\$ 1,332,095	\$ 60,802	\$ 54,022

Government-wide Financial Analysis

The City's (primary government) assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by \$1,466.2 million at the close of 2021. The largest portion of the City's net position (total assets less total liabilities), which amounts to \$1,378.7 million (or 94.0%), reflects its investment in capital assets (e.g., land, distribution and collection, roads, buildings and improvements, machinery and equipment, construction in progress, and net investment in joint venture), less any outstanding debt used to acquire these assets. These assets are designated as net investment in capital assets because they are used to provide the everyday services the citizens of the City expect; they are not liquid and are not available for future spending. The debt associated with these capital assets must be paid from sources other than the capital assets themselves because, as stated before, they cannot be used as a liquid asset.

The remainder of the City's net position is designated as either restricted or unrestricted. The restricted portion, which totals \$112.0 million (or 7.6%), are dollars that are subject to an external restriction and cannot be spent on everyday operations. The unrestricted portion of the net position is \$(24,578) thousand (or -1.7%). At the end of 2021, the City shows a total positive net position as a whole as well as in the governmental and business-type activities sections individually. This indicates the City has been able to make sound financial decisions over the past several years leaving it with a solid equity base on which to build.

The City's component units showed assets exceeding liabilities by \$60.8 million at the end of 2021. Of the net position (total assets less total liabilities), \$33.8 million reflects its net investment in capital assets. These assets are designated as invested in capital assets because they are used to provide the everyday services to the users of the component units. Such assets are not liquid and are not available for future spending. The debt associated with these capital assets must be paid from sources other than the capital assets themselves because, as stated before, they cannot be used as a liquid asset. The restricted net position, subject to external restriction, totals \$30.1 million. Unrestricted net position totals \$(3.1) million at the end of 2021. These assets may be used by the City's component units for normal operations.

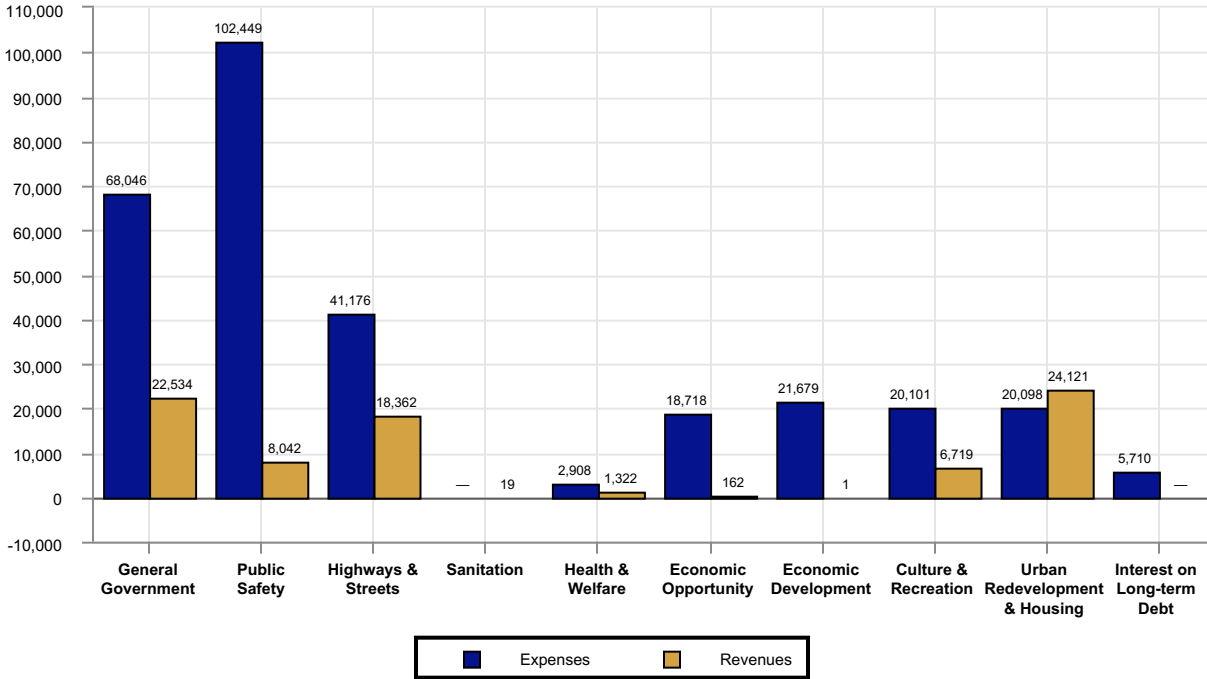
CITY OF FORT WAYNE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2021
(Continued)

City of Fort Wayne Changes in Net Position (amounts expressed in thousands)								
	Governmental activities		Business-type activities		Total		Component Units	
	2021	2020	2021	2020	2021	2020	2021	2020
Revenues:								
Program revenues:								
Charges for services	\$ 33,816	\$ 40,541	\$ 184,930	\$ 170,747	\$ 218,746	\$ 211,288	\$ 3,357	\$ 7,732
Operating grants and contributions	47,465	44,767	—	—	47,465	44,767	10,415	8,251
Capital grants and contributions	—	62,000	20,103	11,369	20,103	73,369	155	2,132
General revenues:								
Property taxes	153,778	135,944	—	—	153,778	135,944	—	—
Local Income Tax - Econ. Development	45,857	42,460	—	—	45,857	42,460	—	—
Local assessments and taxes	—	—	—	—	—	—	14,135	7,206
Indiana room tax	—	—	—	—	—	—	3,821	2,867
Other taxes	55,495	52,329	—	—	55,495	52,329	—	—
Investment earnings	2,242	2,119	1,043	1,614	3,285	3,733	78	334
Other	13,934	10,031	37	1	13,971	10,032	921	1,264
Total revenues	352,587	390,191	206,113	183,731	558,700	573,922	32,882	29,786
Expenses:								
General government	68,046	56,948	—	—	68,046	56,948	—	—
Public safety	102,449	114,233	—	—	102,449	114,233	—	—
Highways and streets	41,176	12,749	—	—	41,176	12,749	—	—
Health and welfare	2,908	2,643	—	—	2,908	2,643	—	—
Economic opportunity	18,718	2,221	—	—	18,718	2,221	—	—
Economic development	21,679	23,689	—	—	21,679	23,689	—	—
Culture and recreation	20,101	18,049	—	—	20,101	18,049	—	—
Urban redevelopment and housing	20,098	136,834	—	—	20,098	136,834	—	—
Interest on long-term debt	5,710	5,089	—	—	5,710	5,089	—	—
Water	—	—	42,168	44,739	42,168	44,739	—	—
Wastewater	—	—	60,592	64,122	60,592	64,122	—	—
Storm water	—	—	8,057	8,024	8,057	8,024	—	—
Parking garages	—	—	1,410	7,400	1,410	7,400	—	—
Solid waste	—	—	11,366	12,711	11,366	12,711	—	—
Other	—	—	160	140	160	140	—	—
Hands	—	—	—	—	—	—	432	53
Summit	—	—	—	—	—	—	—	5
UEA	—	—	—	—	—	—	963	1,243
CIB	—	—	—	—	—	—	7,908	6,908
PTC	—	—	—	—	—	—	15,274	16,064
DID	—	—	—	—	—	—	1,102	835
CDC	—	—	—	—	—	—	424	480
Total expenses	300,885	372,455	123,753	137,136	424,638	509,591	26,103	25,588
Inc(Dec) in net position before transfers	51,702	17,736	82,360	46,595	134,062	64,331	6,779	4,198
Transfers	9,917	9,645	(9,917)	(9,645)	—	—	—	—
Inc(Dec) in net position	61,619	27,381	72,443	36,950	134,062	64,331	6,779	4,198
Net position -- January 1st	610,830	583,449	721,265	684,316	1,332,095	1,267,765	54,023	49,825
Net position -- December 31st	\$ 672,449	\$ 610,830	\$ 793,708	\$ 721,266	\$ 1,466,157	\$ 1,332,096	\$ 60,802	\$ 54,023

CITY OF FORT WAYNE
 MANAGEMENT'S DISCUSSION AND ANALYSIS
 For the Year Ended December 31, 2021
 (Continued)

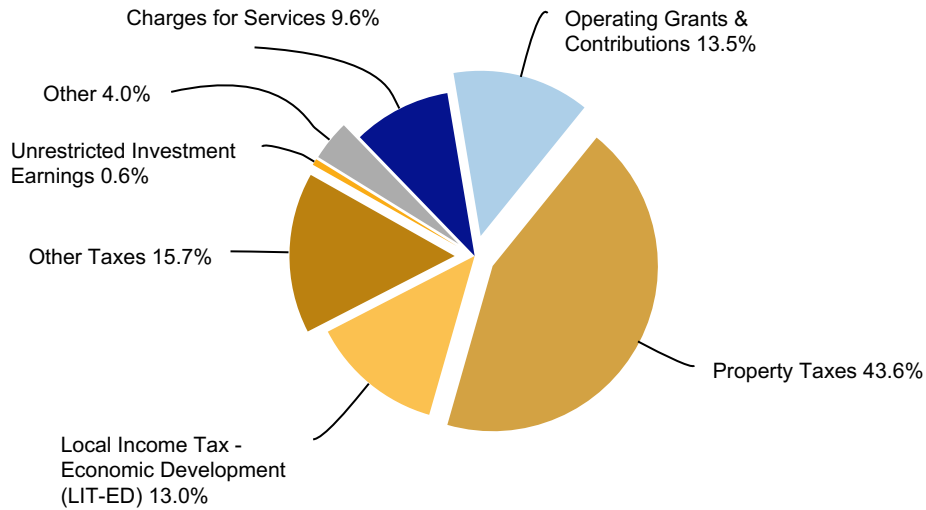
Governmental Activities. The governmental activities accounted for a \$61.6 million increase in the City's total net position in 2021. The City was able to remain within or below its expense budget while still providing all of the necessary government services. The governmental activities represent 63.1 percent of the primary government's revenue and 70.9 percent of the primary government's expenses. The increase in the net position was primarily due to a decrease in expenses for redevelopment projects in 2021.

**Expenses & Program Revenues - Governmental Activities
 (Expressed in Thousands)**



CITY OF FORT WAYNE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2021
(Continued)

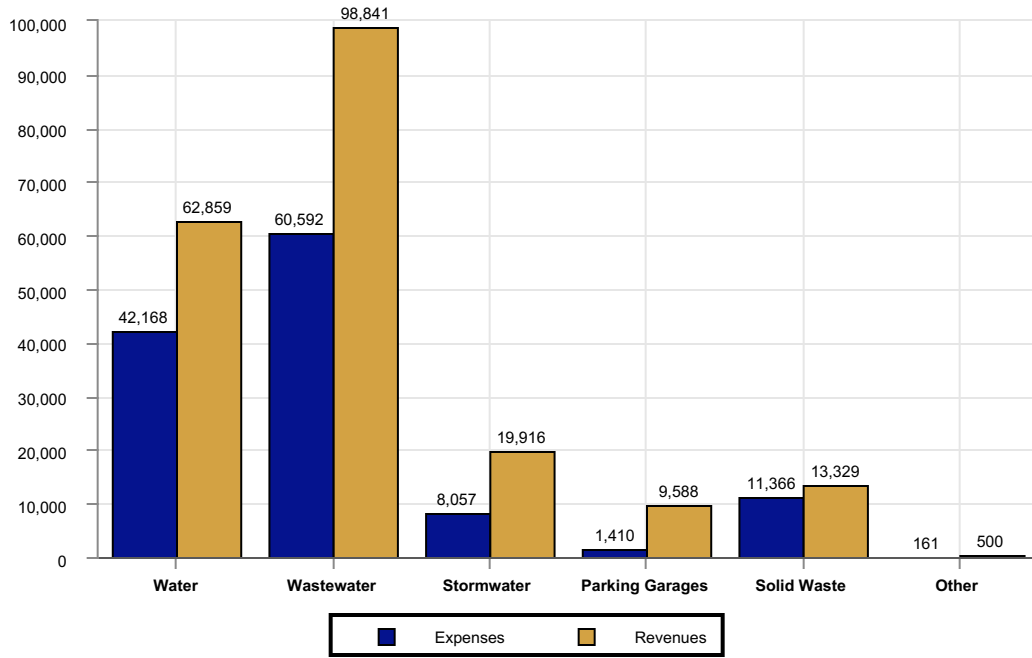
Revenues by Source - Governmental Activities



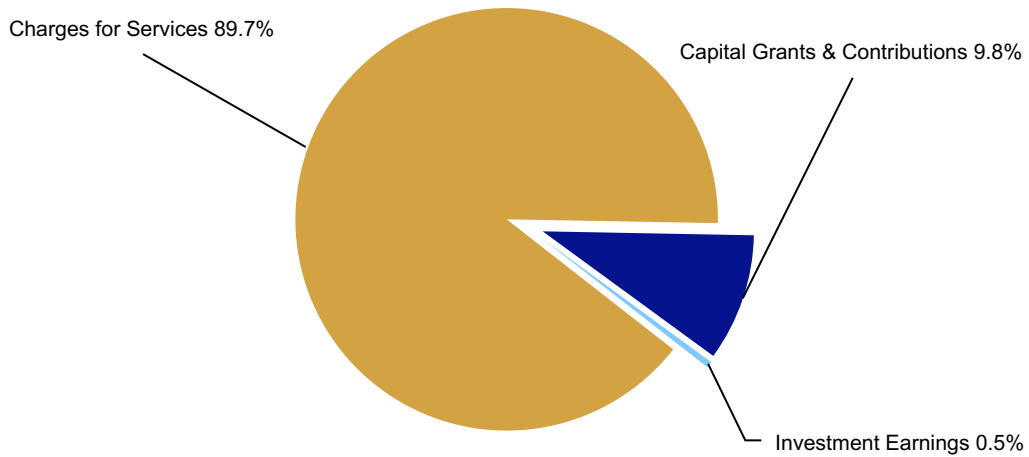
Business-type Activities. The business-type activities of the City increased net position by \$72.4 million. Business-type activities represent 36.9% of the primary government's revenues and 29.1% of the expenses. The City's Water and Wastewater utilities account for 78.9% of the business-type activities' program revenues and 83.0% of the expenses. The increase in the net position was primarily due to a water rate increase of 5.5% and a sewer rate increase of 3.6%.

CITY OF FORT WAYNE
 MANAGEMENT'S DISCUSSION AND ANALYSIS
 For the Year Ended December 31, 2021
 (Continued)

**Expenses & Program Revenues - Business-type Activities
 (Expressed in Thousands)**



Revenues by Source - Business-type Activities



CITY OF FORT WAYNE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2021
(Continued)

Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental funds. The City's fund financial statements use modified accrual accounting providing information on near term inflows, outflows, and balances of available resources. This provides the reader with useful information regarding the City's financial position. The assigned/unassigned fund balances of the City's governmental funds gives good insight into its ability to meet current obligations as well as meet the City's ongoing service needs.

At the end of 2021, the City's governmental funds reported combined ending fund balances of \$288.1 million, an increase of \$39.3 million, due to increase in unassigned fund balance. The City's total fund balance includes \$2.0 million as nonspendable, \$15.6 million as restricted, \$24.1 million as committed, \$198.5 million as assigned, and \$47.9 million as unassigned fund balance.

A portion of the City's governmental fund totals is made up of the General fund, the City's chief operating fund. At the end of 2021, the General fund had an unassigned fund balance of \$47.9 million and a total fund balance of \$52.6 million. As a measure of the General fund's liquidity, you can compare the total fund balance and unassigned fund balance to the total fund expenditures. The General fund expenditures for fiscal year ended 2021 were \$99.4 million. The total fund balance represents 52.9% of General fund expenditures, while the unassigned fund balance is 48.2% of that same amount.

The fund balance of the City's General fund increased by \$3.6 million during the fiscal year ended 2021. During 2021, the General fund expenditures were over the revenues by \$0.9 million. This was due to a decrease in property tax revenue allocated in 2021. The City recorded deferred inflows of resources in the amount of \$5.7 million.

The City has six other funds that meet the major fund criteria: the Highways and Streets, LIT-ED, Parks, Fire, Redevelopment, and Community Legacy. The combined fund balance at the end of 2021 for the other six major funds is \$188.5 million. This resulted in an increase in fund balances for the other major funds of \$34.8 million from the prior year. The major reasons for this change from prior year are:

- The Highways and Streets fund balance decreased by \$0.7 million at the end of 2021 primarily due to an increase in Local Road and Streets construction spending.
- The Parks fund balance increased by \$5.4 million at the end of 2021 due to an increase in tax revenue and an increase in service and charges revenue caused by citizens participating in renting pavilions for social distance gatherings and participating in outdoor events due to COVID. Many programs in 2020 were closed or limited.
- The LIT-ED fund balance increased by \$15.3 million at the end of 2021 due to an increase in local income tax revenue and a decrease in expenditures to fund city projects.
- The Redevelopment fund balance increased by \$6.3 million at the end of 2021 primarily due to a decrease in infrastructure expenditures and slightly higher property tax revenue allocated in 2021.
- The Fire fund balance increased by \$4.2 million at the end of 2021 primarily due to an increase in property tax revenue allocated in 2021.

CITY OF FORT WAYNE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2021
(Continued)

- The Community Legacy fund balance increased by \$4.2 million at the end of 2021 primarily due to interest earned and gain on investment dollars.

The non-major governmental funds have a combined increase of \$0.9 million to a fund balance of \$47.0 million at the end of 2021.

Proprietary funds. The City's proprietary funds use full accrual accounting to report information in their fund financial statements similar to the way things are reported in the government-wide financial statements.

The total net position of the City's enterprise funds at the end of 2021 is \$793.7 million. Of that total, the restricted net position is \$79.5 million, net investment in capital assets is \$650.8 million, and the unrestricted net position is \$63.4 million. This is a total increase of about \$72.4 million comprised of a \$45.6 million increase in the net investment in capital assets, a \$2.6 million increase in restricted assets, and an increase to the unrestricted funds totaling \$24.2 million.

General Fund Budgetary Highlights

The differences between the original adopted budget and the final amended budget resulted in a decrease of \$1.341 million. The differences are summarized as follows:

- \$382.4 thousand decrease in general government's appropriation
- \$237.6 thousand increase in public safety's appropriation
- \$1,222.2 thousand decrease in highway and streets' appropriation
- \$13.4 thousand decrease in health and welfare's appropriation
- \$39.0 thousand increase in economic development's appropriation

The actual expenditures were \$4.885 million lower than budgeted, while the actual revenues of the general fund were \$3.8 million more than budgeted. For the year, the General fund balance increased by \$6.626 million.

The 2021 final approved budget was \$104.320 million; actual expenditures amounted to \$99.435 million, leaving a \$4.885 million positive variance. The variance is summarized as follows:

- \$1,665.1 thousand for general government
- \$2,288.1 thousand for public safety
- \$543.4 thousand for highway and streets
- \$15.0 thousand for health and welfare
- \$43.0 thousand for economic opportunity
- \$330.8 thousand for economic development

Of the \$4.885 million positive variance, \$2,164 thousand was in personal services. This variance was primarily due to unfilled positions as a result of resignations, retirements, and/or terminations. The remaining variance consisted of \$310 thousand for supplies expense, \$2,342 thousand for other services and charges, and \$69 thousand for capital outlays. These variances were incurred due to the City departments meeting the challenges of monitoring and controlling expenses while still maintaining adequate services to the City.

Capital Asset and Debt Administration

Capital assets. The City's Primary Government's capital assets as of December 31, 2021, are equal to \$2,218.4 million (net of accumulated depreciation). Capital assets include land, distribution and collection, roads, buildings and improvements, machinery and equipment, and construction in progress. The total

CITY OF FORT WAYNE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2021
(Continued)

increase in the City's capital assets for the current fiscal year was \$70.4 million or 3.3% (a (0.3)% decrease for governmental activities and a 3.6% increase for business-type activities).

Governmental activities. Capital assets for the governmental activities total \$1,074.4 million with an accumulated depreciation figure of \$192.4 million for a net book value of \$882.0 million. This amount includes \$15.3 million in construction in progress reflecting capital projects in various stages of completion. The City chose to report its roads using the modified approach accepted under the new reporting model. This allows the City to make additions and deletions to the overall asset figure without actually depreciating. The conditions of the City's road pavement are measured using a pavement condition index (PCI). The City has adopted the following condition categories: "Excellent" (10-9), "Very Good" (8), "Good" (7-6), "Fair" (5-4), "Poor" (3), and "Very Poor" (2-1).

It is the goal of the City to maintain a pavement condition index of "Good". In 2020, the City had a pavement condition index rating of "Fair" (5). The City has maintained a "Fair" (5) rating in 2021. The City maintains there are no material variances between the budgeted expenditures and the actual expenditures for the maintenance of infrastructure for 2021.

More information regarding the modified approach can be found beginning on page [165](#) in the Required Supplementary Information (RSI) of this report.

Business-type activities. Capital assets for the business-type activities total \$1,861.5 million with an accumulated depreciation figure of \$525.1 million for a net book value of \$1,336.4 million. The amount also includes \$344.3 million in construction in progress reflecting capital projects in various stages of completion.

Major projects include: Water main replacements, continued work on projects to reduce the number of Combined Sewer Overflow (CSO's) and the volume of discharge directly to the rivers, improvements to increase the reliability and capacity of the wastewater treatment plant and the wet weather storage facilities, construction of a large equalization basin facility in the northern area of the sewer system to improve wet weather performance of collection system in that area, combined sewer capacity improvements to reduce the risk of basement backups.

	Primary Government Capital Assets, net of depreciation (amounts expressed in thousands)					
	Governmental activities		Business-type activities		Total	
	2021	2020	2021	2020	2021	2020
Land	\$ 45,891	\$ 46,346	\$ 18,149	\$ 17,453	\$ 64,040	\$ 63,799
Distribution and collection	—	—	860,201	831,723	860,201	831,723
Roads	616,612	608,467	—	—	616,612	608,467
Buildings and improvements	289,980	288,688	333,025	314,203	623,005	602,891
Machinery and equipment	106,635	104,263	305,825	292,845	412,460	397,108
Construction in progress	15,301	23,025	344,296	311,990	359,597	335,015
Less: Accumulated depreciation	(192,371)	(181,688)	(525,109)	(509,243)	(717,480)	(690,931)
Total	\$ 882,048	\$ 889,101	\$ 1,336,387	\$ 1,258,971	\$ 2,218,435	\$ 2,148,072

Additional information regarding the City's capital assets can be found in Note 3 beginning on page [89](#) of this report.

CITY OF FORT WAYNE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2021
(Continued)

Long-term Liabilities. At the end of the current fiscal year, the City's Primary Government had total bonded debt outstanding of \$399.5 million. Of this amount \$126.8 million is considered to be general obligation bonds, special obligation bonds, or first mortgage bonds. The City is responsible to pay for this debt with general revenues. The remaining \$272.7 million is revenue bonds that are paid from the revenues earned by the business-type fund that is responsible for the debt.

The City's total debt increased \$131.1 million during the current fiscal year, including additions of \$250.0 million and reductions of \$118.8 million. This increase was due mainly to \$4.8 million increase in capital leases, \$3.8 million increase in post-employment benefits liability, \$23.0 million decrease in revenue bonds, \$0.2 million decrease in general obligation bonds, \$196.4 million increase in loans payable for Wastewater Utility projects, \$11.2 million decrease in special obligation bonds, \$38.3 million decrease in net pension liability, and \$0.2 million decrease in first mortgage bonds.

The City of Fort Wayne currently maintains an AA- long-term rating from Standard & Poor's and an Aa1 rating from Moody's for its general obligation debt. The City's Water Utility maintain an Aa3, Wastewater Utility maintain an A1 and Stormwater Utility maintains an Aa2 from Moody's for its revenue bonds.

**City of Fort Wayne
Long-term Liabilities**
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total	
	2021	2020	2021	2020	2021	2020
General obligation bonds	\$ 3,805	\$ 4,015	\$ —	\$ —	\$ 3,805	\$ 4,015
Special obligation bonds	113,720	124,965	—	—	113,720	124,965
First mortgage bonds	9,260	11,570	—	—	9,260	11,570
Capital leases	39,399	35,783	7,476	6,336	46,875	42,119
Notes & loans payable	3,700	4,140	615,543	419,159	619,243	423,299
Net pension liability	194,196	225,850	5,453	12,146	199,649	237,996
Compensated absences	17,801	16,142	2,114	2,054	19,915	18,196
Other postemployment benefits liability	154,542	150,567	16,678	16,893	171,220	167,460
Revenue bonds	—	—	272,690	295,655	272,690	295,655
Total	\$ 536,423	\$ 573,032	\$ 919,954	\$ 752,243	\$1,456,377	\$ 1,325,275

Additional information on the City's long-term liabilities can be found in Note 4 beginning on page [91](#) of this report.

Economic Factors and Next Year's Budgets and Rates

The unemployment rate for the City is currently 1.4, which is a decrease from a rate of 4.3 a year ago. The state average unemployment rate is 7.1% and the national average is 6.7%.

Due to the passage of House Bill 1001, starting in 2008 the amount of property taxes collected has been substantially reduced, causing a shortfall in City revenues. The new law also places permanent property tax caps on real estate values, which limits future property tax revenues. The City is continually reviewing

CITY OF FORT WAYNE
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2021
(Continued)

its options as to where it can curtail expenditures and seeking solutions for replacing the current and future lost revenues.

To simplify the LOIT system, in 2015, Indiana General Assembly passed House Bill 1485 that provides for a transition from the county adjusted gross income tax (CAGIT), the county option income tax (COIT), the county economic development income tax (CEDIT), and the various local income taxes for special purposes and special projects to a single local income tax with three rate components: Expenditure Rate, Property Tax Relief Rate and Special Purpose Rate. The adopting body will have the authority to set the rates and the uses for Expenditures and Property Tax Relief. The maximum rate for Expenditures is 2.5%. The adopting body dictates how the Expenditure rate will be used by all units in the county - either for public safety, economic development or certified shares. The maximum rate for Property Tax Relief is 1.25%.

In July 2017, the Allen County Income Tax Council voted to increase the Economic Development Distribution portion of the Local Income Tax - Expenditure Rate to 0.53% effective October 1, 2017 and additional tax revenue to be deposited in a Local Income Tax - Economic Development Non-Reverting Fund to finance Riverfront Development, Sidewalks and Alleys capital projects. Also, effective January 1, 2017, 0.1179% were redistributed from Local Income Tax - Certified Shares Distribution to Local Income Tax - Property Tax Relief Rate.

Under the current system, the local taxes adopted by Allen County Income tax Council consist of a Local Income Tax - Expenditure Rate of 1.1121% comprised of three distinct distributions: Certified Shares Distribution (LIT-CS) - 0.4821%, Public Safety Distribution (LIT-PS) - 0.1% and Economic Development Distribution (LIT-ED) - 0.53%, including 0.13% to be deposited in a non-reverting fund (LIT-EDNR) as well as of a Local Income Tax - Property Tax Relief Rate of 0.3679%.

The City of Fort Wayne established a Cumulative Capital Development Fund on June 26, 2013 beginning with taxes payable in 2014. The revenues to this fund are a result of taxes levied on all taxable real and personal property within the City. The rate of this fund, which began in 2014 at 0.0167%, increased to 0.0333% in 2015 and to 0.049% in 2016, and continues at this rate until reduced or rescinded.

On June 7, 2016, the Fort Wayne City Council approved a new wheel tax for city residents, effective January 1, 2017. The additional revenue will be used for street repair and maintenance in order to keep Fort Wayne's infrastructure at its best possible level.

These factors along with others were considered when preparing the City's budget for the 2021 fiscal year.

Request for Information

This financial report is designed to provide a general overview of the City's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the City Controller, City of Fort Wayne, Room 470 Citizens Square, 200 E. Berry Street, Fort Wayne, Indiana, 46802.

CITY OF FORT WAYNE
STATEMENT OF NET POSITION
December 31, 2021

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<u>Assets</u>				
Cash and cash equivalents-unrestricted	\$ 246,536,442	\$ 72,735,733	\$ 319,272,175	\$ 17,739,236
Investments-unrestricted	21,741,146	—	21,741,146	—
Receivables (net of allowances for uncollectibles):				
Accounts	—	21,768,633	21,768,633	859,984
Taxes	14,331,710	—	14,331,710	—
Intergovernmental	5,862,553	—	5,862,553	4,379,771
Loans	9,101,567	—	9,101,567	4,273,919
Miscellaneous	7,167,382	361,129	7,528,511	293,194
Interest receivable	91,096	537	91,633	—
Installments receivable	7,059,838	159,648	7,219,486	—
Assessments receivable	—	460,823	460,823	—
Due from Summit	—	234,478	234,478	—
Internal balances	5,016,857	(5,016,857)	—	—
Inventories	2,441,806	1,694,979	4,136,785	447,493
Prepaid items	1,080,844	209,540	1,290,384	212,967
Assets held for economic development	15,159,316	—	15,159,316	3,209
Net pension asset (Note 24)	32,556,786	—	32,556,786	—
Restricted assets:				
Cash and cash equivalents-restricted	11,605,960	319,971,967	331,577,927	21,862,152
Investments-restricted	11,817,000	—	11,817,000	—
Regulatory assets	—	3,821,815	3,821,815	—
Accounts receivable	—	—	—	6,474,779
Capital assets:				
Land, roads and construction in progress	677,803,859	362,444,944	1,040,248,803	1,240,117
Other capital assets, net of depreciation	204,243,678	973,942,193	1,178,185,871	43,986,488
Total assets	<u>1,273,617,840</u>	<u>1,752,789,562</u>	<u>3,026,407,402</u>	<u>101,773,309</u>
Deferred outflows of resources (Note 17)	<u>72,362,194</u>	<u>8,791,262</u>	<u>81,153,456</u>	<u>2,135,602</u>
<u>Liabilities</u>				
Accounts payable	6,228,116	2,426,955	8,655,071	1,046,098
Wages and withholdings payable	5,082,840	1,389,091	6,471,931	—
Accrued group insurance benefits	2,733,955	—	2,733,955	—
Contracts payable	1,717,328	18,162,845	19,880,173	—
Retainage payable	872,884	1,303,753	2,176,637	—
Accrued interest payable	1,214,813	7,013,618	8,228,431	—
Customer deposits	—	1,931,652	1,931,652	172,231
Unearned revenue	28,603,056	—	28,603,056	—
Due to primary government	—	—	—	234,478
Other current liabilities	—	661,155	661,155	1,176,068

CITY OF FORT WAYNE
STATEMENT OF NET POSITION
December 31, 2021
(Continued)

	Primary Government			Component Units (Continued)
	Governmental Activities	Business-type Activities	Total	
Noncurrent liabilities:				
Due within one year:				
Compensated absences payable	17,174,882	1,676,293	18,851,175	—
Capital leases payable	9,272,647	1,505,173	10,777,820	1,615,000
Notes and loans payable	490,000	17,716,957	18,206,957	—
General obligation bonds payable	730,000	—	730,000	—
Special obligation bonds payable	8,855,000	—	8,855,000	—
First mortgage bonds payable	2,270,000	—	2,270,000	—
Revenue bonds payable	—	26,090,000	26,090,000	30,000
Other postemployment benefits liability (Note 10)	6,820,935	914,268	7,735,203	600,000
Due in more than one year:				
Compensated absences payable	625,827	437,411	1,063,238	—
Capital leases payable	30,126,087	5,970,630	36,096,717	9,812,500
Notes and loans payable	3,210,000	597,826,448	601,036,448	—
General obligation bonds payable (net)	3,075,000	—	3,075,000	—
Special obligation bonds payable (net)	113,664,913	—	113,664,913	—
First mortgage bonds payable (net)	7,356,989	—	7,356,989	—
Revenue bonds payable (net)	—	250,011,062	250,011,062	7,978,746
Net pension liability (Note 24)	194,196,215	5,453,136	199,649,351	7,862,380
Other postemployment benefits liability (Note 10)	147,721,533	15,763,460	163,484,993	6,305,522
Other noncurrent liabilities	—	—	—	365,126
Total liabilities	<u>592,043,020</u>	<u>956,253,907</u>	<u>1,548,296,927</u>	<u>37,198,149</u>
Deferred inflows of resources (Note 18)	81,487,768	11,618,526	93,106,294	5,907,671
<u>Net position</u>				
Net investment in capital assets	727,903,657	650,804,792	1,378,708,449	33,790,310
Restricted for:				
Debt service	—	76,086,053	76,086,053	2,933,997
Capital projects	—	3,382,662	3,382,662	—
Net pension asset	32,556,786	—	32,556,786	—
Food and beverage tax reserve	—	—	—	18,906,160
Loan programs	—	—	—	8,240,724
Unrestricted	(88,011,197)	63,434,884	(24,576,313)	(3,068,100)
Total net position	<u>\$ 672,449,246</u>	<u>\$ 793,708,391</u>	<u>\$ 1,466,157,637</u>	<u>\$ 60,803,091</u>

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2021

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			
	Expenses	Charges for Services	Operating	Capital	Primary Government			Component Units
			Grants and Contributions	Grants and Contributions	Governmental Activities	Business-type Activities	Total	
Primary government:								
Governmental activities:								
General government	\$ 68,046,392	\$ 18,804,409	\$ 3,729,605	\$ —	\$ (45,512,378)	\$ —	\$ (45,512,378)	\$ —
Public safety	102,448,813	4,917,964	3,123,647	—	(94,407,202)	—	(94,407,202)	—
Highways and streets	41,176,426	2,463,845	15,898,266	—	(22,814,315)	—	(22,814,315)	—
Sanitation	—	—	18,975	—	18,975	—	18,975	—
Health and welfare	2,907,655	577,947	743,724	—	(1,585,984)	—	(1,585,984)	—
Economic opportunity	18,717,582	245	162,244	—	(18,555,093)	—	(18,555,093)	—
Economic development	21,678,818	640	—	—	(21,678,178)	—	(21,678,178)	—
Culture and recreation	20,101,490	5,088,025	1,630,687	—	(13,382,778)	—	(13,382,778)	—
Urban redevelopment and housing	20,097,438	1,962,726	22,157,830	—	4,023,118	—	4,023,118	—
Interest on long-term debt	5,710,204	—	—	—	(5,710,204)	—	(5,710,204)	—
Total governmental activities	<u>300,884,818</u>	<u>33,815,801</u>	<u>47,464,978</u>	<u>—</u>	<u>(219,604,039)</u>	<u>—</u>	<u>(219,604,039)</u>	<u>—</u>
Business-type activities:								
Water	42,167,534	58,884,648	—	3,974,141	—	20,691,255	20,691,255	—
Wastewater	60,592,259	96,121,242	—	2,719,638	—	38,248,621	38,248,621	—
Stormwater	8,056,958	14,856,121	—	5,060,146	—	11,859,309	11,859,309	—
Parking garages	1,409,570	1,239,523	—	8,348,904	—	8,178,857	8,178,857	—
Solid waste	11,365,864	13,329,001	—	—	—	1,963,137	1,963,137	—
Electric	9,006	—	—	—	—	(9,006)	(9,006)	—
Yardwaste	151,298	499,555	—	—	—	348,257	348,257	—
Total business-type activities	<u>123,752,489</u>	<u>184,930,090</u>	<u>—</u>	<u>20,102,829</u>	<u>—</u>	<u>81,280,430</u>	<u>81,280,430</u>	<u>—</u>
Total primary government	<u>\$ 424,637,307</u>	<u>\$ 218,745,891</u>	<u>\$ 47,464,978</u>	<u>\$ 20,102,829</u>	<u>\$ (219,604,039)</u>	<u>\$ 81,280,430</u>	<u>\$ (138,323,609)</u>	<u>\$ —</u>
Component units:								
HANDS	\$ 432,201	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (432,201)
Summit	—	—	—	—	—	—	—	—
UEA	962,698	619,360	369,683	—	—	—	—	26,345
CIB	7,907,590	1,550,048	1,623,868	—	—	—	—	(4,733,674)
PTC	15,273,958	695,189	6,763,690	155,305	—	—	—	(7,659,774)
DID	1,102,470	—	1,047,291	—	—	—	—	(55,179)
CDC	423,510	492,864	610,641	—	—	—	—	679,995
Total component units	<u>\$ 26,102,427</u>	<u>\$ 3,357,461</u>	<u>\$ 10,415,173</u>	<u>\$ 155,305</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$(12,174,488)</u>
General revenues:								
Property Taxes					153,777,847	—	153,777,847	—
Local Income Tax - Economic Development (LIT-ED)					45,857,167	—	45,857,167	—
Local Income Tax - Certified Shares (LIT-CS)					32,830,862	—	32,830,862	—
Excise Taxes					11,191,842	—	11,191,842	—
Sur/Wheel Taxes					10,357,423	—	10,357,423	—
Financial Institutions Taxes (FIT)					1,114,986	—	1,114,986	—
Local assessments and taxes					—	—	—	14,134,508
Indiana room tax income					—	—	—	3,821,428
Unrestricted investment earnings					2,242,339	1,043,054	3,285,393	77,992
Other					13,933,441	36,606	13,970,047	920,284
Transfers					9,917,145	(9,917,145)	—	—
Total general revenues and transfers					<u>281,223,052</u>	<u>(8,837,485)</u>	<u>272,385,567</u>	<u>18,954,362</u>
Change in net position					<u>61,619,013</u>	<u>72,442,945</u>	<u>134,061,958</u>	<u>6,779,874</u>
Net position - beginning					<u>610,830,233</u>	<u>721,265,446</u>	<u>1,332,095,679</u>	<u>54,023,217</u>
Net position - ending					<u>\$ 672,449,246</u>	<u>\$ 793,708,391</u>	<u>\$1,466,157,637</u>	<u>\$ 60,803,091</u>

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2021

	General	Highways and Streets	LIT-ED	Parks	Fire	Redevelopment	Community Legacy	Non-major Governmental Funds	Totals
Assets									
Cash and cash equivalents	\$ 41,658,085	\$ 12,975,747	\$ 39,811,998	\$ 15,989,534	\$ 15,352,953	\$ 47,613,210	\$ 5,263,295	\$ 54,335,385	\$ 233,000,207
Investments	890,426	—	—	—	—	—	20,850,720	—	21,741,146
Receivables (net of allowance of uncollectibles)									
Taxes	5,663,356	—	4,255,266	932,997	2,524,167	56,767	—	899,157	14,331,710
Intergovernmental	304,053	1,505,187	98,224	27,467	—	56	—	3,927,566	5,862,553
Loans	—	—	—	—	—	—	3,285,469	5,816,098	9,101,567
Miscellaneous	442,608	173,603	—	121,096	259,731	1,503,798	—	3,950,702	6,451,538
Installments	—	—	—	—	—	—	7,059,838	—	7,059,838
Interest	—	—	—	—	—	—	91,096	—	91,096
Interfund receivable - pooled cash	7,901,485	—	—	—	—	—	—	1,161,277	9,062,762
Due from other funds	4,831,643	168,897	3,000	3,317	—	450	—	5,131	5,012,438
Inventories	460,214	1,431,380	—	150,359	—	—	—	—	2,041,953
Assets held for economic development	—	—	—	—	—	11,995,977	—	3,163,339	15,159,316
Restricted assets:									
Cash and cash equivalents - restricted	—	—	—	—	—	—	—	11,605,960	11,605,960
Investments - restricted	—	—	—	—	—	—	11,817,000	—	11,817,000
Total assets	\$ 62,151,870	\$ 16,254,814	\$ 44,168,488	\$ 17,224,770	\$ 18,136,851	\$ 61,170,258	\$ 48,367,418	\$ 84,864,615	\$ 352,339,084
Liabilities, deferred inflows of resources, and fund balances									
Liabilities:									
Accounts payable	\$ 684,271	\$ 296,070	\$ 474,198	\$ 203,149	\$ 18,013	\$ 306,871	\$ 52,132	\$ 1,354,205	\$ 3,388,909
Wages and withholdings payable	2,399,129	407,852	15,498	333,710	1,443,421	20,130	—	307,223	4,926,963
Contracts payable	324,709	688,667	52,550	—	—	—	—	651,402	1,717,328
Retainage payable	88,098	561,679	195,303	—	—	20,833	—	6,971	872,884
Interfund payable - pooled cash	—	—	—	—	—	—	—	9,053,698	9,053,698
Due to other funds	381,259	5,235	315,616	—	—	—	—	—	702,110
Unearned revenue	—	—	—	273,627	—	—	3,376,565	24,952,864	28,603,056
Total Liabilities	3,877,466	1,959,503	1,053,165	810,486	1,461,434	347,834	3,428,697	36,326,363	49,264,948
Deferred inflows of resources	5,675,391	—	4,255,266	932,997	2,524,167	56,767	—	1,555,116	14,999,704
Fund balances:									
Nonspendable	460,214	1,431,380	—	150,359	—	—	—	—	2,041,953
Restricted	—	—	—	—	—	—	—	15,601,089	15,601,089
Committed	1,495,018	3,594,492	7,718,468	2,201,967	—	1,178,503	548,754	7,337,084	24,074,286
Assigned	2,751,014	9,269,439	31,141,589	13,128,961	14,151,250	59,587,154	44,389,967	24,044,963	198,464,337
Unassigned	47,892,767	—	—	—	—	—	—	—	47,892,767
Total fund balances	52,599,013	14,295,311	38,860,057	15,481,287	14,151,250	60,765,657	44,938,721	46,983,136	288,074,432
Total liabilities, deferred inflows of resources, and fund balances	\$ 62,151,870	\$ 16,254,814	\$ 44,168,488	\$ 17,224,770	\$ 18,136,851	\$ 61,170,258	\$ 48,367,418	\$ 84,864,615	\$ 352,339,084

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE, INDIANA
RECONCILIATION OF THE BALANCE SHEET TO THE STATEMENT OF NET POSITION -
GOVERNMENTAL FUNDS
December 31, 2021

Total **fund balances** for governmental funds \$ 288,074,432

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities (excluding internal service fund capital assets of \$357,470 net of \$972,197 accumulated depreciation) are not financial resources and therefore, are not reported in the funds. Those assets consist of:

Land	45,863,274	
Roads accounted for using the modified approach	616,612,409	
Construction in progress	15,300,899	
Buildings, net of \$66,900,501 accumulated depreciation	107,155,611	
Improvements other than buildings, net of \$51,723,887 accumulated depreciation	63,627,046	
Machinery and equipment, net of \$72,774,807 accumulated depreciation	<u>33,130,828</u>	
Total capital assets (See Note 3)		881,690,067

Prepaid items are not available to pay for current period expenditures and therefore, are deferred in the funds. 1,067,904

Net pension asset is not a current financial resource and therefore, is not reported in the funds. 32,556,786

Internal service funds are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net position. Internal service fund net position is: 9,850,528

City tax collections related to 2021 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 14,331,710

State shared revenue appropriated during the State of Indiana's fiscal year ended June 30, 2021 will be collected by the City in calendar year 2022. Revenue and a corresponding receivable for the amount appropriated but not received by December 31, 2021 are included in the government-wide statements. 480,673

Some of the City's revenues will be collected after year-end, but are not available soon enough to pay for the current period's expenditures and therefore, are deferred in the funds. 187,321

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and therefore, are not reported in the funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net position. Also, during the year the City issued new debt. The discount or premium received was reported in the governmental funds when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities. Balances at December 31, 2021 are:

Bonds payable	(135,951,902)	
Bond interest payable	(971,594)	
Leases payable	(39,398,734)	
Lease interest payable	(173,367)	
Loans payable	(3,700,000)	
Loan interest payable	(69,852)	
Compensated absences payable	(17,660,469)	
Other postemployment benefits liability	(154,542,468)	
Net pension liability	<u>(194,196,215)</u>	
Total long-term liabilities		(546,664,601)

Certain amounts related to the net pension liability are deferred and amortized over time. They are not reported in the funds, but are included in the government-wide statements. (29,036,074)

Certain amounts related to the OPEB liability are deferred and amortized over time. They are not reported in the funds, but are included in the government-wide statements. 19,910,500

Total **net position** of governmental activities \$ 672,449,246

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2021

	General	Highways and Streets	LIT-ED	Parks	Fire	Redevelopment	Community Legacy	Non-major Governmental Funds	Total Governmental Funds
Revenues:									
Taxes	\$ 90,248,640	\$ 13,657,423	\$ 45,427,602	\$ 19,629,524	\$ 51,964,192	\$ 18,225,929	\$ —	\$ 12,826,655	\$ 251,979,965
Special assessments	—	—	—	—	—	—	—	330,712	330,712
Licenses and permits	2,170,623	—	—	59,179	—	—	—	913,783	3,143,585
Intergovernmental	2,482,377	16,047,456	640	409,263	400,000	56	—	27,054,188	46,393,980
Charges for services	2,727,198	212,245	—	5,068,398	675,899	1,428,791	—	3,345,506	13,458,037
Fines and forfeits	369,405	—	—	—	42,525	—	—	1,415,748	1,827,678
Other	516,785	245,182	1,170,040	1,277,561	71,431	5,539,481	4,963,842	4,724,128	18,508,450
Total revenues	<u>98,515,028</u>	<u>30,162,306</u>	<u>46,598,282</u>	<u>26,443,925</u>	<u>53,154,047</u>	<u>25,194,257</u>	<u>4,963,842</u>	<u>50,610,720</u>	<u>335,642,407</u>
Expenditures:									
Current:									
General government	16,151,959	—	—	—	—	—	195,462	2,962,409	19,309,830
Public safety	65,107,935	—	—	—	48,956,829	—	—	20,044,573	134,109,337
Highways and streets	8,903,678	36,684,922	—	—	—	—	—	1,960,773	47,549,373
Health and welfare	3,418,035	—	—	—	—	—	—	80,226	3,498,261
Economic opportunity	755,149	—	—	—	—	—	—	18,025,260	18,780,409
Economic development	5,097,905	—	—	—	—	—	—	556,757	5,654,662
Culture and recreation	—	—	—	22,540,138	—	—	—	57,231	22,597,369
Urban redevelopment and housing	—	—	—	—	—	11,699,042	—	6,086,375	17,785,417
Debt service:									
Principal	—	—	1,290,000	—	—	485,000	—	11,990,000	13,765,000
Interest and other charges	—	—	755,079	—	—	12,237	—	4,083,104	4,850,420
Capital outlay	—	—	16,185,995	—	—	—	—	14,077,621	30,263,616
Total expenditures	<u>99,434,661</u>	<u>36,684,922</u>	<u>18,231,074</u>	<u>22,540,138</u>	<u>48,956,829</u>	<u>12,196,279</u>	<u>195,462</u>	<u>79,924,329</u>	<u>318,163,694</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(919,633)</u>	<u>(6,522,616)</u>	<u>28,367,208</u>	<u>3,903,787</u>	<u>4,197,218</u>	<u>12,997,978</u>	<u>4,768,380</u>	<u>(29,313,609)</u>	<u>17,478,713</u>
Other financing sources (uses):									
Transfers in	9,132,707	5,816,040	4,655,004	4,004,766	—	9,623,240	—	20,529,826	53,761,583
Transfers out	(4,576,943)	—	(17,692,405)	(2,463,766)	—	(16,316,145)	(540,830)	(2,254,349)	(43,844,438)
Capital leases issued	—	—	—	—	—	—	—	11,900,000	11,900,000
Total other financing sources (uses)	<u>4,555,764</u>	<u>5,816,040</u>	<u>(13,037,401)</u>	<u>1,541,000</u>	<u>—</u>	<u>(6,692,905)</u>	<u>(540,830)</u>	<u>30,175,477</u>	<u>21,817,145</u>
Net change in fund balances	<u>3,636,131</u>	<u>(706,576)</u>	<u>15,329,807</u>	<u>5,444,787</u>	<u>4,197,218</u>	<u>6,305,073</u>	<u>4,227,550</u>	<u>861,868</u>	<u>39,295,858</u>
Fund balances - beginning	<u>48,962,882</u>	<u>15,001,887</u>	<u>23,530,250</u>	<u>10,036,500</u>	<u>9,954,032</u>	<u>54,460,584</u>	<u>40,711,171</u>	<u>46,121,268</u>	<u>248,778,574</u>
Fund balances - ending	<u>\$ 52,599,013</u>	<u>\$ 14,295,311</u>	<u>\$ 38,860,057</u>	<u>\$ 15,481,287</u>	<u>\$ 14,151,250</u>	<u>\$ 60,765,657</u>	<u>\$ 44,938,721</u>	<u>\$ 46,983,136</u>	<u>\$ 288,074,432</u>

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE, INDIANA
 RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES TO THE STATEMENT OF
 ACTIVITIES - GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2021

Net change in **fund balances** - total governmental funds \$ 39,295,858

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is capitalized. The cost of the depreciable assets is allocated over the estimated useful lives and reported as depreciation expense. The cost of those assets, which meet capitalization requirements, is capitalized. (The internal service fund capital assets are not included in this section, but rather the net revenue (expense) of the internal revenue service funds as a separate line item.) (Note 3)

	Capital outlays	28,245,143	
Disposal of assets and transfers from construction in progress		(20,173,471)	
Depreciation expense		<u>(15,144,389)</u>	(7,072,717)

The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the statement of net position. Repayment of principal for long-term debt consumes the current financial resources of governmental funds, but reduces long-term liabilities in the statement of net position. This is the amount by which repayments exceed issuance proceeds. 10,589,479

Governmental funds report the effect of discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. 595,072

Some expenses were deferred as assets in the statement of net position and therefore were not reported in the statement of activities, but were reported as expenditures in the governmental funds. 257,920

Net pension liability, including the 1925 Police Officers' Pension Plan, the 1937 Firefighters' Pension Plan, the Sanitary Officers' Pension Plan, and PERF, is considered a long-term liability of the general government, but is not a current expenditure. 31,654,046

Net pension asset, including the 1977 Police Officers' and Firefighters' Pension and Disability Fund, is considered an asset of the general government, but is not current revenue. 32,556,786

Amortization of deferred outflows and inflows of resources related to pensions do not affect current financial resources and therefore, are not reported in the governmental funds. (40,801,437)

Net increase in the other postemployment benefits liability that is not reported in the fund statements. (3,975,251)

Amortization of deferred outflows and inflows of resources related to OPEB do not affect current financial resources and therefore, are not reported in the governmental funds. (3,040,236)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. (1,166,792)

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds. (1,418,610)

Internal service funds are used by the City to account for the financing of goods and services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The net revenue (expense) of the internal service funds is reported with governmental activities. 4,144,895

Changes in **net position** of governmental activities \$ 61,619,013

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
STATEMENT OF NET POSITION -
PROPRIETARY FUNDS
December 31, 2021

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water Utility	Wastewater Utility	Stormwater Utility	Other Non- major Enterprise Funds	Totals	
Assets						
Current assets:						
Cash and cash equivalents	\$ 16,619,403	\$ 35,865,780	\$ 17,067,577	\$ 3,182,973	\$ 72,735,733	\$ 13,536,235
Receivables:						
Accounts receivable (net of allowance for uncollectibles)	6,947,774	13,002,331	1,783,683	34,845	21,768,633	—
Miscellaneous receivable	—	—	—	361,129	361,129	715,844
Interest receivable	537	—	—	—	537	—
Due from other funds	146,113	209,370	358,130	1,060,493	1,774,106	709,838
Due from Summit Development Corporation	79,488	132,691	21,736	563	234,478	—
Inventories	1,625,349	69,630	—	—	1,694,979	399,853
Prepaid items	88,193	119,843	1,503	1	209,540	12,940
Total current assets	25,506,857	49,399,645	19,232,629	4,640,004	98,779,135	15,374,710
Noncurrent assets:						
Restricted cash and cash equivalents	75,216,600	240,634,197	4,072,493	48,677	319,971,967	—
Installment receivable	159,648	—	—	—	159,648	—
Assessments receivable	—	460,823	—	—	460,823	—
Regulatory assets	1,806,082	1,758,853	256,880	—	3,821,815	—
Capital assets:						
Land, improvements to land, and construction in progress	33,996,316	309,469,492	17,900,694	1,078,442	362,444,944	27,277
Other capital assets (net of accumulated depreciation)	289,486,834	527,909,457	146,486,698	10,059,204	973,942,193	330,193
Total noncurrent assets	400,665,480	1,080,232,822	168,716,765	11,186,323	1,660,801,390	357,470
Total assets	426,172,337	1,129,632,467	187,949,394	15,826,327	1,759,580,525	15,732,180
Deferred outflows of resources (Note 17)	2,834,098	4,920,427	1,036,737	—	8,791,262	—
Liabilities						
Current liabilities:						
Accounts payable	897,477	1,287,002	79,430	163,046	2,426,955	2,839,207
Wages and withholdings payable	609,196	620,608	122,012	37,275	1,389,091	155,877
Contracts payable	2,066,524	13,915,181	1,558,514	622,626	18,162,845	—
Retainage payable	454,141	751,462	98,150	—	1,303,753	—
Due to other funds	2,498,505	3,510,652	769,119	3,623	6,781,899	12,373
Interfund payable - pooled cash	—	—	—	9,064	9,064	—
Compensated absences payable - current portion	742,923	766,225	139,444	27,701	1,676,293	140,240
Accrued group insurance benefits payable	—	—	—	—	—	2,733,955
Capital lease payable - current portion	414,094	789,869	301,162	48	1,505,173	—
Customer deposits payable	1,931,652	—	—	—	1,931,652	—
Loans payable - current portion	2,559,000	15,157,957	—	—	17,716,957	—
Bonds payable - current portion	6,250,000	18,270,000	1,570,000	—	26,090,000	—
Other postemployment benefits liability-current	309,937	517,384	86,947	—	914,268	—
Accrued interest payable	433,563	6,354,138	225,917	—	7,013,618	—
Other current liabilities	320,270	335,994	4,891	—	661,155	—
Total current liabilities	19,487,282	62,276,472	4,955,586	863,383	87,582,723	5,881,652
Noncurrent liabilities:						
Compensated absences payable	209,278	216,326	11,509	298	437,411	—
Capital leases payable	1,718,432	3,087,774	1,164,232	192	5,970,630	—
Loans payable	85,600,734	512,225,714	—	—	597,826,448	—
Bonds payable, net	92,647,481	137,887,683	19,475,898	—	250,011,062	—
Net pension liability	1,776,054	2,016,226	1,660,856	—	5,453,136	—
Other postemployment benefits liability	5,177,733	7,698,054	2,887,673	—	15,763,460	—
Total noncurrent liabilities	187,129,712	663,131,777	25,200,168	490	875,462,147	—
Total liabilities	206,616,994	725,408,249	30,155,754	863,873	963,044,870	5,881,652
Deferred inflows of resources (Note 18)	3,936,580	6,261,583	1,420,363	—	11,618,526	—
Net position						
Net investment in capital assets	188,699,183	309,660,291	141,307,943	11,137,375	650,804,792	357,470
Restricted for:						
Debt service	14,204,882	58,959,643	2,850,550	70,978	76,086,053	—
Capital projects	1,927,969	1,454,693	—	—	3,382,662	—
Unrestricted	13,620,827	32,808,435	13,251,521	3,754,101	63,434,884	9,493,058
Total net position	\$ 218,452,861	\$ 402,883,062	\$ 157,410,014	\$ 14,962,454	\$ 793,708,391	\$ 9,850,528

