

City of Fort Wayne, Indiana

2011 Comprehensive Annual Financial Report For the year ended December 31,2011



Thomas C. Henry
Mayor

Patricia A. Roller CPA
Controller

COMPREHENSIVE ANNUAL FINANCIAL REPORT

**City of Fort Wayne, Indiana
Year Ended December 31, 2011**



**Patricia A. Roller, CPA
Director of Finance and Administration
City Controller**

**Valerie A. Ahr
Deputy Controller**

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INTRODUCTION



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CITY OF FORT WAYNE

THOMAS C. HENRY, MAYOR

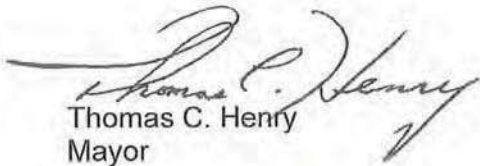
June 26, 2012

Dear Citizens:

I am pleased to present to you the 2011 Comprehensive Annual Financial Report for the City of Fort Wayne. This is an in-depth account of the financial status of the City. This report demonstrates our commitment to provide you with a full and detailed explanation for the use of your tax dollars. We are committed to fiscally conservative management of your tax dollars.

If you have any suggestions for improving our Comprehensive Annual Financial Report or for better managing your tax dollars, please contact the City Controller's Office at (260) 427-1106.

Sincerely,


Thomas C. Henry
Mayor

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CITY OF FORT WAYNE

THOMAS C. HENRY, MAYOR

June 26, 2012

**Honorable Mayor Thomas C. Henry and Members of the Fort Wayne Common Council,
City of Fort Wayne, Indiana**

With this document, we submit the Comprehensive Annual Financial Report (CAFR) of the City of Fort Wayne for the fiscal year ended December 31, 2011. This is the twenty-third CAFR prepared by the City's financial staff. The twenty-two previous CAFRs have received the Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada. This award marks a continuing effort to improve the City's accountability and financial disclosure to the citizens of Fort Wayne.

We believe the financial information and exhibits, as presented, to be accurate in all material aspects. Responsibility for the accuracy of the data and the completeness and fairness of the presentation, including all disclosures, rests solely with the City of Fort Wayne. We believe it is important for the various constituencies of the City of Fort Wayne, including citizens, taxpayers, oversight bodies, and the capital markets, to gain maximum understanding of the financial activities, results of operations, and financial position of the various funds and account groups of the City of Fort Wayne. The CAFR is presented with that goal foremost in mind.

This letter of transmittal is designed to complement the Management's Discussion & Analysis (MD&A, found in the financial section) and should be read in conjunction with it.

The Reporting Entity

This CAFR contains financial reporting for all funds of the City. The City operates under a Mayor/Council form of government pursuant to Indiana statute. Listed below are a number of the services the City provides: public safety (police, fire, and communications), community development (planning, neighborhood revitalization, and economic development), parks and recreation, transportation (roads and streets), solid waste disposal, engineering, and general administrative services. In addition, the City provides water, wastewater, and stormwater utility services. In 1975, the City leased its electrical utility to an investor-owned utility.

The City of Fort Wayne, Indiana entity has been carefully defined pursuant to the entity definition criteria promulgated by the Governmental Accounting Standards Board (GASB) in Statement 14, "The Financial Reporting Entity". In accordance with this criterion, the City has included various component units in its presentation of the general-purpose financial statements. Blended component units are included as part of the primary government's operations even though they are legally separate entities. The Fort Wayne Municipal Building Corporation has been presented as a blended component unit because the financial statements would be misleading if data from this component unit was not included.

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Discretely presented component units have been presented in a separate column in the government-wide financial statements to emphasize that they are legally separate from the City. The following entities have been shown as discretely presented component units because the City is financially accountable for them and can impose its will on them, or the component unit is fiscally dependent upon the City: Neighborhood Care, Inc. (HANDS), Summit Development Corporation (Summit), Fort Wayne Urban Enterprise Association, Inc. (UEA), Allen County Fort Wayne Capital Improvement Board of Managers (CIB), Fort Wayne Redevelopment Authority (RA), Fort Wayne Public Transportation Corporation (PTC), Downtown Fort Wayne Economic Improvement District (DID), and Community Development Corporation of Fort Wayne (CDC).

The following governmental units have not been included in the reporting entity because the City is not financially accountable for them: Fort Wayne Housing Authority, Fort Wayne-Allen County Airport Authority, and Fort Wayne Community School System. The City of Fort Wayne entity also excludes several nonprofit entities that have some association with the City, including the Headwaters Park Alliance.

The City of Fort Wayne entity includes several governmental boards and commissions, including the Park Board, the Redevelopment Commission, the Metro Human Relations Commission, the Board of Public Works, the Board of Public Safety, and the Animal Control Commission.

The oversight body for the Civil City (governmental operations) is the Common Council of the City of Fort Wayne. The Council is composed of nine elected Council members who serve four-year terms, six of whom represent geographic councilmanic districts and three of whom are elected at-large. The oversight body for the City Utilities of Fort Wayne is the Board of Public Works. The Board of Public Works, as of December 31, 2011, is composed of the Chairman of the Board of Public Works and two citizen members appointed by the Mayor.

Note 1 of the basic financial statements provides a further discussion of the City as a financial reporting entity.

Economic Condition and Outlook

With a population of 253,691 (US Census 2010 population estimates), Fort Wayne is the second largest city in Indiana. There were a couple of pieces of good news regarding Fort Wayne's economy in 2011. *The Fiscal Times* reported that the Fort Wayne metropolitan statistical area (MSA) was the top metro area in the nation in net job growth from September 2010 to September 2011. The MSA had an increase of 8,000 jobs in that time period. The Fort Wayne area's inflation-adjusted gross domestic product (GDP) increased by 5.2% between 2009 and 2010, which was more than twice the rate of growth of all U.S. metropolitan areas, which was 2.5%.

Almost two-thirds of the area's jobs are evenly distributed between the manufacturing, service and retail sectors. The remaining one-third comes from the construction, finance and government sectors. Job growth continues to be seen primarily from expansion of existing businesses as a result of new investment in products or services or through the consolidation of business within the company's organization.

In early 2000, the City's economic development objectives were refocused on gaining higher quality jobs in the manufacturing, service and technology sectors. The City, in collaboration with Allen County and

the Greater Fort Wayne Chamber of Commerce, created the Fort Wayne - Allen County Economic Development Alliance. Over the last eleven years, the Alliance has been responsible for marketing the county's assets, which include a high quality of life, existing commercial building sites and an outstanding workforce, to new and expanding businesses.

Several new large construction projects in Allen County were announced in 2011. In January, Greatbatch Medical, a medical device manufacturer, announced that it would invest \$17.4 million to expand its manufacturing operations to a 20-acre site on Kroemer Road, just south of Sweetwater Sound. The project will result in 76 new jobs for Allen County by 2014 and the retention of 105 employees that will move from an existing facility in Columbia City. In April, Steel Dynamics, Inc., and La Farga Group, headquartered in Barcelona, Spain announced they had created a new partnership operating under the SDI La Farga, LLC name to operate a new manufacturing facility for the production of copper products. SDI La Farga, LLC will invest over \$39 million in a new manufacturing facility in New Haven. This project is expected to result in the creation of 35 new jobs by 2013. In May, General Mills announced that it would construct a new one million square foot distribution center to be located on Bluffton Road. General Mills will invest over \$36 million and create 65 jobs by the end of 2012 as a result of the project. In August, Franklin Electric announced that it would locate its corporate headquarters and engineering center of excellence to Allen County. The company chose a site off of Coverdale Road in southwest Allen County where it will build a 110,000 square foot facility. 225 employees will work at the facility initially when all work will be transferred from its leased operations in Bluffton.

Long Term Financial Planning

City Utilities agreed to a Long Term Control Plan (LTCP) in the form of a federal consent decree, effective April 1, 2008, which will ultimately bring the Utilities' storm and sanitary sewer system into compliance with the Clean Water Act. City Utilities committed to combined sewer overflow reductions that require an approximate investment of \$240.0 million (denominated in 2005 dollars) in infrastructure solutions over the next eighteen years. City Utilities also agreed to eliminate three sanitary sewer overflows at an estimated cost of \$31.0 million, maintain the entire storm and sewer systems to performance standards prescribed in the LTCP and mitigate assessed penalties with local investments in septic tank elimination subsidies and rain garden stipends. The Fort Wayne City Council (Council) has authorized the issuance of \$255.0 million in debt to fund a six year capital plan that will accomplish a significant portion of the infrastructure investment needed to fulfill the requirements of the consent decree. City Utilities has issued \$146.8 million in debt associated with the \$255.0 million Council authorization.

In 2008, City Utilities paid Aqua Indiana \$16.9 million, the appraised value, and took possession of those assets. The North Assets are now fully integrated with City Utilities' water and sewer systems and generating revenues at existing rates from 8,600 new retail water customers and 1,600 new retail sewer customers. Aqua Indiana asserts that the purchase price is inadequate and has sued for unspecified damages.

In May, 2009, the City of Fort Wayne issued \$30.0 million in capital improvement bonds in order to finance future infrastructure improvements. These bonds have a twenty-five year maturity and will be repaid with County Economic Development Income Taxes (CEDIT).

In 2010, the City entered into an agreement to transfer the remaining Electric Utility assets to another electric utility (transferee). In August, 2011, the Indiana Utility Regulatory Commission (IURC) approved the agreement. In exchange for the remaining leased Electric Utility assets and the right to be the exclusive supplier of electricity in the City, the transferee will pay in excess of \$39 million over the next 15 years, including an initial payment of \$5 million in 2011.

In 2011, the renovation of the former Renaissance Square building was completed and the building renamed Citizens Square. By purchasing this building, it is estimated that the City will see a reduction of approximately \$463,000 per year in property taxes and will own the building in 20 years.

Relevant Financial Policies

According to Indiana statute, if the state budget agency determines that a sufficient balance exists in a county account in excess of the amount necessary, when added to other money that will be deposited in the account after the date of the determination, to make certified distributions to the county in the ensuing year, the budget agency shall make a supplemental distribution to a county from the county's special account. This supplemental distribution is then allocated in the same manner as the certified distributions for deposit in a civil unit's rainy day fund. Funds in the City of Fort Wayne rainy day fund are unrestricted and must be appropriated and approved by the Fort Wayne City Council.

Major Initiatives

Mayor Henry's administration has developed a strategic plan with three key priorities:

1. Provide responsive, high quality and courteous customer service (Engage).
2. Maintain a pro-investment environment that drives innovation through proactive leadership and strategic partnerships (Innovate).
3. Be an outstanding place to work, operating as a trustworthy, transparent organization that drives continuous improvement and high performance (Perform).

One way the city is continuing its efforts in maintaining a pro-investment environment is through its support and development of "ready-to-go" business sites for expanding and new businesses. In December 2010, the Fort Wayne - Allen County Economic Development Alliance obtained site ready certification from Strategic Development Group, a national site selection firm. The certification is an initiative of the Northeast Indiana Regional Marketing Partnership to expand the number of development-ready sites in Northeast Indiana.