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
PROPRIETARY FUNDS
For The Year Ended December 31, 2021

	Business-type Activities - Enterprise Funds				Totals	Governmental Activities - Internal Service Funds
	Water Utility	Wastewater Utility	Stormwater Utility	Other Non- major Enterprise Funds		
Operating revenues:						
Charges for goods and services	\$ 58,884,648	\$ 96,121,242	\$ 14,856,121	\$ 15,068,079	\$ 184,930,090	\$ 7,397,293
City contributions	—	—	—	—	—	39,285,209
Employee contributions	—	—	—	—	—	2,205,561
Total operating revenues	<u>58,884,648</u>	<u>96,121,242</u>	<u>14,856,121</u>	<u>15,068,079</u>	<u>184,930,090</u>	<u>48,888,063</u>
Operating expenses:						
Personnel services	10,128,557	7,860,429	1,726,174	771,995	20,487,155	3,159,901
Contractual services	1,867,742	3,729,714	337,413	10,942,121	16,876,990	2,898,674
Utilities	1,845,191	1,958,996	53,660	10,680	3,868,527	31,944
Chemicals	3,899,143	877,130	2,843	—	4,779,116	—
Administrative services	5,506,505	9,192,127	1,510,325	38,984	16,247,941	—
Other supplies and services	3,594,368	4,037,030	386,587	784,267	8,802,252	3,188,990
Insurance claims and premiums	—	—	—	10,339	10,339	35,821,824
Depreciation	9,851,471	17,332,534	3,417,946	377,352	30,979,303	40,730
Total operating expenses	<u>36,692,977</u>	<u>44,987,960</u>	<u>7,434,948</u>	<u>12,935,738</u>	<u>102,051,623</u>	<u>45,142,063</u>
Operating income	<u>22,191,671</u>	<u>51,133,282</u>	<u>7,421,173</u>	<u>2,132,341</u>	<u>82,878,467</u>	<u>3,746,000</u>
Nonoperating revenues (expenses):						
Interest and investment revenue	269,637	653,587	117,631	2,199	1,043,054	31,511
Miscellaneous revenue	—	—	—	36,606	36,606	367,384
Interest expense	(4,613,204)	(15,047,855)	(558,358)	—	(20,219,417)	—
Amortization of regulatory assets	(255,893)	(273,286)	(40,265)	—	(569,444)	—
Loss on disposal of assets	(605,460)	(283,158)	(23,387)	—	(912,005)	—
Total nonoperating revenue (expenses)	<u>(5,204,920)</u>	<u>(14,950,712)</u>	<u>(504,379)</u>	<u>38,805</u>	<u>(20,621,206)</u>	<u>398,895</u>
Income (loss) before contributions and transfers	16,986,751	36,182,570	6,916,794	2,171,146	62,257,261	4,144,895
Capital contributions	3,974,141	2,719,638	5,060,146	8,348,904	20,102,829	—
Transfers in	346,200	11,614	3,452,709	18,787	3,829,310	400,000
Transfers out	<u>(3,391,402)</u>	<u>(8,604,801)</u>	<u>(784,212)</u>	<u>(966,040)</u>	<u>(13,746,455)</u>	<u>(400,000)</u>
Change in net position	17,915,690	30,309,021	14,645,437	9,572,797	72,442,945	4,144,895
Total net position - beginning	<u>200,537,171</u>	<u>372,574,041</u>	<u>142,764,577</u>	<u>5,389,657</u>	<u>721,265,446</u>	<u>5,705,633</u>
Total net position - ending	<u>\$ 218,452,861</u>	<u>\$ 402,883,062</u>	<u>\$ 157,410,014</u>	<u>\$ 14,962,454</u>	<u>\$ 793,708,391</u>	<u>\$ 9,850,528</u>

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS
For The Year Ended December 31, 2021

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water Utility	Wastewater Utility	Stormwater Utility	Other Non-major Enterprise Funds	Totals	
Cash flows from operating activities:						
Receipts from customers and others	\$ 57,807,550	\$ 93,393,986	\$ 14,800,841	\$ 15,226,702	\$ 181,229,079	\$ 48,617,329
Payments to suppliers	(17,194,807)	(19,248,153)	(2,023,853)	(12,640,698)	(51,107,511)	(42,440,257)
Payments to employees	(11,098,069)	(9,491,753)	(2,012,002)	(754,711)	(23,356,535)	(3,081,891)
Net cash provided by operating activities	29,514,674	64,654,080	10,764,986	1,831,293	106,765,033	3,095,181
Cash flows from noncapital financing activities:						
Transfer from other funds	—	—	—	18,787	18,787	400,000
Transfer to other funds	(3,379,788)	(4,805,892)	(784,212)	(966,040)	(9,935,932)	(400,000)
Net cash used by noncapital financing activities	(3,379,788)	(4,805,892)	(784,212)	(947,253)	(9,917,145)	—
Cash flows from capital and related financing activities:						
Acquisition and construction of capital assets	(18,423,931)	(62,122,891)	(7,266,837)	(197,622)	(88,011,281)	(60,333)
Proceeds from sale of capital assets	53,024	53,808	1,961	17	108,810	—
Proceeds from capital debt	47,839,605	170,645,812	357,160	109	218,842,686	—
Principal paid on capital debt	(8,900,537)	(33,351,795)	(1,890,819)	(140,042)	(44,283,193)	—
Interest paid on capital debt	(4,701,428)	(14,565,171)	(597,102)	(3,913)	(19,867,614)	—
Regulatory assets	(75,934)	(77,230)	—	—	(153,164)	—
Contribution in aid of construction	1,362,150	616,655	1,679,529	—	3,658,334	—
Net cash provided (used) by capital and related financing activities	17,152,949	61,199,188	(7,716,108)	(341,451)	70,294,578	(60,333)
Cash flows from investing activities:						
Investment income received	269,100	653,587	117,631	38,805	1,079,123	398,895
Net cash provided by investing activities	269,100	653,587	117,631	38,805	1,079,123	398,895
Net increase in cash and cash equivalents	43,556,935	121,700,963	2,382,297	581,394	168,221,589	3,433,743
Cash and cash equivalents, January 1	48,279,068	154,799,014	18,757,773	2,650,256	224,486,111	10,102,492
Cash and cash equivalents, December 31	\$ 91,836,003	\$ 276,499,977	\$ 21,140,070	\$ 3,231,650	\$ 392,707,700	\$ 13,536,235

(Continued)

CITY OF FORT WAYNE
STATEMENT OF CASH FLOWS -
PROPRIETARY FUNDS
For The Year Ended December 31, 2021
(Continued)

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water Utility	Wastewater Utility	Stormwater Utility	Other Non-major Enterprise Funds	Totals	
Reconciliation of operating income to net cash provided by operating activities:						
Operating income	\$ 22,191,671	\$ 51,133,282	\$ 7,421,173	\$ 2,132,341	\$ 82,878,467	\$ 3,746,000
Adjustments:						
Depreciation expense	9,851,471	17,332,534	3,417,946	377,352	30,979,303	40,730
Allowance for uncollectible accounts	6,413	10,188	1,038	—	17,639	—
(Increase) decrease in assets:						
Accounts receivable	(1,083,511)	(2,737,444)	(56,318)	158,623	(3,718,650)	(270,734)
Other assets	(358,848)	(8,687)	25	7,481	(360,029)	(367,693)
Increase (decrease) in liabilities:						
Accounts payable	(123,010)	555,531	266,950	(258,557)	440,914	318,253
Other liabilities	69,791	135,564	14,287	(585,947)	(366,305)	(371,375)
Net pension liability	(2,268,850)	(3,787,441)	(636,484)	—	(6,692,775)	—
Other postemployment benefits liability	(73,047)	(121,938)	(20,493)	—	(215,478)	—
Increase (decrease) in deferred outflows and inflows of resources:						
Deferred outflows of resources - pension	(644,831)	(1,108,388)	(189,453)	—	(1,942,672)	—
Deferred outflows of resources - OPEB	195,164	325,791	54,750	—	575,705	—
Deferred inflows of resources - pension	1,912,161	3,192,012	536,421	—	5,640,594	—
Deferred inflows of resources - OPEB	(159,900)	(266,924)	(44,856)	—	(471,680)	—
Total adjustments	7,323,003	13,520,798	3,343,813	(301,048)	23,886,566	(650,819)
Net cash provided by operating activities	<u>\$ 29,514,674</u>	<u>\$ 64,654,080</u>	<u>\$ 10,764,986</u>	<u>\$ 1,831,293</u>	<u>\$ 106,765,033</u>	<u>\$ 3,095,181</u>
Noncash investing, capital, and financing activities:						
Capital assets included in accounts payable	\$ 2,312,759	\$ 14,165,383	\$ 1,564,183	\$ 122	\$ 18,042,447	\$ —
Contributions of capital assets	2,611,991	2,102,983	3,380,617	—	8,095,591	—
Interfund capital asset transfers	334,586	(3,787,295)	3,452,709	—	—	—
Amortization of bond premium and discount	132,946	571,300	36,621	—	740,867	—
Amortization of deferred outflows of resources - debt refunding loss	—	542,386	11,377	—	553,763	—

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
 STATEMENT OF FIDUCIARY NET POSITION -
 FIDUCIARY FUNDS
 December 31, 2021

	<u>Pension Trust Funds</u>
<u>Assets</u>	
Cash and cash equivalents	\$ 1,520,718
Receivables:	
Taxes	30,670
Intergovernmental	<u>383,943</u>
Total assets	<u>\$ 1,935,331</u>
<u>Liabilities</u>	
Accounts payable	<u>\$ —</u>
Net position restricted for pension	<u><u>\$ 1,935,331</u></u>

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
FIDUCIARY FUNDS
For The Year Ended December 31, 2021

	<u>Pension Trust Funds</u>
<u>Additions</u>	
Contributions:	
Employer	\$ 650,763
Non-employer entity	14,172,715
Other	40,062
Investment income:	
Interest	3,406
Total additions	<u>14,866,946</u>
<u>Deductions</u>	
Benefit payments, including refunds of member contributions	14,707,531
Administrative expenses	54,690
Total deductions	<u>14,762,221</u>
Net increase in net position	104,725
<u>Net position restricted for pension</u>	
Net position - beginning	1,830,606
Net position - ending	<u>\$ 1,935,331</u>

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
 COMBINING STATEMENT OF NET POSITION -
 DISCRETELY PRESENTED COMPONENT UNITS
 December 31, 2021

	HANDS	Summit	UEA	CIB	PTC	DID	CDC	Totals
<u>Assets</u>								
Cash and cash equivalents	\$ —	\$ 57,446	\$ 1,783,677	\$ 5,494,299	\$ 3,756,467	\$ 363,787	\$ 6,283,560	\$ 17,739,236
Receivables (net of allowances for uncollectibles):								
Accounts	—	—	23,381	702,664	—	133,939	—	859,984
Intergovernmental	—	—	—	2,933,997	1,426,273	—	19,501	4,379,771
Loans	—	—	—	—	—	—	4,273,919	4,273,919
Miscellaneous	—	—	123,210	124,027	33,993	—	11,964	293,194
Inventories	—	—	—	—	447,493	—	—	447,493
Prepaid items	—	—	12,417	5,066	191,974	3,510	—	212,967
Assets held for economic development	—	3,209	—	—	—	—	—	3,209
Restricted assets:								
Cash and cash equivalents	—	231,269	—	20,446,520	1,184,363	—	—	21,862,152
Accounts receivable	—	—	—	6,457,901	16,878	—	—	6,474,779
Capital assets:								
Land and construction in progress	—	—	28,000	975,000	237,117	—	—	1,240,117
Other capital assets, net of depreciation	—	—	234,602	31,605,392	12,117,743	28,751	—	43,986,488
Total assets	—	291,924	2,205,287	68,744,866	19,412,301	529,987	10,588,944	101,773,309
Deferred outflows of resources (Note 17)	—	—	—	254,471	1,881,131	—	—	2,135,602
<u>Liabilities</u>								
Accounts payable	—	—	129,570	645,019	218,814	21,031	31,664	1,046,098
Customer deposits	—	—	—	172,231	—	—	—	172,231
Due to primary government	—	234,478	—	—	—	—	—	234,478
Other postemployment benefits liability - current	—	—	—	—	600,000	—	—	600,000
Other current liabilities	—	—	5,379	—	1,095,111	30,232	45,346	1,176,068

CITY OF FORT WAYNE
 COMBINING STATEMENT OF NET POSITION -
 DISCRETELY PRESENTED COMPONENT UNITS
 December 31, 2021
 (Continued)

	<u>HANDS</u>	<u>Summit</u>	<u>UEA</u>	<u>CIB</u>	<u>PTC</u>	<u>DID</u>	<u>CDC</u>	<u>Totals</u>
Noncurrent liabilities:								
Due within one year:								
Capital lease payable	—	—	—	1,615,000	—	—	—	1,615,000
Revenue bonds payable	—	—	—	30,000	—	—	—	30,000
Due in more than one year:								
Capital lease payable	—	—	—	9,812,500	—	—	—	9,812,500
Revenue bonds payable (net)	—	—	—	7,978,746	—	—	—	7,978,746
Other postemployment benefits liability	—	—	—	—	6,305,522	—	—	6,305,522
Net pension liability (Note 24)	—	—	—	304,487	7,557,893	—	—	7,862,380
Other noncurrent liabilities	—	—	—	—	365,126	—	—	365,126
Total liabilities	<u>—</u>	<u>234,478</u>	<u>134,949</u>	<u>20,557,983</u>	<u>16,142,466</u>	<u>51,263</u>	<u>77,010</u>	<u>37,198,149</u>
Deferred inflows of resources (Note 18)	<u>—</u>	<u>—</u>	<u>—</u>	<u>485,357</u>	<u>5,422,314</u>	<u>—</u>	<u>—</u>	<u>5,907,671</u>
<u>Net position</u>								
Net investment in capital assets	—	—	262,602	21,150,392	12,350,047	27,269	—	33,790,310
Restricted for:								
Debt service	—	—	—	2,933,997	—	—	—	2,933,997
Food and beverage tax reserve	—	—	—	18,906,160	—	—	—	18,906,160
Loan programs	—	—	—	—	—	—	8,240,724	8,240,724
Unrestricted	—	57,446	1,807,736	4,965,448	(12,621,395)	451,455	2,271,210	(3,068,100)
Total net position	<u>\$ —</u>	<u>\$ 57,446</u>	<u>\$ 2,070,338</u>	<u>\$ 47,955,997</u>	<u>\$ (271,348)</u>	<u>\$ 478,724</u>	<u>\$ 10,511,934</u>	<u>\$ 60,803,091</u>

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
 COMBINING STATEMENT OF ACTIVITIES -
 DISCRETELY PRESENTED COMPONENT UNITS
 For The Year Ended December 31, 2021

Functions/ Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position							
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	HANDS	Summit	UEA	CIB	PTC	DID	CDC	Totals
Component units:												
HANDS	\$ 432,201	\$ —	\$ —	\$ —	\$ (432,201)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ (432,201)
Summit	—	—	—	—	—	—	—	—	—	—	—	—
UEA	962,698	619,360	369,683	—	—	—	26,345	—	—	—	—	26,345
CIB	7,907,590	1,550,048	1,623,868	—	—	—	(4,733,674)	—	—	—	—	(4,733,674)
PTC	15,273,958	695,189	6,763,690	155,305	—	—	—	—	(7,659,774)	—	—	(7,659,774)
DID	1,102,470	—	1,047,291	—	—	—	—	—	—	(55,179)	—	(55,179)
CDC	423,510	492,864	610,641	—	—	—	—	—	—	—	679,995	679,995
Total	\$ 26,102,427	\$ 3,357,461	\$ 10,415,173	\$ 155,305	(432,201)	—	26,345	(4,733,674)	(7,659,774)	(55,179)	679,995	(12,174,488)
General revenues:												
Local assessments and taxes					—	—	—	6,457,901	7,676,607	—	—	14,134,508
Indiana room tax income					—	—	—	3,821,428	—	—	—	3,821,428
Unrestricted investment earnings					—	5	842	67,022	3,322	108	6,693	77,992
Gain on sale of capital assets					—	—	150	—	—	—	—	150
Other					105,643	—	44,323	408,609	358,424	—	3,285	920,284
Total general revenues					105,643	5	45,315	10,754,960	8,038,353	108	9,978	18,954,362
Change in net position					(326,558)	5	71,660	6,021,286	378,579	(55,071)	689,973	6,779,874
Net position - beginning of year					326,558	57,441	1,998,678	41,934,711	(649,927)	533,795	9,821,961	54,023,217
Net position - end of year					\$ —	\$ 57,446	\$ 2,070,338	\$ 47,955,997	\$ (271,348)	\$ 478,724	\$ 10,511,934	\$ 60,803,091

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City of Fort Wayne (primary government) was established under the laws of the State of Indiana. The primary government is a municipal corporation governed by an elected mayor and nine-member council and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, general administrative services, water, wastewater, storm water, yard waste, and urban redevelopment and housing. The accompanying financial statements present the activities of the primary government and its significant component units. The financial statements of the City of Fort Wayne (City) have been prepared in conformity with accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities are so integrated with the City that they are in substance part of the government's operations and/or the component unit's total debt outstanding, if any, including leases, is expected to be repaid almost entirely with the resources of the primary government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements.

Blended Component Units

The *Fort Wayne Municipal Building Corporation* is a significant blended component unit of the primary government. The City created it in 1997 for the sole purpose of financing two fire stations, an animal care building and improvements to the City's Board of Works complex. In 2000, the City entered into a second agreement with the Municipal Building Corporation for the purpose of financing a fire station along with purchasing equipment to finish the new station. In 2002, the City entered into a third agreement with the Municipal Building Corporation for the purpose of financing a street and highway transportation building. In 2005, the City entered into a fourth agreement with the Municipal Building Corporation for the purpose of financing two fire stations (numbers 18 and 19) to serve the 2006 annexed areas. In 2006, the City entered into a fifth agreement with the Municipal Building Corporation for the purpose of financing the Public Safety Academy. In 2009, the City entered into a sixth agreement with the Municipal Building Corporation for the purpose of the acquisition, renovation, and equipping of the Renaissance Square Building to be used as a City Hall. The primary government appoints a voting majority of the Municipal Building Corporation's board and a financial benefit/burden relationship exists between the primary government and the Municipal Building Corporation. Although it is legally separate from the primary government, the Fort Wayne Municipal Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

entirely to the primary government. The Fort Wayne Municipal Building Corporation is reported as the Building Project fund (non-major capital projects fund).

The *Consolidated Communications Partnership (CCP)* is a significant blended component unit of the primary government. The City of Fort Wayne and Allen County jointly created the CCP on February 19, 2010 to provide centralized communication service to the City of Fort Wayne and Allen County. A joint Operation Board was established pursuant to Indiana Code 36-1-7-3 (5) (b) to oversee and administer the CCP. The Operation Board is comprised of the Chief of Police for the City of Fort Wayne, Chief of Fire for the City of Fort Wayne, the Allen County Sheriff and a County Commissioner. The City Controller has the duty and responsibility to receive, disburse and account for all monies of the CCP, in accordance with procedures adopted by the City for the receipts and payments of vouchers or claims. The primary government and Allen County equally appoint the CCP board. The component unit's total debt outstanding, if any, including leases, is expected to be repaid almost entirely with the resources of the primary government. Although it is legally separate from the primary government, the CCP is reported as if it is a part of the primary government and is reported as the Consolidated Communications Partnership fund (non-major special revenue fund).

The *Fort Wayne Infrastructure Corporation* is a significant blended component unit of the primary government. The City created it in 2014 for the sole purpose of financing transportation infrastructure improvements. The primary government appoints a voting majority of the Fort Wayne Infrastructure Corporation's board and a financial benefit/burden relationship exists between the primary government and the Fort Wayne Infrastructure Corporation. Although it is legally separate from the primary government, the Fort Wayne Infrastructure Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government. The Fort Wayne Infrastructure Corporation is reported as the Infrastructure Improvements fund (non-major capital projects fund).

The *Fort Wayne Redevelopment Authority (RA)* is a significant blended component unit of the primary government. Fort Wayne Redevelopment Authority is governed by a three-member board. The members of the board are appointed by the Mayor and must be residents of the City. The Fort Wayne Redevelopment Authority was established by the Fort Wayne Redevelopment Commission (a department of the City) in September 2000 and created by the City of Fort Wayne Common Council in February 2002. The Authority was organized under Indiana Code 36-7-14.5 as a separate body corporate and politic and as an instrumentality of the City, for the purpose of financing economic development improvements to be leased to the Commission. The RA's budget is subject to approval by the Commission. A financial burden/benefit relationship exists between the primary government and the RA. The RA is reported as if it is a part of the primary government and is reported as the Redevelopment Authority fund (non-major debt service fund).

Discretely Presented Component Units

The component units column in the financial statements includes the financial data of the City's other component units.

The *Neighborhood Care, Inc.*, doing business as *HANDS (HANDS)* is a significant discretely presented component unit of the primary government. The primary government appoints the eleven-member board. The primary government is able to impose its will and a financial benefit/burden relationship exists between the primary government and HANDS. HANDS is fiscally dependent on the primary government. HANDS was created by the City to administer the federally funded housing rehabilitation programs. During 2021, notes and loans payable securing

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

HANDS properties have been released by the grant program and therefore, have been removed from the financial statements. No further grant funding is anticipated however the HANDS board continues to act as an advisory board to the City on housing programs.

The *Summit Development Corporation* (Summit), formerly the *Kekionga Development Corporation of Fort Wayne* is a significant discretely presented component unit of the primary government. The primary government appoints all the members of the board. The primary government is able to impose its will and a financial benefit/burden relationship exists between the primary government and Summit. Summit is fiscally dependent on the primary government. Summit was created by the City to finance and/or provide economic development services.

The *Fort Wayne Urban Enterprise Association, Inc. dba SEED Fort Wayne* (UEA) is a significant discretely presented component unit of the primary government. Fort Wayne Urban Enterprise Association, Inc. (UEA) is governed by an eleven-member board of which five are appointed by the Mayor, four are appointed by the City Council, and two are appointed by the Governor. The primary government appoints a voting majority of the UEA's board. The primary government is able to impose its will and a financial benefit/burden relationship exists between the primary government and UEA. UEA is fiscally dependent on the primary government. The UEA initiates, coordinates, and promotes community development activities. The UEA acts as a liaison between residents, businesses, local governments, and the State for any and all development activity that may affect the enterprise zone.

The *Allen County Fort Wayne Capital Improvements Board of Managers (CIB)*, formerly the *Fort Wayne - Allen County Convention and Tourism Authority*, is a significant discretely presented component unit of the primary government. The Allen County Fort Wayne Capital Improvements Board of Managers (CIB) is governed by a seven-member board. The County appoints three members, three are appointed by the City, and the appointed members elect the seventh. CIB's budget is subject to approval by the City and County Councils. Any resolutions for the sale of revenue bonds are subject to review by the Mayor. Any sales of general obligation bonds are subject to approval by the City Council. A financial benefit/burden relationship exists between the primary government and the CIB. CIB operates the Grand Wayne Center (convention center) and promotes tourism.

The *Fort Wayne Public Transportation Corporation* (PTC) is a significant discretely presented component unit of the primary government. The Fort Wayne Public Transportation Corporation does business as Citilink and operates a public transit system in a service area that includes the cities of Fort Wayne, New Haven and certain unincorporated areas of Allen County. The PTC is governed by a seven member board of which three are appointed by the Mayor and four are appointed by the City of Fort Wayne - Allen County Council (Council). The Citilink board adopts the budget and tax levy, and approves the issuance of debt. In addition, the Council may review and modify the budget and tax levy, although its approval is not required for the issuance of debt. A financial benefit/burden relationship exists between the primary government and the PTC.

The *Downtown Fort Wayne Economic Improvement District* (DID) is a significant discretely presented component unit of the primary government. The DID is governed by a thirteen member Board of Directors. One Director is appointed by the Common Council of the City of Fort Wayne. The Mayor of the City of Fort Wayne and the Commissioners of Allen County, each nominate one director, both of which are subject to approval of the Common Council. The remaining ten Directors are elected and must either be property owners within the District or must have demonstrated a commitment to downtown improvement and revitalization within the District. The DID is an Economic Improvement District established under State of Indiana statute that allows

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owners of non-residential real property to assess themselves to provide services to improve the business climate of the district. The DID's budget is subject to approval by the City Council. A financial burden/benefit relationship exists between the primary government and the DID.

The *Community Development Corporation of Fort Wayne (CDC)* is a significant discretely presented component unit of the primary government. The CDC is a City of Fort Wayne sponsored 501(c)(6) not for profit business development organization. The primary objective of CDC is to promote the growth and development of small commercial industrial for profit businesses in Indiana through creative loan programs. The CDC is also doing business under the name Community Development Corporation of Northeast Indiana. The CDC is governed by an eighteen member Board of Directors. The Mayor of the City of Fort Wayne and the Commissioners of Allen County each nominate one director. The primary government is able to impose its will and a financial benefit/burden relationship exists between the primary government and the CDC. The CDC is fiscally dependent on the primary government.

Financial statements of the individual component units may be obtained from the City Controller, City of Fort Wayne or their respective offices as follows:

City Controller, City of Fort Wayne
Room 470 Citizens Square
200 E. Berry Street
Fort Wayne, IN 46802

Fort Wayne Urban Enterprise
Association, Inc. dba SEED Fort Wayne
1830 Wayne Trace
Fort Wayne, IN 46803

Fort Wayne Municipal Building Corporation
Room 470 Citizens Square
200 E. Berry Street
Fort Wayne, IN 46802

Allen County Fort Wayne Capital
Improvements Board of Managers
c/o Grand Wayne Center
120 West Jefferson Boulevard
Fort Wayne, IN 46802

Consolidated Communications Partnership
Room 600 Rousseau Centre
1 East Main Street
Fort Wayne, IN 4680244

Fort Wayne Redevelopment Authority
Redevelopment Commission
Room 320 Citizens Square
200 E. Berry Street
Fort Wayne, IN 46802

Fort Wayne Infrastructure Corporation
Room 470 Citizens Square
200 E. Berry Street
Fort Wayne, IN 46802

Fort Wayne Public Transportation
Corporation
801 Leesburg Road
Fort Wayne, IN 46808

Neighborhood Care, Inc. (HANDS)
Room 320 Citizens Square
200 E. Berry Street
Fort Wayne, IN 46802

Downtown Fort Wayne Economic
Improvement District
904 S. Calhoun Street
Fort Wayne, IN 46802

Summit Development Corporation
Room 320 Citizens Square
200 E. Berry Street
Fort Wayne, IN 46802

Community Development Corporation
of Fort Wayne
Room 320 Citizens Square
200 E. Berry Street
Fort Wayne, IN 46802

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Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. These organizations are called related organizations. The Fort Wayne Housing Authority, Headwaters Park Alliance Inc., and the Hospital Authority of Fort Wayne are related organizations of the City of Fort Wayne.

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items, not properly included among program revenues, are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims, and judgments, are recorded only when payment is due.

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(Continued)

Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the government receives cash.

The presentation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported changes in amounts of revenues, expenses, and expenditures during the reporting period. Actual results could differ from those estimates.

The government reports the following major governmental funds:

The General fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. During the year, the City determined the Rainy Day fund did not meet the requirements of a special revenue fund and should be reported within the General fund. As a result, the beginning of the year fund balance for the Rainy Day fund of \$2,101,675 is included in the beginning fund balance of the General fund.

The Highways and Streets fund (special revenue) accounts for the financial resources and expenses for construction, operation, and maintenance of local and arterial roads and street system. The Motor Vehicle Highway, Motor Vehicle Highway Restricted, Local Roads and Streets, Municipal Wheel Tax, and Municipal Surtax funds have been combined to form the Highways and Streets fund. The major revenue sources for these funds include Wheel Tax/Surtax, Fuel Tax and reimbursements from other sources for services such as leaf collection.

The LIT-ED fund (capital projects) accounts for the financial resources and expenses or projects related to the Local Income Tax - Economic Development (LIT-ED). The Local Income Tax - Economic Development (LIT-ED), Economic Development Incentive, Economic Development Infrastructure, Community Development-Marketing, Community Development-Strategic Objective, and LIT-ED Nonreverting funds have been combined to form the LIT-ED fund.

The Parks fund (special revenue) accounts for the financial resources and expenses for the construction, operation, and maintenance of the City's park system. The Park and Recreation General, Park Cumulative Building, Park Trust, Park Nonreverting Capital, and the Park Nonreverting Operating have been combined to form the Parks fund. The major revenue sources for these funds include Property Tax, Auto Excise Tax, Commercial Vehicle Excise Tax, County Option Income Tax, as well as fees from services and/or programs.

The Fire fund (special revenue) accounts for the financial resources and operations of the Fire District. The Fire General, Fire Education, and Ancillary Services funds have been combined to form the Fire Fund. The major revenue sources for these funds include Property Tax, Auto Excise Tax, Commercial Vehicle Excise Tax as well as any other miscellaneous revenues for services.

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The Redevelopment fund (capital projects) accounts for the financial resources and expenses or projects related to redevelopment. The Redevelopment General, Skyline Parking Garage, Superior/Harrison Parking Lots, 1992 Tax Incremental Financing - Getz Road, Civic Center Urban Renewal 1998, Tax Incremental Financing - Fort Wayne International Airport, Grand Wayne Property and Miscellaneous Expenses, Grand Wayne Obligation Lease, Grand Wayne Bond Principal & Interest, Redevelopment Bond, Harrison Square Taxable Lease, Harrison Square Tax Exempt Lease, Broadway Taylor Tax Incremental Financing Project, E Main Street Renewal Tax Incremental Financing Project, Hatfield Road Tax Incremental Financing Project, Coventry Lane Tax Incremental Financing Project, Lima Wells Fernhill Tax Incremental Financing Project, West Highway 30 Tax Incremental Financing Project, E Illinois Tax Incremental Financing Project, Lima Ley Tax Incremental Financing Project, Summit Park Tax Incremental Financing Project, Jefferson Point Tax Incremental Financing Project, Chapel Ridge Tax Incremental Financing Project, Brownfield Redevelopment, Renaissance Pointe Tax Incremental Financing Project, Southtown Mall Project, Adams Township Tax Incremental Financing Project, Civic Center Urban Renewal Parking Garage Project, 2005 Southtown Tax-Exempt Bond, Centennial Industrial Park Tax Incremental Financing Project, Ridgewood Tax Incremental Financing Project, Quimby Village Tax Incremental Financing District, Riverfront 1 Columbia Street Tax Incremental Financing District, Posterity Heights Tax Incremental Financing Project, Harrison Square Stadium Maintenance, Harrison Square Parking Garage, Electric Works Tax Incremental Financing Project, Redevelopment District Capital, and Riverfront Development funds have been combined to form the Redevelopment fund.

The Community Legacy Fund (special revenue) accounts for the financial resources and expenses or projects that are in the public's interest and related to transformational investment in the community. The major revenue sources for this fund are the installment payments from the sale of the Electric Utility (see Note 14) and investment earnings.

The government reports the following major proprietary funds:

The Water Utility fund accounts for the operation of the government's water distribution system.

The Wastewater Utility fund accounts for the operation of the government's wastewater treatment plant, pumping stations, and collection systems.

The Stormwater Utility fund accounts for the operation of the government's management of stormwater runoff.

Additionally, the government reports the following fund types:

The internal service funds (proprietary) account for health insurance, general and auto liability insurance, and worker's compensation insurance in a combined self-insurance fund and for garage services provided to other departments on a cost-reimbursement basis.

The pension trust funds (fiduciary) account for the activities of the 1925 Police Officers' Pension and 1937 Firefighters' Pension and Sanitary Officers' Pension funds which accumulate resources for pension benefit payments.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in-lieu-of taxes and other charges between the government's water, wastewater, storm water function, and various other

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functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities, and Net Position or Equity

1. Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (Indiana Code 5-13-9) authorizes the government to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits, and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Open-end mutual funds are reported at fair value.

Money market investments that mature within one year or less at the date of their acquisition are reported at amortized cost. Other money market investments are reported at fair value.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

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2. Interfund Transactions and Balances

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year to cover deficit cash balances are referred to as "Interfund receivables/payables - pooled cash." Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year to cover loans made to other funds, with the expectation of repayment, are referred to as "Interfund receivables." All other outstanding balances between funds are reported as "Due from/to other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "Internal balances."

3. Property Taxes

Property taxes levied are collected by the Treasurer of Allen County and are remitted to the City Controller in June and in December. State statutes (Indiana Code 6-1.1-17-16) require the Indiana Department of Local Government Finance to establish property tax rates and levies by January 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100% of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year-end for governmental funds, net of allowance for uncollectible accounts, are recorded as a receivable.

4. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the City.

5. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method except for the Water Utility, which uses the average cost method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

6. Restricted Assets/Net Position

In the accompanying financial statements, the components of net position are categorized as follows:

1) *Net investment in capital assets* - This category is comprised of capital assets, net of accumulated depreciation, less the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition or construction of those assets.

2) *Restricted* - This category consists of resources that have external restrictions imposed by outside parties (e.g., creditors, grantors, contributors) or by law through constitutional provisions or enabling legislation.

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3) *Unrestricted* - This category represents resources of the primary government that are not subject to externally imposed restrictions and that may be used to meet the ongoing obligations to the public and creditors.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

7. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Donated assets, donated works of art, historical treasures and similar assets, and capital assets received in a service concession arrangement are reported at acquisition value.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Governmental Activities:			
Land	All Capitalized	N/A	N/A
Infrastructure	\$ 5,000	N/A	N/A
Buildings	5,000	Straight-line	40
Improvements other than buildings	5,000	Straight-line	20-25
Machinery and equipment	5,000	Straight-line	5-25
Business-type Activities:			
Solid Waste Management and Parking Garages			
Land	All Capitalized	N/A	N/A
Buildings and improvements	5,000	Straight-line	20-40
Equipment and other	5,000	Straight-line	5-25
Utilities and Yard Waste Facility			
Land	All Capitalized	N/A	N/A
Distribution and collection	5,000	Straight-line	67
Buildings and improvements	5,000	Straight-line	20-44
Equipment and other	5,000	Straight-line	6-67

Infrastructure is reported using the modified approach. Accordingly, depreciation is not reported for this subsystem and all expenditures, except for additions and improvements made for the subsystem, are expensed. Management of the City has determined the condition level at which infrastructure assets are to be maintained. The City makes annual estimates of the amounts that must be expended to preserve and maintain these assets at the predetermined condition levels. The City also performs periodic condition assessments to verify that these condition levels are being maintained. The City of Fort Wayne has included all retroactive infrastructure acquired prior to the implementation of GASB 34.

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For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

8. Assets Held for Economic Development

Assets held for economic development are valued at lower of cost or market. These assets are held by the City with the intent to sell or donate them in the future for economic development purposes.

9. Compensated Absences

City employees are entitled to accumulate earned but unused vacation pay benefits depending on their length of employment or whether or not they belong to a union. Vacation pay is accrued when incurred in the proprietary funds and reported as a fund liability. Vacation pay is accrued for employees of governmental funds in the government-wide statements. The major governmental and proprietary funds are primarily used to liquidate the liability for compensated absences.

Police Officers and Firefighters

Vacation Leave:

Vacation leave policies for police officers and firefighters are set forth in the appropriate union agreements with the City. Vacation leave for police officers ranges from seven days per year after six months of service to thirty-four days per year after twenty years of service. The range of vacation leave for firefighters is as follows: Forty hour personnel - twelve days after one year of service to thirty-two days after twenty years of service; Combat personnel - six days after one year of service to sixteen days after twenty years of service.

Sick Leave:

Police officers do not have an earned sick leave plan but receive pay while they are sick based on regulations set by their department. Firefighters injured or sick shall have leave paid by the City for a period of not more than one year. Firefighters who have physical restrictions that allow them to work in an alternate duty status but prevent them from working in the Operations Division are utilized on their normal work schedule to assist the administration.

Employees Other Than Police Officers and Firefighters

Generally, the employees of the City of Fort Wayne receive the following:

Vacation Leave:

Length of Service	Vacation Leave
6 Months to 5 Years	2 Weeks
6 Years to 14 Years	3 Weeks
15 Years to 19 Years	4 Weeks
Over 19 Years (hired before 1/1/96)	5 Weeks
Over 19 Years (hired after 1/1/96)	4 Weeks

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For union and non-union employees, unused vacation shall automatically be carried over into the next year; however, amounts of more than two year's carryover shall be lost if not used by December 31st.

Sick Leave:

All full-time City employees will receive 40 hours of sick time per calendar year to be used or forfeited by the end of the same calendar year. Regular part-time employees will receive 20 hours of sick time per calendar year. Sick time will be pro-rated for all employees hired May 1st or after of each year.

Prior to January 1, 2014, employees were allowed to accrue unused sick time. All employees with a balance of sick time as of December 31, 2013 had this balance placed into a separate, frozen sick time account. These employees will receive compensation for this unused sick leave upon separation from employment at \$1.00 for each hour up to 520 hours.

Employees with a frozen sick time account will be eligible to receive either 50% of the employee's hourly rate as of December 31, 2013 for each accumulated hour over 520, or an employee with 20 years of City service and who retires, may receive credit at the rate of 100% of the employee's hourly rate at December 31, 2013 for each sick hour over 520 to be used for the purchase of group health insurance. The maximum payment per employee cannot exceed \$25,000.

10. Unbilled Revenue

The enterprise and the internal service funds accrue revenue for sales and services performed, but not yet billed, as of the financial statement date.

11. Unearned Revenues

Unearned revenue is available, but not earned at year-end (applies to government-wide and fund statements).

12. Deferred Outflows of Resources

Deferred outflows of resources represent a consumption of net position that applies to future periods and, therefore, will not be recognized as an outflow of resources (expense) until that time.

13. Deferred Inflows of Resources

Deferred inflows of resources represent an acquisition of net position that applies to future periods and, therefore, will not be recognized as an inflow of resources (revenue) until that time.

14. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as regulatory assets and amortized over the term of the related debt in the business-type activities of the government-wide statement of net position

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and the proprietary fund statements per the exception for regulatory utilities in GASB Statement No. 65. In the fund financial statements, governmental fund types recognize bond premiums and discounts during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

15. Pensions

For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense information about the fiduciary net position and additions to or deductions from fiduciary net position have been determined on the same basis as they are reported for all the plans by their respective trustees. The Indiana Public Retirement System is the trustee for Indiana Public Employees' Retirement Fund and 1977 Police Officers' and Firefighters' Pension and Disability Fund. The 1937 Firefighters' Pension Plan, 1925 Police Officers' Pension Plan and Sanitary Officers' Pension Plan are administered by separate local pension boards as authorized by state statute or as mandated by Allen County Circuit Court. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

16. Fund Balance

Fund balance in the governmental fund statements have been classified per GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*. City's governmental fund balances are reported under classifications of nonspendable, restricted, committed, assigned and unassigned fund balances. A brief description of each category is as follows:

Nonspendable - represents amounts that are either: (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted - represents amounts restricted to specific purposes because of constraints placed on their use that are either externally imposed such as by grantors or imposed by law through constitutional provisions or enabling legislation.

Committed - represents amounts that can only be used for a specific purpose pursuant to constraints imposed by the government's highest level of decision making authority. The City of Fort Wayne's highest level of decision making authority is the City Council. Fund balance commitments are established, modified, or rescinded by City Council action through passage of an ordinance.

Assigned - represents amounts that are not classified as nonspendable, restricted or committed, but are intended to be used by the City for specific purposes. Intent is expressed by legislation or by action of the Board of Public Works or the City Controller to which legislation has delegated the authority to assign amounts to be used for specific purposes.

Unassigned - represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. Only the general fund may report a positive unassigned fund balance; whereas, other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

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In circumstances when an expenditure is made for a purpose for which amounts are available in multiple fund balance classifications, fund balance is generally depleted in the order of restricted, committed, assigned and unassigned.

For functionalized classification of fund balance, please refer to Note 19.

Note 2. Deposits and Investments

A. Primary Government

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds; and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. The City does not have a formal policy for custodial credit risk.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of December 31, 2021, the City had the following investments:

Investment Type	Fair Value	Investment Maturity	
		Less Than 1 Year	Greater Than 1 Year
Mutual Funds	\$ 32,667,720	\$ 32,667,720	\$ —
State External Investment Pool - TrustIndiana	890,426	890,426	—
Total	<u>\$ 33,558,146</u>	<u>\$ 33,558,146</u>	<u>\$ —</u>

Investments are presented in the Statement of Net Position as follows at December 31, 2021:

	<u>Investment Amount</u>
Investments, Unrestricted	\$ 21,741,146
Investments, Restricted	<u>11,817,000</u>
Total	<u>\$ 33,558,146</u>

Investment Policies

Indiana Code 5-13-9 authorizes the City to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully

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guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than five years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities or interest in an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed 50% of the funds held by the City and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise; or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or Aaa, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

The City may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Community Legacy Fund, which invests in a variety of securities and mutual funds, is not subject to the requirements of Indiana Statutes governing authorized investments.

TrustIndiana, a local government investment pool, seeks to allow local units of government, as well as the State of Indiana, to invest in a common pool of investment assets that preserves the principal of the public's funds, remains highly liquid and maximizes the return on the investment. There are no unfunded commitments or restrictions on redemptions.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The City does not have a formal investment policy for custodial credit risk for investments that are uninsured and 1) uncollateralized, 2) collateralized with securities held by the pledging financial institution, or 3) collateralized with securities held by the pledging financial institution's trust department or agent but not in the government's name.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City must follow state statute and limit the stated final maturities of the investments to no more than five years. The City does not have a formal investment policy for interest rate risk.

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Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City does not have a formal investment policy in regards to credit risk for investments. The distribution of securities with credit ratings is summarized below.

Investment Type	Morningstar Rating	Investment Fair Value
Mutual Funds	Low	\$ —
	Below Average	1,202,066
	Average	5,385,957
	Above Average	8,008,254
	High	18,071,443
State External Investment Pool - TrustIndiana	Not Rated	890,426
Total		<u>\$ 33,558,146</u>

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single user. The City does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

Foreign Currency Risk

Foreign currency risk relates to adverse effects on the fair value of an investment from changes in exchange rates. The City does not have a formal policy in regards to foreign currency risk. The City's exposure to foreign currency risk derives from its investment at December 31, 2021 in foreign mutual funds with a fair value of \$9,455,470.

3. Disclosure About Fair Value of Financial Investments

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the City has the ability to access.

Level 2: Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuations methodology are unobservable and significant to the fair value measurement.

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
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(Continued)

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques need to maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Investment value is determined by reference to quoted market prices and other relevant information generated by market transactions.

The following table summarizes the valuation of investments by the fair value hierarchy levels as of December 31, 2021:

Investments by fair value level	Fair Value	Level 1	Level 2	Level 3
Mutual Funds	\$ 32,667,720	<u>\$ 32,667,720</u>	<u>\$ —</u>	<u>\$ —</u>
<u>Investments measured at NAV (a)</u>				
State External Investment Pool - TrustIndiana	<u>890,426</u>			
Total	<u><u>33,558,146</u></u>			

(a) Certain investments that are measured using the net asset value (NAV) per share (or its equivalent) practical expedient have not been classified in the fair value hierarchy. The fair value amounts included above are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the financial statements.

B. Discretely Presented Component Units

Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds, and has a principal office or branch that qualifies to receive public funds of the political subdivision. At December 31, 2021, the City's discretely presented component units' deposits with financial institutions of \$39,601,388 were entirely insured by federal depository insurance, with the exception of Urban Enterprise Association's deposits of \$1,456,641, Community Development Corporation's deposits of \$3,830,069, and Downtown Improvement District's deposits of \$363,787.

CITY OF FORT WAYNE, INDIANA
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December 31, 2021
(Continued)

Note 3. Capital Assets

Capital asset activity for the year ended December 31, 2021 was as follows:

Primary government:

<u>Governmental activities:</u>	<u>Balance, 01/01/2021</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance, 12/31/2021</u>
Capital assets not being depreciated:				
Land	\$ 46,346,206	\$ 1,030,669	\$ 1,486,324	\$ 45,890,551
Roads accounted for using the modified approach	608,466,753	8,145,656	—	616,612,409
Construction in progress	23,024,524	10,297,446	18,021,071	15,300,899
Total capital assets not being depreciated	<u>677,837,483</u>	<u>19,473,771</u>	<u>19,507,395</u>	<u>677,803,859</u>
Capital assets being depreciated:				
Buildings	173,468,729	1,873,228	712,486	174,629,471
Improvements other than buildings	115,219,528	131,405	—	115,350,933
Machinery and equipment	104,262,871	6,827,072	4,455,277	106,634,666
Total capital assets being depreciated	<u>392,951,128</u>	<u>8,831,705</u>	<u>5,167,763</u>	<u>396,615,070</u>
Less accumulated depreciation for:				
Buildings	63,443,403	3,973,495	155,844	67,261,054
Improvements other than buildings	48,591,754	3,132,133	—	51,723,887
Machinery and equipment	69,652,803	8,079,491	4,345,843	73,386,451
Total accumulated depreciation	<u>181,687,960</u>	<u>15,185,119</u>	<u>4,501,687</u>	<u>192,371,392</u>
Total capital assets being depreciated, net	<u>211,263,168</u>	<u>(6,353,414)</u>	<u>666,076</u>	<u>204,243,678</u>
Total governmental activities capital assets, net	<u>\$ 889,100,651</u>	<u>\$ 13,120,357</u>	<u>\$ 20,173,471</u>	<u>\$ 882,047,537</u>

The above governmental activities capital assets include internal service funds capital assets as follows:

	<u>Balance, 01/01/2021</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance, 12/31/2021</u>
Capital assets not being depreciated:				
Land	\$ 27,277	\$ —	\$ —	\$ 27,277
Capital assets being depreciated:				
Buildings	573,359	—	—	573,359
Machinery and equipment	716,357	60,333	47,659	729,031
Total capital assets being depreciated	<u>1,289,716</u>	<u>60,333</u>	<u>47,659</u>	<u>1,302,390</u>
Less accumulated depreciation for:				
Buildings	350,818	9,735	—	360,553
Machinery and equipment	628,308	30,995	47,659	611,644
Total accumulated depreciation	<u>979,126</u>	<u>40,730</u>	<u>47,659</u>	<u>972,197</u>
Total capital assets being depreciated, net	<u>310,590</u>	<u>19,603</u>	<u>—</u>	<u>330,193</u>
Total internal service capital assets, net	<u>\$ 337,867</u>	<u>\$ 19,603</u>	<u>\$ —</u>	<u>\$ 357,470</u>

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

<u>Business-type activities:</u>	Balance, 01/01/2021	Additions	Reductions	Balance, 12/31/2021
<u>Capital assets not being depreciated:</u>				
Land	\$ 17,452,959	\$ 696,475	\$ —	\$ 18,149,434
Construction in progress	311,990,095	98,556,379	66,250,964	344,295,510
Total capital assets not being depreciated	<u>329,443,054</u>	<u>99,252,854</u>	<u>66,250,964</u>	<u>362,444,944</u>
<u>Capital assets being depreciated:</u>				
Distributions and collection	831,722,541	32,493,819	4,014,932	860,201,428
Buildings and improvements	314,202,681	19,142,025	319,714	333,024,992
Machinery and equipment	292,845,181	24,778,709	11,799,240	305,824,650
Total capital assets being depreciated	<u>1,438,770,403</u>	<u>76,414,553</u>	<u>16,133,886</u>	<u>1,499,051,070</u>
<u>Less accumulated depreciation for:</u>				
Distributions and collection	223,844,197	12,978,172	3,575,808	233,246,561
Buildings and improvements	117,759,945	5,993,783	124,269	123,629,459
Machinery and equipment	167,638,499	12,007,348	11,412,989	168,232,858
Total accumulated depreciation	<u>509,242,641</u>	<u>30,979,303</u>	<u>15,113,066</u>	<u>525,108,878</u>
Total capital assets being depreciated, net	<u>929,527,762</u>	<u>45,435,250</u>	<u>1,020,820</u>	<u>973,942,192</u>
Total business-type activities capital assets, net	<u>\$ 1,258,970,816</u>	<u>\$ 144,688,104</u>	<u>\$ 67,271,784</u>	<u>\$ 1,336,387,136</u>

<u>Discretely presented component units:</u>	Balance, 01/01/2021	Additions	Reductions	Balance, 12/31/2021
<u>Capital assets not being depreciated:</u>				
Land	\$ 1,235,117	\$ —	\$ —	\$ 1,235,117
Construction in progress	197,545	5,000	197,545	5,000
Total capital assets not being depreciated	<u>1,432,662</u>	<u>5,000</u>	<u>197,545</u>	<u>1,240,117</u>
<u>Capital assets being depreciated:</u>				
Buildings and improvements	63,815,605	1,004,955	—	64,820,560
Machinery and equipment	28,883,524	214,331	(193,030)	29,290,885
Total capital assets being depreciated	<u>92,699,129</u>	<u>1,219,286</u>	<u>(193,030)</u>	<u>94,111,445</u>
<u>Less accumulated depreciation for:</u>				
Buildings and improvements	25,470,414	1,545,587	—	27,016,001
Machinery and equipment	21,486,708	1,625,416	3,168	23,108,956
Total accumulated depreciation	<u>46,957,122</u>	<u>3,171,003</u>	<u>3,168</u>	<u>50,124,957</u>
Total capital assets being depreciated, net	<u>45,742,007</u>	<u>(1,951,717)</u>	<u>(196,198)</u>	<u>43,986,488</u>
Total discretely presented component units capital assets, net	<u>\$ 47,174,669</u>	<u>\$ (1,946,717)</u>	<u>\$ 1,347</u>	<u>\$ 45,226,605</u>

CITY OF FORT WAYNE, INDIANA
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(Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 758,936
Public safety	5,046,504
Highways and streets	3,039,189
Health and welfare	195,461
Economic development	1,405,437
Culture and recreation	3,551,000
Urban redevelopment and housing	<u>1,147,862</u>
Subtotal	15,144,389
Internal Service Funds*	<u>40,730</u>
Total depreciation expense - governmental activities	<u>\$ 15,185,119</u>
Business-type activities:	
Water	\$ 9,851,471
Wastewater	17,332,534
Stormwater	3,417,946
Parking garages	332,726
Solid waste	34,820
Other	<u>9,806</u>
Total depreciation expense - business-type activities	<u>\$ 30,979,303</u>

*Capital assets held by the primary government's internal service funds are charged to the various functions based on their usage of the assets.

Note 4. Long-term Liabilities

A. Changes in Long-term Liabilities

During the year ended December 31, 2021 the following changes occurred in liabilities reported on the Statement of Net Position:

Primary government:

<u>Governmental Activities:</u>	<u>Balance, 1/1/2021</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance, 12/31/2021</u>	<u>Due Within One Year</u>
General obligation bonds	\$ 4,015,000	\$ —	\$ 210,000	\$ 3,805,000	\$ 730,000
Special obligation bonds	124,965,000	—	11,245,000	113,720,000	8,855,000
Compensated absences	16,141,109	3,984,801	2,325,201	17,800,709	17,174,882
First mortgage bonds	11,570,000	—	2,310,000	9,260,000	2,270,000
Capital leases	35,783,213	11,900,000	8,284,479	39,398,734	9,272,647
Notes and loans payable	4,140,000	—	440,000	3,700,000	490,000
Other postemployment benefits liability (Note 10)	150,567,217	9,487,733	5,512,482	154,542,468	6,820,935
Net pension liability (Note 24)	<u>225,850,261</u>	<u>—</u>	<u>31,654,046</u>	<u>194,196,215</u>	<u>—</u>
Totals	<u>\$573,031,800</u>	<u>\$ 25,372,534</u>	<u>\$ 61,981,208</u>	<u>\$536,423,126</u>	<u>\$ 45,613,464</u>

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

<u>Business-type Activities:</u>	Balance, 1/1/2021	Additions	Reductions	Balance, 12/31/2021	Due Within One Year
Revenue bonds	\$295,655,000	\$ —	\$ 22,965,000	\$272,690,000	\$ 26,090,000
Compensated absences	2,053,526	4,761,437	4,701,259	2,113,704	1,676,293
Capital leases	6,335,813	2,450,000	1,310,010	7,475,803	1,505,174
Notes and loans payable	419,158,902	216,392,686	20,008,183	615,543,405	17,716,957
Other postemployment benefits liability (Note 10)	16,893,206	974,591	1,190,069	16,677,728	914,268
Net pension liability (Note 24)	12,145,911	—	6,692,775	5,453,136	—
Totals	<u>\$752,242,358</u>	<u>\$224,578,714</u>	<u>\$ 56,867,296</u>	<u>\$919,953,776</u>	<u>\$ 47,902,692</u>

Discretely presented component units:

	Balance, 1/1/2021	Additions	Reductions	Balance, 12/31/2021	Due Within One Year
Capital leases	\$ 13,047,500	\$ —	\$ 1,617,500	\$ 11,430,000	\$ 1,615,000
Notes and loans payable	4,399,688	—	4,399,688	—	—
Revenue bonds payable	7,920,000	—	30,000	7,890,000	30,000
Other postemployment benefits liability (Note 10)	8,161,321	124,181	1,379,980	6,905,522	600,000
Net pension liability (Note 24)	12,077,659	—	4,215,279	7,862,380	—
Totals*	<u>\$ 45,606,168</u>	<u>\$ 124,181</u>	<u>\$ 11,642,447</u>	<u>\$ 34,087,902</u>	<u>\$ 2,245,000</u>

The major governmental funds - General, Highways and Streets, Parks and Fire, and the major proprietary funds - Water Utility, Wastewater Utility, Stormwater Utility are primarily used to liquidate the liability for compensated absences.

The major governmental funds - General, Highways and Streets, Parks, and Fire, the major proprietary funds - Water Utility, Wastewater Utility, Stormwater Utility, and the pension trust funds are primarily used to liquidate the liability for net pension liability.

The major governmental funds - General, Highways and Streets, Parks, and Fire are primarily used to liquidate the liability for other postemployment benefits.

B. Description of Bond Issues:

Primary government:

Governmental Activities:

General Obligation Bonds:	Balance, 12/31/2021	Due Within One Year	Premium (Discount)	Due In More Than One Year
\$5,150,000 2017 Park District Bonds due in installments of \$365,000 to \$400,000 plus interest through December 1, 2026; interest at 2.330 percent.	\$ 3,805,000	\$ 730,000	\$ —	\$ 3,075,000
Total General Obligation Bonds	<u>\$ 3,805,000</u>	<u>\$ 730,000</u>	<u>\$ —</u>	<u>\$ 3,075,000</u>

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NOTES TO FINANCIAL STATEMENTS
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(Continued)

Special Obligation Bonds:	Balance, 12/31/2021	Due Within One Year	Premium (Discount)	Due In More Than One Year
\$25,135,000 2012 Fort Wayne Redevelopment Authority Grand Wayne Center Revenue Bonds due in installments of \$1,580,000 to \$1,980,000 plus interest through June 1, 2021; interest at 3.000 percent.	\$ 12,255,000	\$ 1,650,000	\$ 909,436	\$ 11,514,436
\$24,970,000 2014 Fort Wayne Redevelopment Authority Baseball Stadium Revenue Bonds due in installments of \$370,000 to \$1,380,000 plus interest through June 1, 2021; interest at 3.000 percent.	20,815,000	2,435,000	2,407,808	20,787,808
\$18,365,000 2014 Fort Wayne Redevelopment Authority Skyline Parking Garage Revenue Bonds due in installments of \$200,000 to \$900,000 plus interest through June 1, 2021; interest at 3.000 percent.	14,860,000	990,000	35,986	13,905,986
\$30,000,000 2014 Economic Development Income Tax Lease Rental Bonds due in installments of \$2,340,000 to \$2,340,000 plus interest through June 15, 2022; interest at 2.430 percent.	2,340,000	2,340,000	—	—
\$4,050,000 2016 Fort Wayne Redevelopment Authority Res Tower Revenue Bonds due in installments of \$125,000 to \$280,000 plus interest through June 1, 2021; interest at 2.000 percent to 2.500 percent.	2,890,000	320,000	15,912	2,585,912
\$10,290,000 2019 A LIT Revenue Bond due in installments of \$275,000 to \$425,000 plus interest through June 1, 2034; interest at 3.640 percent.	8,635,000	555,000	—	8,080,000
\$10,425,000 2019 B LIT Revenue Bond due in installments of \$280,000 to \$435,000 plus interest through June 1, 2034; interest at 3.640 percent.	8,760,000	565,000	—	8,195,000
\$43,165,000 2020 Fort Wayne Redevelopment Authority Electric Works Revenue Bonds due in installments of \$745,000 to \$1,440,000 plus interest through June 1, 2045; interest at 3.000 percent to 4.000 percent.	43,165,000	—	5,430,771	48,595,771
Total Special Obligation Bonds	\$113,720,000	\$ 8,855,000	\$ 8,799,913	\$113,664,913

First Mortgage Bonds:	Balance, 12/31/2021	Due Within One Year	Premium (Discount)	Due In More Than One Year
\$10,930,000, Amended 2016 First Mortgage Bonds due in installments of \$1,850,000 to \$1,850,000 plus interest through December 15, 2022; interest at 5.010 percent to 5.010 percent.	\$ 1,850,000	\$ 1,850,000	\$ —	\$ —
\$8,660,000, 2020 First Mortgage Refunding Bonds due in installments of \$210,000 to \$525,000 plus interest through December 15, 2029; interest at 2.000 percent.	7,410,000	420,000	366,989	7,356,989
Total First Mortgage Bonds	\$ 9,260,000	\$ 2,270,000	\$ 366,989	\$ 7,356,989

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
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(Continued)

Business-type Activities:

Revenue Bonds:	Balance, 12/31/2021	Due Within One Year	Premium (Discount)	Due In More Than One Year
\$38,100,000 2011 Sewage Works Revenue Bonds of 2011, due in installments of \$3,040,000 to \$3,490,000 plus interest through August 1, 2026; interest at 2.800 percent.	\$ 16,280,000	\$ 3,040,000	\$ —	\$ 13,240,000
\$15,530,000 2012 Sewage Works Revenue Bonds of 2012, due in installments of \$1,125,000 to \$1,295,000 plus interest through August 1, 2027; interest at 2.000 percent to 3.000 percent.	7,235,000	1,125,000	136,853	6,246,853
\$19,675,000 2012 Sewage Works Refunding Revenue Bonds of 2012, due in installments of \$2,140,000 to \$2,140,000 plus interest through August 1, 2022; interest at 1.450 percent.	2,140,000	2,140,000	796	796
\$40,000,000 2012 Water Works Revenue Bonds of 2012, due in installments of \$2,210,000 to \$2,975,000 plus variable interest through December 1, 2032.	28,335,000	2,210,000	202,931	26,327,931
\$32,955,000 2013 Sewage Works Revenue Bonds of 2013 Series A, due in installments of \$3,840,000 to \$4,060,000 plus interest through August 1, 2024; interest at 1.950 percent.	11,855,000	3,840,000	245,006	8,260,006
\$42,260,000 2013 Sewage Works Revenue Bonds of 2013 Series B, due in installments of \$4,165,000 to \$5,295,000 plus interest through August 1, 2033; interest at 3.500 percent to 3.630 percent.	42,260,000	—	—	42,260,000
\$63,000,000 2014 Water Works Revenue Bonds of 2014, due in installments of \$3,590,000 to \$5,730,000 plus interest through December 1, 2034; interest at 3.000 percent to 4.000 percent.	58,720,000	3,590,000	740,171	55,870,171
\$35,440,000 2016 Sewage Works Refunding Revenue Bonds of 2016, due in installments of \$1,480,000 to \$4,040,000 plus interest through August 1, 2027; interest at 2.000 percent to 4.000 percent.	18,275,000	3,630,000	749,777	15,394,777
\$27,320,000 2017 Stormwater Management District Revenue & Refunding Bonds due in installments of \$780,000 to \$1,065,000 plus interest through February 1, 2033; interest at 2.000 to 3.000 percent.	20,815,000	1,570,000	230,898	19,475,898
\$16,700,000 2017 A Sewage Works Refunding Revenue Bond due in installments of \$1,245,000 to \$1,500,000 plus interest through August 1, 2030; interest at 2.530 percent.	12,305,000	1,245,000	—	11,060,000
\$16,700,000 2017 B Sewage Works Refunding Revenue Bond due in installments of \$1,250,000 to \$1,500,000 plus interest through August 1, 2030; interest at 2.530 percent.	12,290,000	1,250,000	—	11,040,000
\$11,770,000 2019 A Water Works Revenue Bond due in installments of \$425,000 to \$815,000 plus interest through December 1, 2039; interest at .050 percent to 7.000 percent.	10,910,000	450,000	(10,621)	10,449,379
\$33,785,000 2020 B Sewage Works Refunding Revenue Bond due in installments of \$525,000 to \$2,540,000 plus interest through August 1, 2040; interest at 2.000 percent to 4.000 percent.	31,270,000	2,000,000	2,000,000	30,385,251
Total Revenue Bonds	<u>\$272,690,000</u>	<u>\$26,090,000</u>	<u>\$ 4,295,811</u>	<u>\$250,011,062</u>

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NOTES TO FINANCIAL STATEMENTS
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(Continued)

Discretely presented component units:

Revenue Bonds:	Balance, 12/31/2021	Due Within One Year	Premium (Discount)	Due In More Than One Year
\$7,950,000 2019 A Parking Garage Project Revenue Bond due in installments of \$30,000 to \$450,000 plus interest through December 1, 2049; interest at 3.0 percent to 4.0 percent.	\$ 7,890,000	\$ 30,000	\$ 127,355	\$ 7,987,355
Total Revenue Bonds	\$ 7,890,000	\$ 30,000	\$ 127,355	\$ 7,987,355

The general obligation bond is backed by the full faith and credit of the City of Fort Wayne.

The special obligation bonds and first mortgage bonds are not backed by the full faith and credit of the City of Fort Wayne. The 2016 and 2020 First Mortgage Bonds, the 2014 Economic Development Income Tax Revenue Bonds, and the 2019 Series A and B LIT Revenue Bonds are all special obligation bonds that are secured by a pledge of the City's Local Income Tax - Economic Development revenues. The 2016 and 2020 First Mortgage Bonds are secured by the pledge of the mortgaged property. The 2012, 2014, 2016, and 2020 redevelopment bonds are an obligation of the Redevelopment Authority.

The general obligation, special obligation, and first mortgage bonds are payable from governmental funds. The revenue bonds are payable from proprietary (enterprise) funds.

The discretely presented component unit revenue bonds are payable from CIB, a discretely presented component unit of the City.

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
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(Continued)

C. Debt Service Requirement to Maturity - Bonds

Annual debt service requirements to maturity on the bonds are as follows:

Primary government:

Year Ended December 31	General Obligation			Special Obligation		
	Principal	Interest	Totals	Principal	Interest	Totals
2022	\$ 730,000	\$ 84,404	\$ 814,404	\$ 8,855,000	\$ 4,050,983	\$ 12,905,983
2023	745,000	67,337	812,337	6,695,000	3,750,595	10,445,595
2024	760,000	49,863	809,863	6,965,000	3,475,007	10,440,007
2025	775,000	32,096	807,096	6,900,000	3,187,497	10,087,497
2026	795,000	13,922	808,922	8,260,000	2,880,599	11,140,599
2027-2031	—	—	—	34,130,000	9,912,711	44,042,711
2032-2036	—	—	—	19,005,000	4,830,401	23,835,401
2037-2041	—	—	—	11,970,000	2,650,650	14,620,650
2042-2045	—	—	—	10,940,000	751,350	11,691,350
Total	<u>\$ 3,805,000</u>	<u>\$ 247,622</u>	<u>\$ 4,052,622</u>	<u>\$113,720,000</u>	<u>\$ 35,489,793</u>	<u>\$149,209,793</u>

Business-type Activities:

Year Ended December 31	First Mortgage			Revenue		
	Principal	Interest	Totals	Principal	Interest	Totals
2022	\$ 2,270,000	\$ 238,785	\$ 2,508,785	\$ 26,090,000	\$ 8,372,077	\$ 34,462,077
2023	940,000	135,150	1,075,150	24,780,000	7,669,424	32,449,424
2024	960,000	116,200	1,076,200	25,490,000	6,979,415	32,469,415
2025	975,000	96,950	1,071,950	26,280,000	6,214,979	32,494,979
2026	1,000,000	77,300	1,077,300	24,365,000	5,393,788	29,758,788
2027-2031	3,115,000	109,950	3,224,950	97,465,000	16,926,410	114,391,410
2032-2036	—	—	—	41,275,000	3,354,863	44,629,863
2037-2040	—	—	—	6,945,000	304,456	7,249,456
Total	<u>\$ 9,260,000</u>	<u>\$ 774,335</u>	<u>\$ 10,034,335</u>	<u>\$272,690,000</u>	<u>\$ 55,215,412</u>	<u>\$327,905,412</u>

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

Discretely presented component unit:

Year Ended December 31	Revenue		
	Principal	Interest	Totals
2022	\$ 30,000	\$ 244,219	\$ 274,219
2023	30,000	243,319	273,319
2024	30,000	242,419	272,419
2025	35,000	241,519	276,519
2026	220,000	239,044	459,044
2027-2031	1,215,000	1,086,895	2,301,895
2032-2036	1,435,000	868,370	2,303,370
2037-2041	1,655,000	639,020	2,294,020
2042-2046	1,930,000	371,576	2,301,576
2047-2049	1,310,000	72,422	1,382,422
Total	<u>\$ 7,890,000</u>	<u>\$ 4,248,803</u>	<u>\$ 12,138,803</u>

There are a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

The Water Utility, Wastewater Utility, and Stormwater Utility bonds carry a pledge of all the revenues of the utilities and, upon default, the holders of the bonds are entitled to all the rights, remedies, and privileges required to compel the collection of sufficient revenues to provide for all payments of principal and interest.

D. Capital Leases Payable

The City has entered into the following capital leases:

Primary government:

Governmental Activities:

Year	Description	Original Lease Amount
2016	Equipment	\$ 9,750,000
2017	Equipment	10,100,000
2018	Equipment	9,900,000
2019	Equipment	10,200,000
2020	Equipment	13,108,000
2021	Equipment	11,900,000
	Total	<u>\$ 64,958,000</u>

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

Business-type Activities

Year	Description	Original Lease Amount
2017	City Utilities Equipment	\$ 1,710,000
2018	City Utilities Equipment	1,041,000
2019	City Utilities Equipment	2,445,000
2020	City Utilities Equipment	3,000,000
2021	City Utilities Equipment	2,450,000
	Total	<u>\$ 10,646,000</u>

Discretely presented component units:

In 2003, the Fort Wayne Redevelopment Commission (the City) entered into a \$25,135,000 capital lease agreement (as amended in 2012) with the Redevelopment Authority (RA) for the expansion of the Grand Wayne Center (the Project). Subsequently, Allen County Fort Wayne Capital Improvements Board of Managers (CIB) entered into a sublease agreement with the City stipulating that ultimately the Project's assets will revert to the CIB, therefore, these assets and the corresponding capital lease obligation have been recorded on the CIB's Statement of Net Position.

The following is a schedule of minimum future lease payments and present values of the net minimum lease payments under these capital leases as of December 31, 2021:

Year Ended December 31	Primary Government		Discretely Presented Component Units
	Governmental Activities	Business-type Activities	
2022	\$ 9,959,248	\$ 1,634,851	\$ 2,119,000
2023	9,223,992	1,634,850	2,051,500
2024	7,712,407	1,502,857	2,052,000
2025	6,145,027	1,287,307	2,049,500
2026	4,549,949	1,010,654	2,049,500
2027-2028	3,658,894	777,160	3,079,000
Total minimum lease payments	<u>41,249,517</u>	<u>7,847,679</u>	<u>13,400,500</u>
Less amount representing interest	<u>1,850,783</u>	<u>371,876</u>	<u>1,970,500</u>
Present value of net minimum lease payments	<u>\$ 39,398,734</u>	<u>\$ 7,475,803</u>	<u>\$ 11,430,000</u>

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

Assets acquired through capital leases still in effect as of December 31, 2021 are as follows:

	Primary Government		Discretely Presented Component Units
	Governmental Activities	Business-type Activities	
Land	\$ —	\$ —	\$ 975,000
Buildings	—	—	50,875,801
Machinery and equipment	47,099,457	5,775,723	4,693,196
Total	47,099,457	5,775,723	56,543,997
Accumulated depreciation	(27,752,125)	(2,027,948)	(23,291,874)
Total capital assets acquired through lease, net	<u>\$ 19,347,332</u>	<u>\$ 3,747,775</u>	<u>\$ 33,252,123</u>

E. Loans Payable

Annual debt service requirements to maturity for the loans as of December 31, 2021, are as follows:

	<u>Primary government:</u>
<u>Governmental Activities</u>	Balance, 12/31/2021
<p>The City borrowed \$6,250,000 in 2008. Payments are due in installments of \$350,000 to \$400,000 plus interest between 5.130 to 5.380 percent through August 1, 2027. This loan is payable from the Community Development Block Grant Fund (non-major special revenue fund).</p>	\$ 2,400,000
<p>The City borrowed \$1,750,000 in 2013. Payments are due in installments of \$90,000 to \$125,000 plus interest between 2.450 to 3.650 percent through August 1, 2033. This loan is payable from the Community Development Block Grant Fund (non-major special revenue fund).</p>	1,300,000
Total	<u>\$ 3,700,000</u>
 <u>Business-type Activities</u>	 Balance, 12/31/2021
<p>During 2009, 2011, 2012, 2014, 2016, 2018, and 2019, the City entered into finance assistance agreements with the State of Indiana's Water and Wastewater Revolving Loan program that allows for a maximum of \$5,000,000, \$33,576,000, \$10,415,000, \$17,000,000, \$108,000,000, \$21,722,416, and \$7,500,000 in 2009, 2011, 2012, 2014, 2016, 2018, and 2019 respectively, for improvements at the Water and Wastewater treatment facilities. At December 31, 2021, \$5,000,000, \$33,576,000, \$10,415,000, \$17,000,000, \$107,982,262, and \$6,213,734 have been drawn down against the 2009, 2011, 2012, 2014, 2016 and the 2019 agreements, respectively, resulting in unissued loan principal of \$1,304,004. The City does not intend to draw any more funds against either the 2009, 2011, 2012, and 2014 agreement. Payments are due in installments of \$245,389 to \$248,547 plus interest at .160 percent through 2030 for the 2009 agreement. Payments are due in installments of \$1,691,000 to \$2,073,000 plus interest at 2.300 percent through 2031 for the 2011 agreement. Payments are due in installments of \$513,000 to \$612,000 plus interest at 1.780 percent through 2032 for the 2012 agreement. Payments are due in installments of \$847,000 to \$1,094,000 plus interest at 2.350 percent through 2033 for the 2014 agreement. Payments are due in installments of \$3,050,000 to \$6,075,000 plus interest at 2.000 percent through 2039 for the 2016 agreement. Payments are due in installments of \$859,000 to \$1,398,800 plus interest at 2.860 percent through 2039 for the 2018 agreement. Payments are due in installments of \$158,000 to \$305,000 for the 2019 agreement. The following debt service requirements to maturity reflect the anticipated loan payments after the loans have been drawn completely.</p>	\$ 155,504,379

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

Business-type Activities

Balance,
12/31/2021

During 2011, 2014, 2016, 2019, 2020, and 2021, the City participated in a shared loan arrangement through State of Indiana's State Revolving Fund Pooled Loan program. This program allows Indiana municipalities to collectively borrow funds under the AAA rating of the State of Indiana's credit worthiness as well as receive other financial benefits. In 2011, the City received \$26,906,000 to invest in improvements in the Water Utility's infrastructure. Payments are due in installments of \$1,504,000 to \$2,073,000 plus interest at 2.967 percent through 2031. In 2014, the City received \$65,887,000 to invest in improvements in the Wastewater Utility's infrastructure. Payments are due in installments of \$805,000 to \$6,160,000 plus interest at 3.074 percent through 2034 for the 2014 Series B arrangement and in installments of \$235,000 to \$350,000 plus interest at 3.074 percent through 2034 for the 2014 Series C arrangement. In 2016, the City received \$138,583,000 to invest in improvements in the Wastewater Utility's infrastructure. Payments are due in installments of \$3,514,568 to \$7,325,433 plus interest at 3.060 percent through 2046. In 2019, the City received \$21,740,000 to invest in improvements in the Water Utility's infrastructure. Payments are due in installments of \$286,000 to \$1,234,000 plus interest at 2.970 percent through 2048. In 2020, the City received \$25,000,000 to invest in improvements in the Wastewater Utility's infrastructure. Payments are due in installments of \$785,000 to \$1,455,000 plus interest at 2.000 percent through 2040. In 2020, the City received another \$25,000,000 to invest in improvements in the Wastewater Utility's infrastructure. Payments are due in installments of \$983,000 to \$1,449,000 plus interest at 2.000 percent through 2041. In 2021, the City received another \$140,000,000 to invest in improvements in the Wastewater Utility's infrastructure. Payments are due in installments of \$50,000 to \$14,477,364 plus interest at 2.220 percent through 2042. In 2021, the City received another \$44,480,000 to invest in improvements in the Water Utility's infrastructure. Payments are due in installments of \$10,000 to \$2,732,480 plus interest at 1.950 percent through 2042.

Total

460,039,026
\$ 615,543,405

Annual debt service requirements to maturity for the loans as of December 31, 2021, are as follows:

Year Ended December 31	Governmental Activities			Business-type Activities		
	Principal	Interest	Totals	(Anticipated)		Totals
				Principal	Interest	
2022	\$ 490,000	\$ 168,318	\$ 658,318	\$ 17,716,957	\$ 13,848,158	\$ 31,565,115
2023	490,000	143,593	633,593	24,383,823	14,662,393	39,046,216
2024	490,000	122,313	612,313	24,944,222	14,071,255	39,015,477
2025	490,000	98,748	588,748	25,520,354	13,465,897	38,986,251
2026	490,000	74,893	564,893	27,481,682	12,845,945	40,327,627
2027-2031	1,000,000	128,575	1,128,575	154,474,949	53,502,573	207,977,522
2032-2036	250,000	13,626	263,626	149,790,071	33,572,349	183,362,420
2037-2041	—	—	—	137,379,573	16,044,563	153,424,136
2042-2046	—	—	—	54,121,778	3,491,042	57,612,820
2047-2048	—	—	—	1,034,000	26,715	1,060,715
Unissued	—	—	—	(1,304,004)	—	(1,304,004)
Total	<u>\$ 3,700,000</u>	<u>\$ 750,066</u>	<u>\$4,450,066</u>	<u>\$ 615,543,405</u>	<u>\$ 175,530,890</u>	<u>\$791,074,295</u>

Note 5. Operating Leases

The City leased office space for various City Departments. These leases were considered, for accounting purposes, to be operating leases.

The City of Fort Wayne entered into a leasing agreement with St. Joseph Township on December 27, 2018. The lease commenced on July 1, 2019 and will end on December 31, 2025 for the building located at 6033 Maplecrest Road. The leased facility will be used by the City of Fort Wayne Police Department for annual lease payments of \$20,000.

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

The City has a lease with J.D. Ventures, II, LLC for \$43,500 annually, commencing May 1, 2017 and terminating April 30, 2022. The lease is for the entire office warehouse building at 3220 Ciera Court. The building is being used for storage of city vehicles and related activities.

The City of Fort Wayne entered into a leasing agreement with Ivy Tech Community College on November 1, 2012 to lease to Ivy Tech Community College the entire Public Safety Academy for \$1 per year. This lease ends on December 31, 2022. The City of Fort Wayne entered into a leasing agreement with Ivy Tech Community College on November 1, 2012 to sublease 43,489 square feet of the Public Safety Academy at an annual amount of \$434,890 with a five year automatic renewal option. These leased facilities will be used by the Fort Wayne Police and Fire Department academies for the operation of their training facilities.

Note 6. Deficit Fund Balances

There were no deficit fund balances at December 31, 2021.

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

Note 7. Interfund Balances and Activity

A. Due To/From Other Funds

The composition of due to/from other funds as of December 31, 2021, is as follows:

Due To	Due From											Total
	General	Highways and Streets	LIT-ED	Parks	Redevelopment	Non-major Governmental	Water	Wastewater	Stormwater	Non-major Enterprise	Internal Service	
Governmental:												
General	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 135,945	\$ 203,516	\$ 40,935	\$ 863	\$ —	\$ 381,259
Highways & Streets	—	—	—	—	—	—	5,235	—	—	—	—	5,235
LIT-ED	—	—	—	—	—	—	—	—	315,616	—	—	315,616
Proprietary:												
Water	1,802,985	812	—	3,317	153	2,429	—	—	—	359,243	329,566	2,498,505
Wastewater	2,569,855	27,226	—	—	255	2,117	—	—	—	599,614	311,585	3,510,652
Stormwater	458,118	140,859	3,000	—	42	577	—	—	—	98,223	68,300	769,119
Non-major Enterprise	685	—	—	—	—	8	—	—	—	2,543	387	3,623
Internal Service	—	—	—	—	—	—	4,933	5,854	1,579	7	—	12,373
Totals	<u>\$4,831,643</u>	<u>\$168,897</u>	<u>\$3,000</u>	<u>\$3,317</u>	<u>\$ 450</u>	<u>\$ 5,131</u>	<u>\$146,113</u>	<u>\$209,370</u>	<u>\$ 358,130</u>	<u>\$1,060,493</u>	<u>\$709,838</u>	<u>\$7,496,382</u>

Due to/from other funds resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

B. Interfund Receivables/Payables – Pooled Cash

The following are reported in the fund financial statements:

Receivable Funds

Governmental:

General	\$ 7,901,485
Non-major Governmental	1,161,277
Total	<u>\$ 9,062,762</u>

Payable Funds

Governmental:

Non-major Governmental	\$ 9,053,698
Proprietary:	
Non-major Enterprise	9,064
Total	<u>\$ 9,062,762</u>

The interfund receivable/payable - pooled cash reflects when one fund with positive cash covers another fund with negative cash.

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

C. Interfund Transfers:

Interfund transfers for the year ended December 31, 2021 in the fund financial statements were as follows:

Transfer From	Transfer To											Total
	General	Highways and Streets	LIT-ED	Parks	Redevelopment	Non-major Governmental	Water Utility	Wastewater Utility	Stormwater Utility	Non-major Enterprise	Internal Service	
Governmental:												
General	\$ —	\$ —	\$ —	\$1,200,000	\$ —	\$ 3,376,943	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 4,576,943
LIT-ED	—	4,850,000	4,497,250	365,000	1,753,155	6,227,000	—	—	—	—	—	17,692,405
Parks	—	—	—	2,439,766	24,000	—	—	—	—	—	—	2,463,766
Redevelopment	—	—	157,754	—	7,307,055	8,832,549	—	—	—	18,787	—	16,316,145
Community Legacy	—	—	—	—	539,030	1,800	—	—	—	—	—	540,830
Non-major Governmental	162,815	—	—	—	—	2,091,534	—	—	—	—	—	2,254,349
Proprietary:												
Water	3,379,788	—	—	—	—	—	—	11,614	—	—	—	3,391,402
Wastewater	4,805,892	—	—	—	—	—	346,200	—	3,452,709	—	—	8,604,801
Stormwater	784,212	—	—	—	—	—	—	—	—	—	—	784,212
Non-major Enterprise	—	966,040	—	—	—	—	—	—	—	—	—	966,040
Internal Service	—	—	—	—	—	—	—	—	—	—	400,000	400,000
Total	\$ 9,132,707	\$5,816,040	\$4,655,004	\$4,004,766	\$ 9,623,240	\$20,529,826	\$346,200	\$11,614	\$3,452,709	\$ 18,787	\$400,000	\$57,990,893

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt payments become due, (3) use unrestricted revenues from the General fund and LIT-ED fund to finance various programs accounted for in other funds in accordance with statutes or budgetary authorizations, and (4) transfer of Stormwater Utility assets from the Wastewater Utility.

CITY OF FORT WAYNE, INDIANA
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2021
 (Continued)

Note 8. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. The City assumes some of these risks as described below and carries commercial insurance from independent third parties for excess risk. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

Self Insurance

Beginning in April 2012, the activity for General and Auto Liability, Worker's Compensation, and the Group Health Insurance is accounted for in the Self Insurance fund, an internal service fund.

General and Auto Liability

The City is assuming the risk in this area up to the Indiana governmental tort liability limit of \$700,000 per occurrence and \$5,000,000 per aggregate. Funding levels are determined by a formula based on actuarially recommended minimums by type of risk. Interfund premiums are billed on a cost allocation basis most appropriate to type of risk involved, and are treated as interfund services provided and used. Claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

Worker's Compensation Insurance

Indiana worker's compensation laws require the City to compensate an employee with partial temporary disabilities at a rate of 66.67% of the difference between the employee's average weekly wages before and after the accident. An excess policy covers individual claims in excess of \$550,000 per employee per injury. The risk of loss related to Police Officers and Firefighters is assumed separately from this fund, as defined under the Indiana Police and Fire Pension Fund laws.

Premiums are paid into the Self Insurance fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Actuarially recommended interfund premiums are based primarily upon the insured funds' number of employees and the risks involved in their jobs, and are reported as interfund services provided and used. Claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

At December 31, 2021, the total of the liabilities for the Worker's Compensation was \$732,114, which is included in accounts payable of the internal service fund. This liability is the City's best estimate based on available information. An analysis of claims activities is presented below:

	Beginning Balance	Claims and Changes in Estimates	Claim Payments	Ending Balance
2021	\$ 620,480	\$ 769,553	\$ 657,919	\$ 732,114
2020	637,474	680,747	697,741	620,480

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

Group Health Insurance

An excess policy covers individual claims in excess of \$375,000 per year. In addition, the insurance company assumes the risk when total monthly claims exceed an amount based upon an aggregate monthly factor that averaged \$3,412,423 in 2021.

Premiums are paid into the Self Insurance fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the insured funds' number of employees and are reported as interfund services provided and used. Claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

At December 31, 2021, the total of the liabilities for the Group Health Insurance was \$2,733,955. This liability is the City's best estimate based on available information. An analysis of claims activities is presented below:

	Beginning Balance	Claims and Changes in Estimates	Claim Payments	Ending Balance
2021	\$ 3,183,340	\$ 29,027,422	\$ 29,476,807	\$ 2,733,955
2020	1,946,311	32,182,989	30,945,960	3,183,340

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

Note 9. Segment information

	2001 Parking Garage Addition
<u>Types of Goods or Services Provided:</u>	Used to account for revenues and expenses in connection with the joint City and County parking facility addition.

Condensed Statement of Net Position

Assets:	
Cash and cash equivalents	\$ 182,631
Due from other funds	47
Restricted cash and cash equivalents	48,585
Capital assets (net of accumulated depreciation)	807,315
Total assets	1,038,578
Liabilities:	
Total liabilities	—
Net position:	
Net investment in capital assets	807,315
Restricted for: Debt service	70,978
Unrestricted	160,285
Total net position	\$ 1,038,578

Condensed Statement of Revenues, Expenses, and Changes in Net Position

Operating income	\$ 210,415
Depreciation expense	(40,535)
Operating income	169,880
Nonoperating revenues:	
Interest revenue	386
Change in net position	170,266
Total net position - beginning	868,312
Total net position - ending	\$ 1,038,578

Condensed Statement of Cash Flows

Net cash provided (used) by:	
Operating activities	\$ 212,248
Capital and related financing activities	(143,913)
Investing activities	386
Net increase in cash and cash equivalents	68,721
Cash and cash equivalents, January 1	162,495
Cash and cash equivalents, December 31	\$ 231,216

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

Note 10. Other Postemployment Benefits

A. Single-Employer Defined Benefit Plan

1. City of Fort Wayne Healthcare Plan (includes City Utilities)

Plan Description

The Fort Wayne Retiree Healthcare Plan is a single-employer defined benefit healthcare plan administered by the City of Fort Wayne in an internal service fund. It is funded on a pay-as-you-go basis. The plan provides health care benefits and life insurance to eligible retirees and their spouses. Stand-alone reports are not issued for this plan. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

Benefits Provided

The plan provides comprehensive medical and death benefits as well as life insurance to eligible retirees and their spouses. To be eligible, retirees must have obtained 20 years of service with the City of Fort Wayne (fire participants must also be at least 52 years old). The City and FWCU pay full medical premiums for police and fire retirees and contribute a portion of the medical premium for all other retirees. Coverage ends at Medicare eligibility date and spousal coverage continues after the death of the retiree, until the spouse is eligible for Medicare. The City and FWCU also maintain a life insurance policy on all retirees which meet the same eligibility guidelines. Police and fire participants have a benefit amount of \$17,500 and all other retirees have a benefit amount of \$10,000. Indiana Code 5-10-8 assigns the authority to establish and amend benefit provisions to the City.

Employees Covered by Benefit Terms

The following members were covered by the terms of the plan as of December 31, 2021 using the latest employee census data. The plan's last valuation date was December 31, 2020 and roll-forward procedures were used to update the plan's OPEB liabilities for December 31, 2021.

	<u>City of Fort Wayne</u>	<u>City Utilities</u>	<u>Total</u>
Active plan members: fully eligible	245	38	283
Active plan members: not fully eligible	1,285	312	1597
Inactive members currently receiving benefit payments	436	55	491
Inactive plan members entitled to but not yet receiving benefit payments	—	—	—
Total	<u>1,966</u>	<u>405</u>	<u>2371</u>

Contributions

The contribution requirements of plan members are established annually by City Council. The required contribution is based on pay-as-you-go financing requirements. Eligible retirees and their spouses contribute an amount equal to the amount paid by active employees for premiums. Monthly premiums are as follows:

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

	Medical with Dental (by deductible)		Dental Only
Medical and Vision	\$ 3,400.00	\$ 1,200.00	
Retiree	\$ 35.00	\$ 69.00	\$ 12.00
Spouse	\$ 65.00	\$ 128.00	\$ 20.00

Police and Fire do not pay contributions.

The City of Fort Wayne and FWCU contribute the remainder of the costs. For the year ended December 31, 2021, these contributions were \$5,539,334 and \$1,189,538, respectively.

Total OPEB Liability

The City of Fort Wayne and FWCU total OPEB liability of \$154,542,468 and \$16,677,728, respectively was measured as of December 31, 2021. Standard roll-forward procedures were used to project data forward one year to the December 31, 2021 measurement date. Also note the current portion of OPEB liability has been recognized and presented for the year ended December 31, 2021 for the City of Fort Wayne and FWCU of \$6,820,935 and \$914,268, respectively.

Actuarial Methods and Assumptions

The City of Fort Wayne and FWCU total OPEB liability was determined by an actuarial valuation as of December 31, 2020 using the following actuarial assumptions, applied to all periods included in the measurement and rolled forward to the measurement date of December 31, 2021, unless otherwise specified:

Inflation rate	2.5%
Salary increases	2.5%
Discount rate	1.93%
Healthcare cost trend rates:	
Medical	9.0% first year, graded down to 5.0% over 11 years
Dental	4.0% per year

Mortality rates were based on the RP-2014 Total Dataset Mortality Table adjusted to 2006 base mortality year and then projected forward using the MP-2020 generational future mortality improvement scale.

The actuarial assumptions used in the December 31, 2020 valuation were rolled-forward to provide a measurement date of December 31, 2021. The assumptions presented above were the result of an actuarial experience study for that period and are based on plan provisions, past plan experience, and the experience of similar plans.

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December 31, 2021
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Discount Rate

The discount rate used to measure total OPEB liability was 1.93% for 2021. There is no change from the 1.93% discount rate used in the prior measurement date. This discount rate was applied to all periods of projected future benefit payments to determine total OPEB liability. The discount rate used to measure the total OPEB liability is based on 20 year tax-exempt general obligation municipal bonds with a rating of AA/Aa or higher. The discount rate is based on the assumption that the general assets of the City and FWCU will cover the benefits using a pay-as-you-go basis. These assets are a mix of short term, low risk bonds.

Changes in Total OPEB Liability

	City of Fort Wayne	City Utilities	Total
Balance at December 31, 2020	\$ 150,567,217	\$ 16,893,206	\$ 167,460,423
Changes for the year:			
Service cost	6,535,949	647,013	7,182,962
Interest cost	2,951,784	327,578	3,279,362
Differences between expected and actual experience	26,852	(531)	26,321
Benefit payments	(5,539,334)	(1,189,538)	(6,728,872)
Net Changes	3,975,251	(215,478)	3,759,773
Balance at December 31, 2021	<u>\$ 154,542,468</u>	<u>\$ 16,677,728</u>	<u>\$ 171,220,196</u>

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following represents the total OPEB liability as well as what the total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (0.93%) or 1-percentage point higher (2.93%) than the current discount rate:

<u>City of Fort Wayne:</u>	1% Decrease (0.93%)	Current Discount Rate (1.93%)	1% Increase (2.93%)
Total OPEB Liability	<u>\$ 168,480,966</u>	<u>\$ 154,542,468</u>	<u>\$ 141,837,755</u>
<u>City Utilities:</u>	1% Decrease (0.93%)	Current Discount Rate (1.93%)	1% Increase (2.93%)
Total OPEB Liability	<u>\$ 18,261,916</u>	<u>\$ 16,677,728</u>	<u>\$ 15,248,525</u>
<u>Total:</u>	1% Decrease (0.93%)	Current Discount Rate (1.93%)	1% Increase (2.93%)
Total OPEB Liability	<u>\$ 186,742,882</u>	<u>\$ 171,220,196</u>	<u>\$ 157,086,280</u>

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

Sensitivity of the Total OPEB Liability to Changes in Healthcare Cost Trend Rates

The following represents the total OPEB liability as well as what the total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower and 1-percentage point higher than the current healthcare cost trend rates:

<u>City of Fort Wayne:</u>	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
Total OPEB Liability	<u>\$ 138,247,483</u>	<u>\$ 154,542,468</u>	<u>\$ 173,710,956</u>

<u>City Utilities:</u>	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
Total OPEB Liability	<u>\$ 15,064,932</u>	<u>\$ 16,677,728</u>	<u>\$ 18,587,535</u>

<u>Total:</u>	<u>1% Decrease</u>	<u>Current Healthcare Cost Trend Rates</u>	<u>1% Increase</u>
Total OPEB Liability	<u>\$ 153,312,415</u>	<u>\$ 171,220,196</u>	<u>\$ 192,298,491</u>

OPEB Expense and Deferred Outflows of Resources and Inflows of Resources Related to OPEB

For the year ended December 31, 2021, the following OPEB expense was recognized:

	<u>City of Fort Wayne</u>	<u>City Utilities</u>	<u>Total</u>
Service cost	6,535,949	647,013	7,182,962
Interest cost	2,951,784	327,578	3,279,362
Differences between expected and actual experience	(758,090)	(388,980)	(1,147,070)
Changes in assumptions	3,825,178	492,474	4,317,652
Total OPEB expense	<u>\$ 12,554,821</u>	<u>\$ 1,078,085</u>	<u>\$ 13,632,906</u>

There were no benefit payments made after the measurement date.

For the year ended December 31, 2021, the following deferred outflows of resources and inflows of resources were reported:

<u>City of Fort Wayne:</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	4,275,915	12,905,493
Changes in assumptions	28,540,078	—
Total	<u>\$ 32,815,993</u>	<u>\$ 12,905,493</u>

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NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

<u>City Utilities:</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	511,042	3,124,018
Changes in assumptions	3,254,917	—
Total	<u>\$ 3,765,959</u>	<u>\$ 3,124,018</u>

<u>Total:</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	4,786,957	16,029,511
Changes in assumptions	31,794,995	—
Total	<u>\$ 36,581,952</u>	<u>\$ 16,029,511</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	City of Fort Wayne	City Utilities	Total
For the year ending December 31,			
2022	\$ 3,067,088	\$ 103,494	\$ 3,170,582
2023	3,067,088	103,494	3,170,582
2024	3,067,088	103,494	3,170,582
2025	3,067,088	103,494	3,170,582
2026	3,067,088	103,494	3,170,582
Thereafter	4,575,060	124,471	4,699,531
Total	<u>\$ 19,910,500</u>	<u>\$ 641,941</u>	<u>\$ 20,552,441</u>

2. Fort Wayne Public Transportation Corporation Healthcare Plan

Plan Description

The Fort Wayne Public Transportation Corporation (PTC) healthcare plan is a single-employer defined benefit plan providing medical, dental, and life insurance benefits to retirees. Employees who retire prior to age 65 and also meet the Rule of 85 are eligible to be covered under the same health insurance plan that is available for active employees until attainment of age 65. The spouse and family of the retiree are eligible for the same health insurance coverage provided the retiree if the spouse has no other health insurance coverage from the spouse's employer. The Plan is administered by PTC and does not issue a stand-alone report. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75.

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 NOTES TO FINANCIAL STATEMENTS
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 (Continued)

Benefits Provided

The plan provides the following medical, prescription, dental, and life benefits to eligible retirees and their dependents:

Life Insurance – PTC provides a life insurance benefit of \$10,000 to all retirees as defined by the union agreement.

Health Insurance – Under PTC’s union agreement, full-time employees qualifying for full retirement benefits (age plus service equaling 85) who retire have the option of continuing their group insurance coverage until age 65, at the rate of \$1.00 to \$100 per year. Full-time employees qualifying for retirement who retire on or after January 1, 2010, have the option of continuing their group insurance coverage until age 65, at the rate of \$350 per year. Effective January 1, 2014 and 2013, the rate increased to \$957 and \$600 per year and PTC pays the remaining balance of the health care coverage.

Medicare Supplemental Benefits – Under PTC’s union agreement, retirees and spouses eligible for Medicare are provided an annual Medicare Supplemental Benefit payment.

Employees Covered by Benefit Terms

The employees covered by the OPEB plan at December 31, 2021, are:

Active employees with medical coverage	105
Active employees without medical coverage	9
Inactive employees with medical coverage	11
Inactive employees without medical coverage	45
Total	<u>170</u>

Total OPEB Liability

PTC’s total OPEB liability of \$6,905,522 was measured as of December 31, 2021, and was determined by an actuarial valuation as of January 1, 2022.

The total OPEB liability in the January 1, 2022, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	3%
Salary increases	4%, average, per year
Healthcare cost trend rates	6.0% for 2021, decreasing 0.25% per year to a rate of 5.5% for 2023 and ultimately decreasing to 4.04% in the year 2076
Discount rate	2.25% based on the S&P Municipal Bond 20-Year High Grade Index as of December 31, 2021

Mortality rates were based on the RP-2014 Total Dataset Mortality Table, adjusted to 2006, as appropriate with adjustments for mortality improvements based on Scale MP-2021.

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Changes in Total OPEB Liability

	Total OPEB Liability
Balance, beginning of year	\$ 8,161,321
Changes for the year:	
Service cost	407,574
Interest cost	159,146
Differences between expected and actual experience	(1,057,004)
Changes in assumptions	(442,539)
Benefit payments	(322,976)
Net Changes	(1,255,799)
Balance, end of year	\$ 6,905,522

The discount rate changed from 1.93% at the beginning of the measurement period to 2.25% the end of the measurement period.

This discount rate was applied to all periods of projected future benefit payments to determine total OPEB liability. The discount rate used to measure the total OPEB liability is based on 20 year tax-exempt general obligation municipal bonds with a rating of AA/Aa or higher. The discount rate is based on the assumption that the general assets of PTC will cover the benefits using a pay-as-you-go basis.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following represents the total OPEB liability of PTC as well as what PTC's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (1.25)% or 1-percentage point higher (3.25)% than the current discount rate:

	1% Decrease (1.25)%	Current Discount Rate (2.25)%	1% Increase (3.25)%
Total OPEB Liability	\$ 7,706,140	\$ 6,905,522	\$ 6,214,149

Sensitivity of the Total OPEB Liability to changes in Healthcare Cost Trend Rates

The following represents the total OPEB liability of PTC as well as what PTC's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage point lower and 1-percentage point higher than the current healthcare cost trend rates:

	1% Decrease	Current Healthcare Cost Trend Rates	1% Increase
Total OPEB Liability	\$ 6,304,007	\$ 6,905,522	\$ 7,625,525

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(Continued)

OPEB Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended December 31, 2021, PTC recognized OPEB income of \$(244,083) At December 31, 2021, PTC reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ —	\$ 1,264,478
Changes in assumptions	1,053,877	379,319
Total	<u>\$ 1,053,877</u>	<u>\$ 1,643,797</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources at December 31, 2021, related to OPEB will be recognized in OPEB expense as follows:

For the year ending December 31,

2022	\$ 339
2023	339
2024	343
2025	(162,503)
2026	(214,221)
2027	(214,217)
Total	<u>\$ (589,920)</u>

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(Continued)

Note 11. Conduit Debt

From time to time, the City of Fort Wayne has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City of Fort Wayne, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2021, there were 6 series of Industrial Revenue Bonds outstanding. The aggregate principal amount payable for 5 series issued after July 1, 1985 was \$51,556,395. The aggregate principal amount payable for the one series issued prior to July 1, 1985, could not be determined; however, the original issue amount was \$8,452,000.

Note 12. Restricted Assets

The City has restricted assets for the following Governmental fund account:

Debt Service Reserve

An amount of money that is required to maintain the reserve account in the full amount of a sum equal to the least of (i) the maximum semiannual debt reserve on the bonds, or (ii) 125% of the average annual debt service on the bonds, or (iii) 10% of the proceeds of the bond.

The City has restricted assets for the following Proprietary (Enterprise) fund accounts:

Sinking Fund

Monthly deposits into sinking fund account for the Wastewater Utility's net revenues is required to be in an amount equal to at least 1/6 of the next semi-annual interest payment and 1/12 of the next annual principal payment. Other related debt service requirements are held in the debt service account.

Monthly deposits into sinking fund accounts of both the Water and Stormwater Utilities' net revenues are required to be in an amount equal to at least 1/6 of the next semi-annual interest payments and 1/12 of the next annual principal payments. Upon meeting certain minimum balance requirements, transfers may be made to unrestricted cash accounts. Surety bonds purchased by the FWCU cover the Waterworks and Stormwater Reserve Accounts requirements.

Debt Service Reserve

In addition to the sinking fund accounts, revenue bonds require debt service "reserve accounts" which require funding at: the lesser of 10% of bond proceeds, the maximum annual principal and interest required thereon, or 125% of the average annual principal and interest requirements thereon. The 2016 Sewage Works Refunder bond requires that the debt service reserve for that particular bond be 10% of par value. The FWCU calculate its debt service reserve accounts on a consolidated basis and may fund the debt service reserve by holding cash or through the purchase of surety bond insurance. Among other requirements, the surety bond insurer must maintain a AAA or Aaa rating with Standards and Poor's or Moody's respectively.

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Prior to 2009, all Utility revenue bonds' debt service reserves were funded through surety bond insurance. As a result of the financial crisis that occurred in late 2008 - early 2009 and up to and including 2021, the surety bond insurers failed to maintain their AAA/Aaa rating. While still insured, this failure to maintain AAA/Aaa ratings required the FWCU to cash fund the debt service reserve accounts for the affected revenue bonds. As of December 31, 2021, all surety bond insurance for Waterworks, Sewage Works, and Stormwater Revenue Bonds have been replaced with cash funded debt service reserves as required by bond ordinance.

Construction

Unspent bond issue proceeds to be used in the construction of designated capital assets are included in this account.

Customer Deposits

Customer deposits are refundable amounts received from Water Utility customers to insure against nonpayment of billings or water main damages.

System Development Charge:

System development charges are assessed for all permanent connections to FWCU water system for the purpose of capital expenditures facilitating water system development.

Septic Elimination Program

In 2009, the Fort Wayne Board of Public Works authorized the creation of a FWCU Revolving Fund as an alternative funding source for septic tank elimination in Allen County. This fund provides the funding necessary to construct wastewater mains allowing homeowners to discontinue use of failing septic tanks and connect to public infrastructure. The program also provides financial incentives to encourage septic tank elimination. Any unexpended funds are restricted for future septic tank elimination projects.

Lead Service Line Replacement

In 2019, the Fort Wayne Board of Public Works authorized the creation of a FWCU Revolving Fund as an alternative funding source and incentive for lead service line replacements. This fund is intended to assist City of Fort Wayne property owners with financing the cost of private lead-service line replacement projects.

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
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(Continued)

Restricted assets at year-end consisted of the following:

Asset Type/Account	Governmental Funds			Business-type Activities - Enterprise Funds				Totals
	Community Legacy	Non-major Governmental	Total	Water Utility	Wastewater Utility	Stormwater Utility	Other Non-major Enterprise Funds	
Cash and cash equivalents								
Sinking fund	\$ —	\$ —	\$ —	\$ 1,167,647	\$ 20,282,454	\$ 875,917	\$ —	\$ 22,326,018
Debt service reserve	—	2,509,720	2,509,720	13,470,798	45,031,327	2,200,550	1	60,702,676
Capital outlay	—	9,096,240	9,096,240	—	—	—	—	—
Construction	—	—	—	56,718,534	173,865,723	996,026	48,676	231,628,959
Customer deposits	—	—	—	1,931,652	—	—	—	1,931,652
System development charge	—	—	—	1,302,394	—	—	—	1,302,394
Septic elimination program	—	—	—	—	1,454,693	—	—	1,454,693
Lead service line replacement	—	—	—	625,575	—	—	—	625,575
Total	—	11,605,960	11,605,960	75,216,600	240,634,197	4,072,493	48,677	319,971,967
Investments								
Debt service reserve	11,817,000	—	11,817,000	—	—	—	—	—
Total	11,817,000	—	11,817,000	—	—	—	—	—
Total Restricted Assets	\$ 11,817,000	\$ 11,605,960	\$ 23,422,960	\$ 75,216,600	\$ 240,634,197	\$ 4,072,493	\$ 48,677	\$ 319,971,967

Note 13. Lease and Subsequent Installment Sale of Electric Utility Assets

The Electric Utility had leased its entire utility system, including power plant, substations, and transmissions and distribution system, to a private electric utility serving the surrounding area. The lease term commenced March 1, 1975, and expired on February 28, 2010.

On October 28, 2010, the City entered into an agreement to transfer the remaining Electric Utility assets to the private electric utility (Transferee) which had previously leased the assets for 35 years under a lease agreement that expired on February 28, 2010. On August 10, 2011, the Indiana Utility Regulatory Commission approved the transfer agreement. Under the terms of the transfer agreement, the City transferred ownership of the remaining leased Electric Utility assets, relinquished the right to buy back any betterments under the expired lease and will never again supply electricity within the City of Fort Wayne. The Transferee, in exchange for the remaining Electric Utility assets and the right to be the exclusive supplier of electricity, paid an initial payment of \$5,786,270. The City paid \$555,000 to the Transferee for products and services provided to the City under the previous lease. The Transferee also agreed to pay to the City annual payments as per the following table:

Annual Amount	Period	Period Totals	Amount Received	Future Payments	Interest	Present Value
\$ 1,740,000	3/1/10 to 2/28/13	\$ 5,220,000	\$ 5,220,000	\$ —	\$ —	\$ —
2,200,000	3/1/13 to 2/28/16	6,600,000	6,600,000	—	—	—
2,400,000	3/1/16 to 2/28/21	12,000,000	12,000,000	—	—	—
2,600,000	3/1/21 to 2/28/25	10,400,000	2,383,333	8,016,667	(956,829)	7,059,838
	Totals	\$ 34,220,000	\$ 26,203,333	\$ 8,016,667	\$ (956,829)	\$ 7,059,838

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For accounting purposes, the asset transfer is being treated as an installment sale. As of December 31, 2021, total future payments are \$8,016,667 including interest. The present value is reported as Installments receivable.

On January 1, 2012 Electric Utility balances, with the exception of the net capital assets not previously leased, were transferred to the City's Community Legacy Fund. The amount of the transfer was \$61,368,700.

Note 14. City of Fort Wayne Community Legacy Fund

City Council established the Community Trust Fund in 1975 to account for a portion of the proceeds received from a private utility leasing the assets of the Electric Utility. The lease of the Electric Utility expired on February 28, 2010. The trust received its final \$270,000 annual deposit in May, 2009 and is no longer entitled to future lease revenues or sales proceeds under the 1975 authorizing ordinance.

Under the provisions of the 1975 authorizing ordinance, the corpus of the trust was free from invasion as long as the lease was in force. However, as long as certain provisions were met, including approval by the citizens of Fort Wayne, the City Council had the ability to amend this ordinance and permit invasion of the trust corpus.

In November 2012, the City Council amended the original 1975 authorizing ordinance since there was an approved settlement agreement between the private electric utility and the City of Fort Wayne Electric Utility (see Note 13). The amended ordinance requires that the settlement funds be placed into the Community Legacy Fund (renamed from the Fort Wayne Community Trust) to be used for transformational investment and to leverage additional resources.

Note 15. Tax Abatements

Tax abatements are a valuable incentive to attract new businesses into the Fort Wayne area. Its major impact, however, is to stimulate reinvestment by existing businesses by phasing in the amount of taxes they have to pay on new investments in real and personal property. The types of businesses targeted are those in manufacturing, warehousing, distribution, commercial, and/or service industries. Indiana Code 6-1.1-12 allows communities within the state to offer real and/or personal property tax abatements to be phased in over a period of up to ten years. Abatement percentages are on a declining percentage per year. As of December 31, 2021, the City of Fort Wayne offers abatements on two types of investments - (1) real estate and (2) personal property improvements and has an economic development staff that administers the tax abatement program within its corporate boundaries.

Abatements are granted for property located in an Economic Revitalization Area, defined as an area within the corporate limits of the city that has become "undesirable for, or impossible of, normal development and occupancy because of lack of development, cessation of growth, deterioration of improvements, or character of occupancy, age, obsolescence, substandard buildings, or other factors which have impaired values or prevented a normal development of property."

Applicants must complete and submit an approved application form and all of the required attachments, as well as a State of Indiana Statement of Benefits form. If both real and personal property improvements are involved, a Statement of Benefits form must be completed for each.

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The Community Development Division staff will review the application and prepare it for the Fort Wayne Common Council's consideration and approval.

The amount of abatement is determined by the economic development staff based on a scoring point system which provides the guideline of over how many years the taxes will be phased in. The calculations are based on the amount of investment being made and not the actual assessed value which is determined by the County Auditor/Assessor's Office. Once the phase-in schedule is approved by the Fort Wayne Common Council, it is applied to the increased assessed value and property taxes adjusted accordingly. No other commitments are made by the City as part of these agreements.

Real Property Tax Abatements

For tax abatements related to real property, the purchase of land does not qualify for a deduction; only a structure or building. Abatement is only for the increase in the assessed value of the property through the construction of new structures, additions to existing structures, and/or the remodel or repair of a structure that results in an increase in assessed value. Projects located in economic development target areas are eligible for a ten year deduction (tax phase-in) from real property improvements. No other commitments are made by the City as part of these agreements.