Financial Information

Budgetary Controls

Budgetary control, for those funds where the Common Council legally adopts budgets, is maintained at the departmental or major category level. The annual budgetary sequence of events for the City of Fort Wayne contains several review points. Departments prepare draft budgets each June for the next fiscal year incorporating a set of assumptions provided by the Division of Finance and Administration. These budget requests are subjected to internal review and modification before a budget ordinance is prepared for introduction to the Common Council in early September.

Generally, budget hearings are held throughout October in Common Council sessions. Beyond the public and televised Common Council sessions, there is a legal public hearing held as part of the budget process at which citizens may provide the administration and the Common Council with their comments concerning the budget. By state law, the Common Council must pass the budget by November 1 of each year. The Common Council has the power to decrease any major category proposed by the Administration, but may not increase any major category in the budget.

Subsequent to that action, the Department of Local Government Finance (DLGF) holds a final budget hearing, review, and modification in December of each year prior to issuing a formal budget approval order in January. Within this four-month process, there is ample opportunity for oversight and public input. Additional appropriation or transfer requests are controlled at the major category level and must be supported by available cash balances. The Department of Local Government Finance must approve any additional appropriations to those funds where the Common Council adopts a legal budget.

In funds where the modified accrual basis of accounting is used, expenditures are measured against available appropriations by encumbrance of purchase orders. For budget purposes, expenditures are recognized in the year encumbered. Under Indiana statute, open purchase orders at the end of a fiscal year, to the extent of available budgetary spending authority, are automatically added to the subsequent year's budget.

In proprietary fund types such as utilities, where the full accrual basis of accounting is used, encumbrances of purchase orders are not recorded. For financial statement and budget purposes, expenses are recognized when incurred.

The budgetary process for City Utilities is somewhat different from that of the Civil City or governmental operations. The oversight body for the utility operations under Indiana statute is the Board of Public Works. On a schedule that runs about a month behind the Civil City budget process before the Common Council, the Board of Public Works reviews and approves the utility budgets. Additional appropriation requests and transfers are controlled at the major category level.

Internal Controls

The management of the City of Fort Wayne is responsible for establishing and maintaining a system of internal financial controls that account for and safeguard the assets of the City from loss, theft, and misuse. The internal financial control system must allow for compilation of data in a manner in which financial statements can be prepared efficiently in conformance with generally accepted accounting principles.

It is important that the costs and efforts involved in internal control mechanisms not exceed the benefits received. Accordingly, we believe that the City's internal financial controls adequately safeguard assets and provide reasonable assurance of properly recorded financial transactions at an appropriate level of expense and effort. The City consults with the Indiana State Board of Accounts, not only during the audit, but also throughout the year. As a result, we believe that we have established a proactive, positive relationship with our auditor that works to increase the quality of the City's financial reporting and internal control system.

External Audit Function

The Indiana State Board of Accounts (SBA) conducts a financial audit of the City of Fort Wayne annually. In addition to this, the SBA conducts a state law compliance audit. The SBA also audits the City for compliance with the federal Office of Management and Budget Circular A-133, as empowered in the Single Audit Act of 1984, relative to federal financial assistance received.

Beginning with the 2005 audit, the financial statements of the City Utilities operations, including the Electric, Water, Water Pollution Control and Yard Waste Facility, enterprise funds, and the Stormwater special revenue fund are audited by the Indiana State Board of Accounts. Audits prior to 2005 for the City Utilities operations were conducted by independent accounting firms.

Internal Audit Department

The City's Internal Audit Department was created in 1988, and is currently staffed by three accounting professionals: the Director of Internal Audit and two Staff Auditors. The Audit Committee ordinance requires that the Director of Internal Audit be a Certified Public Accountant licensed in the State of Indiana or a Certified Internal Auditor. The Internal Audit Department is organized as a separate department and has direct responsibilities to the Mayor and the Audit Committee and indirect responsibilities to the Common Council and the City Controller.

Audit Committee

In 1990, the City of Fort Wayne established by ordinance an Audit Committee. The Audit Committee is composed of five members of the community appointed as follows: 1) one member appointed by the Common Council; 2) one member appointed by the Mayor; 3) one member appointed by the Board of the Allen County Bar Association; 4) one member, approved by the State Board of Accounts, who is a chief financial officer of another governmental unit in Allen County and is familiar with governmental accounting in Indiana; and 5) one member appointed by the Board of the local chapter of the Institute of Internal Auditors.

The Audit Committee has significantly increased the accountability of the City of Fort Wayne to its four primary financial constituencies: 1) taxpayers and ratepayers; 2) citizens; 3) oversight body (Common Council); and 4) the capital markets (where securities of the City of Fort Wayne are sold and purchased in the primary market and traded in the secondary markets).

The duties of the Audit Committee include recommending a budget to the Mayor for the Internal Audit Department, approving an annual audit plan for the staff of the Internal Audit Department, publicly receiving audit reports of the State Board of Accounts, recommending the City's independent external auditors, making sure timely and appropriate remedial actions are taken on all exceptions and comments in audit reports and management letters, and mandating and monitoring compliance with all applicable Indiana laws, generally accepted accounting principles, governmental accounting standards, regulations of the Internal Revenue Service, and other federal agencies.

Certificate of Achievement for Excellence in Financial Reporting

The Government Finance Officers Association (GFOA) of the United States and Canada annually awards the Certificate of Achievement for Excellence in Financial Reporting to state, provincial, and local governmental units that publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. Such reports must satisfy both generally accepted accounting principles and applicable legal requirements.

This comprehensive annual financial report is the twenty-third published by the City of Fort Wayne. The 1989-2010 Comprehensive Annual Financial Reports were awarded the Certificate of Achievement by GFOA. The award is good for only one year. We believe our report conforms to Certificate program requirements, and we are hopeful that GFOA will confirm, through its review process, our eligibility for a twenty-third Certificate.

Acknowledgments

Without the strong commitment of Mayor Thomas Henry to the highest standards of ethics, financial reporting, disclosure, and professionalism, this report would not have been possible. We would like to express our sincere appreciation for that commitment and support.

The City Controller and Deputy Controller are not able to produce a report of this type and magnitude alone. A number of people are part of the team effort that produces the City's CAFR.

We acknowledge and thank the following City employees:

Mark Knepper, Financial Analyst
Jay Bigham, Senior Financial Accountant
Jake Gillespie, Senior Financial Accountant
Amit Thakkar, Senior Financial Accountant
Jolie Walker, Senior Financial Accountant
Greg Weisser, Financial Accountant
Suzanne Sims, Bookkeeper/Receptionist
Jeanne Cook, Administrative Assistant to the Controller

We also acknowledge the assistance of the entire audit team from the Indiana State Board of Accounts Fort Wayne Office for making this report possible.