Projects involving the redevelopment or rehabilitation of a speculative building of at least 50,000 square feet may receive a ten-year deduction (tax phase-in) from real property improvements. Projects not located in economic development target areas may be eligible for a three, five, seven, or ten-year deduction (tax phase-in) from real property improvements based on the local review system.

Personal Property Tax Abatements

Personal property tax abatements are for equipment and machinery used for the production, manufacturing, fabrication, assembly, or processing of other personal property. In addition, equipment used for research and development, information technology systems, and on-site logistical equipment are eligible for abatement. Used equipment can qualify for abatement if not previously used and taxed in Indiana. Projects located in economic development target areas are eligible for a three, five, seven, or ten-year deduction (tax phase-in) from personal property improvements based on the local review system.

Projects not located in economic development target areas may be eligible for a three-, five-, seven-, or ten-year deduction (tax phase-in) from personal property improvements based on the local review system.

Projects where wages paid on all jobs created are 10% or above the average wage in Fort Wayne by occupation and are eligible for a seven or ten year deduction based on the local review system may be granted an alternate deduction schedule.

Commitments Made by Abatement Recipients

In order to obtain an abatement, applicants must indicate that they will retain jobs and/or create new jobs at a specified total salary. Based on the duration of their phase-in, the applicant is expected to maintain 75% of what was indicated in their application or be found to be non-compliant.

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Provisions for Recapturing Abated Taxes

Although the City does not have any formal policy concerning the recapturing of abated taxes should the recipient not fulfill their agreed requirements, once the City becomes aware of such a situation, the abatement could be terminated based on Fort Wayne Common Council determination.

If the taxpayer and /or applicant ceases operations at the designated site for which a deduction has been granted and the Fort Wayne Common Council finds that the taxpayer and/or applicant obtained the deduction by providing false information concerning the continuing operation at the facility, the taxpayer and/or applicant shall pay back the deduction as determined by the county.

Information relevant to the disclosure of those programs for the fiscal year ended December 31, 2021 is:

<u>Tax Abatement Program</u>	<u>Amount of Taxes Abated during the Fiscal Year</u>
Real Property Abatements	\$ 2,510,676
Personal Property Abatements	1,562,980

Note 16. Unearned Revenue

The City reports the following unearned revenue balances in the governmental funds as of December 31, 2021:

	<u>Intergovern- mental</u>	<u>Installment Interest</u>	<u>Miscellaneous Other</u>	<u>Total</u>
Parks	\$ —	\$ —	\$ 273,627	\$ 273,627
Community Legacy	—	3,376,565	—	3,376,565
Other Non-major Governmental	24,952,864	—	—	24,952,864
Total	<u>\$ 24,952,864</u>	<u>\$ 3,376,565</u>	<u>\$ 273,627</u>	<u>\$ 28,603,056</u>

Note 17. Deferred Outflows of Resources

The City reports the following balances of deferred outflows of resources in the Statement of Net Position as of December 31, 2021:

	<u>Governmental Activities</u>	<u>Business-type Activities</u>	<u>Total</u>	<u>Component Units</u>
Debt refunding loss	\$ —	\$ 480,639	\$ 480,639	\$ —
Outflows of resources related to OPEB (See Note 10)	32,815,993	3,765,959	36,581,952	1,053,877
Outflows of resources related to pensions (See Note 24)	39,546,201	4,544,664	44,090,865	1,081,725
Total	<u>\$ 72,362,194</u>	<u>\$ 8,791,262</u>	<u>\$ 81,153,456</u>	<u>\$ 2,135,602</u>

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Note 18. Deferred Inflows of Resources

The City reports the following balances of deferred inflows of resources in the Statement of Net Position as of December 31, 2021:

	Governmental Activities	Business-type Activities	Total	Component Units
Inflows of resources related to OPEB (See Note 10)	\$ 12,905,493	\$ 3,124,018	\$ 16,029,511	\$ 1,643,797
Inflows of resources related to pensions (See Note 24)	68,582,275	8,494,508	77,076,783	4,263,874
Total	<u>\$ 81,487,768</u>	<u>\$ 11,618,526</u>	<u>\$ 93,106,294</u>	<u>\$ 5,907,671</u>

The City reports the following deferred inflows of resources balances in the governmental funds as of December 31, 2021:

	Taxes Receivable	Intergovern- mental	Assessments	Total
General	\$ 5,663,356	\$ 12,035	\$ —	\$ 5,675,391
LIT-ED	4,255,266	—	—	4,255,266
Parks	932,997	—	—	932,997
Fire	2,524,167	—	—	2,524,167
Redevelopment	56,767	—	—	56,767
Other Non-major Governmental	899,157	468,638	187,321	1,555,116
Total	<u>\$ 14,331,710</u>	<u>\$ 480,673</u>	<u>\$ 187,321</u>	<u>\$ 14,999,704</u>

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(Continued)

Note 19. Fund balance classification

City's governmental fund balances as of December 31, 2021 are classified as below:

	General	Highways and Streets	LIT-ED	Parks	Fire	Redevelop- ment	Community Legacy	Non-major Governmental Funds	Totals
<u>Nonspendable fund balance</u>									
Inventories	460,214	1,431,380	—	150,359	—	—	—	—	2,041,953
Total nonspendable fund balance	460,214	1,431,380	—	150,359	—	—	—	—	2,041,953
<u>Restricted fund balance</u>									
General government	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 1,146,637	\$ 1,146,637
Public safety	—	—	—	—	—	—	—	534,455	534,455
Highways and streets	—	—	—	—	—	—	—	748,012	748,012
Health and welfare	—	—	—	—	—	—	—	949,144	949,144
Economic development	—	—	—	—	—	—	—	2,530,834	2,530,834
Urban redevelopment and housing	—	—	—	—	—	—	—	9,692,007	9,692,007
Total restricted fund balance	—	—	—	—	—	—	—	15,601,089	15,601,089
<u>Committed fund balance</u>									
General government:									
Street and road infrastructure	1,088,958	—	—	—	—	—	—	23,333	1,112,291
Betterments	219,378	—	—	—	—	—	—	—	219,378
Other	56,451	—	—	—	—	—	—	6,146,570	6,203,021
Public Safety:									
Other	5,340	—	—	—	—	—	—	43,874	49,214
Highways and streets:									
Street and road infrastructure	—	3,355,495	5,104,599	—	—	—	—	1,123,307	9,583,401
Operations	8,219	—	—	—	—	—	—	—	8,219
Other	—	238,997	2,325	—	—	—	548,754	—	790,076
Economic development:									
Riverfront Development	—	—	780,282	—	—	—	—	—	780,282
Strategic, marketing, and incentive funds	116,672	—	106,322	—	—	—	—	—	222,994
Skyline Parking Garage	—	—	—	—	—	27,522	—	—	27,522
Other	—	—	1,724,940	—	—	—	—	—	1,724,940
Culture and recreation:									
Parks property maintenance and operation	—	—	—	2,201,967	—	—	—	—	2,201,967
Urban redevelopment and housing:									
Harrison square stadium maintenance	—	—	—	—	—	61,600	—	—	61,600
Tax increment financing districts	—	—	—	—	—	186,392	—	—	186,392
Other	—	—	—	—	—	902,989	—	—	902,989
Total committed fund balance	1,495,018	3,594,492	7,718,468	2,201,967	—	1,178,503	548,754	7,337,084	24,074,286
<u>Assigned fund balance</u>									
General government:									
Betterments	76,945	—	—	—	—	—	—	—	76,945
Vehicle and equipment replacements	—	—	—	—	—	—	—	5,436,278	5,436,278
Technology upgrades	—	—	—	—	—	—	—	583,971	583,971
Neighborhood improvements	—	—	—	—	—	—	—	1,131,997	1,131,997
Debt reserves	—	—	—	—	—	—	—	77,293	77,293
Other	2,135,224	—	—	—	—	—	—	2,757,236	4,892,460
Public safety:									
Law enforcement training	—	—	—	—	—	—	—	2,985,957	2,985,957

(Continued)

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
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(Continued)

	General	Highways and Streets	LIT-ED	Parks	Fire	Redevelop- ment	Community Legacy	Non-major Governmental Funds	Totals
(Continued)									
Code enforcement	—	—	—	—	—	—	—	6,911,105	6,911,105
Other	369,899	—	—	—	14,151,250	—	—	21,020	14,542,169
Highways and streets:									
Street and road infrastructure	—	—	18,229	—	—	—	—	3,861,455	3,879,684
Operations	168,927	9,269,439	7,440	—	—	—	—	—	9,445,806
Economic development:									
Downtown over/under passes	—	—	—	—	—	—	37,414	—	37,414
Community legacy transformation projects	—	—	—	—	—	—	44,352,553	—	44,352,553
Strategic, marketing, and incentive funds	—	—	372,874	—	—	—	—	—	372,874
Other	19	—	30,743,046	—	—	—	—	—	30,743,065
Culture and recreation:									
Parks property maintenance and operation	—	—	—	13,128,961	—	—	—	—	13,128,961
Other	—	—	—	—	—	—	—	278,651	278,651
Urban redevelopment and housing:									
Tax increment financing districts	—	—	—	—	—	39,125,763	—	—	39,125,763
Harrison square stadium maintenance	—	—	—	—	—	1,325,752	—	—	1,325,752
Redevelopment parking garages operations	—	—	—	—	—	2,040,318	—	—	2,040,318
Debt service	—	—	—	—	—	7,175,446	—	—	7,175,446
Other	—	—	—	—	—	9,919,875	—	—	9,919,875
Total assigned fund balance	<u>2,751,014</u>	<u>9,269,439</u>	<u>31,141,589</u>	<u>13,128,961</u>	<u>14,151,250</u>	<u>59,587,154</u>	<u>44,389,967</u>	<u>24,044,963</u>	<u>198,464,337</u>
Unassigned fund balance	<u>47,892,767</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>47,892,767</u>
Total fund balances	<u>\$ 52,599,013</u>	<u>\$ 14,295,311</u>	<u>\$ 38,860,057</u>	<u>\$ 15,481,287</u>	<u>\$ 14,151,250</u>	<u>\$ 60,765,657</u>	<u>\$ 44,938,721</u>	<u>\$ 46,983,136</u>	<u>\$ 288,074,432</u>

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(Continued)

Note 20. Redevelopment Authority and Summit Development Corporation Projects

Grand Wayne Center Expansion Project

The Redevelopment Authority (RA) was established by the Fort Wayne Redevelopment Commission (RC) (a department of the City of Fort Wayne) and by Ordinance of the Common Council. The Mayor appoints the board members of the RA. The financial transactions of the RC are accounted for in a major fund titled Redevelopment Fund on the financial statements. The Redevelopment Authority (a blended component unit of the City of Fort Wayne) was established to account for the financing and expansion of the Grand Wayne Center (GWC). The GWC is a convention center owned and managed by the Allen County Fort Wayne Capital Improvements Board of Managers (CIB) (a discretely presented component unit of the City of Fort Wayne). The City of Fort Wayne does not directly benefit from the expansion, but the expansion is an integral part of the revitalization of the City of Fort Wayne's downtown.

The CIB titled the GWC to the Redevelopment Authority so the special obligation bonds sold by the RA would have a secured interest. For legal reasons, the RC leases the GWC from the RA. The RC subleases the GWC to the CIB. The CIB makes lease payments to the RC. The RC makes lease payments to the Redevelopment Authority. The Redevelopment Authority uses these payments to retire the special obligation bonds they issued to finance the renovation and expansion. The CIB will report on their financial statements a Capital lease payable, which is the net present value of the lease payable at December 31, 2021. The Redevelopment Authority will report on their financial statements the principal and interest payments made for the year.

The CIB exclusively will manage and maintain the GWC. When the special obligation bonds are retired in 2028 or sooner, the RA will transfer title of the GWC to the CIB.

Harrison Square Project

The RA was also chosen to be the financing entity for financing the multi-use stadium, public park, and parking garage components of the Harrison Square Project (HS). The RC transferred title to the HS real estate to the RA. The RA issued special obligation bonds secured by a lease of HS to the RC. The RC will make lease payments to the RA from the Jefferson Point Tax Incremental Financing Project and LIT-ED funds, and the Downtown Fort Wayne Community Revitalization Enhancement District (CRED). The RA will use these payments to retire the special obligation bonds. The RC has entered into a Stadium License Agreement and Stadium Management Agreement with Hardball Capital (a private entity) to operate and manage the multi-use stadium. ABM Industries operates and manages the parking garage. Revenues from these sources will be used to pay on-going expenses and capital improvements. When the special obligation bonds are retired, the RA will transfer title of the HS real estate to the RC.

Skyline Parking Garage Project including Ash Brokerage Building

The RA was the financing entity chosen to finance the construction of the Skyline Parking Garage Project (SPG). The garage will support an urban mixed use building totaling 170,000 square feet and consisting of retail and office space, and 124 high rise residential apartments. It will also support the payment for capitalized interest and all 2014A bond issuance expenses. The RC has transferred title for the SPG real estate to the RA. The RA has issued special obligation bonds secured by a lease of SPG to the RC. The RC will make debt payments directly to the Bond Trustee on behalf of the RA to cover expenses and debt service. When the special obligation bonds are retired in 2034 or sooner, the RA will transfer title of the SPG to the RC. Funding for

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the debt payments are from tax increment revenues collected in the Civic Center Urban Renewal Area, along with other revenues made available to the RC. In 2016, CIB pledged \$6.5 million to the RC for ten years to the debt service. This is accounted for under GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*. Annual payments are made from expected future revenues of CIB's food and beverage tax fund upon written request. The balance of pledged revenues at December 31, 2021 is \$2,925,000 and anticipated payments are scheduled below.

	Payments
2022	\$ 650,000
2023	650,000
2024	650,000
2025	650,000
2026	325,000
Total	\$ 2,925,000

Skyline Tower Project

The RA is financing \$4 million of \$40 million needed for the construction of the Skyline Tower Project, which is the urban mixed use building referred to under Skyline Parking Garage, above. The RC will make debt payments directly to the Bond Trustee on behalf of the RA to cover expenses and debt service. Funding for the debt payments will be from tax increment revenues collected in the Civic Center Urban Renewal Area.

Electric Works Project

The Redevelopment Authority (RA) was the financing entity chosen to partner in the construction and rehabilitation of the Electric Works West Campus Project. The Electric Works project is to develop, through a public-private partnership, the former General Electric campus into a mixed-use district of innovation, energy, and culture offering office, retail, and entertainment uses.

The Board of Public Works (BPW) conveyed public infrastructure assets owned by the City to the Redevelopment Commission (RC). The RC then sold the assets to the RA which leased the assets back from the RA. The RA issued revenue bonds to pay for the asset the RC sold to the RA. The RC then granted the proceeds from the sale to the Broadway-Taylor Development Corporation (BTDC), (formerly a blended component unit of the City of Fort Wayne) in accordance with the financing agreement. BTDC paid out the funds to the Downtown Development Trust, who disbursed the funds to the development entity for development costs in accordance with the construction, rehabilitation, and repair agreement. CIB entered into an agreement with the RC pledging food and beverage tax revenue of \$65,765,000 as the source of payment for the principal and interest on the \$43,165,000 Electric Works Revenue Bonds of 2020. When the bonds are retired in 2045 or sooner, the assets will be conveyed back to BPW.

This pledge of food and beverage tax revenues from CIB is accounted for under GASB Statement No.48, *Sales and Pledges of Receivables and Future Revenues and Intra-Entity Transfers of Assets and Future Revenues* whereby pledged revenues will only be recognized in the current year financial statements for which they are obligated. Future pledged revenues are included in the notes and the following schedule outlines the anticipated annual payments ranging from \$1,439,000 to \$2,931,000 per year:

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(Continued)

		Payments
2022	\$	1,439,000
2023		1,439,000
2024		1,439,000
2025		1,439,000
2026		2,929,000
2027-2031		14,645,000
2032-2036		14,647,000
2037-2041		14,648,000
2042-2045		11,713,000
Total	\$	64,338,000

Riverfront at Promenade Parking Garage

On February 5, 2021, Summit Development Corporation (tenant) and Redevelopment Commission (subtenant) entered into a parking structure lease with Fort Wayne Garage Associates Two, LLC (landlord) to lease the Riverfront at Promenade Parking Garage. The commencement date of the lease does not begin until the landlord delivers to the tenant a notice of substantial completion. This notice was delivered on January 21, 2022. With this agreement the subtenant will pay the landlord semi-annual rental payments over a 25 year period totaling approximately \$76.8 million. The City has pledged LIT-ED revenues for these payments. There is an option to purchase at the end of the lease with a tenant in common interest.

The CIB and RC signed an agreement in which CIB pledged \$25,750,000 towards the lease payments. Future pledged revenues are as follows:

		Payments
2022	\$	1,500,000
2023		1,250,000
2024		1,000,000
2025		1,000,000
2026		1,000,000
2027-2031		5,000,000
2032-2036		5,000,000
2037-2041		5,000,000
2042-2045		5,000,000
Total	\$	25,750,000

Note 21. Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

Consent Decree

The FWCU combined storm and sanitary sewer system does not comply with federal Clean Water regulations. After several years of negotiations with the Environmental Protection Agency

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(EPA) and Indiana Department of Environmental Management (IDEM), the EPA lodged a Consent Decree with the federal court on December 28, 2007. The Consent Decree became effective April 1, 2008. Under the terms and conditions of the Consent Decree, FWCU committed to reduce the number of CSO days in a typical year to one day on the St. Joseph River and four days on the St. Mary's and Maumee Rivers. The infrastructure cost to reduce the number of CSO events was estimated to be approximately \$240 million, concluding in 2025. FWCU also agreed to eliminate three known sanitary sewer overflows at an estimated combined cost of \$31 million by specific dates noted in the Consent Decree. Additionally, FWCU committed to maintain the entire sewer system to performance standards prescribed in the FWCU Long-Term Control Plan incorporated by reference into the Consent Decree. The Consent Decree further provides for stipulated penalties for failure to achieve specified construction milestones, reporting deadlines or maintenance objectives. FWCU is in full compliance with the Consent Decree's terms and conditions.

Aqua Agreement

As part of an Asset Acquisition Agreement ("Agreement") executed December 4, 2014, FWCU shall pay \$2.75 per thousand gallons of sewage conveyed to Aqua Indiana, Inc., and a minimum of \$1,505,625 per year for each of the first five years after effective date. The effective date is the latest of the following dates: 1) the effective date of approval by the IURC, 2) The effective date of the approval by IDEM in a manner and upon discharge parameters that are consistent with the Preliminary National Pollutant Discharge Elimination System Standards, or 3) the date of the Purchased Assets Closing, as defined in the Agreement. The rate and minimum shall be adjusted by a consumer price index (CPI) escalator and will cover an additional five years. For years 11 through 15, the rate will escalate by a CPI escalator and the annual minimum shall be \$120,000 per year.

Other

The FWCU have entered into many contracts for various construction projects. Remaining contract payments as of December 31, 2021 for each utility are as follows:

Water Utility	\$ 26,176,274
Wastewater Utility	112,092,200
Stormwater Utility	4,961,980
	<u>\$ 143,230,454</u>

No Civil City Commitments and Contingencies as of the date of this report have been issued.

Major Utility Projects

Major contracts awarded subsequent to December 31, 2021:

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(Continued)

Board of Works Award Date	Vendor	Major Contract Project Description	Amount
<u>Water Utility</u>			
01/25/2022	Bercot, Inc.	Beacon Street Water Main Tap Installation	\$ 142,781
01/25/2022	Fox Contractors Corp.	Schwartz Road Water Main Extension	2,570,451
01/11/2022	Caldwell Tanks, Inc.	White Oak Tank	2,589,480
01/04/2022	Worldwide Industries,	Dupont Tank Painting	537,870
04/12/2022	Jutte Excavating	Plant 1 Weir Replacement East Side	142,000
03/15/2022	Wiss Janney Elstner	3Rfp - Main Entrance Tower Limestone Restoration	142,000
		Total Water Utility	<u>\$ 6,124,582</u>
<u>Wastewater Utility</u>			
01/25/2022	Kreager Group	Amendment #2 - 3Rport Tunnel Spoils Recycling Services	\$ 130,000
01/25/2022	Ottenweller Contracting, LLC	Nebraska Pump Station Modifications And Consolidation	3,261,200
03/01/2022	Api Construction Corporation	Cso 55/Anthony And Wayne Relief Sewer	1,978,144
02/01/2022	Donohue & Associates, Inc.	Scada Migration - Work Package No. 1	109,250
		Total Wastewater Utility	<u>\$ 5,478,594</u>
<u>Stormwater Utility</u>			
03/01/2022	Krafft Water Solutions, LLC	Heather Ridge And Aboite Center Rd Drainage Improvements	165,965
		Total Stormwater Utility	<u>\$ 165,965</u>

Note 22. Subsequent Events

On January 1, 2022, the City of Fort Wayne did not renew its lease agreement with Ivy Tech for the rental of the Public Safety Academy and resumed the maintenance of the building. The City of Fort Wayne will now begin budgeting the costs of maintaining the building in its operating budget beginning in 2022.

On February 8, 2022, the Common Council of the City of Fort Wayne authorized the issuance of Taxable Economic Development Revenue Bonds for the Electric Works Project in one or more series in a combined principal amount not to exceed \$32,000,000.

On February 8, 2022, the Common Council of the City of Fort Wayne approved the distribution of funds from the City of Fort Wayne Community Legacy Fund up to the amount of \$5,200,000 pursuant to the Loan Commitment Letter between Roosevelt Land Development Group, LLC and the City of Fort Wayne.

On February 22, 2022, the Common Council of the City of Fort Wayne approved the purchase of land, Avenue of Autos, by the Fort Wayne Redevelopment Commission for more than the average of two appraisals. The purchase price negotiated with the Real Estate Investment Trust is \$7,310,000, which exceeds the greater of the two appraisals of fair market value of the property by \$330,000.

On March 20, 2020, Summit Development Corporation (Summit) and the Redevelopment Commission (RC) entered into an economic development agreement with The Lofts at Headwaters Park, LLC (Mixed-Use Developer) and Fort Wayne Garage Associates, One, LLC (Parking Structure Developer) for the investment by the developers of approximately \$67,750,000 in land, building and equipment by building a mixed-use structure and a parking structure. The RC owns the land and is in the process of remediating the land so it can be construction ready per the agreement. On February 24, 2022 the FWRC and the Mixed-Use Developer did an

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escrow closing for the sale of the land. Final acquisition closing will be within 4 months of completion of the remediation. The parties will enter into a parking structure lease to commence once the parking structure is complete. The City has pledged LIT-ED revenues for the payments of the lease. The CIB and FWRC signed an agreement in which the CIB has pledged \$1,400,000 toward the lease payments.

On March 8, 2022, the Common Council of the City of Fort Wayne approved an additional appropriation from the Local Income Tax - Economic Development Distribution (LIT-ED) fund for \$1,416,438 for payment of off-site public improvements at the Electric Works campus.

On March 8, 2022, the Common Council of the City of Fort Wayne approved an additional appropriation from the General fund for \$2,203,000 for COVID-19 pay for City of Fort Wayne Employees.

On March 24, 2022, the Fort Wayne Redevelopment Authority fully refunded the Lease Rental Revenue Refunding Bonds, Series 2012 (Grand Wayne Center) at a total cost of \$10,962,520.

On March 22, 2022, the Common Council of the City of Fort Wayne approved a change order in the amount of \$2,400,000 to the Contract for Riverfront Development Implementation Framework for the increase for additional professional design and engineering services for Phase II of the Riverfront Development including tree canopy trail extension, design at Fourth Street, and additional funds for Construction Administration services.

On April 12, 2022, the Common Council of the City of Fort Wayne approved an additional appropriation from the General fund of \$15,580,000 for the purchase of land for \$7,310,000 and renovations of \$8,270,000 for the Avenue of Autos property. The purchase will allow the City to relocate Police/Radio, Fleet, and Traffic facilities.

On April 12, 2022, the Common Council of the City of Fort Wayne approved for payment to Schaab Metal Products, Inc. from the LIT-ED Non-Reverting fund by the Fort Wayne Redevelopment Commission the acquisition of land and improvements deemed necessary for further expansion of the Riverfront Development plans of the City of Fort Wayne in an amount not to exceed \$1,726,580.

On April 12, 2022, the Common Council of Fort Wayne approved the City of Fort Wayne (Civil City) to finance the purchase of various vehicles and equipment. Per the ordinance, all vehicles and equipment shall not exceed the gross cost, excluding financing costs of \$9,700,000.

On April 12, 2022, the Common Council of Fort Wayne approved the City of Fort Wayne (FWCU) to finance the purchase of various vehicles and equipment. Per the ordinance, all vehicles and equipment shall not exceed the gross cost, excluding financing costs, of \$2,250,000.

On April 26, 2022, the Common Council of the City of Fort Wayne approved an additional appropriation from the LIT-ED Non-Reverting fund for \$2,437,518 for cost associated with the Riverfront Development Project - Phase II. The costs will be covered by a bond to be issued later in 2022 and such costs will be reimbursed from the bond proceeds.

On May 10, 2022, the Common Council of the City of Fort Wayne approved a contract effective July 1, 2022 for Solid Waste and Recycling Collection between GFL Environmental, Inc., GFL

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Environmental USA, Inc., and the City of Fort Wayne, Indiana, in connection with the Board of Public Works.

On May 10, 2022 FWCU issued Sewage Works Revenue Bonds of 2022 in the amount of \$25,000,000 under the provision of The City Special Ordinance Number S-30-20 from February 20, 2020 authorizing the City to issue Sewage Works Revenue Bonds in amount not to exceed \$310,000,000.

On May 24, 2022 the Common Council of the City of Fort Wayne approved FWCU to enter into a Utility System Asset Acquisition Agreement with the Allen County Regional Water & Sewer District (District), to transfer the District's assets to FWCU for the purpose of managing, operating, maintaining and using those assets to provide sanitary sewer service to the territory currently served by the District. The Interlocal Cooperation Agreement authorizing FWCU to be the utility service provider for the territory becomes effective on scheduled closing date of July 8, 2022.

On May 24, 2022 the Common Council of the City of Fort Wayne approved FWCU to issue sewage works revenue bonds or bond anticipation notes in aggregate amount not to exceed \$12,500,000 for the purpose of paying-off and satisfying the outstanding District bonds, in connection with the purchase and transfer of the District's Assets by FWCU.

On My 24, 2022 the Common Council of the City of Fort Wayne approved the use of Local Income Tax Lease Revenue Bond proceeds for acquisition by the Fort Wayne Redevelopment Commission of reals estate associated with the Pepsi Warehouse Facility on North Harrison Street involving a total cost of \$4,500,000.

Note 23. Net Investment in Capital Assets

As of December 31, 2021, Net Investment in capital assets is calculated as follows:

	Governmental Activities	Business-type Activities	Total
Net capital assets	\$ 882,047,537	\$ 1,336,387,136	\$ 2,218,434,673
Less:			
Capital assets included in accounts payable	—	(18,042,447)	(18,042,447)
Total capital leases payable	(39,398,734)	(7,475,803)	(46,874,537)
Total notes and loans payable	(3,700,000)	(615,543,405)	(619,243,405)
Total general obligation bonds payable, net	(3,805,000)	—	(3,805,000)
Total special obligation bonds payable, net	(122,519,913)	—	(122,519,913)
Total first mortgage bonds payable, net	(9,626,989)	—	(9,626,989)
Total revenue bonds payable, net	—	(276,101,062)	(276,101,062)
Add:			
Debt not related to capital assets	3,700,000	—	3,700,000
Unspent bond/loan proceeds	21,206,756	231,580,373	252,787,129
Net Investment in capital assets	\$ 727,903,657	\$ 650,804,792	\$ 1,378,708,449

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Note 24. Pension Plans

A. Single-Employer Defined Benefit Pension Plans

1. 1937 Firefighters' Pension Plan

Plan Administration

The City contributes to the 1937 Firefighters' Pension Plan which is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (Indiana Code 36-8-7). The pension board consists of eight members, which include the Mayor, the Fire Chief, the Pension Secretary, four trustees elected from active members, and one trustee elected from retired members. The plan was established and may be amended by the plan administrator as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Benefits Provided

The plan provides retirement, disability, and death benefits to plan members and beneficiaries. Benefits are provided either through a life annuity or a joint and survivor annuity with 60% continuation to the surviving beneficiary. Starting on July 1, 2019 under Senate Enrolled Act No. 85 (SEA 85), this benefit increased to 70% assuming the death did not occur in the line-of-duty. The benefit provisions of the 1937 Firefighters' Pension Plan for non-converted members are set forth in Indiana Code 36-8-7. The benefit provisions for converted members are set forth in Indiana Code 36-8-8. Unless specifically denoted, provisions for converted and non-converted members are the same. All full-time, fully-paid firefighters who were hired before May 1, 1977 or rehired between April 30, 1977 and February 1, 1979 are eligible participants. The pension plan is closed to new entrants.

Eligibility for annuity benefits is as follows. Non-converted members of any age with twenty or more years of creditable service and converted plan members who are age fifty-two with twenty or more years of creditable service are eligible for normal benefits. Normal retirement benefits are calculated at 50% of the base salary of a First Class Firefighter, plus an additional 1% for each completed six months of service over twenty years up to a maximum of 74% with 32 years of service. Starting July 1, 2019 under SEA 85, the 50% will increase to 52%.

Non-converted plan members of any age with twenty or more years of creditable service and converted plan members age fifty with twenty years or more of creditable service are eligible to receive early retirement benefits. Early retirement benefits are unreduced for unconverted plan members. Early retirement benefits are reduced by 7% per year for converted plan members between ages fifty and fifty-two. Late retirement benefits are calculated in the same manner as normal retirement benefits.

Disability retirement benefits are equal to a sum determined by a disability medical panel, but not exceeding 55% of the monthly salary (with longevity pay) of a First Class Firefighter. If a member has more than twenty years of service, the disability benefit, if greater, will be equal to the pension the member would have received if the member had retired on the date of disability. For converted plan members, the disability benefit is equal to the benefit the member would have received if the member had retired. If a converted member does not have twenty years of service

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

or is not at least age fifty-two on the date of disability, the benefit is computed as if the member does have twenty years of service and is age fifty-two at the date of disability. In cases of catastrophic physical personal injuries that result in a degree of impairment of at least 67% and permanently prevents the member from performing any gainful work, the member will receive an enhanced disability benefit equal to 100% of base salary. Additionally, the benefit is increased by any increase in the base salary after commencement.

Pre-retirement death benefits vary for converted and non-converted plan members and depending upon whether or not the death is considered in the line of duty or not in the line of duty. Such benefits range from 20-50% of a First Class Firefighter's salary, with longevity, or from 55-100% of the monthly benefit the member was receiving, or was entitled to receive, on the date of death. Pre-retirement death benefits are payable to the surviving spouse, children and dependent parents of plan members provided they meet eligibility guidelines. A one-time funeral death benefit is paid to the heirs or estate upon a member's death from any cause and is equal to at least \$12,000. An additional benefit of \$150,000 is paid from the Pension Relief Fund to a surviving spouse, children, or parent(s) if death occurs in the line of duty.

Non-converted members are entitled to the normal retirement benefit described above if termination occurs after earning twenty years of service. If termination occurs before completing twenty years of service, no benefits are payable. Converted members are entitled to the accrued retirement benefit determined as of the termination date and payable commencing on the normal retirement date. If termination occurs before completing twenty years of service, the member shall be entitled to the member's contributions plus accumulated interest.

Benefits for non-converted retired members are increased annually based on increases in the First Class Firefighter's salary as approved by the employer. Converted retired member benefits are increased annually based on increases in the CPI-U index. The increase is subject to a 3% maximum and 0% minimum.

Deferred Retirement Option Plan

The Deferred Retirement Option Plan (DROP) is an optional form of benefit, which allows members who are eligible for an unreduced retirement benefit to continue to work and earn a salary while accumulating a DROP benefit. A member who elects to enter the DROP shall execute an irrevocable election to retire on the DROP retirement date. The member shall select a DROP retirement date not less than 12 months and not more than 36 months after the member's DROP entry date. While in the DROP, the member shall continue to make applicable fund contributions. When a member enters the DROP, a "DROP frozen benefit" will be calculated. Members of the DROP are eligible to receive a lump sum equal to the amount of the DROP frozen benefit multiplied by the number of months in the DROP. A member may elect to receive this amount in three annual installments instead of a single lump sum. In addition, the member will receive a monthly retirement benefit equal to the DROP frozen benefit. Forms of payment include a single life annuity or a joint annuity with 60% survivor benefits. A member, upon retirement, may elect to forgo DROP benefits and instead receive monthly retirement benefits calculated as if the member never elected to participate in the DROP. There is no balance of amounts held by the pension plan pursuant to the DROP.

Plan membership

Plan membership at December 31, 2021, consisted of 192 retirees and beneficiaries currently receiving benefits.

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

Contributions

Plan members are required by state statute (Indiana Code 36-8-7-8) to contribute an amount equal to 6.0% of the salary of a First Class Firefighter until they have completed thirty-two years of service. There are no active employees. Therefore, there is no covered employee payroll or plan member contributions.

Actuarial valuations are performed annually for the 1937 Firefighters' Pension Plan. Benefits to members of the Plan are funded on a pay-as-you-go basis by certain revenues and appropriations from the State of Indiana to the Pension Relief Fund. The Pension Relief Fund has been created within the Indiana Public Retirement System (INPRS) and is administered by INPRS and is used as a temporary holding account for collecting State revenues and appropriations before funds are distributed to employers. Amounts required to pay benefits are distributed from the fund to the City. The City has recognized these on-behalf payments of \$6,638,661 during 2021 as contributions and benefit payments in the Fire Pension Fund. The plan is not administered through a trust that meets the criteria of paragraph 3 of GASB Statement No. 67, *Financial Reporting for Pension Plans*.

Investments

The pension plan's investment policy is consistent with the overall policy of the City as described in Note 2. - Deposits and Investments. The plan held no investments during the reporting period.

Net Pension Liability

Standard actuarial techniques were used to calculate the total pension liability computed as of the December 31, 2021 measurement date. The components of the net pension liability of the 1937 Firefighters' Pension Plan at December 31, 2021, were as follows:

Total pension liability		\$ 74,080,775
Plan fiduciary net position		(267,823)
		\$ 73,812,952
Plan fiduciary net position as a percentage of the total pension liability		0.36 %

Actuarial Assumptions

The actuarial assumptions used in the December 31, 2021 valuation were selected and approved by the INPRS Board of Trustees and are consistent with the results of an experience study adopted in June 2020, which reflects the experience period beginning July 1, 2015 and ending June 30, 2019.

The actuarial assumptions for the December 31, 2021 valuation changed slightly from the prior year. The interest rate decreased from 1.49% for the December 31, 2020 valuation to 1.39% for the December 31, 2021 valuation. This rate is equal to the Barclay's 20 year Municipal Bond Index as of December 31, 2021. The salary increase changed from 2.75% to 2.65%. The cost-of-living increase changed from 2.75% to 2.65% for non-converted members and from 2.10% to 1.90% on July 1, 2021; 1.95% thereafter for converted members.

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

The total pension liability was determined by an actuarial valuation as of December 31, 2021, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.00 %
Salary increases	2.65 %
Cost-of-living increases	
Non-converted	2.65 %
Converted	1.90% on July 1, 2021; 1.95% thereafter

The mortality table used has remained the same as the prior year. The Pub-2010 Public Retirement Plans Mortality Table (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019 was used for the December 31, 2021 valuation period.

The actuarial cost method used for computing the total pension liability is the Entry Age Normal - Level Percent of Payroll method. The normal cost is calculated separately for each active member and is equal to the level percentage of payroll needed as an annual contribution from entry age to retirement age to fund projected benefits. The actuarial accrued liability on any valuation date is the accumulated value of such normal costs from entry age to the valuation date.

Discount Rate

The discount rate is set equal to the Barclay's 20-year Municipal Bond Index rate of 1.39% as of December 31, 2021. The discount rate decreased from the 1.49% used for the December 31, 2020 calculation of the net pension liability. The projection of cash flows used to determine the discount rate considered the fact that the on-behalf contributions made by the State of Indiana are made as benefit payments become due for payment.

Based on those assumptions, the pension plan's fiduciary net position was not projected to be available to make all projected future benefit payments of current active and inactive employees.

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

Schedule of Changes in Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at December 31, 2020	\$ 76,381,327	\$ 96,566	\$ 76,284,761
Changes for the year:			
Interest cost	1,133,659	—	1,133,659
Differences between expected and actual experience	2,712,583	—	2,712,583
Assumption changes	(127,908)	—	(127,908)
Projected benefit payments	(6,018,886)	—	(6,018,886)
Contributions - other		27,244	(27,244)
Non-employer contributing entity contributions	—	6,638,661	(6,638,661)
Net investment income	—	519	(519)
Benefit payments, including refunds and employee contributions	—	(6,464,744)	6,464,744
Administrative expense	—	(30,423)	30,423
Net changes	(2,300,552)	171,257	(2,471,809)
Balance at December 31, 2021	<u>\$ 74,080,775</u>	<u>\$ 267,823</u>	<u>\$ 73,812,952</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the City, calculated using the discount rate of 1.39%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (0.39%) or 1-percentage point higher (2.39%) than the current rate:

	1% Decrease (.39%)	Current Rate (1.39%)	1% Increase (2.39%)
Net Pension Liability	<u>\$ 80,853,728</u>	<u>\$ 73,812,952</u>	<u>\$ 67,766,159</u>

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Interest cost	\$ 1,133,659
Administrative expenses	30,423
Liability experience (gains)/losses	2,712,583
Assumption changes (gains)/losses	(127,908)
Other contributions	(27,244)
Investment (gains)/losses	(519)
Total pension expense	<u>\$ 3,720,994</u>

For the year ended December 31, 2021, the City recognized pension expense of \$3,720,994.

At December 31, 2021, there were no deferred outflows or inflows of resources to report. All deferred outflows and inflows of resources arising prior to fiscal year 2021 have been fully amortized as of December 31, 2021.

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

2. 1925 Police Officers' Pension Plan

Plan Administration

The City contributes to the 1925 Police Officers' Pension Plan which is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (Indiana Code 36-8-6). The pension board consists of nine members. Three are members by virtue of office: the Mayor, the City Controller, and the Police Chief. Five members are elected representatives of the active membership of the police department, and one additional member, a retired officer, is elected. The plan was established and may be amended by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Benefits Provided

The plan provides retirement, disability, and death benefits to plan members and beneficiaries. Benefits are provided either through a life annuity or a joint and survivor annuity with 60% continuation to the surviving beneficiary. Starting on July 1, 2019 under Senate Enrolled Act No. 85 (SEA 85), this benefit increased to 70% assuming the death did not occur in the line-of-duty. The benefit provisions of the 1925 Police Officers' Pension Plan for non-converted members are set forth in Indiana Code 36-8-6. The benefit provisions for converted members are set forth in Indiana Code 36-8-8. Unless specifically denoted, provisions for converted and non-converted members are the same. All full-time, fully-paid police officers who were hired before May 1, 1977 or rehired between April 30, 1977 and February 1, 1979 are eligible participants. The pension plan is closed to new entrants.

Eligibility for annuity benefits is as follows. Non-converted members of any age with twenty or more years of creditable service and converted plan members who are age fifty-two with twenty or more years of creditable service are eligible for normal benefits. Normal retirement benefits are calculated at 50% of the base salary of a First Class Patrolman, plus an additional 1% for each completed six months of service over twenty years up to a maximum of 74% with 32 years of service. Starting July 1, 2019 under SEA 85, the 50% will increase to 52%.

Non-converted plan members of any age with twenty or more years of creditable service and converted plan members age fifty with twenty years or more of creditable service are eligible to receive early retirement benefits. Early retirement benefits are unreduced for unconverted plan members. Early retirement benefits are reduced by 7% per year for converted plan members between ages fifty and fifty-two. Late retirement benefits are calculated in the same manner as normal retirement benefits.

Disability retirement benefits are equal to a sum determined by a disability medical panel, but not exceeding 55% of the monthly salary (with longevity pay) of a First Class Patrolman. If a member has more than twenty years of service, the disability benefit, if greater, will be equal to the pension the member would have received if the member had retired on the date of disability. For converted plan members, the disability benefit is equal to the benefit the member would have received if the member had retired. If a converted member does not have twenty years of service or is not at least age fifty-two on the date of disability, the benefit is computed as if the member does have twenty years of service and is age fifty-two at the date of disability. In cases of catastrophic physical personal injuries that result in a degree of impairment of at least 67% and permanently prevents the member from performing any gainful work, the member will receive an

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

enhanced disability benefit equal to 100% of base salary. Additionally, the benefit is increased by any increase in the base salary after commencement.

Pre-retirement death benefits vary for converted and non-converted plan members and depending upon whether or not the death is considered in the line of duty or not in the line of duty. Such benefits range from 20-50% of a First Class Patrolman salary, with longevity, or from 55-100% of the monthly benefit the member was receiving, or was entitled to receive, on the date of death. Pre-retirement death benefits are payable to the surviving spouse, children and dependent parents of plan members provided they meet eligibility guidelines. A one-time funeral death benefit is paid to the heirs or estate upon a member's death from any cause and is equal to at least \$12,000. An additional benefit of \$150,000 is paid from the Pension Relief Fund to a surviving spouse, children, or parent(s) if death occurs in the line of duty.

Non-converted members are entitled to the normal retirement benefit described above if termination occurs after earning twenty years of service. If termination occurs before completing twenty years of service, no benefits are payable. Converted members are entitled to the accrued retirement benefit determined as of the termination date and payable commencing on the normal retirement date. If termination occurs before completing twenty years of service, the member shall be entitled to the member's contributions plus accumulated interest.

Benefits for non-converted retired members are increased annually based on increases in the first class salary as approved by the employer. Converted retired member benefits are increased annually based on increases in the CPI-U index. The increase is subject to a 3% maximum and 0% minimum.

Deferred Retirement Option Plan

The Deferred Retirement Option Plan (DROP) is an optional form of benefit, which allows members who are eligible for an unreduced retirement benefit to continue to work and earn a salary while accumulating a DROP benefit. A member who elects to enter the DROP shall execute an irrevocable election to retire on the DROP retirement date. The member shall select a DROP retirement date not less than 12 months and not more than 36 months after the member's DROP entry date. While in the DROP, the member shall continue to make applicable fund contributions. When a member enters the DROP, a "DROP frozen benefit" will be calculated. Members of the DROP are eligible to receive a lump sum equal to the amount of the DROP frozen benefit multiplied by the number of months in the DROP. A member may elect to receive this amount in three annual installments instead of a single lump sum. In addition, the member will receive a monthly retirement benefit equal to the DROP frozen benefit. Forms of payment include a single life annuity or a joint annuity with 60% survivor benefits. A member, upon retirement, may elect to forgo DROP benefits and instead receive monthly retirement benefits calculated as if the member never elected to participate in the DROP. There is no balance of amounts held by the pension plan pursuant to the DROP.

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

Plan membership

Plan membership at December 31, 2021, consisted of the following:

Retirees and beneficiaries currently receiving benefits	223
Active employees - vested	<u>1</u>
Total	<u><u>224</u></u>

Contributions

Plan members are required by state statute (Indiana Code 36-8-6-4) to contribute an amount equal to 6.0% of the salary of a First Class Patrolman until they have completed thirty-two years of service. Active employees have exceeded thirty-two years of service. Therefore, there is no covered employee payroll or plan member contributions.

Actuarial valuations are performed annually for the 1925 Police Officers' Pension Plan. Benefits to members of the plan are funded on a pay-as-you-go basis by certain revenues and appropriations of the State of Indiana to the Pension Relief Fund. The Pension Relief Fund has been created within the INPRS and is administered by INPRS and is used as a temporary holding account for collecting State revenues and appropriations before funds are distributed to employers. Amounts required to pay benefits are distributed from the fund to the City. The City has recognized these on-behalf payments of \$7,534,054 in 2021 as contributions and benefit payments in the Police Pension Fund. The plan is not administered through a trust that meets the criteria of paragraph 3 of GASB Statement No. 67, *Financial Reporting for Pension Plans*.

Investments

The pension plan's investment policy is consistent with the overall policy of the City as described in Note 2. - Deposits and Investments. The plan held no investments during the reporting period.

Net Pension Liability

Standard actuarial techniques were used to calculate the total pension liability computed as of the December 31, 2021 measurement date. The components of the net pension liability of the 1925 Police Officers' Pension Plan at December 31, 2021, were as follows:

Total pension liability	\$ 104,320,002
Plan fiduciary net position	<u>(1,059,462)</u>
Net pension liability	<u><u>\$ 103,260,540</u></u>
Plan fiduciary net position as a percentage of the total pension liability	1.02 %

Actuarial Assumptions

The actuarial assumptions used in the December 31, 2021 valuation were selected and approved by the INPRS Board of Trustees and are consistent with the results of an experience study adopted in June 2020, which reflects the experience period beginning July 1, 2015 and ending June 30, 2019.

CITY OF FORT WAYNE, INDIANA
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2021
 (Continued)

The actuarial assumptions for the December 31, 2021 valuation changed slightly from the prior year. The interest rate decreased from 1.49% for the December 31, 2020 valuation to 1.39% for the December 31, 2021 valuation. This rate is equal to the Barclay's 20 year Municipal Bond Index as of December 31, 2021. The salary increase changed from 2.75% to 2.65%. The cost-of-living increase changed from 2.75% to 2.65% for non-converted members and from 2.10% to 1.90% on July 1, 2021; 1.95% thereafter for converted members.

The total pension liability was determined by an actuarial valuation as of December 31, 2021, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.00 %
Salary increases	2.65 %
Cost-of-living increases	
Non-converted	2.65 %
Converted	1.90% on July 1, 2021; 1.95% thereafter

The mortality table used has remained the same as the prior year. The Pub-2010 Public Retirement Plans Mortality Table (Amount-Weighted) with a fully generational projection of mortality improvements using SOA Scale MP-2019 was used for the December 31, 2021 valuation period.

The actuarial cost method used for computing the total pension liability is the Entry Age Normal - Level Percent of Payroll method. The normal cost is calculated separately for each active member and is equal to the level percentage of payroll needed as an annual contribution from entry age to retirement age to fund projected benefits. The actuarial accrued liability on any valuation date is the accumulated value of such normal costs from entry age to the valuation date.

Discount Rate

The discount rate is set equal to the Barclay's 20-year Municipal Bond Index rate of 1.39% as of December 31, 2021. The discount rate decreased from the 1.49% used for the December 31, 2020 calculation of the net pension liability. The projection of cash flows used to determine the discount rate considered the fact that the on-behalf contributions made by the State of Indiana are made as benefit payments become due for payment.

Based on those assumptions, the pension plan's fiduciary net position was not projected to be available to make all projected future benefit payments of current active and inactive employees.

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

Schedule of Changes in Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at December 31, 2020	\$ 108,376,122	\$ 1,275,601	\$ 107,100,521
Changes for the year:			
Interest cost	1,588,874	—	1,588,874
Differences between expected and actual experience	1,972,602	—	1,972,602
Assumption changes	(191,808)	—	(191,808)
Projected benefit payments	(7,425,788)	—	(7,425,788)
Contributions - other	—	12,818	(12,818)
Non-employer contributing entity contributions	—	7,534,054	(7,534,054)
Net investment income	—	1,879	(1,879)
Benefit payments, including refunds and employee contributions	—	(7,740,719)	7,740,719
Administrative expense	—	(24,171)	24,171
Net changes	<u>(4,056,120)</u>	<u>(216,139)</u>	<u>(3,839,981)</u>
Balance at December 31, 2021	<u>\$ 104,320,002</u>	<u>\$ 1,059,462</u>	<u>\$ 103,260,540</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the City, calculated using the discount rate of 1.39%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (0.39%) or 1-percentage point higher (2.39%) than the current rate:

	1% Decrease (.39%)	Current Rate (1.39%)	1% Increase (2.39%)
Net Pension Liability	<u>\$ 114,209,081</u>	<u>\$ 103,260,540</u>	<u>\$ 93,964,265</u>

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Interest cost	\$ 1,588,874
Administrative expenses	24,171
Liability experience (gains)/losses	1,972,602
Assumption changes (gains)/losses	(191,808)
Other Contributions	(12,818)
Investment (gains)/losses	<u>(1,879)</u>
Total pension expense	<u>\$ 3,379,142</u>

For the year ended December 31, 2021, the City recognized pension expense of \$3,379,142.

At December 31, 2021, there were no deferred outflows or inflows of resources to report. All deferred outflows and inflows of resources arising prior to fiscal year 2021 have been fully amortized as of December 31, 2021.

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

3. Sanitary Officers' Pension Plan

Plan Administration

The City contributes to the Sanitary Officers' Pension Plan which is a single-employer defined benefit pension plan. The plan includes all sanitary officers hired before April 1, 1982 and is closed to new entrants. It is administered by the local pension board which consists of three members who are elected by plan members to three year terms. The City contributes to the plan as provided by a mandate of the Allen County Circuit Court, Cause No. CC-73-519. Plan members are employees of Allen County. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Benefits Provided

The plan provides retirement, disability, and death benefits to plan members and beneficiaries. Benefits are provided either through a life annuity or a joint and survivor annuity with 60% continuation to the surviving spouse. The benefit provisions of the 1925 Police Officers' Pension Plan, as authorized by Indiana Code 36-8-6, establish benefit terms for this plan. Normal retirement benefits are calculated at 50% of the base salary of a First Class Patrolman, plus an additional 1% for each additional completed six months of service over twenty years up to a maximum of 74% with 32 years of service. Disability retirement benefits are equal to a sum determined by a disability medical panel, but not exceeding 55% of the monthly salary (with longevity pay) of a First Class Patrolman. The plan also provides a one-time \$12,000 payment in the event of the death of the retiree. The plan provides a cost of living adjustment (COLA) to the benefit each year. There are no active participants remaining.

Plan Membership

Plan membership at December 31, 2021, consisted of 17 retirees and beneficiaries currently receiving benefits.

Contributions

The City is required by statute to contribute an amount equal to the funding deficit of the difference between receipts of the fund and the required disbursements of the fund (pay-as-you-go basis). There are no active members to make plan contributions. The contribution requirements of plan members for the Sanitary Officers' Pension Plan are established by and may be amended by court mandate.

Actuarial valuations are performed annually for the Sanitary Officers' Pension Plan. The assumptions used in the valuation are approved by the plan sponsor. Benefits to members of the plan are funded on a pay-as-you-go basis by certain revenues and appropriations of the City. The amount contributed by the City to the plan in fiscal year 2021 was \$650,763. The plan is not administered through a trust that meets the criteria of paragraph 3 of GASB Statement No. 67, *Financial Reporting for Pension Plans*.

Investments

The pension plan's investment policy is consistent with the overall policy of the City as described

CITY OF FORT WAYNE, INDIANA
 NOTES TO FINANCIAL STATEMENTS
 December 31, 2021
 (Continued)

in Note 2. - Deposits and Investments. The plan held no investments during the reporting period.

Net Pension Liability

Standard actuarial techniques were used to calculate the total pension liability computed as of the December 31, 2021 measurement date. The components of the net pension liability of the Sanitary Officers' Pension Plan at December 31, 2021, were as follows:

Total pension liability		\$ 7,940,862
Plan fiduciary net position		(608,046)
Net pension liability		<u>\$ 7,332,816</u>
Plan fiduciary net position as a percentage of the total pension liability		7.66 %

Actuarial Assumptions

The actuarial assumptions for the December 31, 2021 valuation changed from the Pub-2010 Safety Mortality with Mortality Improvement Scale MP-2020 to the use of the same base mortality but with Mortality Improvement Scale MP-2021.

The cost method used was the Entry Age Actuarial Cost Method and the asset valuation method used was the Fair Market Value. The total pension liability was determined by an actuarial valuation as of December 31, 2021, using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation		3.00 %
Cost-of-living increases		4.00 %

Mortality rates were based on the Pub-2010 Safety Mortality with Mortality Improvement Scale MP-2021 which reflects a reasonable estimate of future mortality experience for plans that lack sufficient size to build a credible customized assumption.

Discount Rate

The discount rate used to measure the total pension liability was 3.00%. The plan is effectively funded on a pay-as-you-go basis. It has been assumed that the 3.00% reflects the expected return on the general assets of the employer.

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

Schedule of Changes in Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at December 31, 2020	\$ 7,730,014	\$ 458,439	\$ 7,271,575
Changes for the year:			
Interest cost	223,742	—	223,742
Differences between expected and actual experience	454,223	—	454,223
Assumption changes	34,951	—	34,951
Projected benefit payments	(502,068)	—	(502,068)
Contributions - employer	—	650,763	(650,763)
Net investment income	—	1,008	(1,008)
Benefit payments, including refunds and employee contributions	—	(502,068)	502,068
Administrative expense	—	(96)	96
Net changes	210,848	149,607	61,241
Balance at December 31, 2021	<u>\$ 7,940,862</u>	<u>\$ 608,046</u>	<u>\$ 7,332,816</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the City, calculated using the discount rate of 3.00%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (2.00%) or 1-percentage point higher (4.00%) than the current rate:

	1% Decrease (2.00%)	Current Rate (3.00%)	1% Increase (4.00%)
Net Pension Liability	<u>\$ 8,206,426</u>	<u>\$ 7,332,816</u>	<u>\$ 6,592,942</u>

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Interest cost	\$ 223,742
Expected return on assets	(16,184)
Administrative expenses	96
Liability experience (gains)/losses	454,223
Assumption changes (gains)/losses	34,951
Investment (gains)/losses	(1,008)
Total pension expense	<u>\$ 695,820</u>

For the year ended December 31, 2021, the City recognized pension expense of \$695,820.

At December 31, 2021, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

CITY OF FORT WAYNE, INDIANA
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	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual investment earnings on pension plan investments	\$ 20,773	\$ —
Total	\$ 20,773	\$ —

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended December 31:

2022	\$ 6,817
2023	6,004
2024	4,916
2025	3,036
Total	\$ 20,773

4. Fort Wayne Public Transportation Corporation Employees' Retirement Plan

Plan Description

Fort Wayne Public Transportation Corporation (PTC) contributes to the Fort Wayne Public Transportation Corporation Employees' Retirement Plan (Plan), which is a single-employer defined benefit pension plan administered by a third-party. The Plan covers substantially all full-time employees and is administered by a Retirement Committee consisting of four trustees. The Plan does not issue a stand-alone report. The Plan was established by the Board of Directors and the Amalgamated Transit Union and the Plan trustees reserve the right to amend, suspend, or terminate the Plan at any time.

Retirement Benefits

All full-time employees who complete 90 days of continuous employment and earn 1,000 hours of service in a plan year are eligible to participate in the Plan on January 1 of the year in which the 1,000 hours were earned. Under the provisions of the Plan, pension benefits from employer's contributions are fully vested after five years of service. An employee may retire at age 65 or after attaining age 55, provided the sum of the employee's age and years of continuous service total 85 (the "85 Rule").

The retiree receives annual pension benefits equal to \$225 times the number of years of continuous service prior to May 1, 1970, plus 3.2% of earnings after May 1, 1970, and prior to July 1, 2003; plus 3.0% of earnings after July 1, 2003, and prior to July 1, 2006; plus 2.7% of earnings after July 1, 2006, and prior to June 1, 2009, plus 2.0% of earnings after June 1, 2009, subject to a cost of living adjustment.

An employee who has reached at least age 55 and has at least five years of credited service is eligible for early retirement with a reduced pension. An employee retiring early receives a percentage of the normal annual pension benefit. The percentage of the pension benefit at

CITY OF FORT WAYNE, INDIANA
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retirement remains the same for the employee's lifetime. The pension benefit is reduced by 0.25% for each month that the employee is less than age 65 at the date of retirement.

The terms of the Plan provide for annual cost-of-living adjustments (COLA) to each employee's retirement allowance subsequent to the employee's retirement date. The annual adjustments are based on the Consumer Price Index for urban and clerical workers published by the Bureau of Labor Statistics, United States Department of Labor, and are limited to a maximum increase of 5% per year.

Disability and Survivor Benefits

The Plan also provides disability and survivor benefits. An employee who has at least ten years of continuous service and becomes totally and permanently disabled from service with the employer is eligible for a disability pension benefit. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. Any disability benefit is reduced by the sum of (1) any amounts paid under and pursuant to the Workmen's Compensation or Occupational Disease laws of the State of Indiana; (2) any amounts paid under and pursuant to any sickness, accident or disability benefit policy or policies where such insurance benefits are provided under a plan of group insurance made available to employees by the employer; and (3) any amounts paid as sick leave compensation. If an employee who is receiving or is eligible to receive a disability pension benefit dies before attaining age 65, a monthly survivor benefit equal to 50% of the disability pension benefit may be paid to a surviving spouse to whom the employee had been married for at least one year.

Upon the death in service of an employee with five or more years of credited service as of January 1, 1970, a survivor benefit may be paid to the surviving spouse to whom the employee had been married for one or more years. This payment is equal to 50% of the benefit which would have been payable to a beneficiary if the employee had lived to the benefit commencement date.

Plan membership

Plan membership at December 31, 2021, consisted of the following:

Inactive employees or beneficiaries currently receiving benefits	100
Inactive employees entitled to, but not yet receiving benefits	36
Active employees	115
Total	251

Contributions

The contribution requirements for PTC and its employees are set forth in the collective bargaining agreement. The established rates are based on an actuarially determined rate recommended by an independent actuary. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. Under the provisions of PTC's agreement with bargaining unit employees and personnel policies, all employees must contribute 1.65% of their gross covered earnings to the Plan. PTC contributes 10.6% of employee's gross covered earnings to the pension plan. For the year ended December 31, 2021, employees contributed \$87,470 and PTC contributed \$605,714 to the Plan.

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Net Pension Liability

The net pension liability as of December 31, 2021, was measured as of December 31, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Total pension liability	\$ 35,722,301
Plan fiduciary net position	<u>(28,164,408)</u>
Net pension liability	<u>\$ 7,557,893</u>
Plan fiduciary net position as a percentage of the total pension liability	78.84 %

Actuarial Assumptions

The December 31, 2021 actuarial valuation used the following actuarial assumptions, applied to all periods included in the measurement:

- An investment return of 7.50% per year, net after expenses
- Inflation of 2.50% per year
- The entry age normal actuarial cost method was used
- Wage increases of 4.00% per year
- Cost of living adjustment of 2.50% per year
- Withdrawal rates: Varied from .018 at age 25 to .000 at age 60 and over
- Disability rate: Varied from .0014 at age 25 to .0278 at age 60 and over
- Retirement rates: Varied from .0075 at age 55 to .075 at age 64 for reduced/subsidized early retirement and from .2625 at age 55 to 1.00 at age 65 for fully subsidized retirement
- Marital status was assumed to be 80% of participants and that the age of the spouse was three years younger than that of the participant
- The net position available for benefits was determined by smoothing unexpected gains and losses over a four-year period

Rates of mortality before retirement and after normal, early and disability retirement were based on the RP 2014 Mortality Table for males and females, as appropriate with adjustments for mortality improvements based on MP-2021. For disabled members, the RP-2000 Mortality Table for male and female disabled retirees was used.

The actuarial assumptions used in the valuation were based on reasonable expectations for the Plan participants and the benefits provided under the Plan.

The long-term expected rate of return on pension plan investments was based primarily on historical returns on Plan assets, adjusted for changes in target portfolio allocations and recent changes in long-term interest rates based on publicly available information. The target allocation and best estimates of arithmetic rates of return for each major asset class are summarized in the following table:

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(Continued)

	Target Allocation (%)	Long Term Expected Real Rate of Return (%)
Mutual funds - Equity	90.0	7.5
AFL - CIO Building Investment Trust	10.0	7.5
Total	100.0	

Discount Rate

The discount rate used to measure the total pension liability was 5.58% for the year ended December 31, 2021, which is the same rate used for the year ended December 31, 2020. The discount rate of 5.58% reflects the long-term expected rate of return of 7.50% and a municipal bond rate of 3.64% which was obtained from:

<http://us.spindices.com/indices/fixed-income/sp-municipal-bond-20-year-high-grade-rate-index>

The projection of cash flows used to determine the discount rate assumed that employee contributions will be made at the current contribution rate and that employer contributions will be made at the contractually required rates, actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees through December 31, 2041.

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(Continued)

Schedule of Changes in Net Pension Liability

	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balance at December 31, 2020	\$ 37,520,506	\$ 26,158,982	\$ 11,361,524
Changes for the year:			
Service cost	842,167	—	842,167
Interest cost	1,930,313	—	1,930,313
Differences between expected and actual experience	(897,222)	—	(897,222)
Assumption changes	(2,028,582)	—	(2,028,582)
Projected benefit payments	(1,626,209)	—	(1,626,209)
Contributions - employer	—	605,714	(605,714)
Contributions - employee	—	87,470	(87,470)
Net investment income	—	2,983,186	(2,983,186)
Benefit payments, including refunds of employee contributions	—	(1,626,209)	1,626,209
Administrative expense	—	(23,735)	23,735
Other	(18,672)	(21,000)	2,328
Net changes	(1,798,205)	2,005,426	(3,803,631)
Balance at December 31, 2021	<u>\$ 35,722,301</u>	<u>\$ 28,164,408</u>	<u>\$ 7,557,893</u>

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

PTC's net pension liability has been calculated using a discount rate of 5.58%. The following presents PTC's net pension liability calculated using a discount rate 1-percent higher (4.58%) and 1-percent lower (6.58%) than the current rate:

	1% Decrease (4.58%)	Current Rate (5.58%)	1% Increase (6.58%)
Net Pension Liability	<u>\$ 11,819,130</u>	<u>\$ 7,557,893</u>	<u>\$ 3,997,376</u>

Pension Expense (Income) and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2021, PTC recognized pension income of \$(804,557). At December 31, 2021, PTC reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 3,860	\$ 798,331
Net difference between projected and actual investment earnings on pension plan investments	—	1,358,602
Assumption changes	243,755	1,621,584
Employer contributions subsequent to the measurement date	579,639	—
	<u>\$ 827,254</u>	<u>\$ 3,778,517</u>

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(Continued)

At December 31, 2021, PTC reported \$579,639 as deferred outflows of resources related to pensions resulting from PTC contributions subsequent to the measurement date that will be recognized as a reduction of the net pension liability in the year ending December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources at December 31, 2021, related to pensions will be recognized in pension expense as follows:

Year Ended December 31:	
2022	\$ (962,425)
2023	(839,908)
2024	(1,374,062)
2025	(354,507)
Total	<u>\$ (3,530,902)</u>

5. Financial Statements for Single Employer Defined Benefit Pension Plans - Primary Government

COMBINING STATEMENT OF FIDUCIARY NET POSITION -
PENSION TRUST FUNDS

	1937 Firefighters' Pension	1925 Police Officers' Pension	Sanitary Officers' Pension	Total
<u>Assets</u>				
Cash and cash equivalents	\$ (116,120)	\$ 1,059,462	\$ 577,376	\$ 1,520,718
Receivables:				
Taxes	—	—	30,670	30,670
Intergovernmental	383,943	—	—	383,943
Total assets	267,823	1,059,462	608,046	1,935,331
<u>Liabilities</u>				
Total liabilities	—	—	—	—
Net position restricted for pensions	\$ 267,823	\$ 1,059,462	\$ 608,046	\$ 1,935,331

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
PENSION TRUST FUNDS

	1937 Firefighters' Pension	1925 Police Officers' Pension	Sanitary Officers' Pension	Total
<u>Additions</u>				
Contributions:				
Employer	\$ —	\$ —	\$ 650,763	\$ 650,763
Non-employer entity	6,638,661	7,534,054	—	14,172,715
Other	27,244	12,818	—	40,062
Investment income:				
Interest	519	1,879	1,008	3,406
Total additions	<u>6,666,424</u>	<u>7,548,751</u>	<u>651,771</u>	<u>14,866,946</u>
<u>Deductions</u>				
Benefit payments, including refunds of member contributions	6,464,744	7,740,719	502,068	14,707,531
Administrative expenses	30,423	24,171	96	54,690
Total deductions	<u>6,495,167</u>	<u>7,764,890</u>	<u>502,164</u>	<u>14,762,221</u>
Net increase (decrease) in net position	171,257	(216,139)	149,607	104,725
<u>Net position restricted for pensions</u>				
Net position - beginning	96,566	1,275,601	458,439	1,830,606
Net position - ending	<u>\$ 267,823</u>	<u>\$ 1,059,462</u>	<u>\$ 608,046</u>	<u>\$ 1,935,331</u>

6. Aggregate Pension (Revenue) Expense for Single Employer Defined Benefit Pension Plans-
Primary Government

	1937 Firefighters' Pension	1925 Police Officers' Pension	Sanitary Officers' Pension	Total
Interest cost	\$ 1,133,659	\$ 1,588,874	\$ 223,742	\$ 2,946,275
Expected return on assets	—	—	(16,184)	(16,184)
Administrative expenses	30,423	24,171	96	54,690
Liability experience (gains)/losses	2,712,583	1,972,602	454,223	5,139,408
Assumption changes (gains)/losses	(127,908)	(191,808)	34,951	(284,765)
Other contributions	(27,244)	(12,818)	—	(40,062)
Investment (gains)/losses	(519)	(1,879)	(1,008)	(3,406)
Total pension (revenue) expense	<u>\$ 3,720,994</u>	<u>\$ 3,379,142</u>	<u>\$ 695,820</u>	<u>\$ 7,795,956</u>

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B. Cost-Sharing Multiple-Employer Defined Benefit Pension Plans

1. Public Employees' Retirement Fund

Plan Description

The City of Fort Wayne including FWCU (the City) and Allen County Fort Wayne Capital Improvements Board of Managers (CIB) contribute to the Indiana Public Employees' Retirement Fund (PERF), a cost-sharing multiple-employer defined benefit pension plan. PERF provides retirement, disability, and survivor benefits to plan members and beneficiaries. All regular full-time employees of the City and CIB who are not covered by another plan are eligible to participate. State statutes (Indiana Code 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system and give the City and CIB authority to contribute to the plan. The Public Employees' Defined Benefit Plan (PERF Hybrid Plan) consists of two components: a monthly, employer-funded defined benefit component and a member-funded defined contribution account (DC Account). The DC Account consists of member's contributions, set by state statute at 3% of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at <https://www.in.gov.inprs/> or may be obtained by contacting:

Indiana Public Retirement System
One North Capitol Avenue, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Benefits Provided

The PERF Hybrid Plan consists of the sum of a defined pension benefit provided by contributions plus the amount credited to the member's DC Account. Pension benefits vest after 10 years of creditable service. Members are immediately vested in their defined contribution account. At retirement, a member may choose to receive a lump sum payment of the amount credited to the member's defined contribution account, receive the amount as an annuity, or leave the contributions invested with INPRS.

A member who has reached age 65 and has at least 10 years of creditable service is eligible for normal retirement and is entitled to 100% of the pension benefit component. This annual pension benefit is equal to 1.1% times the average annual compensation times the number of years of creditable service. The average annual compensation in this calculation uses the highest 20 calendar quarters of salary in a covered position.

A member who has reached age 60 and has at least 15 years of creditable service is eligible for normal retirement and is entitled to 100% of the pension benefit. A member who is at least 55 years old and whose age plus number of years of creditable service is at least 85 is entitled to 100% of the pension benefit.

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A member who has reached age 50 and has at least 15 years of creditable service is eligible for early retirement with a reduced pension. A member retiring early receives a percentage of the normal pension benefit, which remains the same for the member's lifetime.

The PERF Hybrid Plan also provides disability benefits to members. A member who has at least 5 years of creditable service and becomes disabled while in active service, on FMLA leave, receiving workers' compensation benefits, or receiving employer provided disability insurance benefits may retire for the duration of the disability if they have qualified for social security disability benefits and furnish proof of the qualification. The disability benefit is calculated the same as that for a normal retirement without reduction for early retirement. Also, under certain circumstances, upon the death in service of a member, a survivor benefit may be paid to a surviving spouse or surviving dependent children under the age of 18.

The monthly pension benefits for members in pay status may be increased periodically as cost of living adjustments (COLA), however, such increases are not guaranteed by statute and have historically been provided on an "ad hoc" basis. These increases can only be granted by the Indiana General Assembly.

Contributions

The contribution requirements of plan members, the City and CIB are established and may be amended by the INPRS Board of Trustees. The required contributions are based on actuarial investigation and valuation in accordance with Indiana Code 5-10.2. The funding policy provides for periodic employer contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are sufficient to fund the pension benefits when they become due. A contribution of 3.0% of covered payroll is required into the defined contribution account. The City elected to make this contribution on behalf of their members in 2021. For 2021, the City and CIB were required to contribute at an actuarially determined rate of 11.2% of annual covered payroll. For the year ending December 31, 2021 the City's contribution was \$7,102,456 and CIB's contribution was \$142,918 and equaled the required contribution for the year. The City's total contribution of \$7,102,456 includes the primary government and FWCU contributions of \$4,557,980 and \$2,544,476 respectively.

Actuarial Assumptions

The actuarial assumptions used in the June 30, 2021 valuation of the Public Employee's Pension Fund were adopted by the INPRS Board in May 2021. The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2%
Salary increases	2.65% to 8.65%
Cost-of-living increases	.4% to .6%

There were no changes to the actuarial assumptions from the prior year for mortality rates, disability, or termination and retirement, as a result of the 2015-2019 Experience Study. The mortality tables used were the Pub-2010 Public Retirement Plans Mortality Tables with a fully generational projection of mortality improvements using SOA Scale MP-2019. Specific mortality variants and adjustments are used for different subpopulations.

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A new set of economic assumptions were adopted, as a result of the Asset-Liability work completed in May 2021, which include the percentage decrease for the discount rate, inflation, salary increases and cost-of-living increases. The discount rate decreased from 6.75% to 6.25%, the inflation rate decreased from 2.25% to 2.0%, and the salary increases changed from 2.75% to 8.75% for 2020 to the range of 2.65% to 8.65% for 2021. The cost-of-living assumption of 0.4% for Fiscal Years 2022 and 2023 has been replaced by a 1.00% cost-of-living adjustment effective January 1, 2022. It is important to note that this change in plan provision for cost-of-living does not change the assumption for future years. The demographic assumption based on the plan's 2015-2019 Experience Study, was used in the June 30, 2021 valuation report. The Average Annual Compensation was increased by \$200 for additional wages received upon termination, such as severance or unused sick leave, for active member. However, there were no changes in the benefit provisions, funding policy, or actuarial methods used in the prior year. The actuarial cost method used for computing the total pension liability is the Entry Age Normal - Level Percent of Payroll method.

The long term return expectation for the INPRS defined benefit retirement plans has been determined by using a building block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecast rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from re-balancing uncorrelated asset classes. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized below:

	Target Allocation (%)	Long Term Expected Real Rate of Return (%)
Public Equity	22.0	4.4
Private Equity	14.0	7.6
Fixed Income - Ex Inflation Linked	20.0	1.9
Fixed Income - Inflation Linked	7.0	0.5
Commodities	8.0	1.6
Real Estate	7.0	5.8
Absolute Return	10.0	2.9
Risk Parity	12.0	5.5
Total	<u>100.0</u>	

Discount Rate

The discount rate used to measure the total pension liability was 6.25%. The projection of cash flows used to determine the discount rate assumed the contributions from employers would be, at a minimum, made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board. Projected inflows from investment earnings were calculated using the long term assumed investment rate of 6.25%. Based on those assumptions, each defined benefit pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the

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long term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

Sensitivity of the City's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following represents the net pension liability of the City of Fort Wayne, FWCU and CIB, calculated using the discount rate of 6.25%, as well as what their respective net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.25%) or 1-percentage point higher (7.25%) than the current rate:

	1% Decrease (5.25%)	Current Rate (6.25%)	1% Increase (7.25%)
City's proportionate share of the net pension liability	\$ 25,604,899	\$ 9,789,907	\$ (3,401,889)
FWCU proportionate share of the net pension liability	\$ 14,262,342	\$ 5,453,136	\$ (1,894,907)
CIB's proportionate share of the net pension liability	\$ 796,367	\$ 304,487	\$ (105,806)

Pension Liabilities, Pension Expense (Income), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of December 31, 2021, the City of Fort Wayne reported a liability of \$9,789,907, FWCU reported a liability of \$5,453,136 and CIB reported a liability of \$304,487 for their proportionate shares of the net pension liability. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's and CIB's proportion of the net pension liability were based on wages reported by employers relative to the collective wages of the plan. At June 30, 2021, the City of Fort Wayne's proportion was .0074400, which was an increase of .0001386 from its proportion measured as of June 30, 2020. FWCU's proportion was .0041442, which was an increase of .0001229 from its proportion measured as of June 30, 2020. CIB's proportion was .0002314, which was an decrease of .0000057 from its proportion measured as of June 30, 2020.

For the year ended December 31, 2021, the City of Fort Wayne recognized pension income of \$(405,003), FWCU recognized pension income of \$(456,052) and CIB recognized a pension income of \$(30,858) based on an actuarial valuation as of June 30, 2021. Each entity also reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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<u>City of Fort Wayne</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 334,843	\$ 195,475
Net difference between projected and actual investment earnings on pension plan investments	—	12,711,299
Assumption changes	4,924,387	2,198,998
Changes in proportion and differences between employer contributions and proportionate share of contributions	629,916	73,127
Employer contributions subsequent to the measurement date	2,341,715	—
Total	<u>\$ 8,230,861</u>	<u>\$ 15,178,899</u>

<u>City Utilities</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 186,513	\$ 108,883
Net difference between projected and actual investment earnings on pension plan investments	—	7,080,399
Assumption changes	2,742,963	1,224,877
Changes in proportion and differences between employer contributions and proportionate share of contributions	343,310	80,349
Employer contributions subsequent to the measurement date	1,271,878	—
	<u>\$ 4,544,664</u>	<u>\$ 8,494,508</u>

<u>CIB:</u>	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 10,414	\$ 6,080
Net difference between projected and actual investment earnings on pension plan investments	—	395,349
Changes of assumptions	153,159	68,394
Changes in proportion and differences between employer contributions and proportionate share of contributions	15,293	15,534
Employer contributions subsequent to the measurement date	75,605	—
	<u>\$ 254,471</u>	<u>\$ 485,357</u>

At December 31, 2021, the City of Fort Wayne reported \$2,341,715, FWCU reported \$1,271,878, and CIB reported \$75,605 as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date that will be recognized as a reduction of their respective net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

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Year Ended June 30:

	City of Fort Wayne	City Utilities	CIB
2022	\$(2,329,510)	\$ (1,388,014)	\$ (80,400)
2023	(2,070,890)	(1,143,358)	(67,008)
2024	(1,255,853)	(666,431)	(46,072)
2025	(3,633,500)	(2,023,919)	(113,011)
2026	—	—	—
Thereafter	—	—	—
Total	<u><u>\$(9,289,753)</u></u>	<u><u>\$ (5,221,722)</u></u>	<u><u>\$ (306,491)</u></u>

Pension Plan Fiduciary Net Position

The pension plan's fiduciary net position has been determined on the same basis of accounting used by the pension plan. Detailed information about the pension plan's fiduciary net position is available in the separately issued INPRS financial report, which is available online at <https://www.in.gov.inprs/> or may be obtained by contacting:

Indiana Public Retirement System
One North Capitol Avenue, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Benefit Payment Policies

Pension, disability, special death benefits, and distributions of contributions and interest are recognized when due and payable to members or beneficiaries. Benefits are paid once the retirement or survivor applications have been processed and approved. Distributions of contributions and interest are distributions from inactive, non-vested members' DC accounts. These distributions may be requested by members or automatically distributed by the fund when certain criteria are met.

Valuation of Pension Plan Investments

The pooled and non-pooled investments are generally reported at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date.

Short-term investments consist primarily of cash, money market funds, certificates of deposits, and fixed income instruments with maturities of less than one year. Short-term investments are generally reported using cost-based measures, which approximates fair value.

Fixed income securities consist primarily of the U.S. government, U.S. government-sponsored agencies, publicly traded debt, and commingled investment debt instruments. Equity securities consist primarily of domestic and international stocks in addition to commingled equity instruments. Fixed income and equity securities are generally valued based on published market prices and quotations from national security exchanges and securities pricing services. Securities that are not traded on a national security exchange are valued using modeling techniques that

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

include market observable inputs required to develop a fair value. Commingled funds are valued using the net asset value (NAV) of the entity.

Alternative investments include limited partnership interests in private equity, absolute return, private real estate, and risk parity investment strategies. Publicly traded alternative investments are valued based on quoted market prices. In the absence of readily determinable public market values, alternative investments are valued using current estimates of fair value obtained from the general partner or investment manager. Moreover, holdings are generally valued by a general partner or investment manager on a quarterly or semi-annual basis. Valuation assumptions are based upon the nature of the investment and the underlying business. Additionally, valuation techniques will vary by investment type and involve a certain degree of expert judgment. Alternative investments, such as investments in private equity or real estate, are generally considered to be illiquid long-term investments. Due to the inherent uncertainty that exists in the valuation of alternative investments, the realized value upon the sale of an asset may differ significantly from the fair value.

Derivative instruments are marked to market daily with changes in fair value recognized as part of investments and investment income.

2. 1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The 1977 Police Officers' and Firefighters' Pension and Disability Fund (1977 Fund) is a cost sharing, multiple employer defined benefit plan established to provide retirement, disability, and survivor benefits to full-time police officers and firefighters who are hired (or rehired) after April 30, 1977. The 1977 Fund was established in 1977 and is governed by the Indiana Public Retirement System (INPRS) Board of Trustees in accordance with Indiana Code 36-8-8 to provide coverage to full-time sworn police officers and firefighters.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report is available online at <https://www.in.gov.inprs/> or may be obtained by contacting:

Indiana Public Retirement System
One North Capitol Avenue, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

Benefits Provided

Plan members vest after 20 years of service. A member who retires at or after age 52 with 20 years of service will receive a benefit equal to 50% of the salary of a first class officer or firefighter plus 1% of that salary for each six (6) months of active service over 20 years to a maximum of 12 years. At age 50, a member with 20 years of service may elect to receive a benefit reduced by a factor established by the fund's actuary. Starting July 1, 2019 under SEA 85, the 50% will increase to 52%.

The monthly pension benefits for members in pay status may be increased annually as cost of living adjustments (COLA), in accordance with statute (Indiana Code 36-8-8-15). Members are

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

also entitled to an annual increase in their benefits based on the percentage increase in the Consumer Price Index (January-March); however, the maximum increase is 3.0%.

The 1977 Fund also provides disability benefits to active members. When an active member files an application for disability benefits, a determination is made by the local pension board, and reviewed by the INPRS Board of Trustees, as to whether the member has a covered impairment and whether or not it was incurred in the line of duty. The amount of disability benefit is based on when the member was first hired, the type of impairment, and other factors. Also, the heirs or estate of a fund member may be entitled to receive a \$12,000 death benefit upon the member's death.

If a member dies while receiving retirement or disability benefits, the member's surviving spouse is entitled to receive a benefit equal to 60% of the member's monthly benefit during the spouse's lifetime. Starting on July 1, 2019 under SEA 85, this benefit increased to 70% assuming the death did not occur in the line-of-duty. Each of a member's surviving children is entitled to a monthly benefit equal to 20% of the member's monthly benefit to age 18, or age 23, if a full time student. If there are no eligible surviving spouse or children, a dependent parent(s) may receive 50% of the member's monthly benefit during their lifetime.

Contributions

The funding policy for the 1977 Fund requires remittances of member and employer contributions based on percentages of the salary of a first class officer or firefighter and not on actual payroll. The employer contribution rate is actuarially determined. The required contributions are determined and may be amended by the INPRS Board of Trustees. Since the 1977 Fund is a cost-sharing pension plan, all risks and costs, including benefit costs, are shared proportionately by the participating employers. For the fiscal year 2021, plan members were required to contribute 6.0% and participating employers were required to contribute 17.5% of the first class officers' and firefighters' salary. Employers may elect to pay all or part of the contribution for the member.

The City's contribution to the plan for the year ending December 31, 2021 was \$9,152,444, which was equal to the required contributions for each year.

Actuarial Assumptions

The actuarial assumptions used in the June 30, 2021 valuation of the 1977 Fund were adopted by the INPRS Board in May 2021. The total pension liability in the June 30, 2021 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.00 %
Salary increases	2.65 %
Cost-of-living increases	1.95 %

There were no changes to the actuarial assumptions from the prior year for mortality rates, disability, or termination and retirement, as a result of the 2015-2019 Experience Study. The mortality tables used were the Pub-2010 Public Retirement Plans Mortality Tables with a fully generational projection of mortality improvements using SOA Scale MP-2019. Specific mortality variants and adjustments are used for different subpopulations.

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

A new set of economic assumptions were adopted, as a result of the Asset-Liability work completed in May 2021, which include the percentages stated above for the discount rate, inflation, salary increases, and cost-of-living increases. The discount rate decreased from 6.75% to 6.25%, the inflation rate decreased from 2.25% to 2.0%, the salary increases changed from 2.75% to 2.65%, and the cost-of-living increases changed from 2.10% to 1.95%. The economic and demographic assumptions, which are based on the plan's 2015-2019 experience study, were used in the June 30, 2021 valuation report. However, there were no changes to the benefit provisions, funding policy, or actuarial methods used in the prior year. The actuarial cost method used for computing the total pension liability is the Entry Age Normal - Level Percent of Payroll method.

The long term return expectation for the INPRS defined benefit retirement plans has been determined by using a building block approach and assumes a time horizon, as defined in the INPRS Investment Policy Statement. A forecast rate of inflation serves as the baseline for the return expectation. Various real return premiums over the baseline inflation rate have been established for each asset class. The long term expected nominal rate of return has been determined by calculating a weighted average of the expected real return premiums for each asset class, adding the projected inflation rate, and adding the expected return from re-balancing uncorrelated asset classes. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized below:

	Target Allocation (%)	Long Term Expected Real Rate of Return (%)
Public Equity	22.0	4.4
Private Equity	14.0	7.6
Fixed Income - Ex Inflation Linked	20.0	1.9
Fixed Income - Inflation Linked	7.0	0.5
Commodities	8.0	1.6
Real Estate	7.0	5.8
Absolute Return	10.0	2.9
Risk Parity	12.0	5.5
Total	<u>100.0</u>	

Discount Rate

The discount rate used to measure the total pension liability was 6.25%. The projection of cash flows used to determine the discount rate assumed the contributions from employers would be, at a minimum, made at the actuarially determined required rates computed in accordance with the current funding policy adopted by the INPRS Board. Projected inflows from investment earnings were calculated using the long term assumed investment rate of 6.25%. Based on those assumptions, each defined benefit pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long term expected rate of return on pension plan investments was applied to all periods of projected benefits to determine the total pension liability for each plan.

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

Sensitivity of the City's Proportionate Share of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following represents the net pension liability (asset) of the City, calculated using the discount rate of 6.25%, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage point lower (5.25%) or 1-percentage point higher (7.25%) than the current rate:

	<u>1% Decrease (5.25%)</u>	<u>Current Rate (6.25%)</u>	<u>1% Increase (7.25%)</u>
City's proportionate share of the net pension liability (asset)	<u>\$ 33,554,273</u>	<u>\$(32,556,786)</u>	<u>\$ (85,926,494)</u>

Pension Liabilities (Asset), Pension Expense (Income), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

As of December 31, 2021, the City reported \$32,556,786 as asset for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2021, and the total pension asset used to calculate the net pension asset was determined by an actuarial valuation as of that date. The City's proportion of the net pension asset was based on wages reported by employers relative to the collective wages of the plan. At June 30, 2021, the City's proportion was 0.0550862 percent, which was an increase of 0.0009681 from its proportion measured as of June 30, 2020.

For the year ended December 31, 2021, the City recognized pension income of \$(2,653,741) based on an actuarial valuation as of June 30, 2021. The City also reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 8,450,929	\$ 932,412
Net difference between projected and actual investment earnings on pension plan investments	—	47,488,537
Assumption changes	17,751,591	4,793,458
Changes in proportion and differences between employer contributions and proportionate share of contributions	385,068	188,969
Employer contributions subsequent to the measurement date	<u>4,706,979</u>	<u>—</u>
Total	<u>\$ 31,294,567</u>	<u>\$ 53,403,376</u>

The \$4,706,979 reported as deferred outflows of resources related to pensions resulting from City contributions subsequent to the measurement date will be recognized as reductions of the net pension liability in the year ended December 31, 2022. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

Year Ended June 30:

2022	\$ (10,629,757)
2023	(9,011,112)
2024	(7,071,950)
2025	(9,561,513)
2026	3,600,908
Thereafter	<u>5,857,636</u>
Total	<u>\$ (26,815,788)</u>

Pension Plan Fiduciary Net Position

The pension plan's fiduciary net position has been determined on the same basis of accounting used by the pension plan. Detailed information about the pension plan's fiduciary net position is available in the separately issued INPRS financial report, which is available online at <https://www.in.gov.inprs/> or may be obtained by contacting:

Indiana Public Retirement System
One North Capitol Avenue, Suite 001
Indianapolis, IN 46204
Ph. (844) 464-6777

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CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2021
(Continued)

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C. Schedule of Aggregate Amounts - Single-employer and Cost Sharing Multiple-employer Defined Benefit Pension Plans - Primary Government

Primary Government:

	1937 Firefighters' Pension	1925 Police Officers' Pension	Sanitary Officers' Pension	Public Employees' Retirement Fund	1977 Police Officers' and Firefighters' Pension and Disability Fund	Total
Total pension liability	\$ 74,080,775	\$ 104,320,002	\$ 7,940,862	\$ 203,455,129	\$ 418,587,559	\$ 808,384,327
Plan fiduciary net position	267,823	1,059,462	608,046	188,212,086	451,144,345	641,291,762
Net pension liability	<u>\$ 73,812,952</u>	<u>\$ 103,260,540</u>	<u>\$ 7,332,816</u>	<u>\$ 15,243,043</u>		<u>\$ 199,649,351</u>
Net pension asset					<u>\$ 32,556,786</u>	<u>\$ 32,556,786</u>
Deferred outflows of resources	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 20,773</u>	<u>\$ 12,775,525</u>	<u>\$ 31,294,567</u>	<u>\$ 44,090,865</u>
Deferred inflows of resources	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ 23,673,407</u>	<u>\$ 53,403,376</u>	<u>\$ 77,076,783</u>
Pension expense (income)	<u>\$ 3,720,994</u>	<u>\$ 3,379,142</u>	<u>\$ 695,820</u>	<u>\$ (861,055)</u>	<u>\$ (2,653,741)</u>	<u>\$ 4,281,160</u>

Discretely presented component units:

	Fort Wayne Public Transportation Employees' Retirement Plan	CIB Public Employees' Retirement Fund	Total
Total pension liability	\$ 35,722,301	\$ 4,064,115	\$ 39,786,416
Plan fiduciary net position	28,164,408	3,759,627	31,924,035
Net pension liability	<u>\$ 7,557,893</u>	<u>\$ 304,488</u>	<u>\$ 7,862,381</u>
Deferred outflows of resources	<u>\$ 827,254</u>	<u>\$ 254,471</u>	<u>\$ 1,081,725</u>
Deferred inflows of resources	<u>\$ 3,778,517</u>	<u>\$ 485,357</u>	<u>\$ 4,263,874</u>
Pension expense (income)	<u>\$ (804,557)</u>	<u>\$ (30,858)</u>	<u>\$ (835,415)</u>

CITY OF FORT WAYNE
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE -
 GENERAL FUND
 For The Year Ended December 31, 2021

	General Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 86,619,739	\$ 86,619,739	\$ 90,248,640	\$ 3,628,901
Licenses and permits	2,167,545	2,167,545	2,170,623	3,078
Intergovernmental	2,354,215	2,354,215	2,482,377	128,162
Charges for services	2,521,848	2,521,848	2,727,198	205,350
Fines and forfeits	242,969	242,969	369,405	126,436
Other	798,390	798,390	516,785	(281,605)
Total revenues	<u>94,704,706</u>	<u>94,704,706</u>	<u>98,515,028</u>	<u>3,810,322</u>
Expenditures:				
Current:				
General government	18,199,471	17,817,052	16,151,959	1,665,093
Public safety	67,158,462	67,396,041	65,107,935	2,288,106
Highways and streets	10,669,240	9,447,057	8,903,678	543,379
Health and welfare	3,446,429	3,433,027	3,418,035	14,992
Economic opportunity	798,175	798,175	755,149	43,026
Economic development	5,389,697	5,428,674	5,097,905	330,769
Total expenditures	<u>105,661,474</u>	<u>104,320,026</u>	<u>99,434,661</u>	<u>4,885,365</u>
Other financing sources (uses):				
Operating transfers in	11,013,904	11,013,904	9,132,707	(1,881,197)
Operating transfers out	<u>(3,188,716)</u>	<u>(4,388,716)</u>	<u>(4,576,943)</u>	<u>(188,227)</u>
Total other financing sources (uses)	<u>7,825,188</u>	<u>6,625,188</u>	<u>4,555,764</u>	<u>(2,069,424)</u>
Net change in fund balance	(3,131,580)	(2,990,132)	3,636,131	6,626,263
Fund balance - beginning	<u>48,962,882</u>	<u>48,962,882</u>	<u>48,962,882</u>	<u>—</u>
Fund balance - ending	<u>\$ 45,831,302</u>	<u>\$ 45,972,750</u>	<u>\$ 52,599,013</u>	<u>\$ 6,626,263</u>

The notes to the RSI are an integral part of the RSI.

CITY OF FORT WAYNE
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES -
 MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2021

	Highways and Streets				Parks			
	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes	\$ 13,093,000	\$ 13,093,000	\$ 13,657,423	\$ 564,423	\$ 19,050,602	\$ 19,050,602	\$ 19,629,524	\$ 578,922
Licenses and permits	—	—	—	—	59,523	59,523	59,179	(344)
Intergovernmental	13,624,747	13,624,747	16,047,456	2,422,709	409,263	409,263	409,263	—
Charges for services	152,519	152,519	212,245	59,726	5,112,885	5,112,885	5,068,398	(44,487)
Other	274,600	229,000	245,182	16,182	1,344,241	1,344,241	1,277,561	(66,680)
Total revenues	<u>27,144,866</u>	<u>27,099,266</u>	<u>30,162,306</u>	<u>3,063,040</u>	<u>25,976,514</u>	<u>25,976,514</u>	<u>26,443,925</u>	<u>467,411</u>
Expenditures:								
Current:								
Highways and streets:								
Personal services	12,457,757	12,457,757	12,093,438	364,319	—	—	—	—
Supplies	4,089,107	3,946,763	3,616,498	330,265	—	—	—	—
Other services and charges	7,562,837	7,671,530	7,381,745	289,785	—	—	—	—
Capital outlay	16,006,359	13,593,241	13,593,241	—	—	—	—	—
Culture and recreation:								
Personal services	—	—	—	—	12,543,773	12,143,773	12,112,028	31,745
Supplies	—	—	—	—	1,763,006	1,926,011	1,865,792	60,219
Other services and charges	—	—	—	—	6,903,190	6,664,522	6,653,219	11,303
Capital outlay	—	—	—	—	1,909,099	1,909,099	1,909,099	—
Total expenditures	<u>40,116,060</u>	<u>37,669,291</u>	<u>36,684,922</u>	<u>984,369</u>	<u>23,119,068</u>	<u>22,643,405</u>	<u>22,540,138</u>	<u>103,267</u>
Other financing sources (uses):								
Operating transfers in	5,816,000	5,816,000	5,816,040	40	4,004,766	4,004,766	4,004,766	—
Operating transfers out	—	—	—	—	(2,463,766)	(2,463,766)	(2,463,766)	—
Total other financing sources (uses)	<u>5,816,000</u>	<u>5,816,000</u>	<u>5,816,040</u>	<u>40</u>	<u>1,541,000</u>	<u>1,541,000</u>	<u>1,541,000</u>	<u>—</u>
Net change in fund balances	(7,155,194)	(4,754,025)	(706,576)	4,047,449	4,398,446	4,874,109	5,444,787	570,678
Fund balances - beginning	15,001,887	15,001,887	15,001,887	—	27,363,580	10,036,500	10,036,500	—
Fund balances - ending	<u>\$ 7,846,693</u>	<u>\$ 10,247,862</u>	<u>\$ 14,295,311</u>	<u>\$ 4,047,449</u>	<u>\$ 31,762,026</u>	<u>\$ 14,910,609</u>	<u>\$ 15,481,287</u>	<u>\$ 570,678</u>

(Continued)

CITY OF FORT WAYNE
REQUIRED SUPPLEMENTARY INFORMATION
BUDGETARY COMPARISON SCHEDULES -
MAJOR SPECIAL REVENUE FUNDS
For The Year Ended December 31, 2021
(Continued)

	Fire				Community Legacy			
	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes	\$ 50,855,441	\$ 50,855,441	\$ 51,964,192	\$ 1,108,751	\$ —	\$ —	\$ —	\$ —
Licenses and permits	6,180	6,180	—	(6,180)	—	—	—	—
Intergovernmental	400,000	400,000	400,000	—	—	—	—	—
Charges for services	313,575	313,575	675,899	362,324	—	—	—	—
Fines and forfeits	26,980	26,980	42,525	15,545	—	—	—	—
Other	167,149	167,149	71,431	(95,718)	4,963,842	4,963,842	4,963,842	—
Total revenues	<u>51,769,325</u>	<u>51,769,325</u>	<u>53,154,047</u>	<u>1,384,722</u>	<u>4,963,842</u>	<u>4,963,842</u>	<u>4,963,842</u>	<u>—</u>
Expenditures:								
Current:								
General government	—	—	—	—	195,462	195,462	195,462	—
Public safety:								
Personal services	42,956,076	42,956,076	42,664,307	291,769	—	—	—	—
Supplies	2,652,951	2,351,577	1,911,853	439,724	—	—	—	—
Other services and charges	4,868,579	4,526,259	4,325,542	200,717	—	—	—	—
Capital outlay	119,230	198,931	55,127	143,804	—	—	—	—
Total expenditures	<u>50,596,836</u>	<u>50,032,843</u>	<u>48,956,829</u>	<u>1,076,014</u>	<u>195,462</u>	<u>195,462</u>	<u>195,462</u>	<u>—</u>
Other financing sources (uses):								
Operating transfers in	—	—	—	—	—	—	—	—
Operating transfers out	—	—	—	—	(540,830)	(540,830)	(540,830)	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>(540,830)</u>	<u>(540,830)</u>	<u>(540,830)</u>	<u>—</u>
Net change in fund balances	1,172,489	1,736,482	4,197,218	2,460,736	4,227,550	4,227,550	4,227,550	—
Fund balances - beginning	9,954,032	9,954,032	9,954,032	—	40,711,171	40,711,171	40,711,171	—
Fund balances - ending	<u>\$ 11,126,521</u>	<u>\$ 11,690,514</u>	<u>\$ 14,151,250</u>	<u>\$ 2,460,736</u>	<u>\$ 44,938,721</u>	<u>\$ 44,938,721</u>	<u>\$ 44,938,721</u>	<u>\$ —</u>

The notes to the RSI are an integral part of the RSI.

CITY OF FORT WAYNE
 REQUIRED SUPPLEMENTARY INFORMATION
 INFRASTRUCTURE - MODIFIED REPORTING
 Last 5 Fiscal years

Comparison of Budgeted-to-Actual Maintenance/Preservation

<u>Roads</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Arterial					
Budgeted	\$ 1,400,372	\$ 2,154,664	\$ 1,677,153	\$ 6,238,135	\$ 8,468,198
Actual	1,556,758	1,950,997	1,929,163	8,464,159	7,529,767
Collector					
Budgeted	1,482,201	1,087,971	814,183	1,000,942	1,516,452
Actual	1,728,922	552,504	962,995	1,039,546	1,808,336
Residential					
Budgeted	4,138,835	3,144,258	608	3,309,650	2,722,431
Actual	4,468,458	2,051,322	3,239,968	3,803,037	3,107,813

Condition Rating

Average Pavement Condition Index (PCI)

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Total System	5	5	5	5	5

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS -
SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS
Last 10 Fiscal Years *

1937 Firefighters' Pension Plan

	2021	2020	2019	2018	2017	2016	2015	2014	2013
Total pension liability:									
Interest cost	\$ 1,133,659	\$ 1,660,354	\$ 2,349,543	\$ 2,253,601	\$ 2,668,769	\$ 2,418,897	\$ 2,538,721	\$ 3,894,050	\$ 4,778,921
Plan amendments	—	—	392,271	—	—	—	—	—	—
Other changes	—	169,841	—	—	—	—	—	—	—
Differences between expected and actual experience	2,712,583	(1,318,091)	266,955	(771,016)	(803,350)	(1,112,671)	(948,708)	—	(401,476)
Assumption changes	(127,908)	(285,702)	6,750,904	(2,496,338)	3,725,207	(5,484,054)	(295,225)	11,845,931	13,198,813
Projected benefits payments	(6,018,886)	(5,888,423)	(6,142,452)	(6,220,867)	(6,375,604)	(6,613,140)	(6,734,075)	(6,806,308)	(6,965,285)
Net change in total pension liability	(2,300,552)	(5,662,021)	3,617,221	(7,234,620)	(784,978)	(10,790,968)	(5,439,287)	8,933,673	10,610,973
Total pension liability - beginning	76,381,327	82,043,348	78,426,127	85,660,747	86,445,725	97,236,693	102,675,980	93,742,307	83,131,334
Total pension liability - ending	<u>\$74,080,775</u>	<u>\$76,381,327</u>	<u>\$82,043,348</u>	<u>\$78,426,127</u>	<u>\$85,660,747</u>	<u>\$86,445,725</u>	<u>\$97,236,693</u>	<u>\$102,675,980</u>	<u>\$93,742,307</u>
Plan fiduciary net position:									
Contributions - other	\$ 27,244	\$ 25,251	\$ 23,672	\$ 312,891	\$ —	\$ —	\$ —	\$ —	\$ —
Non-employer contributing entity contributions	6,638,661	5,931,612	6,159,736	6,264,368	6,412,460	6,529,135	6,660,281	6,850,878	6,771,704
Net investment income	519	1,550	11,056	4,345	3,759	1,462	308	469	501
Benefit payments, including refunds of member contributions	(6,464,744)	(6,179,952)	(6,239,536)	(6,290,131)	(6,471,501)	(6,613,140)	(6,734,075)	(6,806,308)	(6,965,285)
Administrative expense	(30,423)	(29,160)	(27,659)	(25,931)	(26,395)	(25,919)	(26,184)	(22,055)	(21,633)
Other	—	—	—	—	—	—	—	—	183
Net change in plan fiduciary net position	171,257	(250,699)	(72,731)	265,542	(81,677)	(108,462)	(99,670)	22,984	(214,530)
Plan fiduciary net position - beginning	96,566	347,265	419,996	154,454	236,131	344,593	444,263	421,279	635,809
Plan fiduciary net position - ending	<u>\$ 267,823</u>	<u>\$ 96,566</u>	<u>\$ 347,265</u>	<u>\$ 419,996</u>	<u>\$ 154,454</u>	<u>\$ 236,131</u>	<u>\$ 344,593</u>	<u>\$ 444,263</u>	<u>\$ 421,279</u>
Net pension liability	<u>\$73,812,952</u>	<u>\$76,284,761</u>	<u>\$81,696,083</u>	<u>\$78,006,131</u>	<u>\$85,506,293</u>	<u>\$86,209,594</u>	<u>\$96,892,100</u>	<u>\$102,231,717</u>	<u>93,321,028</u>
Plan fiduciary net position as a percentage of the total pension liability	0.36 %	0.13 %	0.42 %	0.54 %	0.18 %	0.27 %	0.35 %	0.43 %	0.45 %
Covered payroll	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Net pension liability as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(Continued)

CITY OF FORT WAYNE
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS -
SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS
Last 10 Fiscal Years *
(Continued)

1925 Police Officers' Pension Plan

	2021	2020	2019	2018	2017	2016	2015	2014	2013
Total pension liability:									
Service cost	\$ —	\$ —	\$ 26,680	\$ 29,083	\$ 79,928	\$ 96,205	\$ 168,319	\$ 95,039	\$ 66,728
Interest cost	1,588,874	2,346,977	3,179,328	3,106,755	3,580,288	3,157,247	3,282,643	4,998,646	6,175,881
Plan amendments	—	—	551,971	—	—	—	—	—	—
Other changes	—	(205,455)	—	—	—	—	—	—	—
Differences between expected and actual experience	1,972,602	1,297,149	(2,199,919)	870,369	1,680,250	(1,510,890)	(1,898,421)	—	(3,273,748)
Assumption changes	(191,808)	(466,036)	10,041,595	(3,714,553)	5,421,874	(7,707,128)	(411,528)	16,219,587	17,931,620
Projected benefit payments	(7,425,788)	(7,383,061)	(7,501,565)	(7,764,205)	(7,728,852)	(7,620,221)	(7,809,396)	(7,759,395)	(7,876,577)
Net change in total pension liability	(4,056,120)	(4,410,426)	4,098,090	(7,472,551)	3,033,488	(13,584,787)	(6,668,383)	13,553,877	13,023,904
Total pension liability - beginning	108,376,122	112,786,548	108,688,458	116,161,009	113,127,521	126,712,308	133,380,691	119,826,814	106,802,910
Total pension liability - ending	<u>\$104,320,002</u>	<u>\$108,376,122</u>	<u>\$112,786,548</u>	<u>\$108,688,458</u>	<u>\$116,161,009</u>	<u>\$113,127,521</u>	<u>\$126,712,308</u>	<u>\$133,380,691</u>	<u>\$119,826,814</u>
Plan fiduciary net position:									
Contributions - other	\$ 12,818	\$ 8,017	\$ 12,982	\$ 1,210	\$ 5,007	\$ 17,264	\$ 5,830	\$ 288	\$ 72
Non-employer contributing entity contributions	7,534,054	7,575,269	7,329,685	7,815,561	7,653,868	7,697,200	7,672,731	7,683,308	8,420,573
Net investment income	1,879	8,232	22,753	12,240	9,608	3,607	872	1,399	1,169
Benefit payments, including refunds of member contributions	(7,740,719)	(7,484,412)	(7,690,273)	(7,589,135)	(7,777,843)	(7,620,222)	(7,809,396)	(7,759,395)	(7,846,037)
Administrative expense	(24,171)	(25,612)	(24,138)	(22,822)	(21,489)	(20,986)	(21,153)	(16,092)	(15,142)
Other	—	—	—	—	—	—	—	9,110	17,871
Net change in plan fiduciary net position	(216,139)	81,494	(348,991)	217,054	(130,849)	76,863	(151,116)	(81,382)	578,506
Plan fiduciary net position - beginning	1,275,601	1,194,107	1,543,098	1,326,044	1,456,893	1,380,030	1,531,146	1,612,528	1,034,022
Plan fiduciary net position - ending	<u>\$ 1,059,462</u>	<u>\$ 1,275,601</u>	<u>\$ 1,194,107</u>	<u>\$ 1,543,098</u>	<u>\$ 1,326,044</u>	<u>\$ 1,456,893</u>	<u>\$ 1,380,030</u>	<u>\$ 1,531,146</u>	<u>\$ 1,612,528</u>
Net pension liability	<u>\$103,260,540</u>	<u>\$107,100,521</u>	<u>\$111,592,441</u>	<u>\$107,145,360</u>	<u>\$114,834,965</u>	<u>\$111,670,628</u>	<u>\$125,332,278</u>	<u>\$131,849,545</u>	<u>\$118,214,286</u>
Plan fiduciary net position as a percentage of the total pension liability	1.02 %	1.18 %	1.06 %	1.42 %	1.14 %	1.29 %	1.09 %	1.15 %	1.35 %
Covered payroll	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Net pension liability as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(Continued)

CITY OF FORT WAYNE
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS -
SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS
Last 10 Fiscal Years *
(Continued)

Sanitary Officers' Pension Plan

	2021	2020	2019	2018	2017	2016	2015	2014	2013
Total pension liability:									
Interest cost	\$ 223,742	\$ 236,185	\$ 236,737	\$ 248,168	\$ 258,481	\$ 268,017	\$ 289,729	\$ 249,800	\$ 257,423
Differences between expected and actual experience	454,223	(28,219)	127,656	(109,373)	7,430	152,186	(206,270)	441,955	(151,071)
Assumption changes	34,951	(127,609)	105,870	(30,322)	(115,284)	(236,913)	(312,832)	1,118,351	—
Projected benefit payments	(502,068)	(486,881)	(490,822)	(487,940)	(502,059)	(500,056)	(487,644)	(469,080)	(457,746)
Net change in total pension liability	210,848	(406,524)	(20,559)	(379,467)	(351,432)	(316,766)	(717,017)	1,341,026	(351,394)
Total pension liability - beginning	7,730,014	8,136,538	8,157,097	8,536,564	8,887,996	9,204,762	9,921,779	8,580,753	8,932,147
Total pension liability - ending	<u>\$ 7,940,862</u>	<u>\$ 7,730,014</u>	<u>\$ 8,136,538</u>	<u>\$ 8,157,097</u>	<u>\$ 8,536,564</u>	<u>\$ 8,887,996</u>	<u>\$ 9,204,762</u>	<u>\$ 9,921,779</u>	<u>\$ 8,580,753</u>
Plan fiduciary net position:									
Contributions - employer	\$ 650,763	\$ 630,140	\$ 622,282	\$ 513,603	\$ 534,391	\$ 539,956	\$ 531,204	\$ 489,972	\$ 343,610
Net investment income	1,008	2,344	2,117	978	246	83	20	4	43
Benefit payments, including refunds of member contributions	(502,068)	(486,881)	(490,822)	(487,940)	(502,059)	(500,056)	(487,644)	(469,080)	(457,746)
Administrative expense	(96)	(92)	(93)	(96)	(3,283)	(4,905)	(4,306)	(4,301)	(4,313)
Net change in plan fiduciary net position	149,607	145,511	133,484	26,545	29,295	35,078	39,274	16,595	(118,406)
Plan fiduciary net position - beginning	458,439	312,928	179,444	152,899	123,604	88,526	49,252	32,657	151,063
Plan fiduciary net position - ending	<u>\$ 608,046</u>	<u>\$ 458,439</u>	<u>\$ 312,928</u>	<u>\$ 179,444</u>	<u>\$ 152,899</u>	<u>\$ 123,604</u>	<u>\$ 88,526</u>	<u>\$ 49,252</u>	<u>\$ 32,657</u>
Net pension liability	<u>\$ 7,332,816</u>	<u>\$ 7,271,575</u>	<u>\$ 7,823,610</u>	<u>\$ 7,977,653</u>	<u>\$ 8,383,665</u>	<u>\$ 8,764,392</u>	<u>\$ 9,116,236</u>	<u>\$ 9,872,527</u>	<u>\$ 8,548,096</u>
Plan fiduciary net position as a percentage of the total pension liability	7.66 %	5.93 %	3.85 %	2.20 %	1.79 %	1.39 %	0.96 %	0.50 %	0.38 %
Covered payroll	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Net pension liability as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(Continued)

CITY OF FORT WAYNE
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY AND RELATED RATIOS -
SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS
Last 10 Fiscal Years *
(Continued)

Fort Wayne Public Transportation Corporation Employees' Retirement Plan

	2021	2020	2019	2018	2017	2016	2015	2014	2013
Total pension liability:									
Service cost	\$ 842,167	\$ 803,962	\$ 768,706	\$ 732,390	\$888,561	\$909,616	\$420,016	N/A	N/A
Interest cost	1,930,313	1,881,226	1,881,274	1,844,368	1,782,204	1,807,407	1,715,900	N/A	N/A
Differences between expected and actual experience	(897,222)	(8,058)	(380,775)	155,996	(1,110,216)	(434,710)	660,676	N/A	N/A
Assumption changes	(2,028,582)	(159,933)	820,610	232,956	(3,709,243)	308,182	11,107,744	N/A	N/A
Other	(18,672)	—	—	—	—	—	—	N/A	N/A
Projected benefit payments	(1,626,209)	(1,573,944)	(1,552,976)	(1,453,126)	(1,400,044)	(1,327,475)	(1,198,786)	N/A	N/A
Net change in total pension liability	(1,798,205)	943,253	1,536,839	1,512,584	(3,548,738)	1,263,020	12,705,550	N/A	N/A
Total pension liability - beginning	<u>37,520,506</u>	<u>36,577,253</u>	<u>35,040,414</u>	<u>33,527,830</u>	<u>37,076,568</u>	<u>35,813,548</u>	<u>23,107,998</u>	<u>N/A</u>	<u>N/A</u>
Total pension liability - ending	<u>\$35,722,301</u>	<u>\$37,520,506</u>	<u>\$36,577,253</u>	<u>\$35,040,414</u>	<u>\$33,527,830</u>	<u>\$37,076,568</u>	<u>\$35,813,548</u>	<u>N/A</u>	<u>N/A</u>
Plan fiduciary net position:									
Contributions - employer	\$ 605,714	\$ 593,452	\$ 519,967	\$ 515,762	\$475,644	\$490,473	\$494,353	N/A	N/A
Contributions - member	87,470	35,936	31,639	31,191	29,141	29,239	30,245	N/A	N/A
Net investment income	2,983,186	4,075,940	(839,119)	2,742,225	1,923,231	326,346	1,892,320	N/A	N/A
Benefit payments, including refunds of member contributions	(1,626,209)	(1,573,944)	(1,552,976)	(1,453,126)	(1,400,044)	(1,327,475)	(1,198,786)	N/A	N/A
Administrative expense	(23,735)	(18,105)	(18,543)	(26,058)	(20,144)	(21,828)	(17,179)	N/A	N/A
Other	(21,000)	(31,500)	(52,500)	(31,500)	(52,500)	(31,167)	(40,000)	N/A	N/A
Net change in plan fiduciary net position	2,005,426	3,081,779	(1,911,532)	1,778,494	955,328	(534,412)	1,160,953	N/A	N/A
Plan fiduciary net position - beginning	<u>26,158,982</u>	<u>23,077,203</u>	<u>24,988,735</u>	<u>23,210,241</u>	<u>22,254,913</u>	<u>22,789,325</u>	<u>21,628,372</u>	<u>N/A</u>	<u>N/A</u>
Plan fiduciary net position - ending	<u>\$28,164,408</u>	<u>\$26,158,982</u>	<u>\$23,077,203</u>	<u>\$24,988,735</u>	<u>\$23,210,241</u>	<u>\$22,254,913</u>	<u>\$22,789,325</u>	<u>N/A</u>	<u>N/A</u>
Net pension liability	<u>\$ 7,557,893</u>	<u>\$11,361,524</u>	<u>\$13,500,050</u>	<u>\$10,051,679</u>	<u>\$10,317,589</u>	<u>\$14,821,655</u>	<u>\$13,024,223</u>	<u>N/A</u>	<u>N/A</u>
Plan fiduciary net position as a percentage of the total pension liability	78.84 %	69.72 %	63.09 %	71.31 %	69.23 %	60.02 %	63.63 %	N/A	N/A
Covered payroll	\$ 5,477,778	\$ 4,812,177	\$ 4,627,093	\$ 4,615,686	\$ 4,321,333	\$ 4,141,883	\$ 4,372,676	N/A	N/A
Net pension liability as a percentage of covered payroll	137.97 %	236.10 %	291.76 %	217.77 %	238.76 %	357.85 %	297.85 %	N/A	N/A

* GASB 68 requires that information be shown for 10 years. Until a full 10 year trend is compiled, information will be shown for those years for which the information is available.