Respectfully submitted,



Patricia A. Roller, CPA
City Controller
Director of Finance & Administration



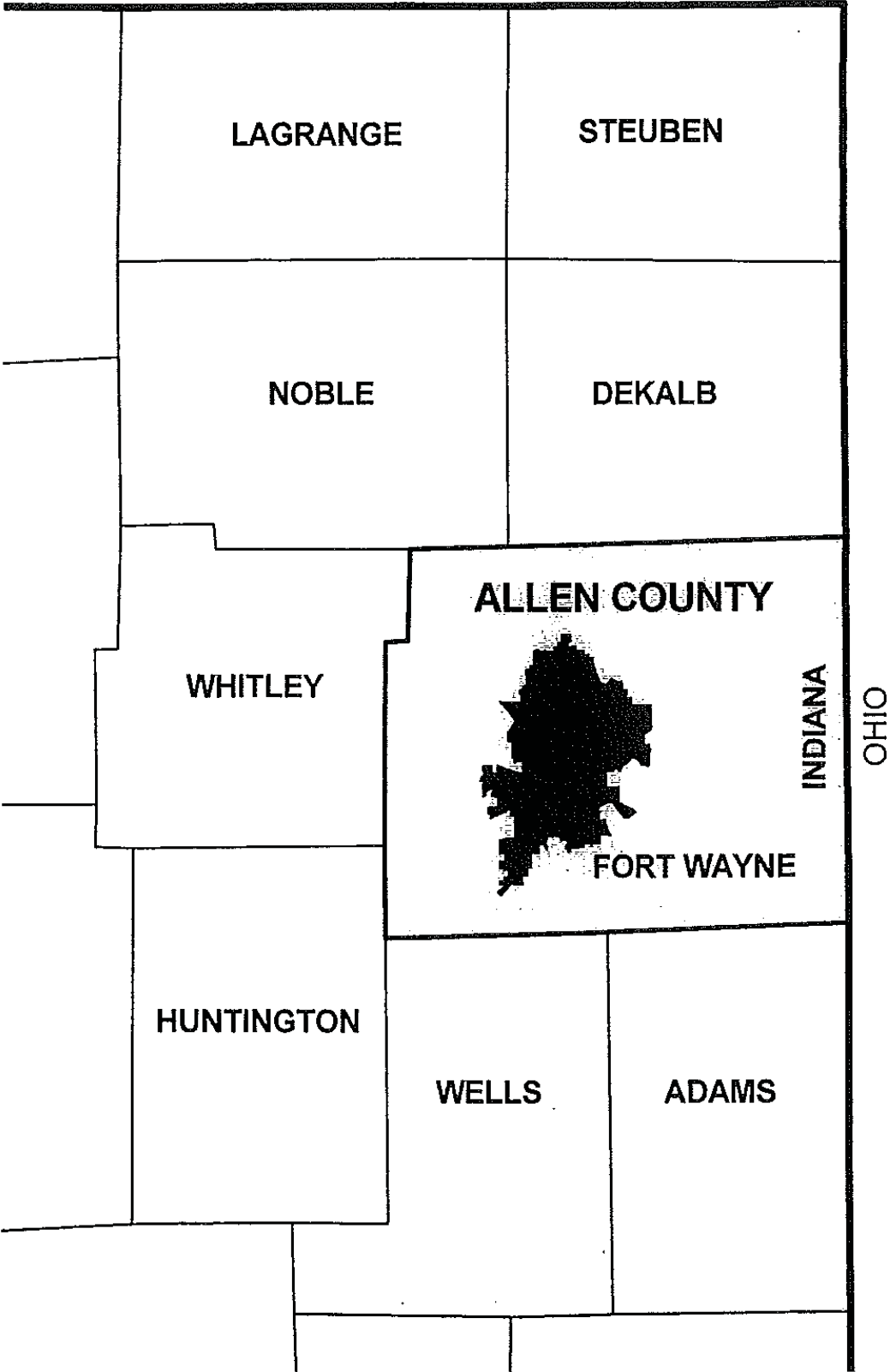
Valerie Ahr
Deputy Controller

Midwest Locator Map

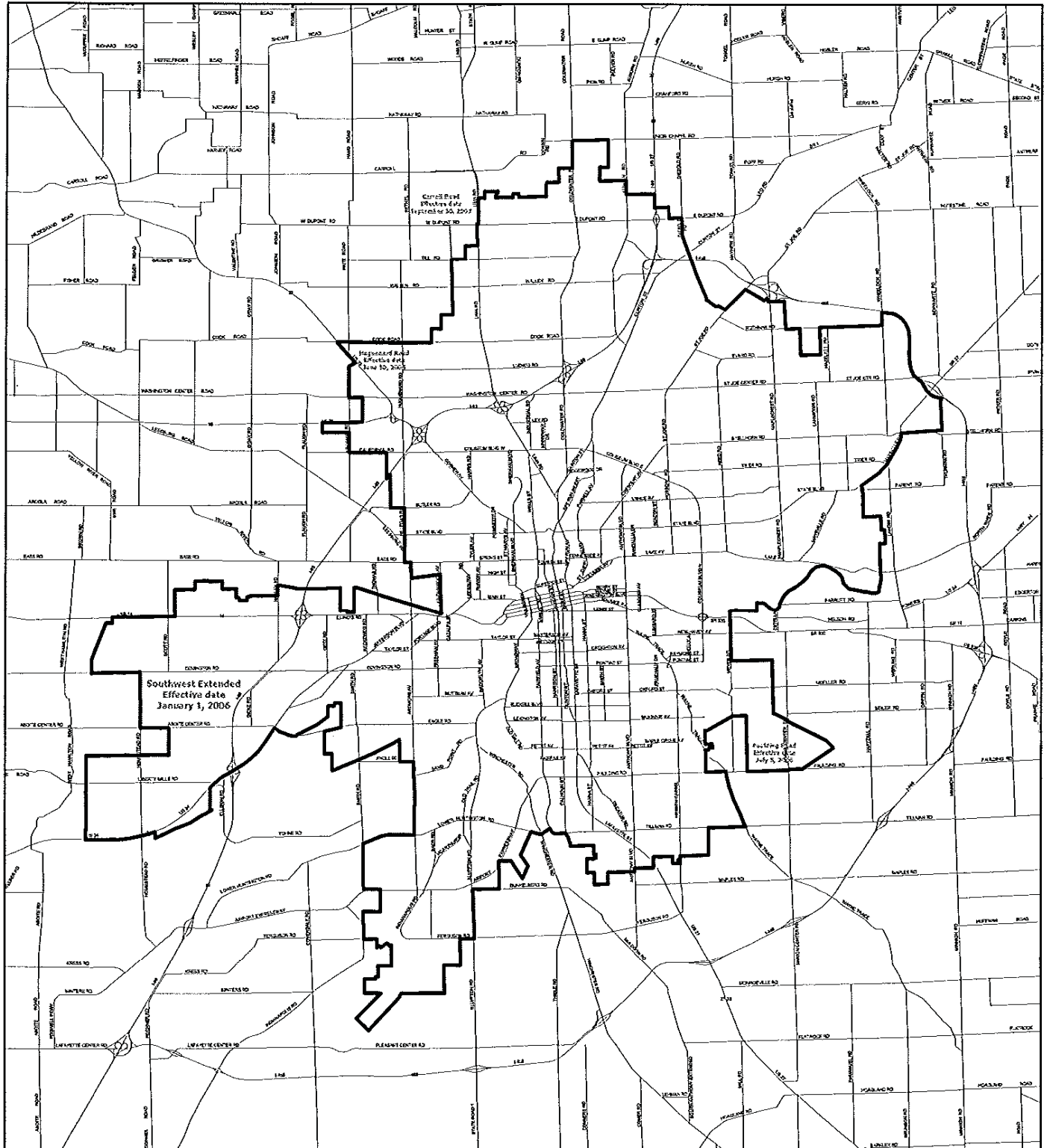


Northeast Indiana Locator Map

MICHIGAN



Fort Wayne Future/Recent Annexations



Created on January 02, 2006
 Updated on May 1, 2007
 File Path: o:\community_development\website_pdfs\future_annexations_printable.pdf
 Layout: WEBSITE DEN
 Prepared By Fort Wayne Community Development



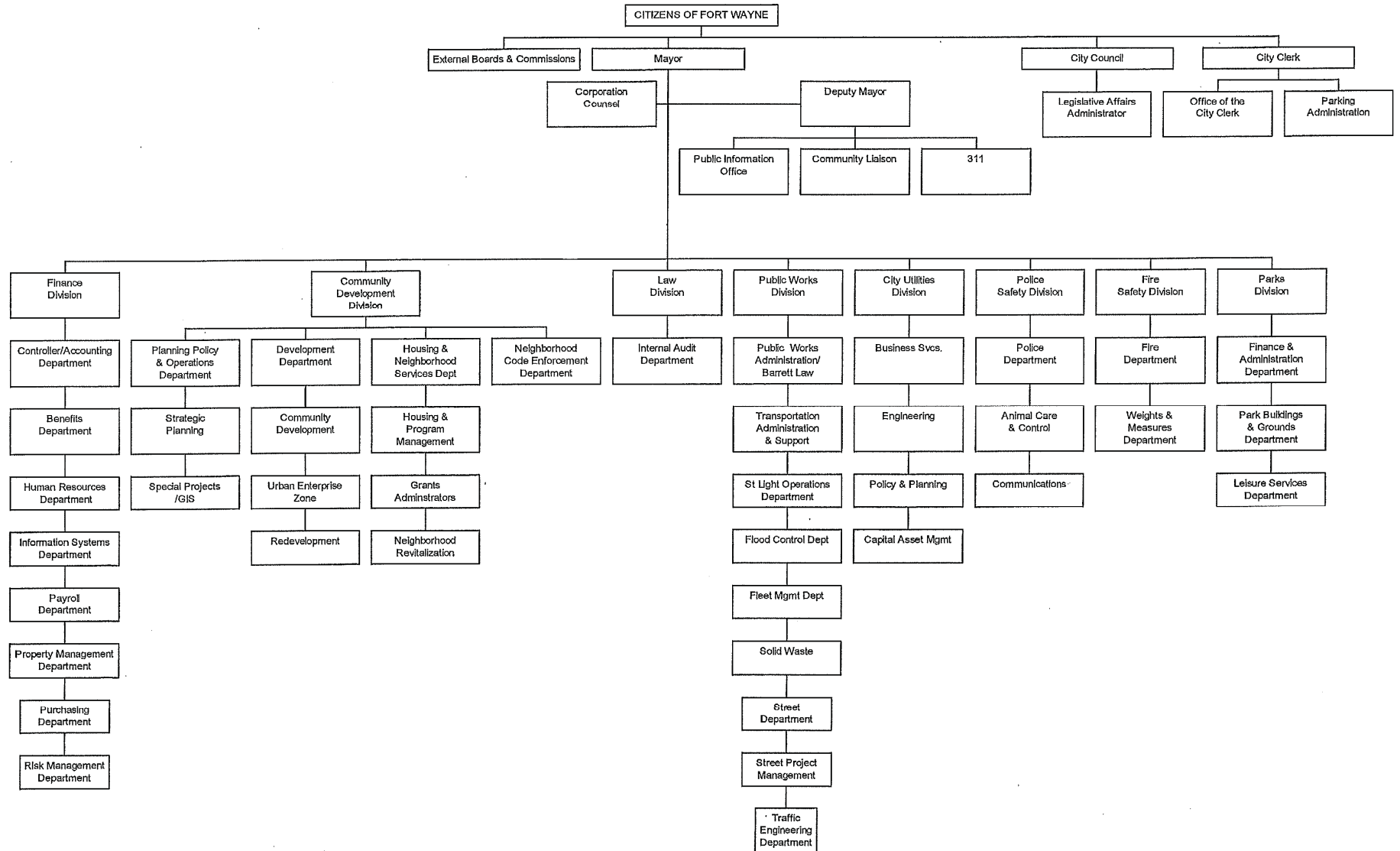
Legend

Fort Wayne City Limits

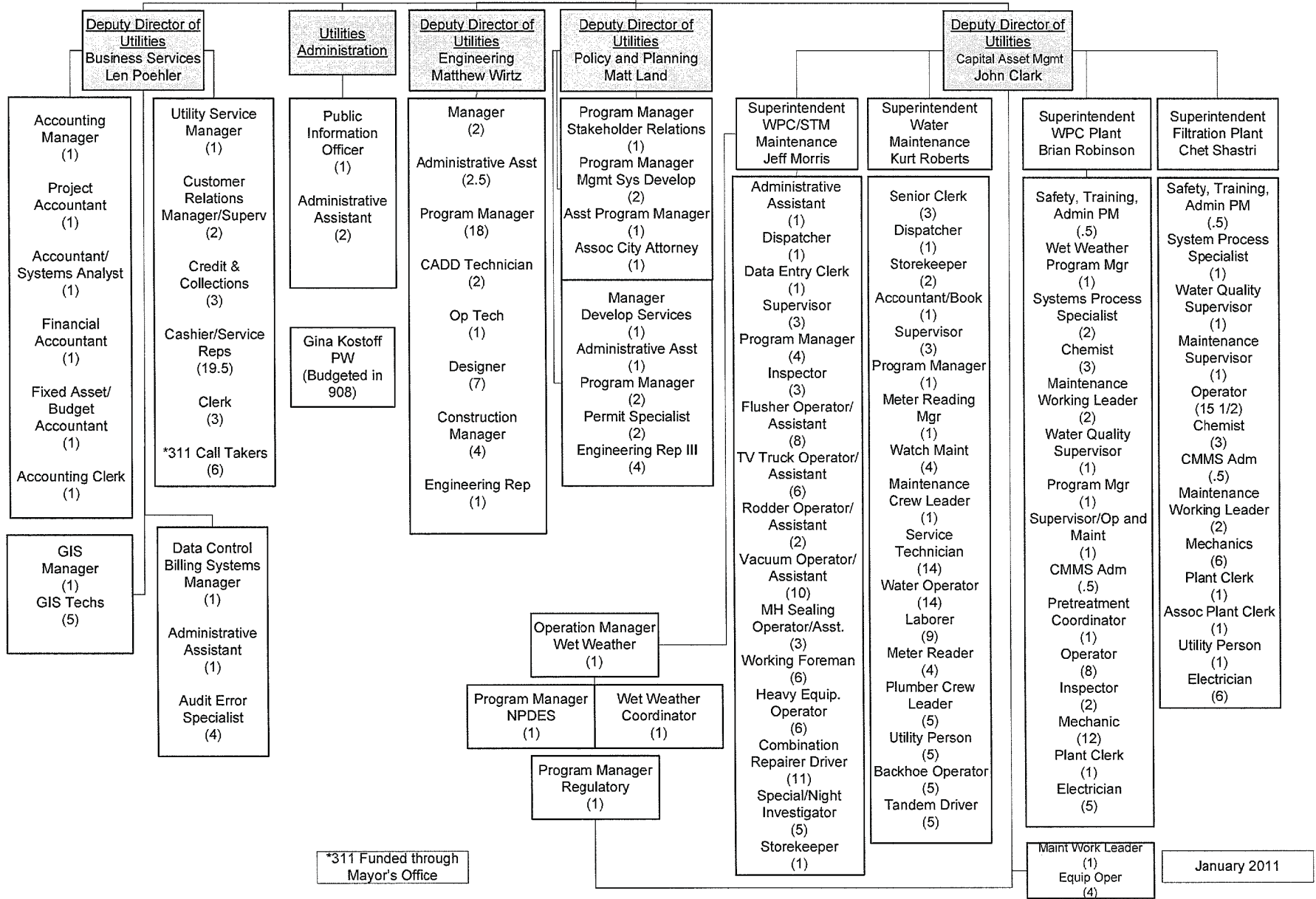
Future Annexations



City of Fort Wayne 2011 Organization Chart



Director of City Utilities Kumar Menon



*311 Funded through Mayor's Office

**CITY OF FORT WAYNE
LIST OF PRINCIPAL OFFICIALS
December 31, 2011**

NAME

TITLE

Elected Officials:

Thomas Henry	Mayor
Sandra E. Kennedy	City Clerk
Thomas Smith	Council Member
Karen Goldner	Council Member
Thomas Didier	Council Member
Mitch Harper	Council Member
Timothy M. Pape	Council Member
Glynn Hines	Council Member
John Shoaff	Council Member
Elizabeth Brown	Council Member
Martin Bender	Council Member

Division Directors:

Mark Becker	Deputy Mayor
Patricia A. Roller	Director of Finance and Administration
Carol Helton	City Attorney
Kumar Menon	Director of Utilities
John Urbahns	Director of Community and Economic Development
Pete Kelly	Director of Public Safety
Alvin R. Moll, Jr.	Director of Parks and Recreation
Russell York	Director of Public Safety
Robert Kennedy	Director of Public Works

CITY OF FORT WAYNE

DEPARTMENT DETAILS

OFFICE OF THE MAYOR

The Mayor oversees the implementation of policies and the efficient flow of ongoing services through wide appointive powers, including the capability to appoint division heads and many board and commission members. The Mayor may serve unlimited four-year terms. Fort Wayne, the second largest city in Indiana, is the northeast Indiana leader in industrial, educational, and cultural activity. Leadership from the Office of the Mayor is crucial to the entire area.

The power to organize the executive department is shared between the mayor and the council. Since the mayor is charged with the responsibility for the efficient operation of the city and the enforcement of its ordinances, he or she has the power to initiate or recommend new departments, transfer duties between or terminate existing departments. The council must ratify by ordinance such recommendations to put them into effect.

The Mayor controls the major administrative functions of the consolidated city through the seven divisions as follows: Finance & Administration, Community Development, Public Works, Utility Administration, Public Safety, Parks & Recreation, and Office of the Mayor. Each of these areas is headed by an appointed director.

Public Information Office

The Mayor's Public Information Office provides information regarding administrative policies and City services to a variety of audiences, including citizens, City Council members, neighborhood leaders, City employees, State legislators, and state and national groups. The messages are delivered using a variety of communication tools, including the media, Internet, cable television and others. The purpose of the messages are threefold: 1) to educate and inform, 2) to encourage citizen participation and involvement and 3) to promote the City of Fort Wayne locally, statewide and nationally.

Neighborhoods and Citizen's Advocate Office

The Neighborhoods and Citizen's Advocate Office assists neighborhood associations, business associations, community service organizations, and citizens with their needs and concerns regarding City government, departments and services. This office also acts as a referral agency to other branches of government.

This office helps neighborhood associations, business associations, community service organizations, and citizens leverage resources to resolve their concerns and acts as a liaison between citizens and the Mayor and City Government.

The Neighborhoods and Citizen's Advocate Office can be contacted via the telephone, TDY, visits to the office, the mail, electronic mail, or meetings with the staff.

Department of Law

It is the mission of the Department of Law to manage the legal affairs of the City of Fort Wayne by giving legal advice to the officers, departments, boards, commissions and other agencies of the City; by drafting ordinances and other legal papers for the City and its departments, boards, commissions and other agencies; by prosecuting violators of City ordinances; and by supervising and directing all litigation in which the City has an interest.

Internal Audit Department

Internal Audit is primarily responsible for performing financial, operational and compliance audits in accordance with professional auditing standards. The vast majority of audits are followed by written reports containing findings and recommendations, as well as management's plans for implementing corrective action. In addition, the Internal Audit Department provides primary support to external auditors during their annual financial statement audit.

311 Call Center

The 311 Call Center is a community resource which connects the constituents of Fort Wayne to City services and information. This office also provides performance measurement and improvement services to governmental and non-governmental agencies in their goal to improve customer service and facilitates citizen engagement. In times of emergency, the 311 Call Center serves as a standby emergency operating center (EOC), ready to take non-emergency calls in a matter of minutes. 311's experienced operators relieve EOC staff by taking the high volume of resident's calls in disasters so EOC staff can concentrate on working with field employees.

OFFICE OF THE CITY CLERK AND COMMON COUNCIL

The **City Clerk** is an elected position every four years and serves as the Clerk of the Common Council. The Clerk is responsible for the preservation of all ordinances and resolutions passed by this body and also responsible for a number of Indiana Statutory responsibilities as listed in Indiana Code 36-4-6-9. City Clerk also serves as the Administrator of the Fort Wayne Violations Bureau and Parking Enforcement Department. The Clerk may seek unlimited four-year terms.

The **Fort Wayne Common Council**, as the Legislative Body, has the responsibility of passing ordinances and resolutions for the City. The Fort Wayne Common Council is comprised on nine elected members, on representative from each of the city's six councilmanic districts and three at-large members. As elected officials, they are entrusted with the duty to provide the ways and means to ensure the safety and security of citizens of the City of Fort Wayne and work to maintain a high quality of life. Common Council members may seek unlimited four-year terms.

FINANCE AND ADMINISTRATION DIVISION

The mission of the Finance & Administration Division is to ensure the financial stability for the City of Fort Wayne. The departments within this division include the Controllers Office, Payroll, Risk Management, Purchasing, Human Resources, Benefits, Information Systems and Property Management.

The Division is also responsible for: the annual budget; proper financial controls to ensure the City's financial transactions and assets are reported accurately; as well as providing financial analysis for management decision making including guidance for delivery of efficient, cost effective government services.

Payroll Department

The Payroll Department is responsible for maintaining the City government payroll records to meet the requirements of the various laws (federal, state, and local) under which it is operating; maintaining a payroll accounting system that embodies all of the procedures and methods related to the disbursement of pay to employees in a highly technical environment; and promoting goodwill and a positive working environment by processing the payroll accurately and on time.

Purchasing Department/Contract Compliance Office

The City of Fort Wayne's **Purchasing Department** provides a centralized, service-oriented focal point for all Civil City and City Utilities departments. The role of the Purchasing Department is to assist with identifying, acquiring, accessing, positioning, and managing resources the City needs to achieve its strategic objectives. The staff of the Purchasing Department ensures that all activity is conducted within the framework of State code and local ordinance, and always adheres to professional purchasing practices.

The **Contract Compliance Office** monitors construction and procurement contracts to ensure that local, state and federal regulations are followed by all City contractors. In addition, the Department monitors the City's Community Development Block Grant (CDBG) contracts with private agencies.

Property Management

The mission of the Property Management Department is to develop preventive maintenance programs, which will track maintenance and repairs of City-owned buildings. The department also provides guidance in areas related to real estate purchases, renovations, and contracted services.

In addition, the Property Manager will develop a program to market City properties and oversee the purchase and sale of buildings and real estate in accordance with State statutes. The department will evaluate renovations, both short and long term, and will determine whether a property is worth the renovations or a new facility is needed.

Risk Management Department

The Risk Management Department is responsible for formulating and implementing programs and procedures that will minimize the City's property, revenue and personnel losses. A comprehensive self-insurance program for auto and general liabilities and worker's compensation was designed to finance the losses that do occur. The Risk Management Department works closely with the other departments within the City to ensure all employees work in the safest possible working conditions.

Human Resources Department

The goal of the Human Resources Department is to provide services efficiently to employees, applicants, and the public at the least cost to the City's taxpayers. Services include the facilitation of positive employee and labor relations, employee communications, benefits administration, training and counseling; employee record-keeping; classification of employee positions; policy and procedure development; union contract negotiations, interpretations and enforcement; recruiting; and testing of applicants.

Information Systems Department

Information Systems is responsible for providing quality, reliable and cost effective information systems and services to the many and varied City departments. Information Systems Tactical and Strategic Planning is the foundation of providing these services to the City departments while considering organizational structure, departments and their mission, critical success factors, service products and the return on investment.

FORT WAYNE CITY UTILITIES

City Utilities is a municipal utility and a division of the City of Fort Wayne. The City Utilities Division is organized into four Strategic Business Units (SBU); Capital Asset Management, Policy and Planning, Engineering Services and Business Services under the leadership of the Director of City Utilities. Along with the Director, Each SBU has a Deputy Director that comprises the Senior Management team. City Utilities' mission is to protect the health, welfare and prosperity of the Fort Wayne community and therefore, committed to provide quality water, sewer and stormwater services in an efficient, effective and reliable manner.

Capital Asset Management SBU (includes the Three Rivers Filtration Plant, the Water Maintenance and Services Department, the Water Pollution Control Plant, the Biosolids Facility, and the Water Pollution Control Maintenance and Stormwater Maintenance Departments:

Three Rivers Filtration Plant:

The Three Rivers Filtration Plant draws its raw water supply from the St. Joseph River. This department maintains a 265-acre reservoir that holds nearly 2 billion gallons of water. It also maintains the Cedarville Dam and the 500 million-gallon Cedarville Reservoir. Raw water from the river is pumped from the St. Joe Dam Pump Station to the Three Rivers Filtration Plant. The Three Rivers Filtration plant is made up of 3 individual treatment plants that can be run independently of each other as needed. Each plant is capable of producing 24 million gallons of drinking water a day. An average of 25 million gallons a day is treated and purified through a series of chemical and physical treatment processes from these plants.

Water Maintenance and Service Department:

The Water Maintenance and Service Department (WM&S) is responsible for maintaining 1100 miles of water distribution piping and its various elements and providing service-related operations. The construction division of this department repairs and installs mains, hydrants, valves, and services. The service division installs and maintains meters, pressure tests and disinfects new water mains, provides field support for the Customer Relations Department on turn-offs and turn-offs and investigates customer complaints. Personnel also perform the meter reading function for the Utility.

Water Pollution Control Plant:

Fort Wayne's Water Pollution Control Plant is responsible for treatment of an average of 48 million gallons of sewage per day. The plant is an activated sludge treatment plant including primary, secondary, and advanced waste water treatment. This department is charged with the responsibility of treating the City's Sanitary Sewer system to meet the treatment requirements of the City's National Pollution Discharge Elimination System (NPDES) Permit before the effluent is discharged into the Maumee River. The facility also maintains and operates 41 lift stations, 7 CSO Stations, 4 Storm Stations, 12 Toe Drains, and 1 Sludge station.