The notes to the RSI are an integral part of the the RSI.

CITY OF FORT WAYNE
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY -
 COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLANS
 Last 10 Fiscal Years *

Public Employees Retirement Fund - City of Fort Wayne

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Proportion of the net pension liability	0.74%	0.73%	0.73%	0.70%	0.69%	0.72%	0.69%	0.65 %
Proportionate share of the net pension liability	\$9,789,907	\$22,053,107	\$24,043,677	\$23,795,962	\$30,967,127	\$32,875,585	\$27,922,595	\$17,065,022
Covered payroll	\$41,019,791	\$39,417,397	\$37,902,500	\$35,743,217	\$34,434,725	\$34,716,529	\$32,837,584	\$31,704,289
Proportionate share of the net pension liability as a percentage of its covered payroll	23.87 %	55.95 %	63.44 %	66.57 %	89.93 %	94.70 %	85.03 %	53.83 %
Plan fiduciary net position as a percentage of the total pension liability	92.51 %	81.77 %	80.06 %	78.89 %	76.60 %	75.30 %	77.30 %	84.30 %

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Public Employees Retirement Fund - City Utilities

	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>	<u>2014</u>
Proportion of the net pension liability	0.41%	0.40%	0.40%	0.40%	0.41%	0.45%	0.42%	0.40 %
Proportionate share of the net pension liability	\$5,453,136	\$12,145,911	\$13,367,000	\$13,621,132	\$18,363,713	\$20,490,169	\$17,196,200	\$10,437,633
Covered payroll	\$22,848,626	\$21,709,554	\$21,071,663	\$20,459,753	\$20,419,990	\$21,637,668	\$20,223,082	\$19,391,743
Proportionate share of the net pension liability as a percentage of its covered payroll	23.87 %	55.95 %	63.44 %	66.58 %	89.93 %	94.70 %	85.03 %	53.83 %
Plan fiduciary net position as a percentage of the total pension liability	92.51 %	81.77 %	80.06 %	78.89 %	76.60 %	75.30 %	77.30 %	84.30 %

(Continued)

CITY OF FORT WAYNE
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY -
COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLANS
Last 10 Fiscal Years *
(Continued)

Public Employees Retirement Fund - CIB

	2021	2020	2019	2018	2017	2016	2015	2014
Proportion of the net pension liability	0.02%	0.02%	0.02%	0.02%	0.03%	0.02%	0.02%	0.02%
Proportionate share of the net pension liability	\$ 304,487	\$ 716,135	\$ 757,851	\$ 777,584	\$ 1,059,617	\$ 999,365	\$ 874,859	\$ 537,413
Covered payroll	\$ 1,276,057	\$ 1,280,139	\$ 1,194,781	\$ 1,168,073	\$ 1,178,373	\$ 1,055,432	\$ 1,029,068	\$ 998,256
Proportionate share of the net pension liability as a percentage of its covered payroll	23.86%	55.94%	63.43%	66.57%	89.92%	94.69%	85.01%	53.84%
Plan fiduciary net position as a percentage of the total pension liability	92.51%	81.77%	80.06%	78.90%	76.60%	75.30%	77.30%	84.30%

1977 Police Officers' and Firefighters' Pension and Disability Fund

	2021	2020	2019	2018	2017	2016	2015	2014
Proportion of the net pension liability (asset)	5.51%	5.41%	5.36%	5.42%	5.40%	5.56%	5.50%	5.50%
Proportionate share of the net pension liability (asset)	\$(32,556,786)	\$ 13,140,297	\$ 493,697	\$ (4,767,589)	\$ (834,304)	\$ 4,943,313	\$ (8,126,334)	\$ (2,805,462)
Covered payroll	\$ 52,300,066	\$ 50,183,195	\$ 47,352,337	\$ 45,673,232	\$ 43,848,401	\$ 43,007,168	\$ 41,022,151	\$ 39,065,212
Proportionate share of the net pension liability (asset) as a percentage of its covered payroll	(62.25)%	26.18%	1.04%	(10.44)%	(1.90)%	11.49%	(19.81)%	(7.18)%
Plan fiduciary net position as a percentage of the total pension liability	107.78%	96.42%	99.86%	101.51%	100.30%	98.20%	103.20%	101.10%

* GASB 68 requires that information be shown for 10 years. Until a full 10 year trend is compiled, information will be shown for those years for which the information is available.

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CITY OF FORT WAYNE
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CONTRIBUTIONS -
 SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS
 Last 10 Fiscal Years *

1937 Firefighters' Pension Plan

	2021	2020	2019	2018	2017	2016	2015	2014	2013
Statutorily determined contribution	\$ 6,402,829	\$ 6,120,755	\$ 6,182,141	\$ 6,234,951	\$ 6,415,905	\$ 6,553,429	\$ 6,684,421	\$ 6,850,878	\$ 6,771,704
Contributions in relation to the actuarially determined contribution	6,665,905	5,956,863	6,183,408	6,577,259	6,412,460	6,529,135	6,660,281	6,850,878	6,771,704
Contribution deficiency (excess)	<u>\$ (263,076)</u>	<u>\$ 163,892</u>	<u>\$ (1,267)</u>	<u>\$ (342,308)</u>	<u>\$ 3,445</u>	<u>\$ 24,294</u>	<u>\$ 24,140</u>	<u>\$ —</u>	<u>\$ —</u>
Covered payroll	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Contributions as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

1925 Police Officers' Pension Plan

	2021	2020	2019	2018	2017	2016	2015	2014	2013
Statutorily determined contribution	\$ 7,817,560	\$ 7,487,827	\$ 7,690,273	\$ 7,589,125	\$ 7,777,008	\$ 7,620,257	\$ 7,804,224	\$ 7,749,424	\$ 7,876,577
Contributions in relation to the actuarially determined contribution	7,546,872	7,583,286	7,342,667	7,816,771	7,658,875	7,714,464	7,678,561	7,683,596	8,420,645
Contribution deficiency (excess)	<u>\$ 270,688</u>	<u>\$ (95,459)</u>	<u>\$ 347,606</u>	<u>\$ (227,646)</u>	<u>\$ 118,133</u>	<u>\$ (94,207)</u>	<u>\$ 125,663</u>	<u>\$ 65,828</u>	<u>\$ (544,068)</u>
Covered payroll	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Contributions as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

(Continued)

CITY OF FORT WAYNE
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRIBUTIONS -
SINGLE-EMPLOYER DEFINED BENEFIT PENSION PLANS
Last 10 Fiscal Years *
(Continued)

Sanitary Officers' Pension Plan

	2021	2020	2019	2018	2017	2016	2015	2014	2013
Statutorily determined contribution	\$ 502,068	\$ 486,881	\$ 490,822	\$ 487,940	\$ 502,059	\$ 500,056	\$ 487,644	\$ 554,448	\$ 550,910
Contributions in relation to the actuarially determined contribution	650,763	630,140	622,282	513,603	534,414	539,956	531,204	489,972	343,610
Contribution deficiency (excess)	<u>\$ (148,695)</u>	<u>\$ (143,259)</u>	<u>\$ (131,460)</u>	<u>\$ (25,663)</u>	<u>\$ (32,355)</u>	<u>\$ (39,900)</u>	<u>\$ (43,560)</u>	<u>\$ 64,476</u>	<u>\$ 207,300</u>
Covered payroll	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Contributions as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

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Fort Wayne Public Transportation Corporation Employees' Retirement Plan

	2021	2020	2019	2018	2017	2016	2015	2014	2013
Actuarially determined contribution	\$ 679,457	\$ 679,457	\$ 679,457	\$ 667,218	\$ 807,741	\$ 807,741	\$ 807,741	N/A	N/A
Contributions in relation to the actuarially determined contribution	693,184	693,184	629,388	546,953	515,762	475,644	517,568	N/A	N/A
Contribution deficiency (excess)	<u>\$ (13,727)</u>	<u>\$ (13,727)</u>	<u>\$ 50,069</u>	<u>\$ 120,265</u>	<u>\$ 291,979</u>	<u>\$ 332,097</u>	<u>\$ 290,173</u>	<u>N/A</u>	<u>N/A</u>
Covered payroll	\$ 5,477,778	\$ 4,812,177	\$ 4,627,093	\$ 4,615,686	\$ 4,321,333	\$ 4,141,883	\$ 4,372,676	N/A	N/A
Contributions as a percentage of covered payroll	12.65%	14.40%	13.60%	11.85%	11.94%	11.48%	11.84%	N/A	N/A

Note:

* GASB 68 requires that information be shown for 10 years. Until a full 10 year trend is compiled, information will be shown for those years for which the information is available.

The notes to the RSI are an integral part of the RSI.

CITY OF FORT WAYNE
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CONTRIBUTIONS -
 COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLANS
 Last 10 Fiscal Years *

Public Employees Retirement Fund - City of Fort Wayne

	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 4,557,980	\$ 4,379,533	\$ 4,330,240	\$ 4,047,541	\$ 3,791,987	\$ 3,770,912	\$ 3,814,308	\$3,588,652
Contributions in relation to the contractually required contribution	4,557,980	4,379,533	4,330,240	4,047,541	3,791,987	3,770,912	3,814,308	3,588,652
Contribution deficiency (excess)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Covered payroll	\$40,696,250	\$39,102,973	\$38,662,857	\$36,138,759	\$33,857,027	\$33,668,857	\$34,056,321	\$32,041,536
Contributions as a percentage of covered payroll	11.20%	11.20%	11.20%	11.20%	11.20%	11.20%	11.20%	11.20 %

Public Employees Retirement Fund - City Utilities

	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 2,544,476	\$ 2,442,892	\$ 2,361,409	\$ 2,297,316	\$ 2,269,585	\$ 2,647,487	\$ 2,163,471	\$ 2,196,819
Contributions in relation to the contractually required contribution	2,544,476	2,442,892	2,361,409	2,297,316	2,269,585	2,647,487	2,163,471	2,196,819
Contribution deficiency (excess)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Covered payroll	\$22,718,536	\$21,811,536	\$21,084,009	\$20,511,750	\$20,264,152	\$23,638,277	\$19,316,705	\$19,614,455
Contributions as a percentage of covered payroll	11.20%	11.20%	11.20%	11.20%	11.20%	11.20%	11.20%	11.20%

(Continued)

CITY OF FORT WAYNE
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CONTRIBUTIONS -
 COST-SHARING MULTIPLE-EMPLOYER DEFINED BENEFIT PENSION PLANS
 Last 10 Fiscal Years *
 (Continued)

Public Employees Retirement Fund - CIB

	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 142,918	\$ 143,376	\$ 141,231	\$ 132,152	\$ 132,773	\$ 122,703	\$ 112,723	\$ 110,440
Contributions in relation to the contractually required contribution	142,918	143,376	141,231	132,152	132,773	122,703	112,723	110,440
Contribution deficiency (excess)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Covered payroll	\$ 1,276,054	\$ 1,280,143	\$ 1,260,988	\$ 1,179,931	\$ 1,185,476	\$ 1,095,563	\$ 1,006,459	\$ 986,072
Contributions as a percentage of covered payroll	11.20%	11.20%	11.20%	11.20%	11.20%	11.20%	11.20%	11.20 %

1977 Police Officers' and Firefighters' Pension and Disability Fund

	2021	2020	2019	2018	2017	2016	2015	2014
Contractually required contribution	\$ 9,152,444	\$ 8,897,155	\$ 8,486,450	\$ 8,115,740	\$ 7,892,903	\$ 8,409,766	\$ 8,246,875	\$ 7,863,942
Contributions in relation to the contractually required contribution	9,152,444	8,897,155	8,486,450	8,115,740	7,892,903	8,409,766	8,246,875	7,863,942
Contribution deficiency (excess)	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Covered payroll	\$52,299,680	\$50,840,886	\$48,494,000	\$46,375,657	\$45,102,303	\$42,689,168	\$41,862,310	\$39,918,487
Contributions as a percentage of covered payroll	17.50%	17.50%	17.50%	17.50%	17.50%	19.70%	19.70%	19.70%

Note:

* GASB 68 requires that information be shown for 10 years. Until a full 10 year trend is compiled, information will be shown for those years for which the information is available.

The notes to the RSI are an integral part of the RSI.

CITY OF FORT WAYNE
REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS -
RETIREE HEALTHCARE PLAN
Last 10 Fiscal Years*

City of Fort Wayne:

	2021	2020	2019	2018
Total OPEB Liability				
Service cost	\$ 6,535,949	\$ 5,475,385	\$ 5,363,787	\$ 5,640,401
Interest	2,951,784	4,615,294	4,838,990	5,263,896
Difference between expected and actual experience	26,852	(13,601,099)	(2,424,305)	—
Assumption changes	—	19,309,328	369,173	—
Benefit payments	(5,539,334)	(4,638,689)	(4,849,516)	(6,575,323)
Net change in Total OPEB Liability	3,975,251	11,160,219	3,298,129	4,328,974
Total OPEB Liability - Beginning	150,567,217	139,406,998	136,108,869	149,907,424
Total OPEB Liability - Ending	<u>\$ 154,542,468</u>	<u>\$ 150,567,217</u>	<u>\$ 139,406,998</u>	<u>\$ 154,236,398</u>
Covered employee payroll	\$ 105,453,716	\$ 102,881,674	\$ 99,440,855	\$ 101,639,691
Total OPEB liability as a percentage of covered employee payroll	146.55%	146.35%	140.19%	151.75%

City Utilities (FWCU):

	2021	2020	2019	2018
Total OPEB Liability				
Service cost	\$ 647,013	\$ 495,334	\$ 417,624	N/A
Interest	327,578	543,202	630,123	N/A
Difference between expected and actual experience	(531)	(2,517,874)	(1,745,425)	N/A
Assumption changes	—	2,203,003	54,393	N/A
Benefit payments	(1,189,538)	(586,501)	(728,202)	N/A
Net change in Total OPEB Liability	(215,478)	137,164	(1,371,487)	N/A
Total OPEB Liability - Beginning	16,893,206	16,756,042	18,127,529	N/A
Total OPEB Liability - Ending	<u>\$ 16,677,728</u>	<u>\$ 16,893,206</u>	<u>\$ 16,756,042</u>	<u>N/A</u>
Covered employee payroll	\$ 22,798,509	\$ 22,242,448	\$ 21,422,072	N/A
Total OPEB liability as a percentage of covered employee payroll	73.15%	75.95%	78.22%	N/A

The following changes in the discount rate occurred for both the City of Fort Wayne and FWCU:

For the year ended December 31, 2021, the discount rate of 1.93% remained the same as the prior year.

For the year ended December 31, 2020, the discount rate changed from 3.26% at the beginning of the measurement period to 1.93% at the end of the measurement period.

For the year ended December 31, 2019, the discount rate changed from 3.50% at the beginning of the measurement period to 3.26% at the end of the measurement period.

N/A - Information to segregate FWCU's proportionate share of the OPEB liability was not available for the year ended December 31, 2018 and therefore it was included in the City of Fort Wayne figures above. Starting with the year ended December 31, 2019, actuarial figures have been obtained to separately report these.

(Continued)

CITY OF FORT WAYNE
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS -
 RETIREE HEALTHCARE PLAN
 Last 10 Fiscal Years*
 (Continued)

Fort Wayne Public Transportation Corporation:

	2021	2020	2019	2018
Total OPEB Liability				
Service cost	\$ 407,574	\$ 399,857	\$ 380,816	\$ 314,864
Interest	159,146	217,521	221,829	246,066
Differences between expected and actual experience	(1,057,004)	—	(716,951)	—
Changes in assumptions	(442,539)	927,001	550,910	449,556
Benefit payments, including refunds of employee contributions	(322,976)	(594,632)	(553,146)	(510,336)
Net change in Total OPEB liability	(1,255,799)	949,747	(116,542)	500,150
Total OPEB Liability - Beginning	8,161,321	7,211,574	7,328,116	6,827,966
Total OPEB Liability - Ending	<u>\$ 6,905,522</u>	<u>\$ 8,161,321</u>	<u>\$ 7,211,574</u>	<u>\$ 7,328,116</u>
Covered-employee payroll	\$ 7,748,977	\$ 7,450,939	\$ 7,164,364	\$ 5,038,925
Total OPEB liability as a percentage of covered-employee payroll	89.12 %	109.53 %	100.66 %	145.43 %

The following changes in the discount rate occurred for Fort Wayne Public Transportation Corporation:

For the year ended December 31, 2021:

The discount rate changed from 1.93% at the beginning of the measurement period to 2.25% at the end of the measurement period.

For the year ended December 31, 2020:

The discount rate changed from 3.10% at the beginning of the measurement period to 1.93% at the end of the measurement period.

For the year ended December 31, 2019:

The discount rate changed from 3.03% at the beginning of the measurement period to 3.10% at the end of the measurement period.

For all OPEB Plans:

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement No. 75. The schedule is presented as of the measurement date which is one year prior to the current fiscal year.

*This schedule will be 10 years as information is available.

The notes to the RSI are an integral part of the RSI.

CITY OF FORT WAYNE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2021

Note 1. Budgets and Budgetary Accounting

A. The City follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:

1. The Mayor submits to the City Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
2. Prior to adoption, the City advertises the budget and the City Council holds public hearings to obtain taxpayer comments.
3. In October of each year the budget is approved by the City Council through passage of an ordinance.
4. Copies of the budget ordinance and advertisements are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the City Controller receives approval from the Indiana Department of Local Government Finance. The budget ordinance as approved by the Indiana Department of Local Government Finance becomes the City's expenditures budget. The City's maximum tax levy is restricted by Indiana Law, with certain adjustments and exceptions. If the advertised budget exceeds the spending and tax limits of the state control laws, an excess levy can be granted by the Indiana Department of Local Government Finance, upon appeal by the City.
5. The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the governing body's approval) is by object classification for all funds except for the General fund, which is by object classification within each department. The City's management cannot transfer budgeted appropriations between object classifications of a budget, without approval of the City Council. Any revisions that alter the total appropriations for any fund or any department of the General fund must be approved by the City Council and, in some instances, by the Indiana Department of Local Government Finance.
6. Formal budgetary integration is required by State statute and is employed as a management control device. An annual budget was legally adopted for the following funds:

Major Funds:

General Fund

Special Revenue Funds:

Highways and Streets, Parks, Fire, and Community Legacy

Capital Projects Funds:

LIT-ED and Redevelopment

Non-Major Funds:

Special Revenue Funds:

Parking Meter, Law Enforcement Training, Cable Television,

Unsafe Building, Public Safety LIT, Domestic Violence, and American Rescue Plan Act

Capital Projects Funds:

Cumulative Capital Improvement and Cumulative Capital Development

CITY OF FORT WAYNE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2021
(Continued)

7. The City's budgetary process is based upon GAAP. Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchase order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget.
8. Budgeted amounts are as originally adopted, or as amended by the City Council and approved by the Indiana Department of Local Government Finance in the regular legal manner. Net decreases to the original appropriations totaled \$2,167,744 in 2021.

B. Expenditures in Excess of Appropriations

For the year ended December 31, 2021, expenditures exceeded budgeted appropriations at the legal level of control (object classification for all funds except the General Fund, which is by object classification within each department) in the following funds, by the amounts below:

<u>Fund</u>	<u>Department</u>	<u>Object</u>	<u>Excess</u>
General	Animal Care & Control	Personal services	\$ 5,547
General	Animal Care & Control	Other services and charges	4,005
Cumulative Capital Improvement		Supplies	100,823

Excess of expenditures over appropriations in the above object classifications resulted from failure to obtain approval from the City Council to increase the object classifications. Available fund balances and/or sufficient balances in other object classifications within the fund and department funded the over-expenditures.

Note 2. Infrastructure Assets - Modified Approach

The condition of the road system is measured using a pavement assessment system called PASER. This system considers only the worst distress factor found in pavement surface and assigns the corresponding numeric value to that distress. The PASER rating system uses a measurement scale that is based upon an index ranging from 1 - 10. These condition categories are "Excellent" (10-9), "Very Good" (8), "Good" (7-6), "Fair" (5-4), "Poor" (3), and "Very Poor" (2-1).

Condition reports using a weighted average are compiled on an annual basis to determine the total system's status. Keeping the database up to date will ensure the City is addressing that part of the infrastructure needing the most attention and to determine from year to year how well infrastructure is being maintained. The City assesses all of the system miles each year to keep the information current.

It is the City's goal to maintain our road pavement infrastructure at a condition of "Good". Reacting to the downward trend in the PCI ratings, the City formed a Fiscal Policy Group in 2012 to develop a long term plan to find sustainable revenue sources to support infrastructure quality. The Mayor, based on the recommendation of the Group, adopted a minimum spending goal for streets and roads of \$18 million per year. To achieve that level of funding, the Group recommended changes to Local Option Income Taxes as well as key component elements to Property Taxes. These changes were adopted, creating sustainable new revenues in excess of \$10 million. Subsequently, another Fiscal Policy Group revised the minimum spending goal to \$25 million. The Municipal Motor Vehicle License Excise Surtax and Municipal Wheel Tax were

CITY OF FORT WAYNE
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2021
(Continued)

passed in 2016 to fill that gap. The Municipal Wheel Tax / Surtax generates approximately \$4.8 million in new revenues. Also, assisting the City in achieving its goal, the Indiana General Assembly passed HEA 1002 in April of 2017, which, in part, provides around \$4.7 million annually for streets and roads. The City will continue to monitor its infrastructure spending in order to assure a needed and stable level of funding for infrastructure in order to meet our goal of "Good" for road pavement infrastructure.

Factors that significantly affect trends in the road maintenance schedule include:

1. Winter weather conditions that result in excessive "freeze-thaw" activity.
2. Summer weather conditions that result in excessive heat. Under extreme heat, asphalt can become soft and buckle. Concrete suffers from a condition known as "blow ups." The ground under the concrete roads and the roads themselves begin to expand during exceptionally high temperatures. The concrete can find no other way to expand than to "blow up."
3. Conflicts with utilities. Utility work that results in the disruption of a road surface will weaken the original integrity of the structure. More repairs may become necessary once a road's initial structure has been altered.
4. Extreme loading. Each road is rated for a certain percentage of traffic coming from trucks. When the percentage exceeds the rating, damage to the road will occur.
5. The presence of water. Excessive water levels from winter thaw, high rains, water pipe breaks, or higher than usual water tables can cause rapid deterioration of roads.
6. The continuously increasing costs of construction impede our ability to plan and budget for too many years into the future.
7. Addressing streets that are rated as poor only does not improve the average ratings. This is known as fixing the worst first. We need to address some of the streets that are rated good and fair so that the average ratings will stay where we need it. This is known as taking a "mix of fixes" approach that is known to provide the best long term maintenance of roadways. In 2019, we started addressing these "good" rated streets under a pavement prevention program. We treated 5 miles in 2019 and are now doing around 10 miles a year. We are working on implementing Roadsoft pavement management system so that we can determine the best mix of fixes to maintain our roadways at the best rating at the least amount of cost.

Note 3. Financial Reporting - Pension Plans

A. Changes of assumptions.

1. The interest rate for the 1937 Firefighters' and 1925 Police Officers' Pension plans decreased from 1.49% for the December 31, 2020 valuation to 1.39% for the December 31, 2021 valuation, based on the Barclay's 20-year Municipal Bond Index rate.
2. For the Sanitary Officers' Pension plan, in 2021, there was a change from the Pub-2010 Safety Mortality with Mortality Improvement Scale MP-2020 to the use of the same base mortality but with Mortality Improvement Scale MP-2021.

CITY OF FORT WAYNE
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
 December 31, 2021
 (Continued)

3. For the Fort Wayne Public Transportation Corporation Employees' Retirement Plan, in 2021 there was no change from use of RP 2014 Mortality Table with adjustments for mortality improvements based on MP-2019, for disabled members - RP2000.
4. For the Public Employees Retirement Fund, in 2021, there was no change from the use of the Pub-2010 Public Retirement Plans Mortality Tables with a fully generational projection of mortality improvements using SOA Scale MP-2019. Specific mortality variants and adjustments are used for different subpopulations.

New economic assumptions were used for the June 30, 2021 valuation report. The discount rate decreased from 6.75% to 6.25%, the inflation rate decreased from 2.25% to 2.0%, and the salary increases changed from 2.75% to 8.75% for 2020 to a range of 2.65% to 8.65% for 2021. The cost-of-living assumption of 0.4% for Fiscal Years 2022 and 2023 has been replaced by a 1.00% cost-of-living adjustment effective January 1, 2022.

5. For the 1977 Police Officers' and Firefighters' Pension, in 2021, there was no change from the use of the Pub-2010 Public Retirement Plans Mortality Tables with a fully generational projection of mortality improvements using SOA Scale MP-2019. Specific mortality variants and adjustments are used for different subpopulations.

New economic assumptions were used for the June 30, 2021 valuation report. The discount rate decreased from 6.75% to 6.25%, the inflation rate decreased from 2.25% to 2.0%, the salary increases changed from 2.75% to 2.65%, and the cost-of-living increases changed from 2.10% to 1.95%

B. Method and assumptions used in the calculations of actuarially determined contributions.

The actuarially determined contribution rates in the schedule of the 1937 Firefighters' and 1925 Police Officers' Pension plans contributions are calculated as of December 31, 2021. The following actuarial method and assumptions were used to determine contribution rates reported in their respective schedules:

1937 Firefighters' and 1925 Police Officers' Pension Plans

Actuarial cost method	Entry Age Normal - Level Percent of Payroll
Amortization method	Level percentage of projected payroll, closed
Remaining amortization period	20 years
Inflation	2.00%
Salary increases	2.65%
Cost-of-Living Increases	2.65%
	1.90% on July 1, 2021; 1.95% thereafter
Discount rate	1.39% (Based on Barclay's 20-year Municipal Bond Index rate)
Mortality assumption	Pub-2010 Public Retirement Plans Mortality Tables (Amount-Weighted) with fully generational projection of mortality improvements using SOA Scale MP-2019.

CITY OF FORT WAYNE
 NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
 December 31, 2021
 (Continued)

Sanitary Officers' Pension Plan

Actuarial cost method	Entry Age Actuarial Cost Method
Amortization method	Level percentage of projected payroll, closed
Remaining amortization period	20 years
Inflation	3.0%
Cost-of-Living Increases	4.0%
Discount rate	3.0%
Mortality assumption	Pub-2010 Safety Mortality with Mortality Improvement Scale MP-2021

Fort Wayne Public Transportation Corporation Employees' Retirement Plan

Actuarial cost method	Entry Age Normal
Asset valuation method	Market value as reported by Wells Fargo Bank
Inflation	2.5%
Salary increases	4% (1% merit plus 3% general increase)
Cost-of-Living Increases	2.5%
Investment rate of return	5.15%
Retirement age	65, with five years of continuous employment
Mortality assumption	RP-2014 Mortality Table for males and females, as appropriate with adjustments for mortality improvements based on MP-2019, for disabled members - RP2000

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Major Governmental Funds

General Fund - the general operating fund of the City. Tax revenues and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund. The general operating expenditures of the City are paid from the General Fund.

Those departments by function that are included in the General Fund are:

General Government:

- Mayor
- Finance & Administration
- City Clerk
- City Council
- Board of Works
- Law
- Internal Audit

Public Safety:

- Weights and Measures
- Police Merit Commission
- Police

Highways and Streets:

- Street Lighting
- Flood
- Transportation Engineering
- Infrastructure

Health and Welfare:

- Animal Control

Economic Opportunity:

- Metropolitan Human Relations

Economic Development:

- Community Development

Special Revenue Funds - used to account for revenues derived for a specific purpose. The title of the fund is descriptive of the activities involved.

Highways and Streets - funds set aside from state gasoline tax distributions and local wheel taxes for the specific purpose of constructing and maintaining local streets and alleys.

Parks - to account for the operation of the City park system.

Fire - to account for the operation of the Fire District.

Community Legacy - to account for financial resources and expenses or projects that are of public interest and related to transformational investment in the community.

Capital Projects Funds - are used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

LIT-ED - to account for revenues received from the Local Income Tax - Economic Development distribution (LIT-ED) and for construction of projects funded by these revenues.

Redevelopment - to account for the redevelopment functions of the City.

CITY OF FORT WAYNE
SCHEDULES OF EXPENDITURES - BUDGET AND ACTUAL -
GENERAL FUND
For The Year Ended December 31, 2021

Function and Department	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
General government:				
Mayor				
Personal services	\$ 2,409,176	\$ 2,401,416	\$ 2,345,937	\$ 55,479
Supplies	14,285	14,285	10,654	3,631
Other services and charges	128,947	132,836	125,370	7,466
Finance & Administration				
Personal services	2,657,161	2,657,161	2,616,398	40,763
Supplies	205,179	202,350	156,166	46,184
Other services and charges	9,268,408	8,575,594	7,342,224	1,233,370
Capital outlay	259,000	555,000	547,993	7,007
City Clerk				
Personal services	726,251	726,251	698,675	27,576
Supplies	8,500	8,500	3,117	5,383
Other services and charges	59,081	59,081	35,879	23,202
City Council				
Personal services	648,983	648,983	612,542	36,441
Supplies	700	700	489	211
Other services and charges	73,047	73,047	28,928	44,119
Board of Works				
Personal services	660,628	660,628	624,198	36,430
Supplies	5,769	5,769	2,474	3,295
Other services and charges	27,184	27,184	10,297	16,887
Law				
Personal services	624,449	648,449	641,449	7,000
Supplies	1,750	1,750	507	1,243
Other services and charges	61,550	67,550	67,170	380
Internal Audit				
Personal services	333,755	333,755	274,670	59,085
Supplies	450	450	288	162
Other services and charges	25,218	16,313	6,534	9,779
Total General government	<u>18,199,471</u>	<u>17,817,052</u>	<u>16,151,959</u>	<u>1,665,093</u>
Public safety:				
Weights and Measures				
Personal services	154,339	154,339	89,933	64,406
Supplies	8,171	8,171	2,397	5,774
Other services and charges	17,826	17,826	8,376	9,450
Police Merit Commission				
Personal services	4,900	4,900	3,820	1,080
Supplies	2,050	2,050	—	2,050
Other services and charges	8,000	8,000	890	7,110
Police				
Personal services	54,504,560	54,504,560	53,119,345	1,385,215
Supplies	3,394,942	3,684,204	3,514,569	169,635
Other services and charges	8,996,674	8,944,991	8,342,770	602,221
Capital outlay	67,000	67,000	25,835	41,165
Total Public safety	<u>67,158,462</u>	<u>67,396,041</u>	<u>65,107,935</u>	<u>2,288,106</u>

(Continued)

CITY OF FORT WAYNE
SCHEDULES OF EXPENDITURES - BUDGET AND ACTUAL -
GENERAL FUND
For The Year Ended December 31, 2021
(Continued)

Function and Department	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Highways and streets:				
Street Lighting/Flood/Transp Engineering/Infrastructure				
Personal services	5,036,649	5,036,649	4,804,887	231,762
Supplies	762,677	964,167	908,063	56,104
Other services and charges	1,932,386	1,626,852	1,371,339	255,513
Capital outlay	2,937,528	1,819,389	1,819,389	—
Total Highways and streets	10,669,240	9,447,057	8,903,678	543,379
Health and welfare:				
Animal Control				
Personal services	2,940,835	2,874,535	2,880,082	(5,547)
Supplies	101,650	111,650	108,000	3,650
Other services and charges	363,919	409,919	413,924	(4,005)
Capital outlay	40,025	36,923	16,029	20,894
Total Health and welfare	3,446,429	3,433,027	3,418,035	14,992
Economic opportunity:				
Metropolitan Human Relations				
Personal services	780,364	780,364	743,295	37,069
Supplies	2,460	2,460	1,345	1,115
Other services and charges	15,351	15,351	10,509	4,842
Total Economic opportunity	798,175	798,175	755,149	43,026
Economic development:				
Community Development				
Personal services	4,386,562	4,386,562	4,198,875	187,687
Supplies	55,604	55,604	44,283	11,321
Other services and charges	947,531	986,508	854,747	131,761
Total Economic development	5,389,697	5,428,674	5,097,905	330,769
Total General Fund	\$105,661,474	\$104,320,026	\$ 99,434,661	\$4,885,365

CITY OF FORT WAYNE
 BUDGETARY COMPARISON SCHEDULES -
 OTHER BUDGETED MAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2021

	Redevelopment				LIT-ED			
	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted amounts		Actual	Variance Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes	\$ 18,200,994	\$ 18,200,994	\$ 18,225,929	\$ 24,935	\$ 41,602,365	\$ 41,602,365	\$ 45,427,602	\$ 3,825,237
Intergovernmental	56	56	56	—	640	640	640	—
Charges for services	1,428,791	1,428,791	1,428,791	—	—	—	—	—
Other	5,541,214	5,541,214	5,539,481	(1,733)	266,766	266,766	1,170,040	903,274
Total revenues	<u>25,171,055</u>	<u>25,171,055</u>	<u>25,194,257</u>	<u>23,202</u>	<u>41,869,771</u>	<u>41,869,771</u>	<u>46,598,282</u>	<u>4,728,511</u>
Expenditures:								
Urban redevelopment and housing:								
Personal services	690,423	690,423	642,564	47,859	—	—	—	—
Supplies	117,607	118,607	118,514	93	—	—	—	—
Other services and charges	7,889,789	7,888,789	7,888,553	236	—	—	—	—
Capital outlay	3,049,411	3,049,411	3,049,411	—	—	—	—	—
Debt service:								
Principal	485,000	485,000	485,000	—	2,190,000	2,190,000	1,290,000	900,000
Interest	12,237	12,237	12,237	—	755,080	755,080	755,079	1
Capital outlay	—	—	—	—	16,969,705	18,632,058	16,185,995	2,446,063
Total expenditures	<u>12,244,467</u>	<u>12,244,467</u>	<u>12,196,279</u>	<u>48,188</u>	<u>19,914,785</u>	<u>21,577,138</u>	<u>18,231,074</u>	<u>3,346,064</u>
Other financing sources (uses):								
Transfers in	9,623,240	9,623,240	9,623,240	—	4,655,004	4,655,004	4,655,004	—
Transfers out	(16,316,145)	(16,316,145)	(16,316,145)	—	(16,942,405)	(17,692,405)	(17,692,405)	—
Total other financing sources (uses)	<u>(6,692,905)</u>	<u>(6,692,905)</u>	<u>(6,692,905)</u>	<u>—</u>	<u>(12,287,401)</u>	<u>(13,037,401)</u>	<u>(13,037,401)</u>	<u>—</u>
Net change in fund balances	6,233,683	6,233,683	6,305,073	71,390	9,667,585	7,255,232	15,329,807	8,074,575
Fund balances - beginning	54,460,584	54,460,584	54,460,584	—	23,530,250	23,530,250	23,530,250	—
Fund balances - ending	<u>\$ 60,694,267</u>	<u>\$ 60,694,267</u>	<u>\$ 60,765,657</u>	<u>\$ 71,390</u>	<u>\$ 33,197,835</u>	<u>\$ 30,785,482</u>	<u>\$ 38,860,057</u>	<u>\$ 8,074,575</u>

Non-major Governmental Funds

Special Revenue Funds - used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The title of the fund is descriptive of the activities involved. The City maintains the following non-major special revenue funds:

Abandoned Vehicle - to account for the revenues and expenses associated with the removal, storage, and disposal of abandoned vehicles from both public and private property throughout the city.

Parking Meter - to account for revenues and expenses in connection with operating City parking meters.

Law Enforcement Training - to account for fees used for the continuing education and training of law enforcement officers.

Omnibus Crime - to account for all State grants related to victims assistance or criminal justice.

Cable Television - to account for a portion of the cable television franchise fee revenue restricted to expenditures for local cable access programming grants.

CDBG Grant Covid 19 - to account for funds granted to the City by the U.S. Department of Housing and Urban Development (HUD) through the Coronavirus Aid, Relief, and Economic Security (CARES) Act that apply to the Community Development Block Grant (CDBG) program.

ESG Grant Covid 19 - to account for funds granted to the City by HUD through the CARES Act that apply to Emergency Solutions Grant (ESG) program.

Police Grant Covid 19 - to account for funds granted to the City by the U. S. Department of Justice (DOJ) through the Coronavirus Emergency Supplemental Funding (CESF) program.

Metro Grant Covid 19 - this is a cooperative agreement/amendment granted to the City by HUD through the CARES Act that applies to the Fair Housing Assistance program.

Community Development Block Grants - to account for funds granted to the City by the U.S. Department of Housing and Urban Development under the Community Development Block Grant entitlement programs.

Fire Grant Covid 19 - to account for funds granted to the City by FEMA for the purchase of personal protective equipment and related supplies, including reimbursement, to prevent, prepare for, and respond to Covid 19.

CDC Grant Covid 19 - to account for funds granted to the City by U. S. Department of Commerce Economic Development Administration through the CARES Act Revolving Loan Fund.

Emergency Rental Assistance Program - to account for funds granted to the City by the U.S. Department of the Treasury to administer funds to those struggling to pay rent and utility bills because of the challenges brought on by the COVID-19 pandemic.

Reimbursable State Grants - to account for funds granted to the City from various State community development and social service programs.

Non-major Governmental Funds (continued)

American Rescue Plan Act - to account for funds granted to the City from the Coronavirus State and Local Fiscal Recovery Funds as a portion of the American Rescue Plan Act of 2021 in order to provide COVID-19 relief to individuals and communities across the United States.

Unsafe Building - to account for funds used to remove unsafe and severely deteriorated buildings from residential neighborhoods throughout the City.

HOME - to account for funds granted to the City under the U.S. Department of Housing and Urban Development HOME program which are to be used to rehabilitate single and multi-family housing units.

Affordable Housing Trust - to account for an allotment of funds from the State's newest legislative tool for housing.

Federal Revolving - to account for various federal funds received for specific purposes.

LEAD Grant - to account for funds granted to the City through the Indiana Housing and Community Development Authority for the purpose of identifying and controlling lead-based paint hazards in eligible privately.

Urban Development Action Grant - to account for funds granted to the City by the U.S. Department of Housing and Urban Development for specific categorical grants promoting economic and housing development.

Urban Enterprise Association - to account for funds that provide one-third of the Urban Enterprise Association (UEA) administrator's wage and benefit package and all the UEA secretaries' wages and benefit packages, as well as staff support by the City and UEA through a contractual arrangement.

Emergency Shelter Grant - to account for funds granted to the City under the U.S. Department of Housing and Urban Development Emergency Shelter Program which are to be used to provide emergency shelter and other services for displaced families and individuals.

Neighborhood Stabilization - to account for funds granted to the City under the U.S. Department of Housing and Urban Development Neighborhood Stabilization program which are to be used to purchase and rehabilitate single family housing units.

Neighborhood Stabilization 2013 - to account for funds granted to the City from the U.S. Department of Housing and Urban Development under the American Recovery and Reinvestment Act of 2009 (ARRA) which are to be used to purchase and redevelop foreclosed upon homes and residential properties.

Public Safety LIT - to account for the additional local income tax funds to pay for public safety.

Consolidated Communications Partnership (CCP) - to account for the funds of the operation of the City 911 Emergency Call Center.

General Donation - to account for donations, restricted by donors, for purposes normally related to General Fund expenditures.

Domestic Violence - to account for taxes received and appropriated by the City Council for the prevention and education of domestic violence, rape, and sexual harassment.

Non-major Governmental Funds (continued)

Levy Excess - to account for property tax levy excess revenues.

Animal Care Donation - to account for donations, restricted by donors, for animal care and other humane expenditures.

Animal Control Special Project - to account for all revenues, generated by fund raising activities, and expenditures for specific animal care needs.

Parking - to account for receipts and expenses related to the monthly parking activities for employees and City owned vehicles.

Public Art - to account for revenues and expenses related to providing and maintaining public art.

Barrett Law Surplus - to account for excess revenues and expenditures related to the City's Barrett Law process.

Debt Service Funds - used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The City maintains the following non-major debt service funds:

Public Safety Academy - to account for the debt service payment related to the construction of the building, purchase of contents, as well as the dedicated resources pledged for debt service.

Redevelopment Authority - to account for the debt service payments of Grand Wayne Center Expansion Project, Harrison Square Project, Skyline Parking Garage Project, Skyline Tower Project, and Electric Works.

Capital Projects Funds - used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities, and other capital assets. The City maintains the following non-major capital projects funds:

Renaissance Pointe - to account for financial resources/pledges for the development, improvement, and revitalization of the area designated as "Renaissance Pointe."

Equipment Purchase - to account for proceeds of leases to be used for the acquisition of equipment.

Cumulative Capital Improvement - to account for cigarette tax distributions.

Cumulative Capital Development - to account for revenues from additional taxes levied on real and personal property.

Building Project - to account for the proceeds of bonds secured by a lease for the construction of seven fire stations, an animal care building, a transportation sub-station, the public safety academy, and improvements to the City's Board of Works complex.

Infrastructure Improvements - to account for the proceeds of bonds secured by a lease for infrastructure improvements.

Non-major Governmental Funds
(continued)

Barrett Law Commercial - to account for funds from a lending institution to expand the Barrett Law Program to extend loans to fund qualifying commercial projects.

Barrett Law Revolving Improvement - to account for all financial resources related to projects constructed wholly or in part from Redevelopment District proceeds (except tax increment bonds), General Obligation Bonds, and any participating federal and state grants, including any required City local matching funds.

CITY OF FORT WAYNE
 COMBINING BALANCE SHEET -
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2021

	Non-major Special Revenue Funds	Non-major Debt Service Funds	Non-major Capital Projects Funds	Totals
<u>Assets</u>				
Cash and cash equivalents	\$ 46,037,120	\$ 431,007	\$ 7,867,258	\$ 54,335,385
Receivables (net of allowances for uncollectibles):				
Taxes	681,387	—	217,770	899,157
Intergovernmental	3,881,080	—	46,486	3,927,566
Loans	5,816,098	—	—	5,816,098
Miscellaneous	2,402,572	—	1,548,130	3,950,702
Interfund receivable - pooled cash	—	—	1,161,277	1,161,277
Due from other funds	3,931	—	1,200	5,131
Assets held for economic development	1,964,555	—	1,198,784	3,163,339
Restricted assets:				
Cash and cash equivalents - restricted	—	2,509,720	9,096,240	11,605,960
Total assets	<u>\$ 60,786,743</u>	<u>\$ 2,940,727</u>	<u>\$ 21,137,145</u>	<u>\$ 84,864,615</u>
<u>Liabilities, deferred inflows of resources, and fund balances</u>				
Liabilities:				
Accounts payable	\$ 1,076,257	\$ —	\$ 277,948	\$ 1,354,205
Wages and withholdings payable	307,223	—	—	307,223
Contracts payable	651,402	—	—	651,402
Retainage payable	855	—	6,116	6,971
Interfund payable - pooled cash	7,752,213	—	1,301,485	9,053,698
Unearned revenue	24,952,864	—	—	24,952,864
Total liabilities	<u>34,740,814</u>	<u>—</u>	<u>1,585,549</u>	<u>36,326,363</u>
Deferred inflows of resources	<u>1,105,896</u>	<u>—</u>	<u>449,220</u>	<u>1,555,116</u>
Fund balances:				
Restricted	11,358,219	2,940,727	1,302,143	15,601,089
Committed	43,874	—	7,293,210	7,337,084
Assigned	13,537,940	—	10,507,023	24,044,963
Unassigned	—	—	—	—
Total fund balances	<u>24,940,033</u>	<u>2,940,727</u>	<u>19,102,376</u>	<u>46,983,136</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 60,786,743</u>	<u>\$ 2,940,727</u>	<u>\$ 21,137,145</u>	<u>\$ 84,864,615</u>

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2021

	Non-major Special Revenue Funds	Non-major Debt Service Funds	Non-major Capital Projects Funds	Totals
Revenues:				
Taxes	\$ 7,343,510	\$ 1,000,000	\$ 4,483,145	\$ 12,826,655
Special assessments	—	—	330,712	330,712
Licenses and permits	913,783	—	—	913,783
Intergovernmental	26,532,960	—	521,228	27,054,188
Charges for services	3,345,506	—	—	3,345,506
Fines and forfeits	1,415,748	—	—	1,415,748
Other	4,155,438	500,130	68,560	4,724,128
Total revenues	<u>43,706,945</u>	<u>1,500,130</u>	<u>5,403,645</u>	<u>50,610,720</u>
Expenditures:				
Current:				
General government	2,962,409	—	—	2,962,409
Public safety	20,044,573	—	—	20,044,573
Highways and streets	1,960,773	—	—	1,960,773
Health and welfare	80,226	—	—	80,226
Economic opportunity	18,025,260	—	—	18,025,260
Economic development	556,757	—	—	556,757
Culture and recreation	57,231	—	—	57,231
Urban redevelopment and housing	6,026,845	59,530	—	6,086,375
Debt service:				
Principal	—	5,040,000	6,950,000	11,990,000
Interest and other charges	—	3,595,162	487,942	4,083,104
Capital outlay	—	—	14,077,621	14,077,621
Total expenditures	<u>49,714,074</u>	<u>8,694,692</u>	<u>21,515,563</u>	<u>79,924,329</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(6,007,129)</u>	<u>(7,194,562)</u>	<u>(16,111,918)</u>	<u>(29,313,609)</u>
Other financing sources (uses):				
Transfers in	3,500,277	9,582,549	7,447,000	20,529,826
Transfers out	(167,349)	(2,087,000)	—	(2,254,349)
Capital leases issued	—	—	11,900,000	11,900,000
Total other financing sources (uses)	<u>3,332,928</u>	<u>7,495,549</u>	<u>19,347,000</u>	<u>30,175,477</u>
Net change in fund balances	(2,674,201)	300,987	3,235,082	861,868
Fund balances - beginning	<u>27,614,234</u>	<u>2,639,740</u>	<u>15,867,294</u>	<u>46,121,268</u>
Fund balances - ending	<u>\$ 24,940,033</u>	<u>\$ 2,940,727</u>	<u>\$ 19,102,376</u>	<u>\$ 46,983,136</u>

CITY OF FORT WAYNE
 COMBINING BALANCE SHEET -
 NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2021

	Abandoned Vehicle	Parking Meter	Law Enforcement Training	Omnibus Crime	Cable Television	CDBG Grant Covid 19	ESG Grant Covid 19	Police Grant Covid 19
<u>Assets</u>								
Cash and cash equivalents uncollectibles):	\$ 1,743,872	\$ 914,895	\$ 2,986,144	\$ —	\$ 544,977	\$ —	\$ —	\$ —
Taxes	—	—	—	—	—	—	—	—
Intergovernmental	—	—	—	35,430	—	318,789	129,204	46,432
Loans	—	—	—	—	—	—	—	—
Miscellaneous	—	467,874	—	—	202,783	440	—	—
Due from other funds	—	—	—	—	—	—	—	—
Assets held for economic development	—	—	—	—	—	—	—	—
Total assets	\$ 1,743,872	\$ 1,382,769	\$ 2,986,144	\$ 35,430	\$ 747,760	\$ 319,229	\$ 129,204	\$ 46,432
<u>Liabilities, deferred inflows of resources, and fund balances</u>								
<u>Liabilities:</u>								
Accounts payable	\$ —	\$ 273	\$ —	\$ —	\$ 163,789	\$ 133,355	\$ 68,584	\$ 38,769
Wages and withholdings payable	4,165	14,745	187	1,609	—	—	—	—
Contracts payable	—	—	—	—	—	—	—	—
Retainage payable	—	—	—	—	—	—	—	—
Interfund payable - pooled cash	—	—	—	33,819	—	185,874	60,620	7,663
Unearned revenue	—	—	—	—	—	—	—	—
Total liabilities	4,165	15,018	187	35,428	163,789	319,229	129,204	46,432
Deferred inflows of resources	—	—	—	—	—	—	—	—
<u>Fund balances:</u>								
Nonspendable	—	—	—	—	—	—	—	—
Restricted	—	—	—	2	—	—	—	—
Committed	—	—	—	—	—	—	—	—
Assigned	1,739,707	1,367,751	2,985,957	—	583,971	—	—	—
Unassigned	—	—	—	—	—	—	—	—
Total fund balances	1,739,707	1,367,751	2,985,957	2	583,971	—	—	—
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,743,872	\$ 1,382,769	\$ 2,986,144	\$ 35,430	\$ 747,760	\$ 319,229	\$ 129,204	\$ 46,432

(Continued)

CITY OF FORT WAYNE
 COMBINING BALANCE SHEET -
 NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2021

	Metro Grant Covid 19	Community Development Block Grants	Fire Grant Covid 19	CDC Grant Covid 19	Emergency Rental Assistance Program	Reimbursable State Grants	American Rescue Plan Act	Unsafe Building	HOME
Assets									
Cash and cash equivalents	\$ —	\$ —	\$ —	—	\$ 7,322,896	\$ —	\$24,961,955	\$ 3,893,570	\$ 140,824
Receivables (net of allowances for uncollectibles):									
Taxes	—	—	—	—	—	—	—	—	—
Intergovernmental	—	899,364	8,316	19,501	—	31,002	—	—	35,922
Loans	—	1,021,586	—	—	—	—	—	—	4,125,283
Miscellaneous	—	—	—	—	—	16,463	—	1,324,427	—
Due from other funds	—	—	—	—	—	—	—	—	—
Assets held for economic development	—	1,676,830	—	—	—	—	—	—	—
Total assets	<u>\$ —</u>	<u>\$ 3,597,780</u>	<u>\$ 8,316</u>	<u>\$ 19,501</u>	<u>\$ 7,322,896</u>	<u>\$ 47,465</u>	<u>\$24,961,955</u>	<u>\$ 5,217,997</u>	<u>\$ 4,302,029</u>
Liabilities, deferred inflows of resources, and fund balances									
Liabilities:									
Accounts payable	\$ —	\$ 302,713	\$ —	\$ 19,501	\$ 46,863	\$ 4,451	\$ 8,449	\$ 46,599	\$ 2,021
Wages and withholdings payable	—	3,070	—	—	—	—	642	—	721
Contracts payable	—	—	—	—	550,000	—	—	—	—
Retainage payable	—	—	—	—	—	—	—	—	—
Interfund payable - pooled cash	—	400,325	8,316	—	6,600,000	8,732	—	—	—
Due to other funds	—	—	—	—	—	—	—	—	—
Unearned revenue	—	—	—	—	—	—	24,952,864	—	—
Total liabilities	<u>—</u>	<u>706,108</u>	<u>8,316</u>	<u>19,501</u>	<u>7,196,863</u>	<u>13,183</u>	<u>24,961,955</u>	<u>46,599</u>	<u>2,742</u>
Deferred inflows of resources	—	—	—	—	—	—	—	—	—
Fund balances:									
Nonspendable	—	—	—	—	—	—	—	—	—
Restricted	—	2,891,672	—	—	—	34,282	—	—	4,299,287
Committed	—	—	—	—	—	—	—	—	—
Assigned	—	—	—	—	126,033	—	—	5,171,398	—
Unassigned	—	—	—	—	—	—	—	—	—
Total fund balances	<u>—</u>	<u>2,891,672</u>	<u>—</u>	<u>—</u>	<u>126,033</u>	<u>34,282</u>	<u>—</u>	<u>5,171,398</u>	<u>4,299,287</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ —</u>	<u>\$ 3,597,780</u>	<u>\$ 8,316</u>	<u>\$ 19,501</u>	<u>\$ 7,322,896</u>	<u>\$ 47,465</u>	<u>\$24,961,955</u>	<u>\$ 5,217,997</u>	<u>\$ 4,302,029</u>

(Continued)

CITY OF FORT WAYNE
 COMBINING BALANCE SHEET -
 NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2021 (Continued)

	Affordable Housing Trust	Federal Revolving	Lead Grant	Urban Development Action Grant	Urban Enterprise Association	Emergency Shelter Grant	Neighborhood Stabilization	Neighborhood Stabilization 2013	Public Safety LIT	Consolidated Communications Partnership (CCP)
Assets										
Cash and cash equivalents for uncollectibles):	\$ 44,774	\$ —	\$ —	\$ 20,614	\$ —	\$ —	\$ —	\$ 15,000	\$1,252,200	\$ —
Taxes	—	—	—	—	—	—	—	—	680,898	—
Intergovernmental	—	1,545,817	18,032	—	—	78,222	342,823	—	—	372,226
Loans	160,959	—	—	—	—	—	503,710	—	—	—
Miscellaneous	—	—	—	—	60,175	—	—	—	—	—
Due from other funds development	—	—	—	—	—	—	—	—	—	—
	—	—	—	—	—	—	257,811	29,914	—	—
Total assets	\$ 205,733	\$1,545,817	\$ 18,032	\$ 20,614	\$ 60,175	\$ 78,222	\$ 1,104,344	\$ 44,914	\$1,933,098	\$ 372,226
Liabilities, deferred inflows of resources, and fund balances										
Liabilities:										
Accounts payable	\$ —	\$ 186,473	\$ —	\$ —	\$ —	\$ 27,321	\$ —	\$ —	\$ —	\$ 8,711
Wages and withholdings payable	—	9,011	—	—	18,557	—	—	—	—	243,058
Contracts payable	—	—	—	—	—	—	—	—	—	101,402
Retainage payable	—	—	—	—	—	—	—	—	—	—
Interfund payable - pooled cash	—	161,173	18,032	—	41,618	50,901	156,085	—	—	19,055
Due to other funds	—	—	—	—	—	—	—	—	—	—
Unearned revenue	—	—	—	—	—	—	—	—	—	—
Total liabilities	—	356,657	18,032	—	60,175	78,222	156,085	—	—	372,226
Deferred inflows of resources	—	424,509	—	—	—	—	—	—	680,898	—
Fund balances:										
Restricted	205,733	764,651	—	20,614	—	—	948,259	44,914	—	—
Committed	—	—	—	—	—	—	—	—	43,874	—
Assigned	—	—	—	—	—	—	—	—	1,208,326	—
Unassigned	—	—	—	—	—	—	—	—	—	—
Total fund balances	205,733	764,651	—	20,614	—	—	948,259	44,914	1,252,200	—
Total liabilities, deferred inflows of resources, and fund balances	\$ 205,733	\$1,545,817	\$ 18,032	\$ 20,614	\$ 60,175	\$ 78,222	\$ 1,104,344	\$ 44,914	\$1,933,098	\$ 372,226

(Continued)

CITY OF FORT WAYNE
 COMBINING BALANCE SHEET -
 NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2021
 (Continued)

	General Donation	Domestic Violence	Levy Excess	Animal Care Donation	Animal Control Special Project	Parking	Public Art	Barrett Law Surplus	Totals
<u>Assets</u>									
Cash and cash equivalents	\$ 971,315	\$ 21,021	\$ —	\$ 789,109	\$ 187,567	\$ —	\$ 175,207	\$ 51,180	\$ 46,037,120
Receivables (net of allowances for uncollectibles):									
Taxes	—	489	—	—	—	—	—	—	681,387
Intergovernmental	—	—	—	—	—	—	—	—	3,881,080
Loans	4,560	—	—	—	—	—	—	—	5,816,098
Miscellaneous	226,952	—	—	—	—	15	103,443	—	2,402,572
Due from other funds	—	—	—	—	—	3,931	—	—	3,931
Assets held for economic development	—	—	—	—	—	—	—	—	1,964,555
Total assets	\$ 1,202,827	\$ 21,510	\$ —	\$ 789,109	\$ 187,567	\$ 3,946	\$ 278,650	\$ 51,180	\$ 60,786,743
<u>Liabilities, deferred inflows of resources, and fund balances</u>									
Liabilities:									
Accounts payable	\$ 2,279	\$ —	\$ —	\$ 2,124	\$ 13,982	\$ —	\$ —	\$ —	\$ 1,076,257
Wages and withholdings payable	32	—	—	10,347	1,079	—	—	—	307,223
Contracts payable	—	—	—	—	—	—	—	—	651,402
Retainage payable	855	—	—	—	—	—	—	—	855
Interfund payable - pooled cash	—	—	—	—	—	—	—	—	7,752,213
Unearned revenue	—	—	—	—	—	—	—	—	24,952,864
Total liabilities	3,166	—	—	12,471	15,061	—	—	—	34,740,814
Deferred inflows of resources	—	489	—	—	—	—	—	—	1,105,896
Fund balances:									
Restricted	1,199,661	—	—	776,638	172,506	—	—	—	11,358,219
Committed	—	—	—	—	—	—	—	—	43,874
Assigned	—	21,021	—	—	—	3,946	278,650	51,180	13,537,940
Unassigned	—	—	—	—	—	—	—	—	—
Total fund balances	1,199,661	21,021	—	776,638	172,506	3,946	278,650	51,180	24,940,033
Total liabilities, deferred inflows of resources and fund balances	\$ 1,202,827	\$ 21,510	\$ —	\$ 789,109	\$ 187,567	\$ 3,946	\$ 278,650	\$ 51,180	\$ 60,786,743

CITY OF FORT WAYNE
 COMBINING BALANCE SHEET
 NON-MAJOR DEBT SERVICE FUNDS
 December 31, 2021

	Public Safety Academy	Redevelopment Authority	Totals
<u>Assets</u>			
Cash and cash equivalents	\$ 431,007	\$ —	\$ 431,007
Restricted assets:			
Cash and cash equivalents - restricted	—	2,509,720	2,509,720
Total assets	<u>\$ 431,007</u>	<u>\$ 2,509,720</u>	<u>\$ 2,940,727</u>
<u>Liabilities and fund balances</u>			
Total liabilities	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>
Fund balances:			
Restricted	431,007	2,509,720	2,940,727
Unassigned	—	—	—
Total fund balances	<u>431,007</u>	<u>2,509,720</u>	<u>2,940,727</u>
 Total liabilities and fund balances	 <u>\$ 431,007</u>	 <u>\$ 2,509,720</u>	 <u>\$ 2,940,727</u>

CITY OF FORT WAYNE
 COMBINING BALANCE SHEET
 NON-MAJOR CAPITAL PROJECTS FUNDS
 December 31, 2021

	Renaissance Pointe	Equipment Purchase	Cumulative Capital Improvement	Cumulative Capital Development	Building Project	Infrastructure Improvements	Barrett Law Commercial	Barrett Law Revolving Improvement	Totals
Assets									
Cash and cash equivalents	\$ 103,359	\$ —	\$ 1,070,295	\$ 3,928,225	\$ 77,293	\$ 23,333	\$ 105,746	\$ 2,559,007	\$ 7,867,258
Receivables (net of allowances for uncollectibles):									
Taxes	—	—	—	217,770	—	—	—	—	217,770
Intergovernmental	—	—	46,486	—	—	—	—	—	46,486
Miscellaneous	—	1,507,298	—	26,643	—	—	—	14,189	1,548,130
Interfund receivable - pooled cash	—	—	—	1,161,277	—	—	—	—	1,161,277
Due from other funds	—	—	—	—	—	—	—	1,200	1,200
Assets held for economic development	1,198,784	—	—	—	—	—	—	—	1,198,784
Restricted Assets:									
Cash and cash equivalents - restricted	—	9,096,240	—	—	—	—	—	—	9,096,240
Total assets	\$ 1,302,143	\$10,603,538	\$ 1,116,781	\$ 5,333,915	\$ 77,293	\$ 23,333	\$ 105,746	\$ 2,574,396	\$ 21,137,145
Liabilities, deferred inflows of resources, and fund balances									
Liabilities:									
Accounts payable	\$ —	\$ 88,354	\$ 4,988	\$ 125,267	\$ —	\$ —	\$ —	\$ 59,339	\$ 277,948
Retainage payable	—	—	—	6,116	—	—	—	—	6,116
Interfund payable - pooled cash	—	—	—	—	—	—	—	1,301,485	1,301,485
Total liabilities	—	88,354	4,988	131,383	—	—	—	1,360,824	1,585,549
Deferred inflows of resources	—	—	44,129	217,770	—	—	—	187,321	449,220
Fund balances:									
Restricted	1,302,143	—	—	—	—	—	—	—	1,302,143
Committed	—	6,146,570	—	1,123,307	—	23,333	—	—	7,293,210
Assigned	—	4,368,614	1,067,664	3,861,455	77,293	—	105,746	1,026,251	10,507,023
Total fund balances	1,302,143	10,515,184	1,067,664	4,984,762	77,293	23,333	105,746	1,026,251	19,102,376
Total liabilities, deferred inflows of resources, and fund balances	\$ 1,302,143	\$10,603,538	\$ 1,116,781	\$ 5,333,915	\$ 77,293	\$ 23,333	\$ 105,746	\$ 2,574,396	\$ 21,137,145

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2021

	Abandoned Vehicle	Parking Meter	Law Enforcement Training	Omnibus Crime	Cable Television	CDBG Grant Covid 19	ESG Grant Covid 19	Police Grant Covid 19
Revenues:								
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	420	79,204	—	834,159	—	—	—
Intergovernmental	—	—	—	121,636	—	990,500	786,588	84,095
Charges for services	—	480,372	171,456	—	—	—	—	—
Fines and forfeits	—	1,005,415	17,839	—	—	—	—	—
Other	373,552	11,936	7,253	—	1,300	440	—	—
Total revenues	<u>373,552</u>	<u>1,498,143</u>	<u>275,752</u>	<u>121,636</u>	<u>835,459</u>	<u>990,940</u>	<u>786,588</u>	<u>84,095</u>
Expenditures:								
Current:								
General government	—	790,169	—	—	781,565	—	—	—
Public safety	93,551	—	179,226	121,658	—	—	—	84,095
Highways and streets	—	—	—	—	—	—	—	—
Health and welfare	—	—	—	—	—	—	—	—
Economic opportunity	—	—	—	—	—	—	—	—
Economic development	—	—	—	—	—	—	—	—
Culture and recreation	—	—	—	—	—	—	—	—
Urban redevelopment and housing	—	—	—	—	—	990,940	786,588	—
Total expenditures	<u>93,551</u>	<u>790,169</u>	<u>179,226</u>	<u>121,658</u>	<u>781,565</u>	<u>990,940</u>	<u>786,588</u>	<u>84,095</u>
Excess (deficiency) of revenues over (under) expenditures	<u>280,001</u>	<u>707,974</u>	<u>96,526</u>	<u>(22)</u>	<u>53,894</u>	<u>—</u>	<u>—</u>	<u>—</u>
Other financing sources (uses):								
Transfers in	—	—	—	—	—	—	—	—
Transfers out	—	—	—	—	—	—	—	—
Total other financing sources (uses)	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
Net change in fund balances	280,001	707,974	96,526	(22)	53,894	—	—	—
Fund balances - beginning	<u>1,459,706</u>	<u>659,777</u>	<u>2,889,431</u>	<u>24</u>	<u>530,077</u>	<u>—</u>	<u>—</u>	<u>—</u>
Fund balances - ending	<u>\$ 1,739,707</u>	<u>\$ 1,367,751</u>	<u>\$ 2,985,957</u>	<u>\$ 2</u>	<u>\$ 583,971</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>

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(Continued)

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2021

	Metro Grant Covid 19	Community Development Block Grants	Fire Grant Covid 19	CDC Grant Covid 19	Emergency Rental Assistance Program	Reimbursable State Grants	American Rescue Plan Act	Unsafe Building	HOME
Revenues:									
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —
Licenses and permits	—	—	—	—	—	—	—	—	—
Intergovernmental	—	2,091,110	108,057	496,538	14,502,354	155,316	454,800	—	372,337
Charges for services	—	340,704	—	—	—	—	—	—	—
Fines and forfeits	—	—	—	—	—	—	—	392,494	—
Other	—	4,084	—	—	—	4,161	47,059	8,952	32
Total revenues	—	2,435,898	108,057	496,538	14,502,354	159,477	501,859	401,446	372,369
Expenditures:									
Current:									
General government	—	—	—	—	—	—	501,859	—	—
Public safety	—	—	108,057	—	—	139,801	—	1,949,291	—
Highways and streets	—	—	—	—	—	596,095	—	—	—
Health and welfare	—	—	—	—	—	—	—	—	—
Economic opportunity	132	374,270	—	496,538	14,376,321	—	—	—	—
Economic development	—	—	—	—	—	—	—	—	—
Culture and recreation	—	—	—	—	—	—	—	—	—
Urban redevelopment and housing	—	1,963,071	—	—	—	—	—	—	1,993,952
Total expenditures	132	2,337,341	108,057	496,538	14,376,321	735,896	501,859	1,949,291	1,993,952
Excess (deficiency) of revenues over (under) expenditures	(132)	98,557	—	—	126,033	(576,419)	—	(1,547,845)	(1,621,583)
Other financing sources (uses):									
Transfers in	—	—	—	—	—	—	—	—	—
Transfers out	—	—	—	—	—	—	—	—	—
Total other financing sources (uses)	—	—	—	—	—	—	—	—	—
Net change in fund balances	(132)	98,557	—	—	126,033	(576,419)	—	(1,547,845)	(1,621,583)
Fund balances - beginning	132	2,793,115	—	—	—	610,701	—	6,719,243	5,920,870
Fund balances - ending	\$ —	\$ 2,891,672	\$ —	\$ —	\$ 126,033	\$ 34,282	\$ —	\$ 5,171,398	\$ 4,299,287

(Continued)

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2021
 (Continued)

	Affordable Housing Trust	Federal Revolving	Lead Grant	Urban Development Action Grant	Urban Enterprise Association	Emergency Shelter Grant	Neighborhood Stabilization	Neighborhood Stabilization 2013	Public Safety LIT	Consolidated Communications Partnership (CCP)
Revenues:										
Taxes	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 7,333,435	\$ —
Licenses and permits	—	—	—	—	—	—	—	—	—	—
Intergovernmental	—	2,660,521	84,088	—	—	250,952	—	—	—	3,000,574
Charges for services	—	1,290,677	—	—	—	—	4,982	691,602	—	57,439
Fines and forfeits	—	—	—	—	—	—	—	—	—	—
Other	—	189,543	—	—	545,165	—	—	—	—	1,660,410
Total revenues	—	4,140,741	84,088	—	545,165	250,952	4,982	691,602	7,333,435	4,718,423
Expenditures:										
Current:										
General government	—	329,438	—	—	—	—	—	—	—	—
Public safety	—	1,083,759	—	—	—	—	—	—	6,774,555	8,788,131
Highways and streets	—	1,090,440	—	—	—	—	—	—	—	—
Health and welfare	—	—	—	—	—	—	—	—	—	—
Economic opportunity	—	866,600	84,088	—	—	—	700,709	1,126,602	—	—
Economic development	—	3,242	—	—	545,165	—	—	—	—	—
Culture and recreation	—	—	—	—	—	—	—	—	—	—
Urban redevelopment and housing	—	—	—	—	—	250,952	—	—	—	—
Total expenditures	—	3,373,479	84,088	—	545,165	250,952	700,709	1,126,602	6,774,555	8,788,131
Excess (deficiency) of revenues over (under) expenditures	—	767,262	—	—	—	—	(695,727)	(435,000)	558,880	(4,069,708)
Other financing sources (uses):										
Transfers in	—	—	—	—	—	—	—	—	—	3,376,943
Transfers out	—	(4,534)	—	—	—	—	—	—	—	—
Total other financing sources (uses)	—	(4,534)	—	—	—	—	—	—	—	3,376,943
Net change in fund balances	—	762,728	—	—	—	—	(695,727)	(435,000)	558,880	(692,765)
Fund balances - beginning	205,733	1,923	—	20,614	—	—	1,643,986	479,914	693,320	692,765
Fund balances - ending	\$ 205,733	\$ 764,651	\$ —	\$ 20,614	\$ —	\$ —	\$ 948,259	\$ 44,914	\$ 1,252,200	\$ —

(Continued)

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
 NON-MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2021

	General Donation	Domestic Violence	Levy Excess	Animal Care Donation	Animal Control Special Project	Parking	Public Art	Barrett Law Surplus	Totals
Revenues:									
Taxes	\$ —	\$ 10,075	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 7,343,510
Licenses and permits	—	—	—	—	—	—	—	—	913,783
Intergovernmental	—	—	—	373,494	—	—	—	—	26,532,960
Charges for services	308,274	—	—	—	—	—	—	—	3,345,506
Fines and forfeits	—	—	—	—	—	—	—	—	1,415,748
Other	566,082	47	—	4,459	370,718	256,141	103,831	273	4,155,438
Total revenues	<u>874,356</u>	<u>10,122</u>	<u>—</u>	<u>377,953</u>	<u>370,718</u>	<u>256,141</u>	<u>103,831</u>	<u>273</u>	<u>43,706,945</u>
Expenditures:									
Current:									
General government	291,477	—	—	—	—	267,475	—	426	2,962,409
Public safety	16,113	5,158	—	290,590	410,588	—	—	—	20,044,573
Highways and streets	274,238	—	—	—	—	—	—	—	1,960,773
Health and welfare	—	—	—	80,226	—	—	—	—	80,226
Economic opportunity	—	—	—	—	—	—	—	—	18,025,260
Economic development	8,350	—	—	—	—	—	—	—	556,757
Culture and recreation	—	—	—	—	—	—	57,231	—	57,231
Urban redevelopment and housing	41,342	—	—	—	—	—	—	—	6,026,845
Total expenditures	<u>631,520</u>	<u>5,158</u>	<u>—</u>	<u>370,816</u>	<u>410,588</u>	<u>267,475</u>	<u>57,231</u>	<u>426</u>	<u>49,714,074</u>
Excess (deficiency) of revenues over (under) expenditures	<u>242,836</u>	<u>4,964</u>	<u>—</u>	<u>7,137</u>	<u>(39,870)</u>	<u>(11,334)</u>	<u>46,600</u>	<u>(153)</u>	<u>(6,007,129)</u>
Other financing sources (uses):									
Transfers in	11,334	—	—	—	—	—	112,000	—	3,500,277
Transfers out	—	—	(162,815)	—	—	—	—	—	(167,349)
Total other financing sources (uses)	<u>11,334</u>	<u>—</u>	<u>(162,815)</u>	<u>—</u>	<u>—</u>	<u>—</u>	<u>112,000</u>	<u>—</u>	<u>3,332,928</u>
Net change in fund balances	254,170	4,964	(162,815)	7,137	(39,870)	(11,334)	158,600	(153)	(2,674,201)
Fund balances - beginning	<u>945,491</u>	<u>16,057</u>	<u>162,815</u>	<u>769,501</u>	<u>212,376</u>	<u>15,280</u>	<u>120,050</u>	<u>51,333</u>	<u>27,614,234</u>
Fund balances - ending	<u>\$ 1,199,661</u>	<u>\$ 21,021</u>	<u>\$ —</u>	<u>\$ 776,638</u>	<u>\$ 172,506</u>	<u>\$ 3,946</u>	<u>\$ 278,650</u>	<u>\$ 51,180</u>	<u>\$ 24,940,033</u>

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND OTHER CHANGES IN FUND BALANCES -
 NON-MAJOR DEBT SERVICE FUNDS
 For The Year Ended December 31, 2021

	Public Safety Academy	Redevelopment Authority	Totals
Revenues:			
Taxes	\$ 1,000,000	\$ —	\$ 1,000,000
Other	500,000	130	500,130
Total revenues	<u>1,500,000</u>	<u>130</u>	<u>1,500,130</u>
Expenditures:			
Current:			
Urban redevelopment and housing	—	59,530	59,530
Debt service:			
Principal	—	5,040,000	5,040,000
Interest and other charges	—	3,595,162	3,595,162
Total expenditures	<u>—</u>	<u>8,694,692</u>	<u>8,694,692</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,500,000</u>	<u>(8,694,562)</u>	<u>(7,194,562)</u>
Other financing sources (uses):			
Transfers in	903,049	8,679,500	9,582,549
Transfers out	<u>(2,087,000)</u>	<u>—</u>	<u>(2,087,000)</u>
Total other financing sources (uses)	<u>(1,183,951)</u>	<u>8,679,500</u>	<u>7,495,549</u>
Net change in fund balances	316,049	(15,062)	300,987
Fund balances - beginning	<u>114,958</u>	<u>2,524,782</u>	<u>2,639,740</u>
Fund balances - ending	<u>\$ 431,007</u>	<u>\$ 2,509,720</u>	<u>\$ 2,940,727</u>

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND OTHER CHANGES IN FUND BALANCES -
 NON-MAJOR CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2021

	Renaissance Pointe	Equipment Purchase	Cumulative Capital Improvement	Cumulative Capital Development	Building Project	Infrastructure Improvements	Barrett Law Commercial	Barrett Law Revolving Improvement	Totals
Revenues:									
Taxes	\$ —	\$ —	\$ —	\$ 4,483,145	\$ —	\$ —	\$ —	\$ —	\$ 4,483,145
Special assessments	—	—	—	—	—	—	—	330,712	330,712
Intergovernmental	—	—	521,228	—	—	—	—	—	521,228
Other	841	900	2,395	63,140	136	52	—	1,096	68,560
Total revenues	<u>841</u>	<u>900</u>	<u>523,623</u>	<u>4,546,285</u>	<u>136</u>	<u>52</u>	<u>—</u>	<u>331,808</u>	<u>5,403,645</u>
Expenditures:									
Debt service:									
Principal	—	—	—	—	2,310,000	4,640,000	—	—	6,950,000
Interest and other charges	—	—	—	—	343,651	144,291	—	—	487,942
Capital outlay	32,453	8,496,127	388,557	3,798,630	—	—	—	1,361,854	14,077,621
Total expenditures	<u>32,453</u>	<u>8,496,127</u>	<u>388,557</u>	<u>3,798,630</u>	<u>2,653,651</u>	<u>4,784,291</u>	<u>—</u>	<u>1,361,854</u>	<u>21,515,563</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(31,612)</u>	<u>(8,495,227)</u>	<u>135,066</u>	<u>747,655</u>	<u>(2,653,515)</u>	<u>(4,784,239)</u>	<u>—</u>	<u>(1,030,046)</u>	<u>(16,111,918)</u>
Other financing sources (uses):									
Transfers in	—	—	—	—	2,662,000	4,785,000	—	—	7,447,000
Transfers out	—	—	—	—	—	—	—	—	—
Capital leases issued	—	11,900,000	—	—	—	—	—	—	11,900,000
Total other financing sources (uses)	<u>—</u>	<u>11,900,000</u>	<u>—</u>	<u>—</u>	<u>2,662,000</u>	<u>4,785,000</u>	<u>—</u>	<u>—</u>	<u>19,347,000</u>
Net change in fund balances	(31,612)	3,404,773	135,066	747,655	8,485	761	—	(1,030,046)	3,235,082
Fund balances - beginning	1,333,755	7,110,411	932,598	4,237,107	68,808	22,572	105,746	2,056,297	15,867,294
Fund balances - ending	<u>\$ 1,302,143</u>	<u>\$ 10,515,184</u>	<u>\$ 1,067,664</u>	<u>\$ 4,984,762</u>	<u>\$ 77,293</u>	<u>\$ 23,333</u>	<u>\$ 105,746</u>	<u>\$ 1,026,251</u>	<u>\$ 19,102,376</u>

CITY OF FORT WAYNE
 BUDGETARY COMPARISON SCHEDULES -
 OTHER NON-MAJOR BUDGETED GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2021

	Parking Meter				Law Enforcement Training				Cable Television			
	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted amounts		Actual	Variance Positive (Negative)	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final			Original	Final			Original	Final		
Revenues:												
Licenses and permits	\$ —	\$ —	\$ 420	\$ 420	\$ 90,000	\$ 90,000	\$ 79,204	\$ (10,796)	\$1,050,000	\$1,050,000	\$ 834,159	\$ (215,841)
Charges for services	618,000	618,000	480,372	(137,628)	192,700	192,700	171,456	(21,244)	—	—	—	—
Fines and forfeits	480,000	480,000	1,005,415	525,415	22,000	22,000	17,839	(4,161)	—	—	—	—
Other	14,000	14,000	11,936	(2,064)	28,800	28,800	7,253	(21,547)	2,000	2,000	1,300	(700)
Total revenues	<u>1,112,000</u>	<u>1,112,000</u>	<u>1,498,143</u>	<u>386,143</u>	<u>333,500</u>	<u>333,500</u>	<u>275,752</u>	<u>(57,748)</u>	<u>1,052,000</u>	<u>1,052,000</u>	<u>835,459</u>	<u>(216,541)</u>
Expenditures:												
General government:												
Personal services	518,451	518,451	496,489	21,962	—	—	—	—	—	—	—	—
Supplies	15,500	15,500	15,143	357	—	—	—	—	20,000	20,000	—	20,000
Other services and charges	397,644	397,644	278,537	119,107	—	—	—	—	845,000	842,865	781,565	61,300
Capital outlay	—	—	—	—	—	—	—	—	—	—	—	—
Public safety:												
Other services and charges	—	—	—	—	244,000	235,245	179,226	56,019	—	—	—	—
Total expenditures	<u>931,595</u>	<u>931,595</u>	<u>790,169</u>	<u>141,426</u>	<u>244,000</u>	<u>235,245</u>	<u>179,226</u>	<u>56,019</u>	<u>865,000</u>	<u>862,865</u>	<u>781,565</u>	<u>81,300</u>
Net change in fund balances	180,405	180,405	707,974	527,569	89,500	98,255	96,526	(1,729)	187,000	189,135	53,894	(135,241)
Fund balance - beginning	<u>659,777</u>	<u>659,777</u>	<u>659,777</u>	—	<u>2,889,431</u>	<u>2,889,431</u>	<u>2,889,431</u>	—	<u>530,077</u>	<u>530,077</u>	<u>530,077</u>	—
Fund balances - ending	<u>\$840,182</u>	<u>\$840,182</u>	<u>\$ 1,367,751</u>	<u>\$ 527,569</u>	<u>\$ 2,978,931</u>	<u>\$2,987,686</u>	<u>\$2,985,957</u>	<u>\$ (1,729)</u>	<u>\$ 717,077</u>	<u>\$ 719,212</u>	<u>\$ 583,971</u>	<u>\$ (135,241)</u>

(Continued)

Non-major Proprietary Funds

Enterprise Funds - used to account for the financing of services to the general public where all or most of the costs involved are financed by user charges for such services. The City maintains the following non-major enterprise funds:

Solid Waste Management - to account for the cost of collecting, disposing, and recycling of solid waste.

Civic Center Parking Garage - to account for revenues and expenses in connection with operating the Civic Center Parking Garage.

Civic Center Parking Garage Expansion - to account for revenues and expenses in connection with the Civic Center Parking Garage expansion project.

Midtowne Parking Garage - to account for operating revenues and expenses for the operation of the Midtowne Crossing Garage.

2001 Parking Garage Addition - to account for revenues and expenses in connection with the joint City and County parking facility addition.

Electric Utility - to account for the fixed assets retained by the utility after the sale to a private electric utility.

Yardwaste Facility - to account for the activities of the yardwaste facility.

Internal Service Funds - used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis. The City maintains the following non-major internal service funds:

Self Insurance - to account for the financial requirements to self-insure for the employee medical insurance plan, general liability and automobile liability, and worker's compensation liability.

Garage - to account for services rendered to maintain the City fleet of vehicles and equipment.

CITY OF FORT WAYNE
 COMBINING STATEMENT OF NET POSITION -
 NON-MAJOR ENTERPRISE FUNDS
 December 31, 2021

	Solid Waste Management	Civic Center Parking Garage	Civic Center Garage Expansion	Midtowne Parking Garage	2001 Parking Garage Addition	Electric Utility	Yardwaste Facility	Totals
<u>Assets</u>								
Current assets:								
Cash and cash equivalents	\$ 544,988	\$ 1,138,084	\$ 94,304	\$ —	\$ 182,631	\$ —	\$ 1,222,966	\$ 3,182,973
Receivables:								
Accounts receivable (net of allowance for uncollectibles)	—	—	—	—	—	—	34,845	34,845
Miscellaneous receivable	352,065	—	—	9,064	—	—	—	361,129
Due from other funds	1,059,576	—	—	—	47	—	870	1,060,493
Due from Summit Development Corporation	—	—	—	—	—	—	563	563
Prepaid items	—	—	—	—	—	—	1	1
Total current assets	1,956,629	1,138,084	94,304	9,064	182,678	—	1,259,245	4,640,004
Noncurrent assets:								
Restricted cash and cash equivalents	—	—	—	—	48,585	—	92	48,677
Capital Assets:								
Land, improvements to land, and construction in progress	—	997,802	—	—	—	75,732	4,908	1,078,442
Other capital assets (net of accumulated depreciation)	336,970	8,794,981	—	112,500	807,315	4,575	2,863	10,059,204
Total noncurrent assets	336,970	9,792,783	—	112,500	855,900	80,307	7,863	11,186,323
Total assets	2,293,599	10,930,867	94,304	121,564	1,038,578	80,307	1,267,108	15,826,327
<u>Liabilities</u>								
Current liabilities:								
Accounts payable	28,926	132,119	—	—	—	—	2,001	163,046
Wages and withholdings payable	36,250	—	—	—	—	—	1,025	37,275
Contracts payable	583,378	29,742	—	—	—	—	9,506	622,626
Due to other funds	—	—	—	—	—	—	3,623	3,623
Interfund payable - pooled cash	—	—	—	9,064	—	—	—	9,064
Compensated absences payable - current portion	26,265	—	—	—	—	—	1,436	27,701
Capital lease payable - current portion	—	—	—	—	—	—	48	48

(continued)

CITY OF FORT WAYNE
 COMBINING STATEMENT OF NET
 POSITION -
 NON-MAJOR ENTERPRISE FUNDS
 December 31, 2021

(Continued)

	Solid Waste Management	Civic Center Parking Garage	Civic Center Garage Expansion	Midtowne Parking Garage	2001 Parking Garage Addition	Electric Utility	Yardwaste Facility	Totals
Total current liabilities	674,819	161,861	—	9,064	—	—	17,639	863,383
Noncurrent liabilities:								
Compensated absences payable	—	—	—	—	—	—	298	298
Capital lease payable	—	—	—	—	—	—	192	192
Total noncurrent liabilities	—	—	—	—	—	—	490	490
Total liabilities	674,819	161,861	—	9,064	—	—	18,129	863,873
<u>Net position</u>								
Net investment in capital assets	336,970	9,792,783	—	112,500	807,315	80,307	7,500	11,137,375
Restricted for:								
Debt service	—	—	—	—	70,978	—	—	70,978
Unrestricted	1,281,810	976,223	94,304	—	160,285	—	1,241,479	3,754,101
Total net position	<u>\$ 1,618,780</u>	<u>\$ 10,769,006</u>	<u>\$ 94,304</u>	<u>\$ 112,500</u>	<u>\$ 1,038,578</u>	<u>\$ 80,307</u>	<u>\$ 1,248,979</u>	<u>\$ 14,962,454</u>

CITY OF FORT WAYNE
 COMBINING STATEMENT OF NET POSITION -
 INTERNAL SERVICE FUNDS
 December 31, 2021

	Self Insurance	Garage	Totals
<u>Assets</u>			
Current assets:			
Cash and cash equivalents	\$ 11,948,357	\$ 1,587,878	\$ 13,536,235
Miscellaneous receivable	715,836	8	715,844
Due from other funds	591,722	118,116	709,838
Inventories	—	399,853	399,853
Prepaid items	12,940	—	12,940
Total current assets	<u>13,268,855</u>	<u>2,105,855</u>	<u>15,374,710</u>
Noncurrent assets:			
Capital assets:			
Land, improvements to land, and construction in progress	—	27,277	27,277
Other capital assets (net of accumulated depreciation)	23,490	306,703	330,193
Total noncurrent assets	<u>23,490</u>	<u>333,980</u>	<u>357,470</u>
Total assets	<u>13,292,345</u>	<u>2,439,835</u>	<u>15,732,180</u>
<u>Liabilities</u>			
Current liabilities:			
Accounts payable	2,221,190	618,017	2,839,207
Wages and withholdings payable	48,269	107,608	155,877
Due to other funds	7,934	4,439	12,373
Accrued group insurance benefits payable	2,733,955	—	2,733,955
Total liabilities	<u>5,038,920</u>	<u>842,732</u>	<u>5,881,652</u>
<u>Net position</u>			
Net investment in capital assets	23,490	333,980	357,470
Unrestricted	8,229,935	1,263,123	9,493,058
Total net position	<u>\$ 8,253,425</u>	<u>\$ 1,597,103</u>	<u>\$ 9,850,528</u>

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
 NON-MAJOR ENTERPRISE FUNDS
 For The Year Ended December 31, 2021

	Solid Waste Management	Civic Center Parking Garage	Civic Center Garage Expansion	Midtowne Parking Garage	2001 Parking Garage Addition	Electric Utility	Yardwaste Facility	Totals
Operating revenues:								
Charges for goods and services	\$ 13,329,001	\$ 910,467	\$ —	\$ 118,641	\$ 210,415	\$ —	\$ 499,555	\$ 15,068,079
Total operating revenues	<u>13,329,001</u>	<u>910,467</u>	<u>—</u>	<u>118,641</u>	<u>210,415</u>	<u>—</u>	<u>499,555</u>	<u>15,068,079</u>
Operating expenses:								
Personnel services	771,995	—	—	—	—	—	—	771,995
Contractual services	10,141,484	695,243	—	—	—	—	105,394	10,942,121
Utilities	4,560	—	—	—	—	—	6,120	10,680
Administrative services	—	—	—	—	—	—	38,984	38,984
Other supplies and services	409,741	296	236,773	137,457	—	—	—	784,267
Insurance claims and premiums	3,264	7,075	—	—	—	—	—	10,339
Depreciation	34,820	279,691	—	12,500	40,535	9,006	800	377,352
Total operating expenses	<u>11,365,864</u>	<u>982,305</u>	<u>236,773</u>	<u>149,957</u>	<u>40,535</u>	<u>9,006</u>	<u>151,298</u>	<u>12,935,738</u>
Operating income (loss)	<u>1,963,137</u>	<u>(71,838)</u>	<u>(236,773)</u>	<u>(31,316)</u>	<u>169,880</u>	<u>(9,006)</u>	<u>348,257</u>	<u>2,132,341</u>
Nonoperating revenues (expenses):								
Interest and investment revenue	735	—	1,078	—	386	—	—	2,199
Miscellaneous revenue	4,412	32,194	—	—	—	—	—	36,606
Total nonoperating revenue (expenses)	<u>5,147</u>	<u>32,194</u>	<u>1,078</u>	<u>—</u>	<u>386</u>	<u>—</u>	<u>—</u>	<u>38,805</u>
Income (loss) before transfers	1,968,284	(39,644)	(235,695)	(31,316)	170,266	(9,006)	348,257	2,171,146
Transfers in	—	—	—	18,787	—	—	—	18,787
Transfers out	(966,040)	—	—	—	—	—	—	(966,040)
Change in net position	1,002,244	(39,644)	(235,695)	(12,529)	170,266	(9,006)	348,257	1,223,893
Total net position - beginning	616,536	2,459,746	329,999	125,029	868,312	89,313	900,722	5,389,657
Total net position - ending	<u>\$ 1,618,780</u>	<u>\$ 2,420,102</u>	<u>\$ 94,304</u>	<u>\$ 112,500</u>	<u>\$ 1,038,578</u>	<u>\$ 80,307</u>	<u>\$ 1,248,979</u>	<u>\$ 6,613,550</u>

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION -
 INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 2021

	Self Insurance	Garage	Totals
Operating revenues:			
Charges for goods and services	\$ —	\$ 7,397,293	\$ 7,397,293
City contributions	39,285,209	—	39,285,209
Employee contributions	2,205,561	—	2,205,561
Total operating revenues	<u>41,490,770</u>	<u>7,397,293</u>	<u>48,888,063</u>
Operating expenses:			
Personnel services	705,033	2,454,868	3,159,901
Contractual services	1,975,816	922,858	2,898,674
Utilities	2,674	29,270	31,944
Other supplies and services	57,503	3,131,487	3,188,990
Insurance claims and premiums	35,806,862	14,962	35,821,824
Depreciation	6,711	34,019	40,730
Total operating expenses	<u>38,554,599</u>	<u>6,587,464</u>	<u>45,142,063</u>
Operating income (loss)	<u>2,936,171</u>	<u>809,829</u>	<u>3,746,000</u>
Nonoperating revenues:			
Interest and investment revenue	29,573	1,938	31,511
Miscellaneous revenue	339,959	27,425	367,384
Total nonoperating revenues	<u>369,532</u>	<u>29,363</u>	<u>398,895</u>
Income (loss) before transfers	3,305,703	839,192	4,144,895
Transfers in	400,000	—	400,000
Transfers out	(400,000)	—	(400,000)
Change in net position	3,305,703	839,192	4,144,895
Total net position - beginning	<u>4,947,722</u>	<u>757,911</u>	<u>5,705,633</u>
Total net position - ending	<u>\$ 8,253,425</u>	<u>\$ 1,597,103</u>	<u>\$ 9,850,528</u>

CITY OF FORT WAYNE
 COMBINING STATEMENT OF CASH FLOWS -
 NON-MAJOR ENTERPRISE FUNDS
 For The Year Ended December 31, 2021

	Solid Waste Management	Civic Center Parking Garage	Civic Center Garage Expansion	Midtowne Parking Garage	2001 Parking Garage Addition	Electric Utility	Yardwaste Facility	Totals
Cash flows from operating activities:								
Receipts from customers and others	\$ 13,456,138	\$ 910,467	\$ —	\$ 119,801	\$ 212,248	\$ —	\$ 528,048	\$15,226,702
Payments to suppliers	(11,056,971)	(710,367)	(577,578)	(138,588)	—	—	(157,194)	(12,640,698)
Payments to employees	(754,711)	—	—	—	—	—	—	(754,711)
Net cash provided (used) by operating activities	1,644,456	200,100	(577,578)	(18,787)	212,248	—	370,854	1,831,293
Cash flows from noncapital financing activities:								
Transfer to other funds	(966,040)	—	—	—	—	—	—	(966,040)
Net cash provided (used) by noncapital financing activities	(966,040)	—	—	18,787	—	—	—	(947,253)
Cash flows from capital and related financing activities:								
Acquisition and construction of capital assets	(194,163)	—	—	—	—	—	(3,459)	(197,622)
Proceeds from sale of capital assets	—	—	—	—	—	—	17	17
Proceeds from capital debt	—	—	—	—	—	—	109	109
Principal paid on capital debt	—	—	—	—	(140,000)	—	(42)	(140,042)
Interest paid on capital debt	—	—	—	—	(3,913)	—	—	(3,913)
Net cash used by capital and related financing activities	(194,163)	—	—	—	(143,913)	—	(3,375)	(341,451)
Cash flows from investing activities:								
Investment income received	5,147	32,194	1,078	—	386	—	—	38,805
Net increase (decrease) in cash and cash equivalents	489,400	232,294	(576,500)	—	68,721	—	367,479	581,394
Cash and cash equivalents, January 1	55,588	905,790	670,804	—	162,495	—	855,579	2,650,256
Cash and cash equivalents, December 31	\$ 544,988	\$ 1,138,084	\$ 94,304	\$ —	\$ 231,216	\$ —	\$ 1,223,058	\$ 3,231,650

(continued)

CITY OF FORT WAYNE
 COMBINING STATEMENT OF CASH FLOWS -
 NON-MAJOR ENTERPRISE FUNDS
 For The Year Ended December 31, 2021
 (continued)

	Solid Waste Management	Civic Center Parking Garage	Civic Center Garage Expansion	Midtowne Parking Garage	2001 Parking Garage Addition	Electric Utility	Yardwaste Facility	Totals
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:								
Operating income (loss)	\$ 1,963,137	\$ (71,838)	\$ (236,773)	\$ (31,316)	\$ 169,880	\$ (9,006)	\$ 348,257	\$ 2,132,341
Adjustments:								
Depreciation expense	34,820	279,691	—	12,500	40,535	9,006	800	377,352
(Increase) decrease in assets:								
Accounts receivable	127,137	—	—	1,160	1,833	—	28,493	158,623
Other assets	406	7,075	—	—	—	—	—	7,481
Increase (decrease) in liabilities:								
Accounts payable	(240,603)	(3,618)	(6,509)	(1,131)	—	—	(6,696)	(258,557)
Other liabilities	(240,441)	(11,210)	(334,296)	—	—	—	—	(585,947)
Total adjustments	(318,681)	271,938	(340,805)	12,529	42,368	9,006	22,597	(301,048)
Net cash provided (used) by operating activities	<u>\$ 1,644,456</u>	<u>\$ 200,100</u>	<u>\$ (577,578)</u>	<u>\$ (18,787)</u>	<u>\$ 212,248</u>	<u>\$ —</u>	<u>\$ 370,854</u>	<u>\$ 1,831,293</u>
Noncash investing, capital, and financing activities:								
Capital assets included in accounts payable	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ 122	\$ 122

CITY OF FORT WAYNE
 COMBINING STATEMENT OF CASH FLOWS -
 INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 2021

	Self Insurance	Garage	Totals
Cash flows from operating activities:			
Receipts from customers and others	\$ 41,224,999	\$ 7,392,330	\$ 48,617,329
Payments to suppliers	(38,469,816)	(3,970,441)	(42,440,257)
Payments to employees	(680,547)	(2,401,344)	(3,081,891)
Net cash provided by operating activities	<u>2,074,636</u>	<u>1,020,545</u>	<u>3,095,181</u>
Cash flows from noncapital financing activities:			
Transfer from other funds	400,000	—	400,000
Transfer to other funds	(400,000)	—	(400,000)
Net cash provided (used) by noncapital financing activities	<u>—</u>	<u>—</u>	<u>—</u>
Cash flows from capital and related financing activities:			
Acquisition and construction of capital assets	—	(60,333)	(60,333)
Net cash used by capital and related financing activities	<u>—</u>	<u>(60,333)</u>	<u>(60,333)</u>
Cash flows from investing activities:			
Investment income received	369,532	29,363	398,895
Net cash provided by investing activities	<u>369,532</u>	<u>29,363</u>	<u>398,895</u>
Net increase in cash and cash equivalents	2,444,168	989,575	3,433,743
Cash and cash equivalents, January 1	<u>9,504,189</u>	<u>598,303</u>	<u>10,102,492</u>
Cash and cash equivalents, December 31	<u>\$ 11,948,357</u>	<u>\$ 1,587,878</u>	<u>\$ 13,536,235</u>
Reconciliation of operating income to net cash provided by operating activities:			
Operating income	\$ 2,936,171	\$ 809,829	\$ 3,746,000
Adjustments:			
Depreciation expense	6,711	34,019	40,730
(Increase) decrease in assets:			
Accounts receivable	(265,771)	(4,963)	(270,734)
Other assets	(12,467)	(355,226)	(367,693)
Increase (decrease) in liabilities:			
Accounts payable	(165,109)	483,362	318,253
Other liabilities	(424,899)	53,524	(371,375)
Total adjustments	<u>(861,535)</u>	<u>210,716</u>	<u>(650,819)</u>
Net cash provided by operating activities	<u>\$ 2,074,636</u>	<u>\$ 1,020,545</u>	<u>\$ 3,095,181</u>

Non-major Fiduciary Funds

Pension Trust Funds - used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans. The City maintains the following non-major pension trust funds:

Fire Pension - to account for the provision of retirement and disability benefits to firefighters hired prior to May 1, 1977.

Police Pension - to account for the provision of retirement and disability benefits to police officers hired prior to May 1, 1977.

Sanitary Officers' Pension - to account for the provision of retirement and disability benefits to employees of the County Health departments.

CITY OF FORT WAYNE
 COMBINING STATEMENT OF FIDUCIARY NET POSITION -
 PENSION TRUST FUNDS
 December 31, 2021

	Pension Trust Funds			
	Fire Pension	Police Pension	Sanitary Officers' Pension	Totals
<u>Assets</u>				
Cash and cash equivalents	\$ (116,120)	\$ 1,059,462	\$ 577,376	\$ 1,520,718
Receivables:				
Taxes	—	—	30,670	30,670
Intergovernmental	383,943	—	—	383,943
Total assets	267,823	1,059,462	608,046	1,935,331
<u>Liabilities</u>				
Net position restricted for pensions	\$ 267,823	\$ 1,059,462	\$ 608,046	\$ 1,935,331

CITY OF FORT WAYNE
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION -
 PENSION TRUST FUNDS
 For The Year Ended December 31, 2021

<u>Additions</u>	<u>Fire Pension</u>	<u>Police Pension</u>	<u>Sanitary Officers' Pension</u>	<u>Totals</u>
<u>Contributions:</u>				
Employer	\$ —	\$ —	\$ 650,763	\$ 650,763
Non-employer entity	6,638,661	7,534,054	—	14,172,715
Other	27,244	12,818	—	40,062
<u>Investment income:</u>				
Interest	519	1,879	1,008	3,406
Total additions	<u>6,666,424</u>	<u>7,548,751</u>	<u>651,771</u>	<u>14,866,946</u>
<u>Deductions</u>				
Benefit payments, including refunds of member contributions	6,464,744	7,740,719	502,068	14,707,531
Administrative expenses	30,423	24,171	96	54,690
Total deductions	<u>6,495,167</u>	<u>7,764,890</u>	<u>502,164</u>	<u>14,762,221</u>
Net increase in net position	171,257	(216,139)	149,607	104,725
<u>Net position restricted for pensions</u>				
Net position - beginning	96,566	1,275,601	458,439	1,830,606
Net position - ending	<u>\$ 267,823</u>	<u>\$ 1,059,462</u>	<u>\$ 608,046</u>	<u>\$ 1,935,331</u>

STATISTICAL SECTION

This part of the City of Fort Wayne's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the Financial Statements, Note Disclosures, and Required Supplementary Information says about the overall financial health of Fort Wayne.