Water Pollution Control Maintenance/Stormwater Maintenance Departments:

The Water Pollution Control Maintenance/Stormwater Maintenance departments are responsible for the maintenance of the City's sanitary sewers, of storm sewers, and combination sewer systems totaling over 1900 miles. These departments install, inspect, repair, maintain and clean manholes, inlets, catch-basins, and sewer/storm lines. Improvements are also made to open drains and ditches to improve high water flows.

Policy and Planning SBU (includes Policy and Planning Department, Process Improvement and the Development Services Department:

Policy and Planning Department:

The Policy and Planning SBU ensures the work of all SBU's within the Utility is coordinated. Additionally, the Policy & Planning SBU identifies and coordinates work with Civil City and Public Works officials. Functions

include setting and administering public policy as it relates to the Utility, including strategic and operational planning, liaison for human resources and training, union relationships, developer and business relationships and other key stakeholder groups. Policy and Planning engages all SBU's in performance management programs including, but not limited to, Lean/Six Sigma/TQM/ISO et al.

Development Services Department:

The Development Services Department facilitates the expansion or modification of the City's water, wastewater and stormwater systems through the new development process, via the property owner petition process and other means. Staff also oversees service connections to these facilities. Development Services staff members provide information about the policies, procedures and rules that govern the operation of Fort Wayne City Utilities and assist developers, contractors, builders and citizens in finding information about the physical characteristics of various utility systems. Additionally, staff calculates and collects utility assessments and fees associated with utility systems expansion and connection and initiate new customer accounts. Development Services is also involved in managing citizen inquiries and concerns about Utility systems, offering and reviewing options for service and coordinating financing for projects.

Note: New Water & Sewer Permits is not a separate department – it is part of Development Services.

Engineering Services SBU (includes the Planning & Design Services Department and the Engineering Support Services Department):

Planning & Design Services Department:

The Planning & Design Services Department oversees all engineering planning and design programs for the water, wastewater and stormwater distribution/collection systems as well as the water filtration and sewage treatment facilities. It conducts utility master planning, asset management and sustainability programs and develops long term capital planning and budgets for City Utilities. Using engineering practices it analyzes the operation of City Utility systems to solve problems, recommend City Utility system improvements and to develop construction plans and specifications for City Utility improvement projects. This department also provides technical support and guidance for the Utility operations departments.

Engineering Support Services Department:

Engineering Support Services provides inspection field services and construction contract management of Utility capital projects. These projects include private development projects, utility capital improvement projects for the water, wastewater and stormwater systems as well as projects for the water filtration and sewage treatment plants. The department also assists Planning & Design Services with field investigations, surveying, testing and analysis of utility system problems.

Business Services SBU (includes Financial Services Department, Customer Relations Department, Data Control and Geographical Information Systems):

Financial Services Department:

The Financial Services Department is responsible for maintaining all financial records of City Utilities, which include electric, administrative departments, water, water pollution control, stormwater and yardwaste.

Customer Relations:

The Customer Relations Department's goal is to serve customers promptly, courteously and professionally. The public contacts this department to initiate, finalize or transfer water and sewer services as well as make any billing inquiries either in person, by phone or by correspondence.

Data Control:

The Data Control Department completes on-line work orders initiated by the Customer Relations and Water Maintenance and Service Departments. This department is also responsible for maintaining the integrity of the billing system and developing system enhancements to increase customer clarity and user efficiency.

Geographic Information Systems (GIS):

The Geographic Information Systems Department collects, checks, processes and utilizes data with geographical significance to create computer generated reports and maps for City Utilities and other City departments.

DIVISION OF COMMUNITY DEVELOPMENT

Vision Statement

"To foster a vibrant, prosperous and growing Fort Wayne through extraordinary community development."

Mission Statement

"To develop and implement creative community-based strategies to enhance economic opportunity, build strong neighborhoods, and ensure a dynamic framework for quality growth and development."

Director's Office

The Director's Office provides coordination and overall direction for the Division comprised of by the following departments: Finance, Special Projects/GIS, Strategic Planning, Community Development Corporation of Northeast Indiana, Redevelopment, Housing Programs, Grants Administration, Neighborhood Revitalization, and Neighborhood Code Enforcement.

The division's departments work collaboratively to coordinate and carry out activities based on the following operating principles:

Community-Based Planning - Ensure Community based planning as the foundation for all projects, resource allocation and collaboration.

Aggressive Implementation - Create and sustain an aggressive implementation strategy for all planning efforts.

Support Businesses - Sustain strong and aggressive support for business and investment and job creation.

Strategic Projects - Encourage and facilitate strategic projects that will develop, revitalize, and strengthen the Fort Wayne Community.

Community Collaboration - Pursue a stronger commitment with citizens, neighborhoods, businesses and organizations to collaborate as strategic partners in achieving community development goals.

High Performance Organization - Foster a work environment that encourages and provides for sustained personal and professional development and a commitment to innovation and excellence.

Deputy Director of Planning & Policy

Working under the Division Director, this Director oversees the implementation of integrated strategic and operational planning initiatives that enhance development opportunities and efficiencies for the City of Fort Wayne. The Deputy Director oversees the daily operations of the following departments:

Special Projects/GIS provides strategic research to assist in the direction of Division resources, management of special projects and develops/leads implementation of the Division technology strategy. It provides data, analysis, and GIS support to the Division.

Strategic Planning works to promote good stewardship of City resources through various land and planning studies, visioning initiatives, Comprehensive Plan updates, transportation studies and the promotion for orderly, fiscally sound expansion of the City through annexation.

Historic Preservation, a sub-area within this department, manages the historic and aesthetic resources of the community, working with property owners, city agencies and other groups to coordinate improvement efforts, provide technical assistance and cost-effective design solutions.

Deputy Director of Development

Working under the Division Director, this Director oversees the implementation of an aggressive development partnership between the public and private sectors. The Deputy Director oversees the following departments and provides direct liaison/support to the Fort Wayne/Allen County Economic Development Alliance and support for international trade:

Community Development Corporation of Northeast Indiana (CDC) is a city-sponsored, 501 c (6) not-for-profit business development organization. Its primary objective is to promote the growth and development of small commercial and industrial businesses in the Fort Wayne area and a nine-county area in northeast Indiana through creative business loan programs.

Redevelopment in conjunction with the Redevelopment Commission promotes and implements opportunity projects, acting as a catalyst to develop areas that have shown a cessation of growth and lack of development. This is done through techniques including real estate acquisition, site preparation and/or providing public infrastructure to the site. Financing resources generally used are Tax Incremental Financing (TIF) and Redevelopment General Obligation Bonds.

Deputy Director of Housing and Neighborhood Services

Working under the Division Director, this Director oversees the implementation of initiatives to attract and support housing investment and reinvestment in the City to promote community development and expand access to desirable housing. The Deputy Director oversees the strategic investment of public funds in neighborhood revitalization-oriented projects and programs which leverage significantly higher levels of private investment through the following departments:

HANDS is a quasi-public not-for-profit Corporation of the city organized under chapter 246 of the Indiana Acts of 1921.

Housing Programs administers the City's Home Investment Partnerships Act (HOME) Program from the federal department of Housing and Urban Development (HUD).

Grants Administration administers the City's Community Development Block Grant (CDBG) and Emergency Shelter Grant (ESG) programs from the federal department of Housing and Urban Development (HUD).

Neighborhood Revitalization plans, coordinates and directs the City's neighborhood revitalization implementation program and ancillary projects.

Director of Neighborhood Code Enforcement

Working under the Division Director, this Director oversees the daily operations of Neighborhood Code Enforcement. NCE works towards the goal of ensuring safe housing for the citizens of the community by eliminating unsafe structures, securing vacant structures and cleaning-up blighted areas.

METROPOLITAN HUMAN RELATIONS

Metropolitan Human Relations Commission was established to ensure and protect the equal rights of all people in the City of Fort Wayne, regardless of race, color, sexual orientation, age, religion, national origin, ancestry, or disability.

In Fort Wayne you have the right to live, work, learn and play free from illegal discrimination. The Metropolitan Human Relations Commission is focused and committed to creating an environment in the City of Fort Wayne that will produce an inclusive community where trust, acceptance, fairness and equality are the City's norms. The Commission is committed to accomplishing this mission by empowering the citizens of Fort Wayne through education on diversity and discrimination issues and, when necessary, enforcing anti-discrimination laws in order to protect our community from unlawful discrimination and also unfounded allegations of discrimination.

PUBLIC WORKS

The Division of Public Works provides essential services and support to our citizens, neighborhoods, businesses, and economic development projects.

The Public Works Division maintains and improves the city's transportation systems; street and traffic lighting; leaf collection, street sweeping, snow and ice control; flood fighting and control; trails and greenways, solid waste and recycling; and the city's fleet. Responsibility for managing the various departments listed below resides with the Director of Public Works.

Public Works Administration

This Department includes the support staff for the Board of Public Works. It is the center for processing construction projects, public hearings and a variety of other functions related to purchasing and contracting.

Barrett Law

The primary purpose of the Barrett Law office is the performance of all accounting functions necessary to administer the Barrett Law process according to Indiana Code. This includes invoicing, recording receipts and disbursements, filing of waivers, issuance of bonds, pro-rating available cash for individual bond issues, monitoring and investment of funds, preparation of various supporting schedules, etc.

Since the development of an automated system with the capability of computer interface with Allen County real estate files, the Barrett Law office prepares property ownership lists and assessment rolls for all projects. The office also performs research and serves as an information source for the general public as well as other City departments in regard to the purpose, procedures and regulations governing the system.

Solid Waste & Recycling Management

The Solid Waste / Recycling Department is responsible for administering and monitoring the City's residential garbage and recycling collection and disposal/processing contracts and the garbage/recycle cart purchasing and maintenance contracts. Solid Waste also administers/oversees the Garbage/Recycling User Fee billing and appeals process. Additionally, the department is involved in other waste issues such as waste collection contracts for City facilities, illegal dumping, waste reduction education, enforcement of the City's garbage ordinance, litter prevention programs, and citywide clean-up programs.

Transportation Administration & Support

The functions of this group are varied, and generally fall within three department subsets: a surveying-drafting-inspection group; a permit and plan review group; and an administrative-clerical group.

Department staff provides surveying, drafting, and inspection services necessary for the successful completion of street, curb, and sidewalk projects. Employees in this group also assess and report on pavement condition in order to maintain and update our pavement management system.

Other employees in this department are responsible for fielding a variety of other customer service requests, responses, and interactions. These responsibilities include permit functions; plan review of developer projects; investigation and reporting functions; data base maintenance activities; blueprint reproduction services; right of way acquisition functions; and general customer service activities.

Department personnel also provide financial management, budgeting, purchasing, payroll, and clerical support services needed within the Transportation division.

Flood Control

The Flood Control Department is responsible for ensuring that property damage is minimal due to flooding. The Department continuously monitors the early flood warning system and its 31 sites and maintains approximately 11 miles of flood protection structures. The Department writes federal grants and/or oversees the administration of approved grants, acquiring and demolishing residential and commercial properties in the floodplain. The Department is also responsible for the National Flood Insurance Program's (CRS) Community Rating System involving community floodplain management activities. Because the city participates in this federal program residents are allowed a 10% discount on their flood insurance premiums.

Transportation Engineering Services/Street Project Management

Street Project Management is responsible for the design and preparation of plans and specifications for all new construction and repairs for streets, alleys, sidewalks and curbs in the City of Fort Wayne. Many construction projects are the result of request from citizen's petitions filed by property owners through the Barrett Law process, applications through the Community & Economic Development Block Grant Program and a yearly street-resurfacing program established by the Division of Public Works. Street Project Management also reviews subdivisions submitted for construction, commercial building developments and residential and commercial driveway applications to ensure they meet applicable codes and standards.

Traffic Engineering

The Traffic Engineering Department provides the following services to the public: design, installation and maintenance of fiber optic communications, traffic signal systems, traffic signs and pavement markings; record, tabulate and analyze accident reports; investigate all requests and complaints related to traffic conditions and operations; and conduct traffic studies relating to one way streets, parking regulations, speed limits, traffic calming, roadway design, traffic control, special signing, maintain traffic impact attenuators.

Street Lighting

The Street Lighting Department provides the following services to the public: design and install new street lights and systems that provide safe and efficient illumination for both motorists and pedestrians during nighttime hours. Maintain and update over 33,895 existing City Street Lights.

Street Light Engineering adheres to the standards of both the American National Standards Institute and the Illuminating Engineering Society of North America for the design of the City's street lighting systems.

Street Department

The Fort Wayne Street Department is responsible for the cost-efficient maintenance and construction of the more than 1,200 miles of City streets. The Street Department also maintains the alleys. The Street Departments work is divided into three separate Seasons: Summer Construction, Leaf Season and Snow Season. During spring and summer months, crews mow roadside right-of-ways; sweep up approximately 3,500 tons of debris, repair potholes, and resurfacing of the streets & alleys. During the fall the department completes a citywide leaf collection, and during the winter the focus is on snow and ice removal on all city streets.

Fleet Management

The Fleet Management Department is responsible for approximately 1,835 city owned vehicles and ancillary equipment. The Fleet Director oversees the contract with the private company, which provides vehicle maintenance services to the City's fleet. The department is also responsible for developing approval policies for vehicle use, preventive maintenance and replacement. Maintaining compliance with environmental regulations and making environmental improvements also fall under the Directors responsibilities.

Trails & Greenways Management

The Greenways Department is responsible for the planning, design and construction of the Fort Wayne Trails Network. The Greenways Department also oversees the maintenance of the trail system by working with the Fort Wayne Parks and Recreation Department, the Street Department, Traffic Operations, Volunteer Greenway Rangers and Adopt-A-Greenway Groups. The Department works with Fort Wayne Trails, Incorporated to plan, fund, promote and advocate for existing and future trails. Staff coordinates volunteer activities and events, including Bike Trek the Trails and Bike Month. The Department works with neighborhoods, businesses, community organizations, other City Departments, Allen County, the State of Indiana and Federal Agencies to develop and maintain the Fort Wayne Trails network. Furthermore, the Department works with other jurisdictions to integrate the Fort Wayne Trails Network into a regional network of trails.

PARKS AND RECREATION

The Parks and Recreation Department maintains over 2,800 acres of public park land and provides a variety of recreation facilities, programs, and services for the Fort Wayne community. The Fort Wayne Parks Department was created in 1905 when the Indiana General Assembly adopted the Cities and Towns Law. The Parks and Recreation Department is administered by a four member bipartisan Board of Park Commissioners. Each commissioner is appointed by the Mayor and serves a four-year term. The Park Board reviews and approves the annual budget, approves expenditures, holds regular public meetings as required by law and approves the awarding of all contracts. The Parks and Recreation Department is nationally recognized being a CAPRA accredited agency.

Administration/Marketing

The Administration Division is responsible for the financial accounting, personnel, budgeting, purchasing, MIS, and administration functions of the department.

The Marketing Division was created in 1989 and is responsible for public relations, promotions, customer service, grant writing, service quality, strategic planning, marketing research, corporate sponsorship, and other marketing/planning functions. The Botanical Conservatory and the Foellinger Theatre are part of this Division.

Headwaters Park

The Department contracts with the not-for-profit Headwaters Alliance for the maintenance and operation of this spectacular 40-acre park on the north edge of downtown. Headwaters Park has become the focal point for community festivals, special events and an aesthetic gateway to the downtown area.

Parks/Horticulture/Forestry

This Division is responsible for operation and maintenance of the park land, facilities, building repairs, and maintenance. The Forestry and Horticulture Division is responsible for park and street trees, public gardens, flower beds, park landscaping and operates three (3) greenhouses. Engineering, Park Planning and Design is administered here.

Leisure Services

The Leisure Services Division is responsible for the recreational programs managed by the Department. Facilities include: three public golf courses, two tennis centers, 50 public tennis courts, four community recreation centers, three swimming pools, six splash pad/spray grounds, three day camps, a nature preserve, and a reservoir. The Division hosts a number of citywide special events, offers competitive and instructional programs in athletics and outdoor recreation, operates supervised playgrounds, and manages a travel department for families and adventure travelers. Classes covering a variety of special interests for pre-school through older adult are offered. Concerts, arts programs, and cultural events are also provided by the division. The signature programs, like The Lifetime Sports Academy and the Salomon Farm Park are part of Leisure Services.

Fort Wayne Children's Zoo

The award winning Fort Wayne Children's Zoo is operated under our operating agreement between the Fort Wayne Parks and Recreation Division and the Zoological Society.

PUBLIC SAFETY

Department of Public Safety

This Department maintains order and protects the rights and property of the citizens of Fort Wayne. The Fire Chief and Chief of Police serve as the Directors of Public Safety. The Directors retain responsibility for major policy decisions, budgeting, long-range planning and the day-to-day coordination of six departmental divisions: Police, Fire, Animal Control, Human Resources, Weights and Measures, and Communications. The Division Directors serve as the Mayor's appointee on many commissions and councils in order to coordinate activities and plan cooperative efforts with other state and local agencies.

The Board of Public Safety has three (3) members who are appointed by the Mayor, who has authority over the hiring, promotion and discipline of the Fort Wayne police officers. The Board of Public Safety also oversees the licensing and policies regarding taxis.

The Fire Merit Board has three (3) members appointed by the Mayor and two (2) members elected by the firefighters. The Board is the authority responsible for hiring, promotion, evaluation and discipline of the Fort Wayne firefighters.

Police Department

It is the mission of the Fort Wayne Police Department in partnership with the community, to strive to protect the life, property, and personal liberties of all individuals. We believe that the overall quality of life for all residents will improve through the deterrence of criminal activity and an understanding of the diversity of cultures within

this community. Furthermore, we recognize the need for fair and impartial enforcement of the law, with attention given to the highest possible quality of service delivery to the community. The department is responsible for maintaining order within the city limits of Fort Wayne.

Fire Department

It is the mission of the Fort Wayne Fire Department to prevent the loss of life and to control or reduce the loss to property. The mission will be accomplished through the services provided by the Operations, Fire Prevention Bureau, Investigation, Safety Education, Training and Development and Administrative Divisions. These divisions provide for firefighting, emergency hazardous materials stabilization, emergency rescue, EMS - first responder, underwater rescue/recovery, public education, building inspections, fire investigations, fire safety training, and other miscellaneous services. The Fire Department provides services to the entire City of Fort Wayne with mutual assistance to the surrounding departments upon their request.

Communications

The Communications Department of the Fort Wayne Police Department is responsible for the planning, design, construction, maintenance and operation of all electronic communication systems utilized by the City of Fort Wayne. Communications is comprised of the Emergency 911 Communications Center, the Records Bureau and Police Desk of the Fort Wayne Police Department, and the Radio Repair Shop. Primary functions are the answering of 911 calls for service as well as non-emergency calls, dispatching all Public Safety support units, maintaining all Police Records and supporting the Data and Voice Communication Systems of the City of Fort Wayne.

Animal Care and Control

The Department of Animal Care and Control faces the public health and safety issues involving animals using a proactive approach. Local and state legislation is used to address pet overpopulation, responsible pet ownership issues, and cruelty or violence issues involving animals. The success of the approach would not be possible without positive community outreach and education, the job of our Humane Education Department. Protection of both citizens and animals along with efforts to minimize euthanasia of unwanted animals through spay/neuter promotion all strongly reflect the neighborhood and community driven origins of this agency. Involvement of the citizens through our volunteering program has also been crucial to departmental advancement. This department's county contracts provide an overall "one stop" for city and county residents in need of services, wishing to adopt an animal, seeking educational outreach materials, or assistance with lost/found pets.




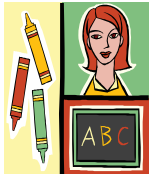
Weights & Measures

The goal of the Division of Weights and Measures is to provide equity in the marketplace for businesses and consumers alike. It is responsible for testing and inspection of all commercial weighing and measuring devices. The department enforces State codes and City ordinances governing weights and measures, and orders corrections of and/or condemns or confiscates faulty devices or commodities. Weights and Measures is also responsible for licensing taxi drivers, issuing permits for taxicabs, and enforcing the taxi ordinance for the Board of Safety.

Fort Wayne at a Glance

As of December 31, 2011

Date Founded	October 22, 1794
Date of Incorporation	February 22, 1840
Population	254,397
Area in Square Miles	110.5
Miles of Streets	1,292
Number of Street Lights	33,725
Miles of Water lines	1,856
Miles of Sewer/Stormwater Mains	1,856
Number of City Employees	1,900
Labor Statistics: (October '10)	
Fort Wayne Metropolitan Service Area - Allen	
Labor Force	210,734
Employed	191,763
Unemployed	18,971
Unemployment Rate	9.0
Building Permits for Ft Wayne & Allen County - December 31, 2011	
	2010 2011
Total New Construction - Number of Permits	685 732
- Estimated Assessed Value	\$50,233,514 \$90,695,206
Total Construction Permits - Number of Permits	2,705 2,637
- Estimated Assessed Value	\$87,340,400 \$53,581,586
Relative Size	2nd largest city in Indiana
Form of Government	Elected Mayor, Clerk, Councilperson (9)
Airports	Fort Wayne International, Smith Field
Rail Service	Norfolk Southern, Chicago Fort Wayne Eastern Railroad
Motor Carriers	35
Public Transportation Route	12
Taxi Service	7 cab companies, 11 limousine companies
Bank Holding Companies	8
Banks/Finance Companies	30
Credit Unions	21
Museums	15
Media	3 monthly, 3 weekly, 2 daily newspapers; 8 TV stations; 11 cable & satellite systems, 17 radio stations
Market Location	Area within 250 miles of Fort Wayne includes a population of 43.9 million, or 14.5% of the total U.S. population; 70th Largest City in United States