<u>Information presented:</u>	<u>Schedule:</u>
Financial Trends These schedules contain trend information to help the reader understand how Fort Wayne's financial performance and well-being has changed over time.	1, 2, 3, 4
Revenue Capacity These schedules contain information to help the reader assess the factors affecting Fort Wayne's ability to generate its property taxes.	5, 6, 7, 8, 9, 10
Debt Capacity These schedules present information to help the reader assess the affordability of Fort Wayne's current levels of outstanding debt and the city's ability to issue additional debt in the future.	11, 12, 13, 14, 15
Demographic and Economic Information These schedules offer demographic and economic indicators to help the reader understand the environment within which Fort Wayne's financial activities take place and to help make comparisons over time and with other governments.	16, 17
Operating Information These schedules contain information about Fort Wayne's operations and resources to help the reader understand how the city's financial information relates to the services Fort Wayne provides and the activities it performs.	18, 19, 20

SCHEDULE 1
CITY OF FORT WAYNE
NET POSITION BY COMPONENT,
Last 10 Fiscal Years
(accrual basis of accounting)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Governmental activities										
Net investment in capital assets	\$ 727,903,657	\$ 716,755,250	\$ 719,082,233	\$ 706,828,818	\$ 680,288,794	\$ 641,756,539	\$ 631,370,172	\$ 619,206,388	\$ 611,772,124	\$ 599,663,536
Unrestricted	(88,011,197)	(105,925,017)	(135,633,402)	(147,111,226)	(77,167,217)	(88,878,940)	(117,032,756)	48,172,893	42,976,564	46,361,334
Total governmental activities net position	\$ 639,892,460	\$ 610,830,233	\$ 583,448,831	\$ 559,717,592	\$ 603,121,577	\$ 552,877,599	\$ 514,337,416	\$ 667,379,281	\$ 654,748,688	\$ 646,024,870
Business-type activities										
Net investment in capital assets	\$ 650,804,792	\$ 605,161,934	\$ 580,002,993	\$ 548,896,336	\$ 495,307,629	\$ 495,307,629	\$ 477,480,410	\$ 444,907,612	\$ 434,943,499	\$ 428,453,754
Restricted	79,468,715	76,885,234	76,412,715	73,998,966	69,231,739	69,231,739	54,244,080	54,490,095	42,755,225	35,726,314
Unrestricted	63,434,884	39,218,278	27,900,039	32,041,255	12,423,666	12,423,666	10,771,904	33,565,699	36,589,844	24,454,318
Total business-type activities net position	\$ 793,708,391	\$ 721,265,446	\$ 684,315,747	\$ 654,936,557	\$ 576,963,034	\$ 576,963,034	\$ 542,496,394	\$ 532,963,406	\$ 514,288,568	\$ 488,634,386
Primary government										
Net investment in capital assets	\$ 1,378,708,449	\$ 1,321,917,184	\$ 1,299,085,226	\$ 1,255,725,154	\$ 1,137,064,168	\$ 1,137,064,168	\$ 1,108,850,582	\$ 1,064,114,000	\$ 1,046,715,623	\$ 1,028,117,290
Restricted	79,468,715	76,885,234	76,412,715	73,998,966	69,231,739	69,231,739	54,244,080	54,490,095	42,755,225	35,726,314
Unrestricted	(24,576,313)	(66,706,739)	(107,733,363)	(115,069,971)	(76,455,274)	(76,455,274)	(106,260,852)	81,738,592	79,566,408	70,815,652
Total primary government net position	\$ 1,433,600,851	\$ 1,332,095,679	\$ 1,267,764,578	\$ 1,214,654,149	\$ 1,129,840,633	\$ 1,129,840,633	\$ 1,056,833,810	\$ 1,200,342,687	\$ 1,169,037,256	\$ 1,134,659,256

SCHEDULE 2
CITY OF FORT WAYNE
CHANGES IN NET POSITION,
Last 10 Fiscal Years
(accrual basis of accounting)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Expenses										
Governmental activities:										
General government	\$ 68,046,392	\$ 56,947,888	\$ 63,391,461	\$ 63,361,443	\$ 63,504,834	\$ 66,368,723	\$ 62,053,721	\$ 66,358,230	\$ 50,614,038	\$ 56,624,948
Public safety	102,448,813	114,233,295	125,080,947	87,806,085	103,198,483	68,339,078	79,355,648	89,423,819	95,038,152	117,073,744
Highways and streets	41,176,426	12,748,797	42,861,945	34,069,956	4,184,967	34,640,372	38,687,650	33,457,900	18,309,159	25,361,212
Health and welfare	2,907,655	2,642,751	2,192,660	2,488,994	2,390,200	2,307,886	2,343,226	2,436,466	2,337,893	2,427,916
Economic opportunity	18,717,582	2,221,372	496,666	495,069	481,867	1,631,829	1,108,252	1,023,674	1,097,287	859,447
Economic development	21,678,818	23,688,907	26,419,441	21,068,330	18,861,377	18,466,945	12,180,491	12,316,553	16,190,547	14,169,803
Culture and recreation	20,101,490	18,048,552	20,767,985	10,756,058	20,896,911	17,937,002	19,942,914	16,440,904	16,943,561	16,911,849
Urban redevelopment and housing	20,097,438	136,834,740	16,662,921	24,712,060	19,341,587	21,422,546	18,111,268	8,220,883	8,456,224	13,261,916
Interest on long-term debt	5,710,204	5,088,681	5,744,812	7,042,727	7,240,964	5,924,070	5,999,292	6,587,186	6,911,476	7,570,378
Total governmental activities expenses	<u>300,884,818</u>	<u>372,454,983</u>	<u>303,618,838</u>	<u>251,800,722</u>	<u>240,101,190</u>	<u>237,038,451</u>	<u>239,782,462</u>	<u>236,265,615</u>	<u>215,898,337</u>	<u>254,261,213</u>
Business-type activities:										
Water	42,167,534	44,739,232	41,773,074	40,600,875	40,799,731	42,110,619	38,899,710	35,909,639	31,646,349	30,861,585
Wastewater	60,592,259	64,121,794	54,349,212	45,153,442	50,628,268	44,625,381	44,024,088	43,919,976	39,188,536	36,861,668
Stormwater	8,056,958	8,024,482	8,610,844	7,963,634	7,940,594	8,936,218	9,397,755	7,852,619	6,988,721	6,340,243
Parking garages	1,409,570	7,400,440	3,489,410	1,273,299	582,100	990,349	1,371,642	962,781	1,029,036	840,032
Solid waste	11,365,864	12,710,940	12,240,904	11,407,088	9,185,673	9,310,185	9,953,592	10,377,926	10,587,142	10,302,317
Other	160,304	139,195	157,579	233,797	340,605	387,293	283,109	124,785	135,014	135,017
Total business-type activities expenses	<u>123,752,489</u>	<u>137,136,083</u>	<u>120,621,023</u>	<u>106,632,135</u>	<u>109,476,971</u>	<u>106,360,045</u>	<u>103,929,896</u>	<u>99,147,726</u>	<u>89,574,798</u>	<u>85,340,862</u>
Total primary government expenses	<u>\$ 424,637,307</u>	<u>\$ 509,591,066</u>	<u>\$ 424,239,861</u>	<u>\$ 358,432,857</u>	<u>\$ 349,578,161</u>	<u>\$ 343,398,496</u>	<u>\$ 343,712,358</u>	<u>\$ 335,413,341</u>	<u>\$ 305,473,135</u>	<u>\$ 339,602,075</u>

(Continued)

SCHEDULE 2
CITY OF FORT WAYNE
CHANGES IN NET POSITION,
Last 10 Fiscal Years
(accrual basis of accounting)
(Continued)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Program Revenues										
Governmental activities:										
Charges for services:										
General government	\$ 18,804,409	\$ 26,899,055	\$ 23,232,678	\$ 21,890,976	\$ 21,589,507	\$ 20,257,911	\$ 21,192,251	\$ 21,065,638	\$ 20,645,091	\$ 20,022,851
Public safety	4,917,964	5,354,687	5,978,065	5,429,270	5,409,018	6,129,435	6,569,223	4,413,243	2,009,087	4,556,089
Highways and streets	2,463,845	2,583,337	2,223,044	2,714,188	2,102,791	2,810,910	4,004,178	1,224,817	1,702,095	4,989,382
Health and welfare	577,947	475,479	577,062	399,655	388,360	402,654	391,982	396,996	352,843	351,282
Economic opportunity	245	154	445	177	608	718	150	—	239,652	—
Economic development	640	120	720	640	1,120	1,680	—	1,320	800	4,556
Culture and recreation	5,088,025	3,132,453	4,738,090	4,914,944	5,105,633	5,617,162	4,504,709	3,955,609	3,493,500	3,390,634
Urban redevelopment and housing	1,962,726	2,095,642	2,577,753	2,448,942	2,299,519	2,134,380	1,747,498	1,808,972	4,597,628	1,938,820
Operating grants and contributions	47,464,978	44,767,244	36,094,233	31,645,268	30,350,105	30,622,213	25,606,326	25,905,033	27,397,898	28,574,586
Capital grants and contributions	—	62,000,000	—	—	4,635,000	1,000,000	4,000,000	—	—	—
Total governmental activities program revenues	81,280,779	147,308,171	75,422,090	69,444,060	71,881,661	68,977,063	68,016,317	58,771,628	60,438,594	63,828,200
Business-type activities:										
Charges for services:										
Water	58,884,648	53,324,295	49,286,718	47,517,984	48,115,057	49,622,183	45,721,766	39,569,738	39,757,464	33,483,078
Wastewater	96,121,242	88,644,520	84,962,928	79,615,906	71,457,052	68,469,275	59,535,008	57,375,547	56,837,593	52,708,121
Stormwater	14,856,121	14,698,192	13,701,505	12,139,152	10,821,153	10,244,551	9,899,967	9,780,647	10,135,025	9,765,631
Parking garages	1,239,523	961,917	9,619,080	1,198,420	1,114,334	1,123,503	1,004,313	986,913	933,383	750,755
Solid waste	13,329,001	12,543,246	12,367,331	12,508,334	10,419,816	10,480,095	10,362,742	10,447,288	10,441,182	10,533,360
Other	499,555	574,790	454,425	275,868	213,622	203,302	263,241	165,656	159,194	208,686
Capital grants and contributions	20,102,829	11,369,335	1,379,493	7,770,997	5,762,795	10,003,952	6,631,962	6,858,289	3,814,014	2,553,796
Total business-type activities program revenues	205,032,919	182,116,295	171,771,480	161,026,661	147,903,829	150,146,861	133,418,999	125,184,078	122,077,855	110,003,427
Total primary government program revenues	\$ 286,313,698	\$ 329,424,466	\$ 247,193,570	\$ 230,470,721	\$ 219,785,490	\$ 219,123,924	\$ 201,435,316	\$ 183,955,706	\$ 182,516,449	\$ 173,831,627
Net (Expense)/Revenue										
Governmental activities	\$ (219,604,039)	\$ (225,146,812)	\$ (228,196,748)	\$ (182,356,662)	\$ (168,219,529)	\$ (168,061,388)	\$ (171,766,145)	\$ (177,493,987)	\$ (155,459,743)	\$ (190,433,013)
Business-type activities	81,280,430	44,980,212	51,150,457	54,394,526	38,426,858	43,786,816	29,489,103	26,036,352	32,503,057	24,662,565
Total primary government net expense	\$ (138,323,609)	\$ (180,166,600)	\$ (177,046,291)	\$ (127,962,136)	\$ (129,792,671)	\$ (124,274,572)	\$ (142,277,042)	\$ (151,457,635)	\$ (122,956,686)	\$ (165,770,448)

(Continued)

SCHEDULE 2
CITY OF FORT WAYNE
CHANGES IN NET POSITION,
Last 10 Fiscal Years
(accrual basis of accounting)
(Continued)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Revenues and Other Changes in Net Position										
Governmental activities:										
Taxes										
Property Taxes	\$ 153,777,847	\$ 135,943,800	\$ 136,994,788	\$ 132,139,105	\$ 124,467,955	\$ 118,470,217	\$ 113,215,063	\$ 108,230,933	\$ 98,889,877	\$ 101,741,414
Local Income Tax - Economic Development	45,857,167	42,460,433	41,953,820	32,620,956	25,578,332	26,540,352	25,961,950	22,542,375	23,402,767	21,325,013
Shared revenues	32,830,862	30,895,903	30,916,456	19,590,660	25,271,787	26,187,621	24,190,682	13,043,049	12,549,771	12,371,147
Other tax	22,664,251	21,432,632	20,755,317	19,527,648	19,170,641	13,016,985	12,890,751	19,405,620	16,747,446	13,602,411
Unrestricted investment earnings	2,242,339	2,119,357	3,821,796	487,550	6,697,878	5,054,843	3,461,843	1,971,939	1,814,996	2,087,098
Other	13,933,441	10,030,545	12,836,591	6,248,672	7,837,424	7,411,718	5,780,235	14,015,726	6,217,961	4,964,340
Transfers	9,917,145	9,645,544	9,859,922	10,476,825	9,439,490	9,919,835	9,358,669	8,539,733	8,282,519	69,181,442
Total governmental activities	281,223,052	252,528,214	257,138,690	221,091,416	218,463,507	206,601,571	194,859,193	187,749,375	167,905,337	225,272,865
Business-type activities:										
Unrestricted investment earnings	1,043,054	1,614,104	3,193,746	3,190,579	1,876,728	481,852	280,750	246,666	162,353	185,718
Other	36,606	927	28,848	75	1,072	137,807	68,895	—	1,276,495	—
Transfers	(9,917,145)	(9,645,544)	(9,859,922)	(10,476,825)	(9,439,490)	(9,919,835)	(9,358,669)	(8,539,733)	(8,282,519)	(69,181,442)
Total business-type activities	(8,837,485)	(8,030,513)	(6,637,328)	(7,286,171)	(7,561,690)	(9,300,176)	(9,009,024)	(8,293,067)	(6,843,671)	(68,995,724)
Total primary government	\$ 272,385,567	\$ 244,497,701	\$ 250,501,362	\$ 213,805,245	\$ 210,901,817	\$ 197,301,395	\$ 185,850,169	\$ 179,456,308	\$ 161,061,666	\$ 156,277,141
Change in Net Position										
Governmental activities	\$ 61,619,013	\$ 27,381,402	\$ 28,941,942	\$ 38,734,754	\$ 50,243,978	\$ 38,540,183	\$ 23,093,048	\$ 10,255,388	\$ 12,445,594	\$ 34,839,852
Business-type activities	72,442,945	36,949,699	44,513,129	47,108,355	30,865,168	34,486,640	20,480,079	17,743,285	25,659,386	(44,333,159)
Total primary government	\$ 134,061,958	\$ 64,331,101	\$ 73,455,071	\$ 85,843,109	\$ 81,109,146	\$ 73,026,823	\$ 43,573,127	\$ 27,998,673	\$ 38,104,980	\$ (9,493,307)

SCHEDULE 3
CITY OF FORT WAYNE
FUND BALANCES - GOVERNMENTAL FUNDS,
Last 10 Fiscal Years
(modified accrual basis of accounting)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
General Fund										
Committed fund balance	\$ 1,495,018.25	\$ 1,606,596	\$ 640,412	\$ 850,632	\$ 454,887	\$ 92,430	\$ 303,448	\$ 448,628	\$ 423,718	\$ 273,261
Assigned fund balance	2,751,014.05	814,747	522,032	923,546	719,946	453,305	472,805	599,260	478,501	455,799
Unassigned fund balance	47,892,767	43,995,044	30,038,873	22,920,864	14,783,993	9,766,760	5,903,572	4,734,486	2,344,562	7,513,607
Reserved	—	—	—	—	—	—	—	—	—	—
Unreserved	—	—	—	—	—	—	—	—	—	—
Total general fund	\$ 52,138,799.3	\$ 46,416,387	\$ 31,201,317	\$ 24,695,042	\$ 15,958,826	\$ 10,312,495	\$ 6,679,825	\$ 5,782,374	\$ 3,246,781	\$ 8,242,667
All Other Governmental Funds										
Nonspendable fund balance	\$ 2,041,953	\$ 1,832,624	\$ —	\$ —	\$ —	\$ 24,189,021	\$ 29,821,187	\$ 29,750,106	\$ 26,725,295	\$ 16,575,425
Restricted fund balance	15,601,089	17,462,917	16,112,225	12,851,149	14,554,049	5,640,083	4,671,519	4,297,607	3,005,081	8,340,046
Committed fund balance	22,579,268	15,857,437	13,905,239	22,648,068	22,178,270	10,230,570	14,684,259	20,080,713	5,427,249	5,769,039
Assigned fund balance	195,713,323	167,488,474	159,084,258	143,276,379	143,619,486	130,866,609	122,336,357	138,477,422	126,575,563	131,181,368
Unassigned fund balance	—	(279,265)	(636,009)	(698,161)	(2,647,377)	(422,477)	(1,544,305)	(2,104,730)	(1,921,903)	(1,739,052)
Total all other governmental funds	\$ 235,935,633	\$ 202,362,187	\$ 188,465,713	\$ 178,077,435	\$ 177,704,428	\$ 170,503,806	\$ 169,969,017	\$ 190,501,118	\$ 159,811,285	\$ 160,126,826
Total all funds	\$ 288,074,432	\$ 248,778,574	\$ 219,667,030	\$ 202,772,477	\$ 193,663,254	\$ 180,816,301	\$ 176,648,842	\$ 196,283,492	\$ 163,058,066	\$ 168,369,493

SCHEDULE 4
CITY OF FORT WAYNE
CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS,
Last 10 Fiscal Years
(modified accrual basis of accounting)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
Revenues										
Taxes	\$251,979,965	\$ 235,530,646	\$225,981,209	\$212,993,570	\$ 194,191,157	\$ 187,253,966	\$172,208,322	\$ 166,173,637	\$ 149,280,367	\$ 154,014,688
Special assessments	330,712	1,887,974	826,248	756,823	208,203	470,629	144,368	695,473	151,990	616,344
Licenses and permits	3,143,585	3,232,520	3,440,368	3,437,051	3,512,808	3,572,481	3,581,989	3,897,166	3,428,466	3,373,964
Intergovernmental	46,393,980	100,303,259	30,393,320	29,880,657	26,049,651	30,303,160	27,738,710	23,316,245	23,081,665	22,569,745
Charges for services	13,458,037	10,765,720	12,124,665	12,445,972	11,220,612	13,105,360	12,851,463	9,348,006	8,968,647	12,896,865
Fines and forfeits	1,827,678	1,286,163	2,298,744	1,880,921	2,110,472	2,899,260	3,581,651	2,548,381	2,040,081	2,154,282
Other revenues	18,508,450	18,937,436	23,204,594	13,422,931	23,437,994	14,815,024	11,346,615	17,547,118	13,902,101	12,876,247
Total revenues	335,642,407	371,943,718	298,269,148	274,817,925	260,730,897	252,419,880	231,453,118	223,526,026	200,853,317	208,502,135
Expenditures										
General government	19,309,830	18,395,653	18,693,445	19,786,064	18,165,400	20,521,587	23,243,056	22,616,031	18,413,510	18,541,886
Public safety	134,109,337	127,818,381	123,605,802	119,276,903	115,641,731	108,948,919	105,015,516	102,401,137	104,407,777	100,799,538
Highways and streets	47,549,373	41,678,534	45,033,015	37,329,322	37,639,427	30,618,886	32,887,319	32,471,183	23,303,830	28,789,645
Health and welfare	3,498,261	3,331,138	3,331,135	3,085,916	2,975,509	2,920,056	2,881,459	2,971,220	2,882,056	2,914,915
Economic opportunity	18,780,409	2,463,101	721,106	696,325	681,271	1,631,829	1,108,252	1,023,674	1,097,287	859,447
Economic development	5,654,662	5,734,765	5,269,988	5,034,701	4,733,118	4,919,721	4,546,291	4,647,436	4,511,986	4,545,413
Culture and recreation	22,597,369	21,434,494	30,579,955	26,513,428	23,915,190	20,816,667	20,434,813	19,094,469	17,502,472	16,616,587
Urban redevelopment and housing	17,785,417	78,547,389	16,537,072	25,300,714	23,033,066	16,967,002	47,497,630	12,639,791	11,595,796	13,512,729
Debt service										
Principal	13,765,000	14,465,000	14,617,900	12,485,000	12,170,000	13,180,000	13,360,000	11,555,197	11,665,000	12,110,000
Interest	4,850,420	4,219,458	5,184,535	5,138,819	5,478,477	5,557,313	5,455,426	6,240,289	6,193,017	6,709,179
Capital outlay	30,263,616	92,277,684	36,591,347	30,428,335	32,200,245	34,762,373	24,881,675	21,129,906	17,026,173	19,108,837
Total expenditures	318,163,694	412,890,634	300,165,300	285,075,527	276,633,434	260,844,353	281,311,437	236,790,333	218,598,904	224,508,176
Excess of revenues over (under) expenditures	17,478,713	(40,946,916)	(1,896,152)	(10,257,602)	(15,902,537)	(8,424,473)	(49,858,319)	(13,264,307)	(17,745,587)	(16,006,041)
Other Financing Sources (Uses)										
Transfers in	53,761,583	116,112,256	66,134,496	53,958,937	47,756,518	58,270,379	60,348,649	52,934,483	33,348,031	90,080,123
Transfers out	(43,844,438)	(106,466,812)	(56,274,574)	(44,482,112)	(38,317,028)	(48,350,544)	(50,989,980)	(44,394,750)	(25,065,512)	(22,298,681)
Bonds issued	—	51,825,000	20,715,000	—	5,150,000	—	—	30,000,000	—	—
Premium on bond issuance	—	—	(190,384)	—	—	—	—	—	—	—
Discount on bonds sold	—	(10,590,000)	(22,607,100)	—	—	—	—	—	—	—
Loans issued	—	—	—	—	—	—	—	—	1,750,000	—
Capital leases	11,900,000	13,108,000	10,200,000	9,900,000	14,150,000	9,750,000	20,865,000	7,950,000	6,100,000	5,570,506
Loss on Disposal of Net Assets	—	—	—	—	—	(7,077,903)	—	—	—	—
Total other financing sources (uses)	21,817,145	70,058,360	17,977,438	19,376,825	28,739,490	12,591,932	30,223,669	46,489,733	16,132,519	73,351,948
Net change in fund balances	\$ 39,295,858	\$ 29,111,444	\$ 16,081,286	\$ 9,119,223	\$ 12,836,953	\$ 4,167,459	\$(19,634,650)	\$ 33,225,426	\$ (1,613,068)	\$ 57,345,907
Debt service as a percentage of noncapital expenditures (A)	6.4 %	5.7 %	8.2 %	7.3 %	7.4 %	8.4 %	7.8 %	8.3 %	9.0 %	8.7 %

(A) Formula = Debt service (principal and interest) / (Total Governmental Fund expenditures - Governmental Fund capital outlay per reconciliation)
2012 - 2019 information restated based on revised formula.

SCHEDULE 5
 CITY OF FORT WAYNE
 TAX REVENUES BY SOURCE - GOVERNMENTAL FUNDS,
 Last 10 Fiscal Years

Fiscal Year	(A)			Financial Institution	(B)			Total
	General Property	Excise	Wheel		LIT-CS (COIT)	LIT-ED	CRED	
2021	\$ 149,651,267	\$ 10,429,758	\$ 10,357,422	\$ 1,114,987	\$ 33,248,931	\$ 45,427,602	\$ 1,750,000	\$ 251,979,967
2020	139,447,404	9,961,835	10,314,850	902,509	30,811,819	42,342,229	1,750,000	235,530,646
2019	137,020,041	9,624,312	9,931,095	831,133	28,414,160	38,410,468	1,750,000	225,981,209
2018	129,400,405	8,818,814	9,599,935	636,951	25,778,799	36,258,366	1,750,000	212,243,270
2017	124,394,860	8,316,268	9,737,686	673,670	24,139,377	25,929,296	1,000,000	194,191,157
2016	118,457,702	7,921,347	4,557,630	748,470	26,928,669	26,890,148	1,750,000	187,253,966
2015	113,113,685	7,651,367	4,509,547	694,247	20,703,202	23,036,274	2,500,000	172,208,322
2014	108,244,035	7,357,184	4,509,289	655,004	20,250,428	23,407,697	1,750,000	166,173,637
2013	99,525,426	7,241,730	4,353,025	687,548	14,135,824	21,586,815	1,750,000	149,280,368
2012	101,752,044	7,587,261	4,566,893	687,052	14,725,753	22,945,684	1,750,000	154,014,687

(A) Includes taxes on both real and personal property. Additionally, beginning in 2014, Cumulative Capital Development Fund is included in General Property.

(B) Beginning in 2014, Public Safety LIT-PS is included in LIT-CS.

Source: City of Fort Wayne Statement of Revenues, Expenditures, and Changes in Fund Balances. While the Statement of Revenues lists total tax revenue, the sources are itemized for this schedule.

SCHEDULE 6
CITY OF FORT WAYNE
PROPERTY TAX LEVIES AND COLLECTIONS - ALLEN COUNTY,
Last 10 Fiscal Years

<u>Tax Collections Measurement:</u>	2021	2020	2019	2018	2017
Total Tax Levy	\$ 448,917,175	\$ 426,994,211	\$ 409,518,328	\$ 395,862,514	\$ 382,994,915
Current Tax Collections	\$ 435,927,336	\$ 411,213,282	\$ 398,613,800	\$ 384,873,588	\$ 372,781,741
Percent of Levy Collected	97.11 %	96.30 %	97.34 %	97.22 %	97.33 %
Delinquent Tax Collections	\$ 15,048,984	\$ 10,289,876	\$ 15,590,783	\$ 9,538,596	\$ 9,583,882
Total Tax Collections	\$ 450,976,321	\$ 421,503,158	\$ 409,204,582	\$ 394,412,184	\$ 382,365,623
Percent of Total Tax Collections to Levy	100.46 %	98.71 %	99.92 %	99.63 %	99.84 %
Outstanding Delinquent Taxes	\$ 14,423,641	\$ 17,217,376	\$ 12,567,420	\$ 12,767,578	\$ 11,975,818
Percent of Delinquent Taxes to Levy	3.21 %	4.03 %	3.07 %	3.23 %	3.13 %
<u>Tax Collections Measurement:</u>	2016	2015	2014	2013	2012
Total Tax Levy	\$ 364,069,619	\$ 356,574,609	\$ 352,103,000	\$ 331,494,358	\$ 324,449,495
Current Tax Collections	\$ 353,869,381	\$ 346,338,133	\$ 341,576,136	\$ 321,700,333	\$ 313,264,561
Percent of Levy Collected	97.20 %	97.13 %	97.01 %	97.05 %	96.55 %
Delinquent Tax Collections	\$ 9,498,141	\$ 9,761,454	\$ 9,227,603	\$ 9,896,607	\$ 9,423,276
Total Tax Collections	\$ 363,367,523	\$ 356,099,586	\$ 350,803,740	\$ 331,596,940	\$ 322,687,836
Percent of Total Tax Collections to Levy	99.81 %	99.87 %	99.63 %	100.03 %	99.46 %
Outstanding Delinquent Taxes	\$ 12,047,858	\$ 12,001,408	\$ 12,442,833	\$ 12,265,024	\$ 14,007,744
Percent of Delinquent Taxes to Levy	3.31 %	3.37 %	3.53 %	3.70 %	4.32 %

Note: GASB Statement 44 requires the information in this schedule be shown for each "period for which levied" as defined in Statement 33. The City of Fort Wayne does not maintain records of tax delinquencies; all taxes are collected and distributed by the Allen County Auditor. Since the County Auditor's Office does not keep records by levy year, they are unable to provide the city with tax information by levy year. Therefore, the city has presented this information in the prior year format.

Source: Allen County Auditor's Office

SCHEDULE 7
 CITY OF FORT WAYNE
 ASSESSED AND ACTUAL VALUE OF TAXABLE PROPERTY,
 Last 10 Fiscal Years

Year	(A) Assessed Valuation	(B) Estimated Actual Value	Total Direct Tax Rate	(C) Percent Increase (%)
2021	\$ 10,474,005,221	\$ 10,474,005,221	1.4469	7.19
2020	9,771,852,283	9,771,852,283	1.4943	5.75
2019	9,240,489,844	9,240,489,844	1.5277	6.10
2018	8,709,370,259	8,709,370,259	1.5674	3.16
2017	8,442,987,593	8,442,987,593	1.5565	2.05
2016	8,273,698,615	8,273,698,615	1.5312	2.22
2015	8,093,724,951	8,093,724,951	1.5106	1.06
2014	8,008,561,561	8,008,561,561	1.4716	0.30
2013	7,984,553,514	7,984,553,514	1.3411	(0.96)
2012	8,062,225,389	8,062,225,389	1.3274	(0.81)

Average Annual Rate of Increase/(Decrease) 2.57 %

- (A) Assessed values for personal property are updated annually.
- (B) Assessed value reflects actual value.
- (C) Change in assessed valuation.

Note: GASB Statement 44 has called for a new report on the assessed values that breaks the total value into major components such as residential, commercial, and industrial property as well as any adjustments and credits. At the time of ACFR production, this information is not available from the County Auditor's office. Therefore, the City has presented this information in the prior year format.

SCHEDULE 8
 CITY OF FORT WAYNE
 DIRECT AND OVERLAPPING PROPERTY TAX RATES,
 Last 10 Fiscal Years
(rate per \$100 of assessed value)

Fiscal Year	General Fund Rate	Sanitary Officers' Pension Rate	Community Services Rate	Fire Rate	Park Rate	CCD Rate	Redevelopment General Rate	Tax Increment Replacement Rate	(A) Total City	Overlapping Rates (B)			
										(B), (C) Municipal Corporations	(B), (C) School Districts	Allen County	(B), (C) Townships and Other
2021	0.6755	0.0065	0.0001	0.5158	0.1929	0.0445	0.0116	—	1.4469	0.2572	0.9490	0.4794	0.1323
2020	0.7581	0.0068	0.0001	0.5000	0.1746	0.0454	0.0093	—	1.4943	0.2832	0.9660	0.4958	0.1406
2019	0.7189	0.0070	0.0001	0.5452	0.2030	0.0462	0.0073	—	1.5277	0.2950	0.9527	0.5087	0.1442
2018	0.7789	0.0063	0.0001	0.5234	0.2014	0.0480	0.0093	—	1.5674	0.3025	0.9925	0.5370	0.1485
2017	0.7252	0.0068	0.0001	0.5585	0.2084	0.0486	0.0089	—	1.5565	0.3142	1.0113	0.5414	0.1487
2016	0.7460	0.0071	0.0001	0.5249	0.1951	0.0493	0.0087	—	1.5312	0.3125	0.9772	0.5403	0.1433
2015	0.7068	0.0071	0.0001	0.5557	0.1991	0.0327	0.0091	—	1.5106	0.3189	1.0123	0.5447	0.1464
2014	0.7700	0.0063	0.0001	0.4883	0.1824	0.0167	0.0078	—	1.4716	0.3195	1.0177	0.5477	0.1260
2013	0.6438	0.0043	0.0001	0.5424	0.1451	0.0000	0.0054	—	1.3411	0.3141	0.9766	0.5404	0.1402
2012	0.6666	0.0054	0.0001	0.4927	0.1557	0.0000	0.0069	—	1.3274	0.3092	0.8527	0.5279	0.1365

(A) Obtained from the Budget Order (Fort Wayne Civil City).

(B) Overlapping rates are those of local and county governments that apply to property owners within the City of Fort Wayne. Not all overlapping rates apply to all Fort Wayne property owners.

(C) Obtained from the Allen County Auditor's Office and the various governmental units. The figures used for the municipal corporations, school districts, and townships represent citywide averages.

Note: The City's levy increases are limited to the 6-year average increase in Indiana personal income.

Source: From Published Rates for Wayne Township

SCHEDULE 9
 CITY OF FORT WAYNE
 PRINCIPAL PROPERTY TAXPAYERS,
 Current Year And 9 Years Ago

Taxpayer	2021			2012		
	(A) Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value (%)	(B) Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value (%)
Indiana Michigan Power Company (Formerly AEP)	\$322,582,850	1	3.08	\$80,675,600	4	1.00
Parkview Health/Hospital/Ortho/Occupational	242,880,125	2	2.32	—	—	—
General Motors Corporation	201,974,859	3	1.93	—	—	—
IOM Health System LP (Lutheran Network)	191,350,408	4	1.83	143,186,140	2	1.78
Frontier North Inc (Formerly GTE North/Verizon)	138,725,730	5	1.32	83,495,780	3	1.04
GGP - Glenbrook LLC	116,328,250	6	1.11	177,681,300	1	2.20
Uniroyal Goodrich Tire/Michelin North America	85,951,965	7	0.82	—	—	—
St Joseph Health System LLC	74,462,210	8	0.71	61,593,490	7	0.76
Canterbury Green Apartments LLC	73,791,100	9	0.70	58,262,300	8	0.72
Wal-Mart Real Estate	58,545,560	10	0.56	76,431,920	5	0.95
Frontier Communications Online & LD	—	—	—	73,817,380	6	0.92
IMI Jefferson Pointe LLC	—	—	—	51,509,600	9	0.64
Edward Rose of Indiana	—	—	—	45,689,850	10	0.57
Total	\$1,506,593,057		14.38	\$ 852,343,360		10.57

(A) Represents the taxable assessed valuations for taxes due and payable in 2021 within the corporation limits.

(B) Represents the taxable assessed valuations for taxes due and payable in 2012 within the corporation limits.

Source: Allen County Auditor's Office

SCHEDULE 10
 CITY OF FORT WAYNE UTILITIES
 WATER AND SEWER RATES,
 Last 10 Fiscal Years

Fiscal Year	Water				Sewer				
	(Meter Use) Monthly Base Rate	Rate per 748 gallons (Up to 18,675 gallons)	Rate per 748 gallons (From 18,676 gallons to 89,640 gallons)	Rate per 748 gallons (Over 89,640 gallons)	Monthly Base Rate	Rate per 748 gallons (Up to 18,675 gallons)	Rate per 748 gallons (From 18,676 gallons to 89,640 gallons)	Rate per 748 gallons (Over 89,640 gallons)	
Inside City									
2021	10.81	2.44	2.27	2.21	17.89	5.83	5.83	5.83	
2020	10.21	2.30	2.14	2.09	16.55	5.63	5.63	5.63	
2019	10.21	2.30	2.14	2.09	16.55	5.62	5.62	5.62	
2018	9.18	2.07	1.93	1.88	12.07	5.44	5.44	5.44	
2017	9.18	2.07	1.93	1.88	10.26	5.18	5.18	5.18	
2016	9.23	2.08	1.94	1.89	9.50	4.79	4.79	4.79	
2,015	9.23	2.08	1.94	1.89	8.80	4.42	4.42	4.42	
2,014	9.23	2.08	1.94	1.89	6.19	4.36	4.36	4.36	
7/1/2013-12/31/13	8.73	1.78	1.59	1.48	6.19	4.36	4.36	4.36	
1/1/13-6/30/13	8.73	1.78	1.59	1.48	5.68	3.99	3.99	3.99	
7/1/12-12/31/12	7.30	1.49	1.33	1.24	5.68	3.99	3.99	3.99	
1/1/12-6/30/12	7.30	1.49	1.33	1.24	5.21	3.66	3.66	3.66	
Outside City									
2021	12.13	2.73	2.54	2.48	22.36	7.29	7.29	7.29	
2020	11.56	2.60	2.42	2.36	20.69	7.04	7.04	7.04	
2019	11.56	2.60	2.42	2.36	16.55	7.03	7.03	7.03	
2018	10.56	2.39	2.23	2.17	15.08	6.80	6.80	6.80	
2017	10.56	2.39	2.23	2.17	12.82	6.47	6.47	6.47	
2016	10.62	2.40	2.24	2.18	11.87	5.99	5.99	5.99	
2,015	10.62	2.40	2.24	2.18	11.00	5.53	5.53	5.53	
2,014	10.62	2.40	2.24	2.18	7.73	5.44	5.44	5.44	
7/1/2013-12/31/13	10.05	2.05	1.99	1.85	7.73	5.44	5.44	5.44	
1/1/13-6/30/13	10.05	2.05	1.99	1.85	7.10	4.99	4.99	4.99	
7/1/12-12/31/12	8.40	1.71	1.66	1.55	7.10	4.99	4.99	4.99	
1/1/12-6/30/12	8.40	1.71	1.66	1.55	6.51	4.58	4.58	4.58	

Note: Water rates are based on 5/8" meter, which is the standard household meter size. Sewer rates are based on non food handlers. Rates are billed per 100 cubic ft.. 100 cubic ft. is equivalent to 748 gallons.

Source: City of Fort Wayne, FWCU Accounting Department

SCHEDULE 11
CITY OF FORT WAYNE
LEGAL DEBT MARGIN INFORMATION,
Last 10 Fiscal Years(*dollars in thousands*)

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
City of Fort Wayne	(D)									
Debt Limit	\$ 69,827	\$ 65,146	\$ 61,603	\$ 58,062	\$ 56,287	\$ 55,158	\$ 53,390	\$ 53,390	\$ 53,230	\$ 53,748
Total net debt applicable to limit (A)	17,395	18,475	19,520	21,867	22,806	23,715	27,606	31,333	34,919	38,370
Legal debt margin	<u>\$ 52,432</u>	<u>\$ 46,671</u>	<u>\$ 42,083</u>	<u>\$ 36,195</u>	<u>\$ 33,481</u>	<u>\$ 31,443</u>	<u>\$ 25,784</u>	<u>\$ 22,057</u>	<u>\$ 18,311</u>	<u>\$ 15,378</u>
Total net debt applicable to the limit as a percentage of debt limit	24.91 %	28.36 %	31.69 %	37.66 %	40.52 %	42.99 %	51.71 %	58.69 %	65.60 %	71.39 %
Park District										
Debt Limit	\$ 69,056	\$ 63,965	\$ 60,911	\$ 57,569	\$ 55,782	\$ 54,634	\$ 52,813	\$ 52,813	\$ 52,574	\$ 53,055
Total net debt applicable to limit (A)	3,805	4,015	4,230	4,797	5,345	1,047	1,370	3,102	4,499	6,229
Legal debt margin	<u>\$ 65,251</u>	<u>\$ 59,950</u>	<u>\$ 56,681</u>	<u>\$ 52,772</u>	<u>\$ 50,437</u>	<u>\$ 53,587</u>	<u>\$ 51,443</u>	<u>\$ 49,711</u>	<u>\$ 48,075</u>	<u>\$ 46,826</u>
Total net debt applicable to the limit as a percentage of debt limit	5.51 %	6.28 %	6.94 %	8.33 %	9.58 %	1.92 %	2.59 %	5.87 %	8.56 %	11.74 %
Redevelopment District										
Debt Limit	\$ 69,827	\$ 65,146	\$ 61,603	\$ 58,062	\$ 56,287	\$ 55,158	\$ 53,390	\$ 53,390	\$ 53,230	\$ 53,748
Total net debt applicable to limit (A)	—	488	1,426	2,320	3,168	3,976	5,933	7,801	9,593	11,305
Legal debt margin	<u>\$ 69,827</u>	<u>\$ 64,658</u>	<u>\$ 60,177</u>	<u>\$ 55,742</u>	<u>\$ 53,119</u>	<u>\$ 51,182</u>	<u>\$ 47,457</u>	<u>\$ 45,589</u>	<u>\$ 43,637</u>	<u>\$ 42,443</u>
Total net debt applicable to the limit as a percentage of debt limit	— %	0.75 %	2.31 %	4.00 %	5.63 %	7.21 %	11.11 %	14.61 %	18.02 %	21.03 %

(continued)

(continued)

Legal Debt Margin Calculation for Fiscal Year 2021	City of Fort Wayne	Park District	Redev. District
Assessed adjusted value (Civil City)	\$ 3,491,335 (B)	\$ —	\$ —
Assessed adjusted value (Park District)	—	3,452,793 (B)	—
Assessed adjusted value (Redevelopment District)	—	—	3,491,335 (B)
Total Assessed adjusted value	3,491,335	3,452,793	3,491,335
Debt limit (2% of assessed adjusted value)	69,827	69,056	69,827
General obligation bonds	—	3,805	—
Special obligation bonds	17,395	—	—
Total net debt applicable to limit	17,395	3,805	—
Legal debt margin	<u>\$ 52,432</u>	<u>\$ 65,251</u>	<u>\$ 69,827</u>

(A) Restated net of premiums/discounts 2012 - 2017.

(B) Assessed adjusted value is determined by dividing the net assessed valuation by 3. Each taxing district has a 2% debt limit.

(C) Increase in debt is due to additional Special Obligations Bonds issued by Community Development.

(D) Revised 2019 Debt Limit

Note: The City of Fort Wayne is reporting the Legal Debt Margin, by Taxing District.

SCHEDULE 12
CITY OF FORT WAYNE
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT,
As Of December 31, 2021
(dollars in thousands)

Governmental Unit	Debt Outstanding	(A) Estimated Percentage Applicable (%)	Estimated Share of Overlapping Debt
Debt repaid with property taxes			
Allen County	\$ 32,705	58.37	19,091
Southwest Allen School District	171,515	48.85	83,778
East Allen School District	100,417	12.23	12,280
Fort Wayne Community Schools	199,117	89.96	179,127
Northwest Allen School District	102,885	20.28	20,860
Subtotal, overlapping debt			<u>315,136</u>
City direct debt			
General Obligation Bonds			3,805
Special Obligation Bonds			122,520
First Mortgage Bonds			9,627
Capital Leases			39,399
Notes and Loans Payable			3,700
Subtotal, City direct debt			<u>179,051</u>
Total direct and overlapping debt			<u>\$ 494,187</u>

(A) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's total taxable assessed value.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Fort Wayne. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Sources: Assessed value data used to estimate applicable percentages and the debt outstanding provided by the Allen County Auditor's Office.

SCHEDULE 13
CITY OF FORT WAYNE
RATIOS OF OUTSTANDING DEBT BY TYPE,
Last 10 Fiscal Years
(dollars in thousands, except per capita)

Fiscal Year	Governmental Activities					Business-Type Activities			Total Primary Government	(B) Percentage of Income (%)	Per Capita
	(A) General Obligation Bonds	(A) Special Obligation Bonds	(A) First Mortgage Bonds	Capital Leases	Loans Payable	(A) Revenue Bonds	Capital Leases	Loans Payable			
2021	\$ 3,805	\$122,520	\$ 9,627	\$ 39,399	\$ 3,700	\$ 276,101	\$ 7,476	\$ 615,543	\$ 1,078,171	8.61	\$ 4,086
2020	4,015	134,314	11,983	35,783	4,140	299,807	6,336	419,159	915,537	7.31	3,462
2019	4,230	97,045	16,553	29,355	4,580	286,417	4,250	335,056	777,486	6.21	2,940
2018	4,797	40,102	19,395	75,067	5,020	296,410	2,338	302,411	745,540	6.35	2,804
2017	5,345	46,189	22,108	75,309	5,460	317,061	1,596	310,582	783,650	7.01	2,963
2016	1,047	52,111	24,711	70,104	5,900	313,994	624	316,316	784,807	7.33	3,015
2015	1,370	61,300	27,208	68,229	6,355	308,970	1,025	202,140	676,597	6.54	2,599
2014	1,687	70,058	29,611	73,569	6,858	325,576	1,415	144,192	652,966	6.36	2,526
2013	1,994	47,287	31,918	55,630	7,490	276,557	1,794	144,578	567,248	5.92	2,212
2012	2,139	53,765	34,141	56,159	10,621	118,545	1,996	109,249	386,615	4.06	1,518

(A) Restated net of premiums/discounts 2012 - 2016.

(B) See schedule 16 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

SCHEDULE 14
 CITY OF FORT WAYNE
 RATIOS OF GENERAL BONDED DEBT OUTSTANDING,
 Last 10 Fiscal Years
(dollars in thousands, except per capita)

Fiscal Year	General Bonded Debt Outstanding			(B) Percentage of Actual Taxable Value of Property (%)	(C) Per Capita
	(A) General Obligation Bonds	(A) Special Obligation Bonds	Total		
2021	\$ 3,805	\$ 122,520	\$ 126,325	1.37	\$ 475.08
2020	4,015	134,314	138,329	1.50	520.22
2019	4,230	97,045	101,275	1.10	380.87
2018	4,797	40,102	44,899	0.52	168.85
2017	5,345	46,189	51,534	0.61	194.84
2016	1,047	52,111	53,158	0.30	94.92
2015	1,370	61,300	62,670	0.34	104.52
2014	1,687	70,058	71,745	0.37	114.54
2013	1,994	47,287	49,281	0.40	124.44
2012	2,139	53,765	55,904	0.42	134.05

(A) Restated net of premiums/discounts 2010 - 2016.
 (B) See Schedule 7 for property value data.
 (C) Population data can be found in Schedule 16 and updated with the most current information.

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

SCHEDULE 15
CITY OF FORT WAYNE
PLEDGED-REVENUE COVERAGE,
Last 10 Fiscal Years
(dollars in thousands)

Fiscal Year	Water Revenue Bonds						Sewer Revenue Bonds					
	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage Ratio	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage Ratio
				Principal	Interest					Principal	Interest	
2021	\$ 58,885	\$ 36,693	\$ 22,192	\$ 8,550	\$ 4,666	1.68	\$ 96,121	\$ 44,988	\$ 51,133	\$ 32,663	\$ 14,492	1.08
2020	53,324	38,076	15,248	8,173	4,356	1.22	88,645	49,176	39,469	26,697	14,851	0.95
2019	49,286	37,037	12,249	8,173	4,356	0.98	84,963	41,358	43,605	26,697	14,851	1.05
2018	47,518	35,976	11,542	7,789	4,395	0.95	79,616	39,637	39,979	24,156	12,896	1.08
2017	48,115	35,965	12,150	7,358	4,648	1.01	71,457	41,819	29,638	52,138	13,933	0.45
2016	49,622	36,032	13,590	7,299	4,892	1.11	68,469	38,253	30,216	55,915	10,590	0.45
2015	45,709	31,894	13,815	3,620	3,640	1.90	59,943	34,064	25,879	11,475	6,228	1.46
2014	39,570	33,575	5,995	2,840	1,585	1.35	57,376	38,257	19,119	7,757	5,090	1.49
2013	39,757	29,535	10,222	2,435	1,592	2.54	56,838	22,695	34,143	11,090	4,037	2.26
2012	33,483	28,844	4,639	1,775	652	1.91	52,708	33,269	19,439	11,430	4,610	1.21
Civic Center Parking Garage-1979						Parking Garage Addition-2001						
Fiscal Year	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage Ratio	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage Ratio
				Principal	Interest					Principal	Interest	
2021	\$ 910	\$ 982	\$ (72)	\$ —	\$ —	—	\$ 210	\$ 41	\$ 169	\$ 140	\$ 4	1.17
2020	621	1,463	(842)	—	—	—	219	112	107	95	54	0.72
2019	941	916	25	—	—	—	215	41	174	125	19	1.21
2018	926	1,043	(117)	—	—	—	206	69	137	120	26	0.94
2017	817	335	482	—	—	—	206	82	124	115	32	0.84
2016	723	606	117	—	—	—	313	215	98	110	38	0.66
2015	702	1,072	(370)	—	—	—	220	128	92	100	44	0.64
2014	682	739	(57)	—	—	—	234	79	155	95	49	1.08
2013	679	701	(22)	—	—	—	170	150	20	95	54	0.13
2012	668	638	30	—	—	—	—	42	(42) (A)	90	59	(0.28)
Stormwater Revenue Bonds												
Fiscal Year	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage Ratio						
				Principal	Interest							
2021	\$ 14,856	\$ 7,435	\$ 7,421	\$ 1,620	\$ 567	3.39						
2020	14,698	7,307	7,391	1,679	650	3.17						
2019	13,701	7,958	5,743	1,679	650	2.47						
2018	12,139	7,698	4,441	1,550	661	2.01						
2017	10,821	7,773	3,048	175	235	7.43						
2016	10,245	8,698	1,547	1,205	324	1.01						
2015	10,998	8,446	2,552	1,155	351	1.69						
2014	9,781	6,473	3,308	1,110	414	2.17						
2013	10,135	6,744	3,391	1,065	457	2.23						
2012	9,766	6,061	3,705	1,020	495	2.45						

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(A) The revenue for this parking garage was deposited to a pooled parking fund - Refer to non-major special revenue income statement parking fund.

Note: Details regarding the city's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest or amortization expenses.

SCHEDULE 16
 CITY OF FORT WAYNE
 DEMOGRAPHIC AND ECONOMIC STATISTICS,
 Last 10 Calendar Years

Year	Population		(A)	(B)	(C)
			Personal Income (thousands)	Per Capita Personal Income	Unemployment Rate (%)
2021	263,886	(D)	11,643,706	\$ 44,124	1.4
2020	263,886	(E)	11,643,706	44,124	4.3
2019	270,402	(F)	12,516,368	46,288	2.8
2018	265,904	(G)	11,732,748	44,124	3.1
2017	264,488	(H)	11,179,114	42,267	2.7
2016	260,326	(I)	10,699,919	41,102	3.7
2015	260,326	(J)	10,338,066	39,712	4.5
2014	258,522	(K)	10,266,426	39,712	5.7
2013	256,496	(L)	9,581,921	37,357	7.2
2012	254,688	(M)	9,517,945	37,371	8.2

- (A) Personal income information is a total for the year calculated by multiplying per capita personal income by population.
- (B) Source: U.S. Department of Commerce, Bureau of Economic Analysis for Allen Co. There is no available data by the "City of Fort Wayne" only.
- (C) Unemployment rate information is a yearly average from the Indiana Dept. of Workforce Development for the City of Fort Wayne and updated with the most current information.
- (D) From US Census Bureau 2020 Redistricting Data. US Census Bureau has not updated estimates for 2021 at the time of ACFR publication.
- (E) From US Census Bureau 2020 Redistricting Data
- (F) From US Census Bureau 2018 estimate based on 2010 census. Used the latest population estimate available.
- (G) From US Census Bureau 2017 estimate based on 2010 census. Used the latest population estimate available.
- (H) From US Census Bureau 2016 estimate based on 2010 census. Used the latest population estimate available.
- (I) From US Census Bureau estimate based on 2010 census. Used the latest population estimate available.
- (J) From US Census Bureau estimate based on 2010 census. This is a revision to the population estimate provided for the 2015 ACFR Schedule 16.
- (K) From US Census Bureau estimate based on 2010 census. This is a revision to the population estimate provided for the 2014 ACFR Schedule 16.
- (L) From US Census Bureau estimate based on 2010 census. This is a revision to the population estimate provided for the 2013 ACFR Schedule 16.
- (M) From US Census Bureau estimate based on 2010 census. This is a revision to the population estimate provided for the 2012 ACFR Schedule 16.

SCHEDULE 17
 CITY OF FORT WAYNE
 PRINCIPAL EMPLOYERS,
 Current Year And 9 Years Ago

Employer	2021			2012		
	Employees	Rank	Percentage of Total Employees Within Allen County (%)	Employees	Rank	Percentage of Total Employees Within Allen County (%)
Parkview Health Systems	8,970	1	4.27	4,710	1	2.61
General Motors	4,320	2	2.06	3,880	4	2.15
Lutheran Health Network	4,075	3	1.94	4,301	2	2.38
Fort Wayne Community Schools	3,600	4	1.71	4,230	3	2.34
Sweetwater Sound Inc.	2,011	5	0.96	—	—	—
Lincoln Financial Group	1,954	6	0.93	1,970	6	1.09
City of Fort Wayne	1,888	7	0.90	2,003	5	1.11
BF Goodrich Tire Manufacturing	1,640	8	0.78	1,580	8	0.87
Allen County Government	1,305	9	0.62	1,605	7	0.89
Shambaugh & Son, LP	1,302	10	0.62	—	—	—
Purdue University Fort Wayne	—	—	—	1,255	10	0.69
Frontier Communications	—	—	—	1,564	9	0.87
Total	31,065		14.78	27,098		15.50

Source: Greater Fort Wayne Inc. and Purdue University Fort Wayne

SCHEDULE 18
 CITY OF FORT WAYNE
 FULL-TIME EQUIVALENT CITY GOVERNMENT EMPLOYEES BY
 FUNCTION/PROGRAM,
 Last 10 Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<u>Function/Program</u>										
General Government	115	118	116	121	114	115	119	112	112	116
Public Safety										
Police	473	473	469	476	462	442 (A)	497	470	462	468
Fire	344	344	355	354	351	360	338	353	339	342
Civilians	162	160	161	160	162	157	157	161	191	194
Highways and streets	193	198	208	204	183	174	173	170	145	143
Health and welfare	48	48	44	45	45	41	34	42	43	42
Culture and recreation	132	132	122	122	132	132	152	153	144	144
Urban redevelopment and housing	48	50	49	49	55	55	57	57	56	57
Internal Services	33	33	32	34	8	8	7	8	8	8
Solid Waste	8	8	7	7	5	5	5	5	4	3
City Utilities										
Water	132	128	117	116	118	121	124	121	115	118
Sewage	95	102	94	94	97	97	98	96	98	97
Storm Water	20	20	20	20	19	20	20	18	20	19
Planning and Design	50	51	59	58	51	54	56	54	50	43
Engineering	10	9	10	9	12	9	9	10	11	11
Customer Relations	24	29	26	25	28	30	28	29	30	29
Administrative	28	28	34	34	20	33	33	30	29	27
Total	<u>1,915</u>	<u>1,931</u>	<u>1,923</u>	<u>1,928</u>	<u>1,862</u>	<u>1,853</u>	<u>1,907</u>	<u>1,889</u>	<u>1,857</u>	<u>1,861</u>

(A) Excluded Crossing Guards from Police full time

Note: The functional breakout is from the "Statement of Activities."

Source: City of Fort Wayne Payroll Department

SCHEDULE 19
CITY OF FORT WAYNE
OPERATING INDICATORS BY FUNCTION/PROGRAM
Last 10 Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<u>Function/Program:</u>										
<u>General Government</u>										
Finance and Administration										
Emerging business enterprise applicants	46	56	62	72	42	87	48	36	6	7
Worksite visits	—	2	7	8	—	3	5	2	11	9
Wage violations	—	25	—	15	11	25	42	72 (C)	32	26
Compliance workshops	—	—	1	1	1	—	—	—	1	2
<u>Public Safety</u>										
Police										
Calls for service	123,714	137,865	135,749	132,663	139,801	157,208	171,585	167,745	184,351	194,648
Accident records and analysis	8,407	7,249	9,167	9,169	9,149	11,351	10,742	7,574 (A)	9,008	9,033
Fatal accident investigation	28	16	22	14	21	18	12	17 (A)	12	16
Fire Department										
Emergency medical runs	13,158	10,594	10,684	9,957	9,673	8,875	8,021	7,277	6,751	7,029
Fire rescue runs	14,606	984	14,710	13,782	13,305	12,232	11,906	11,833	10,922	13,281
Weight and Measures										
Scales inspected	—	2,029	1,706	1,664	2,180	1,852	1,960	1,893	1,747	1,723
Measuring devices	—	7,517	7,530	6,458	6,190	6,241	6,451	5,230	6,449	6,088
Calibrations and test conducted	—	—	—	—	—	67	67 (E)	14,367	5,996	18,890
<u>Highways and streets</u>										
Street Department										
Paving - miles of maintenance	13	10.2	7	8	13	13	13	12	14	14
Chip and seal - miles of maintenance	11	12.6	10	10	10	10	10	12	10	11
Crack sealing - miles of maintenance	32	20	7	52	69	69	59	78	65	78
Traffic Engineering										
Development building plans processed	171	157	149	140	161	145	145	145	162	124
Traffic counts conducted	80	75	53	45	30	25	10	43	47	43
Traffic studies conducted	100	130	190	200	230	250	250	250	250	250
Traffic investigations (complaints)	—	—	—	—	425	475	500	450	450	450
Traffic Signal division										
New signals installed	—	—	3	3	2	—	4	2	1	2
Signals modernized	8	4	5	3	13	12	4	10	12	6

(Continued)

(Continued)	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<u>Function/Program</u>										
Signal accident repairs	82	57	83	73	42	35	27	43	61	34
Signal bulbs replaced (emergency/ non-emergency)	—	—	—	—	—	107	152	89	63	43
<u>Sign & Marketing Division</u>										
Signs manufactured	4,542	4,332	4,145	4,018	2,048	3,805	4,183	2,960	1,347	2,266
Street lanes marked - painted (miles)	776	771	774	676	784	810	739	537	727	655
Curb parking marked (feet)	5,563	5,168	7,343	12,166	13,820	15,997	8,763	6,471	7,225	7,381
Crosswalks marked	627	578	594	602	695	834	510	611	1,546	721
Lane arrows marked	2,136	1,720	1,685	1,571	2,171	2,358	2,298	1,418	1,374	1,065
<u>Health and welfare</u>										
Animals handled	9,885	9,180	10,797	11,896	12,021	13,279	12,724	12,844	13,709	14,994
Animals adopted	3,924	4,727	6,010	5,419	4,791	4,827	4,164	3,602	2,850	2,748
Animals euthanized (domestic)	1,577	1,224	2,420	3,000	3,330	5,470	4,531	6,037 (B)	8,340	9,203
Animals returned to owners	1,854	1,766	1,090	2,187	2,129	2,124	2,056	2,003	1,811	2,019
Bite cases	1,236	1,233	2,257	1,044	901	865	836	748	828	837
Education programs contacts	4,993,822	4,615,388	5,119,966	5,370,053	4,869,879 (F)	237,484	225,466	187,497	259,334	244,526
<u>Urban redevelopment and housing</u>										
<u>Neighborhood Code Enforcement</u>										
Emergency orders to abate	2,293	2,618	2,145	2,278	2,044	1,740	1,496	1,379	1,263	1,288
Emergency orders to demolish	—	1	—	—	1	8	4	7	12	10
Boardings	432	458	549	624	729	659	631	737	854	734
Demolitions - hearing affirmed	34	39	61	63	109	39	63	139	139	52
<u>Water</u>										
New connects	1,155	1,244	1,076	1,097	946	981	833	98	95	78
Consumption (millions of gallons)	11,878	8,921	8,623	8,531	8,459	8,829	8,419	7,793	8,100	8,712
<u>Wastewater</u>										
New connects	913	1,036	831	845	850	765	662	1,010 (D)	498	225
Sewage treatment (millions of gallons)	10,354	8,019	8,061	8,531	8,058	8,146	8,166	8,353	8,470	8,768

(A) Figures tracked and submitted by Police; previously by Traffic Engineering.

(B) Figure includes domestic animals only; previously included wild.

(C) Increased due to growth in number of projects.

(D) Increased due to septic eliminations and district projects.

(E) Decrease due to the elimination of calibrations and tests conducted in 2015.

(F) Increased due to the addition of Social Media outreach - yearly average Facebook Outreach

SCHEDULE 20
 CITY OF FORT WAYNE
 CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM,
 Last 10 Fiscal Years

	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012
<u>Function/Program:</u>										
<u>Public Safety</u>										
Police										
Division outposts	4	4	4	4	4	4	4	4	4	4
Training academies	1	1	1	1	1	1	1	1	1	1
Fire										
Fire stations	18	18	18	18	18	18	18	18	18	18
Training academies	2	2	2	2	2	2	2	2	2	2
Safety Village	1	1	1	1	1	1	1	1	1	1
<u>Highways and streets</u>										
Number of street lights	35,210	35,008	34,719	34,270	34,080	33,882	33,950	33,904	33,877	33,923
Miles of streets	1,149	1,149	1,311	1,311	1,301	1,301	1,163	1,162	1,160	1,160
<u>Health and welfare</u>										
Animal Control										
Animal care centers	1	1	1	1	1	1	1	1	1	1
Patrol districts	3	3	3	3	3	3	3	3	3	3
<u>Culture and recreation</u>										
Acreage for parks and recreational areas	2,840	2,840	2,840	2,809	2,805	2,805	2,805	2,805	2,805	2,805
Parks and recreational areas	87	87	87	86	86	86	86	86	86	86
Golf courses	4	4	3	3	4	4	4	4	4	4
Swimming pools	3	3	3	3	3	3	3	3	3	3
<u>Water</u>										
Miles of water lines	1,436	1,428	1,416	1,408	1,396	1,391	1,374	1,370	1,176	1,164
Treatment capacity (million gallons/day)	72	72	72	72	72	72	72	72	72	72
<u>Wastewater</u>										
Miles of sewer/stormwater mains	2,160	2,147	2,136	2,119	2,057	2,052	2,014	1,899	1,893	1,880
Treatment capacity (million gallons/day)	100	100	100	100	100	100	70	70	70	70

Note: No capital asset indicators are available for the general government function.

Source: Various city departments.

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The City of Fort Wayne

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