Parks & Recreation		86 parks & playgrounds covering 2,805 acres, including: 1 campground, 20 rental pavilions, 13 open shelters (not reserved), 62 tennis courts, 20 soccer fields, 3 public golf 18-hole golf courses and 1 public nine-hole golf course, 2 driving ranges, 1 skateboard rink, 1 seasonal ice skating rink, 39 baseball/softball diamonds, 2 Frisbee golf courses, 4 swimming pools, 4 Spray parks, 26 basketball courts, 1 outdoor theater, 1 community center, 3 youth centers, Children's Zoo, The Old Fort, Solomon Farm Learning Ctr., Botanical Gardens, 1 Life Time Sports Center
Water System		Municipally owned, treatment capacity of 72 million gallons/day
Sewage System		Municipally owned, treatment capacity of 60 million gallons/day
Electric Utility		3 - American Electric Power, Northeastern REMC, United REMC
Natural Gas		Northern Indiana Public Service Co., Vectron Energy
Telephone		Verizon, Comcast, KMC, Bftec, Indigital Telecom, MediCom, Vonage
Garbage Service		City residents charged: \$9.95/mo. user fee for single family dwelling; \$19.90/mo. user fee for duplex, 3- or 4-plex. Services presently contracted with Republic Services
Curbside Recycling		
Yard Waste Collection		
Gross Income Tax		3.4%
County Option Income Tax		0.6%
County Economic Development Income Tax		0.4%
State Sales and Use Tax		7.0%
Allen County Food & Beverage Tax		1.0%
Property Tax Rate:		\$3.1590** per \$100 assessed value - 2010 pay
(Fort Wayne - Wayne Township)		2010; City's portion is \$1.3149
Annual Wheel Tax		Rate by vehicle class \$7.50 to \$25.00
State Excise Tax		Cigarettes - 99.5 cents/pkg of 20 Gasoline - 18 cents/gallon Auto - various class rates
Hospitals		7 (1,463 beds)
Churches		390
Number of Schools		Fort Wayne Community Schools 52 Northwest Allen County Schools 12 East Allen County Schools 18 Southwest Allen County Schools 10 Parochial & Other 45 Higher Education 16

Certificate of
Achievement
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Reporting

Presented to

City of Fort Wayne
Indiana

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
December 31, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



Linda C. Davison

President

Jeffrey R. Emery

Executive Director

FINANCIAL SECTION



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AN EQUAL OPPORTUNITY EMPLOYER

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INDEPENDENT AUDITORS' REPORT

TO: THE OFFICIALS OF THE CITY OF FORT WAYNE, INDIANA

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the City of Fort Wayne (City), as of and for the year ended December 31, 2011, which collectively comprise the City's basic financial statements as listed in the Table of Contents. These financial statements are the responsibility of the City's management. Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of three of the eight discretely presented component units, Fort Wayne Urban Enterprise Association Inc., Fort Wayne Public Transportation Corporation, and Community Development Corporation of Fort Wayne, which represent 19.80 percent and 51.36 percent, respectively, of the assets and revenues of the discretely presented component units. Other auditors whose reports thereon have been furnished to us audited those financial statements. Our opinion, insofar as it relates to the amounts included for the three discretely presented component units, is based solely upon the reports of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over reporting. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of the other auditors provide a reasonable basis for our opinions.

In our opinion, based on our audit and the reports of the other auditors, the respective financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund and the aggregate remaining fund information of the City as of December 31, 2011, and the respective changes in financial position and cash flows, where applicable, thereof and for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

Included in the financial statements are the revenues and expenses from emergency telephone system fees (IC 36-8-16) and enhanced wireless emergency telephone fees (IC 36-8-16.5). In accordance with IC 36-8-16-14 and IC 36-8-16.5-41 these fees have been subject to an annual audit performed by the State Board of Accounts and, in our opinion, are fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

The Management's Discussion and Analysis, Budgetary Comparison Schedules (General and Major Special Revenue funds), Modified Approach Schedules, Schedules of Funding Progress, and

Schedules of Contributions from the Employer and Other Contributing Entities as listed in the Table of Contents are not a required part of the basic financial statements but are supplementary information required by the Governmental Accounting Standards Board. We have applied certain limited procedures, which consisted principally of inquiries of management regarding the methods of measurement and presentation of the required supplementary information. However, we did not audit the information and express no opinion on it.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements, other budgetary comparison schedules, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and other budgetary comparison schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

In accordance with Government Auditing Standards, we have also issued a report dated June 26, 2012, on our consideration of the City's internal control structure and a report dated June 26, 2012, on its compliance with laws and regulations.

June 26, 2012

STATE BOARD OF ACCOUNTS

State Board of Accounts

Management's Discussion and Analysis

As management of the City of Fort Wayne (the City), we offer the following discussion as insight into the financial performance of the City for the fiscal year ended December 31, 2011. To gain a fair understanding of the City's financial position, this discussion and analysis should be read in conjunction with our letter of transmittal, the basic financial statements, and the notes to the basic financial statements.

Financial Highlights

- The assets of the City exceeded its liabilities at the end of 2011 by \$1,126.5 million. Of this amount, \$18.7 million is considered unrestricted. The unrestricted net assets of the City's governmental activities are (\$9.6) million. The unrestricted net assets of the City's business-type activities are \$28.2 million.
- The net assets of the City's governmental activities increased \$9.9 million (or 1.65 percent from 2010) in 2011. The net assets of the City's business-type activities increased \$25.5 million (or 5.22 percent from 2010).
- At the end of 2011, the City's governmental funds reported a combined ending fund balance of \$112.0 million. The combined governmental funds' fund balance decreased by \$2.8 million (or 2.48 percent from 2010). City's total fund balance includes \$21.0 million as nonspendable, \$5.6 million as restricted, \$5.2 million as committed, \$67.2 million as assigned and \$13.0 million as unassigned fund balance. The above mentioned fund balances have been classified per GASB 54. (See Note 1)
- At the end of 2011, unassigned fund balance for the general fund was \$17.1 million or 20.46 percent of the 2011 general fund expenditures. The unassigned fund balance for the general fund is lower than expected due to deferred revenue of \$4.9 million at the end of year 2011.
- The City's total debt increased by \$51.1 million (or 9.91 percent) during 2011 due to business-type activities.
- During 2011, the IURC approved the sale of electric utility to a private electric utility company. For accounting purposes, the asset transfer is being treated as an installment sale. As of December 31, 2011, total future payments are \$30,885,000 and are recorded as an Installment receivable. Using an 8.13% discount rate, the 2011 gain from the installment sale is \$6,014,380 and the imputed interest from the installment sale is \$1,511,890.

Overview of the Financial Statements

This discussion and analysis is an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: government-wide financial statements, fund financial statements, and notes to the financial statements. In addition to the basic financial statements, this Comprehensive Annual Financial Report (CAFR) includes other supplementary information along with the statistical section.

Government-wide financial statements. The government-wide financial statements present the financial picture of the City from the economic resources measurement focus using the accrual basis of accounting, in a manner similar to private-sector businesses. The government-wide financial statements are composed of two statements: the statement of net assets and the statement of activities.

The statement of net assets presents information on all of the City's assets and liabilities, with the difference between the two reported as net assets. Net assets are then broken down between

governmental and business-type activities. Over time, increases or decreases in net assets will show the fluctuation in the City's financial position.

The statement of activities presents information on all of the City's revenues and expenses, showing how the government's general expenses less the program revenues equal net expenses for the most recent fiscal year. General revenues are then subtracted from net expenses to get the change in net assets. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid. Thus, revenue and expenses reported in this statement for some items will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned, but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City include general government, public safety, highways and streets, sanitation, health and welfare, economic opportunity, economic development, culture and recreation, urban redevelopment and housing, and interest on long-term debt. The business-type activities of the City include a water system, wastewater system, storm water service, parking garage administration, solid waste service, electric utility, and a yard waste system.

The government-wide financial statements include not only the City itself (primary government), but also a few legally separate units: Neighborhood Care, Inc. (HANDS), Summit Development Corporation (Summit), Fort Wayne Urban Enterprise Association, Inc. (UEA), Allen County Fort Wayne Capital Improvement Board of Managers (CIB), Fort Wayne Redevelopment Authority (RA), Fort Wayne Public Transportation Corporation (PTC), Downtown Fort Wayne Economic Improvement District (DID) and Community Development Corporation (CDC) for which the City is financially accountable. Financial information for these component units are reported separately from the financial information presented for the primary government itself. The financial statements of these component units can be found in their entirety on file in the City Controller's office at 200 E. Berry Street, Suite 470, Fort Wayne, Indiana 46802. The Fort Wayne Municipal Building Corporation is legally separate from the City, but since its nature and relationship with the City is significant, it is an integral part of the primary government.

The government-wide financial statements can be found on pages 47-49 of this report.

Fund financial statements. A fund is a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, with its related liabilities, and corresponding equity balances. Some funds are required to be established by State Law and by bond covenants, while others are adopted to help control monies set aside for a specific purpose. The City of Fort Wayne, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The funds of the City can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental funds. Governmental funds are used to account for most of the City's basic services. These funds generally do not provide enough revenue to completely cover their expenses; therefore, they need taxes, fees, interest or any other intergovernmental revenue to help support them. These funds use the modified accrual method of accounting, which measures cash and all other financial assets that can readily be converted to cash. Governmental fund financial statements focus on near-term inflows and outflows of unrestricted resources, as well as on balances of unrestricted resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. The differences of results in the governmental fund financial statements to those in the government-wide financial statements are explained in a reconciliation following each governmental fund financial statement. The basic governmental fund financial statements can be found on pages 50-53 of this report.

Proprietary funds. When the City charges a fee to cover the entire cost of an operation, whether to outside customers or to other units of the City, the services are generally classified as

a proprietary fund. There are two types of proprietary funds: enterprise funds and internal service funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. These funds are completely self-supported by providing services to *outside customers* of the City. The City uses enterprise funds to account for its water, wastewater, storm water, solid waste, parking garages, electric, and yard waste operations. Internal Service funds are used to report activities that provide services and supplies for the other City departments. The City uses internal services funds to account for its group health insurance, general auto and liability insurance, worker's compensation, and garage services. The internal service funds are reported within the governmental activities section of the government-wide financial statements. The basic proprietary fund financial statements can be found on pages 54-56 of this report.

Fiduciary funds. Fiduciary funds are funds held by a governmental unit as an agent or a trustee. They are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City's own programs. The City holds two types of fiduciary funds: pension trust funds and agency funds. Pension trust funds are used to account for pension plans held by the City on behalf of its employees. The City uses pension trust funds to report the police pension, fire pension, and sanitary officers' pension funds. Agency funds are used to account for monies held by the City for an external party. The City uses agency funds to report the allocated expense clearing and the Fort Wayne Neighborhood Housing Partnership (FWNP). The basic fiduciary fund financial statements can be found on pages 57-58 of this report.

Notes to the financial statements. The notes are a required part of the basic financial statements that provide necessary information for the understanding of the City's financial report. The notes to the financial statements can be found on pages 62-110 of this report.

Other information. The City is also required to provide more detailed information about certain issues disclosed in required supplementary information (RSI) schedules. The City's RSI schedules include: Budgetary Comparison Schedule for General Fund and Major Special Revenue Funds, Comparison of Needed-to-Actual Maintenance/Preservation including the condition rating of the City's street system, Schedule of Funding Progress, and the Schedule of Contributions from the Employer and other Contributing Entities. The combining financial statements for the non-major governmental funds, non-major enterprise funds, and the internal service funds are found immediately following the RSI schedules listed above. The RSI schedules can be found on pages 112-116 of this report.

City of Fort Wayne
Net Assets
(amounts expressed in thousands)

	Governmental activities		Business-type activities		Total		Component Units	
	2011	2010	2011	2010	2011	2010	2011	2010*
Assets	\$ 141,357	\$ 158,712	\$ 215,335	\$ 134,392	\$ 356,692	\$ 293,104	\$ 99,875	\$ 100,648
Capital assets	766,703	763,055	652,292	623,207	1,418,995	1,386,262	55,269	55,200
Total assets	908,060	921,767	867,627	757,599	1,775,687	1,679,366	155,144	155,848
Current liabilities	17,025	35,746	47,484	18,629	64,509	54,375	4,640	3,657
Noncurrent liabilities	278,881	283,786	305,767	250,111	584,648	533,897	99,950	103,236
Total liabilities	295,906	319,532	353,251	268,740	649,157	588,272	104,590	106,893
Net assets	\$ 612,154	\$ 602,235	\$ 514,376	\$ 488,859	\$1,126,530	\$1,091,094	\$ 50,554	\$ 48,955
Invested in capital assets,								
net of related debt	\$ 621,722	\$ 620,125	\$ 417,439	\$ 411,514	\$1,039,161	\$1,031,639	\$ 29,958	\$ 31,219
Restricted	-	-	68,707	56,345	68,707	56,345	13,030	8,251
Unrestricted	(9,568)	(17,890)	28,230	21,000	18,662	3,110	7,566	9,484
Total net assets	\$ 612,154	\$ 602,235	\$ 514,376	\$ 488,859	\$1,126,530	\$1,091,094	\$ 50,554	\$ 48,954

* Restated to include Community Development Corporation (CDC).

Government-wide Financial Analysis

The City's (primary government) assets exceeded liabilities by \$1,126.5 million at the close of 2011. The largest portion of the City's net assets (total assets less total liabilities), which amounts to \$1,039.1 million (or 92.24 percent), reflects its investment in capital assets (e.g., land, distribution and collection, roads, buildings and improvements, machinery and equipment, construction in progress, and net investment in joint venture), less any outstanding debt used to acquire these assets. These assets are designated as invested in capital assets because they are used to provide the everyday services the citizens of the City expect; they are not liquid and are not available for future spending. The debt associated with these capital assets must be paid from sources other than the capital assets themselves because, as stated before, they cannot be used as a liquid asset.

The remainder of the City's net assets is designated as either restricted or unrestricted. The restricted portion, which totals \$68.7 million (or 6.10 percent), are dollars that are subject to an external restriction and cannot be spent on everyday operations. The unrestricted portion of the net assets is \$18.7 million (or 1.66 percent).

At the end of 2011, the City shows a positive net asset figure as a whole as well as in the governmental and business-type activities sections individually. This shows that the City has been able to make sound financial decisions over the past several years leaving them with a solid equity base on which to build.

The City's component units showed assets exceeding liabilities by \$50.5 million at the end of 2011. Of the net assets (total assets less total liabilities), \$30.0 million reflects its investment in capital assets less any debt used to acquire these assets that is still outstanding. These assets are designated as invested in capital assets because they are used to provide the everyday services to the users of the component units, these assets are not liquid and are not available for future spending. The debt associated with these capital assets must be paid from sources other than the capital assets themselves because, as stated before, they cannot be used as a liquid asset. Unrestricted net assets equal \$7.6 million at the end of 2011. These assets may be used by the City's component units for normal operations.

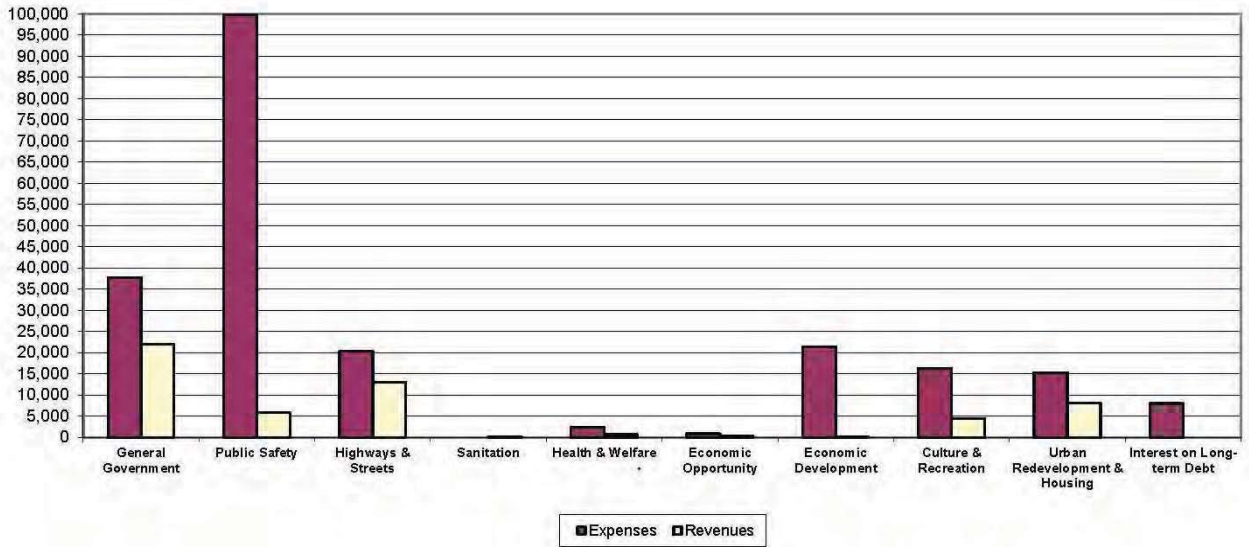
City of Fort Wayne
Changes in Net Assets
(amounts expressed in thousands)

	Governmental Activities		Business-type Activities		Total		Component Units	
	2011	2010	2011	2010	2011	2010	2011	2010*
Revenues-								
Program revenues:								
Charges for services	\$ 29,602	\$ 28,822	\$ 107,167	\$ 99,357	\$ 136,769	\$ 128,179	\$ 11,073	\$ 4,448
Operating grants and contributions	24,575	28,850	-	-	24,575	28,850	4,715	4,867
Capital grants and contributions	-	-	8,808	1,145	8,808	1,145	2,317	7,471
General revenues:								
Property taxes	102,373	101,741	-	-	102,373	101,741	-	-
CEDIT	30,610	13,152	-	-	30,610	13,152	-	-
Local assessments and taxes	-	-	-	-	-	-	5,261	5,425
Indiana room tax	-	-	-	-	-	-	2,690	2,462
Other taxes	31,563	20,520	-	-	31,563	20,520	-	-
Investment earnings	135	192	289	4,335	424	4,527	67	83
Refunds and reimbursements	-	-	-	-	-	-	-	-
Other	5,643	4,265	-	(835)	5,643	3,430	79	4,555
Total revenues	224,501	197,542	116,264	104,002	340,765	301,544	26,202	29,311
Expenses:								
General government	37,750	54,271	-	-	37,750	54,271	-	-
Public safety	99,720	88,539	-	-	99,720	88,539	-	-
Highways and streets	20,364	15,067	-	-	20,364	15,067	-	-
Health and welfare	2,360	2,293	-	-	2,360	2,293	-	-
Economic opportunity	853	630	-	-	853	630	-	-
Economic development	21,446	20,072	-	-	21,446	20,072	-	-
Culture and recreation	16,311	16,146	-	-	16,311	16,146	-	-
Urban redevelopment and housing	15,350	16,067	-	-	15,350	16,067	-	-
Interest on long-term debt	8,003	8,561	-	-	8,003	8,561	-	-
Water	-	-	30,173	28,537	30,173	28,537	-	-
Wastewater	-	-	35,442	32,286	35,442	32,286	-	-
Stormwater	-	-	6,645	6,726	6,645	6,726	-	-
Parking garages	-	-	1,031	962	1,031	962	-	-
Solid waste	-	-	9,538	9,177	9,538	9,177	-	-
Other	-	-	343	1,328	343	1,328	-	-
Hands	-	-	-	-	-	-	1	62
Summit	-	-	-	-	-	-	8	5
UEA	-	-	-	-	-	-	431	388
CIB	-	-	-	-	-	-	6,246	6,386
RA	-	-	-	-	-	-	3,550	3,670
PTC	-	-	-	-	-	-	13,116	12,321
DID	-	-	-	-	-	-	642	577
CDC	-	-	-	-	-	-	608	787
Total expenses	222,157	221,646	83,172	79,016	305,329	300,662	24,602	24,196
Incl(Dec) in net assets before transfers	2,344	(24,104)	33,092	24,986	35,436	882	1,600	5,115
Transfers	7,575	7,971	(7,575)	(7,971)	-	-	-	-
Incl(Dec) in net assets	9,919	(16,133)	25,517	17,015	35,436	882	1,600	4,656
Net assets -- January 1st	602,235	706,665	488,859	471,844	1,091,094	1,178,509	48,954	44,298
Prior period adjustment	-	(88,297)	-	-	-	(88,297)	-	-
Net assets -- January 1st (Restated)	602,235	618,368	488,859	471,844	1,091,094	1,090,212	48,954	44,298
Net assets -- December 31st	\$ 612,154	\$ 602,235	\$ 514,376	\$ 488,859	\$ 1,126,530	\$ 1,091,094	\$ 50,554	\$ 48,954

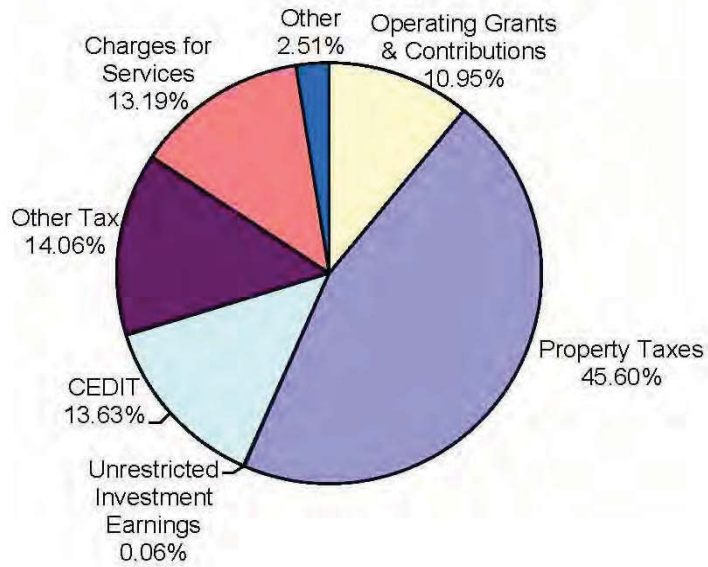
* Restated to include Community Development Corporation (CDC)

Governmental Activities. The governmental activities accounted for a \$9.9 million increase in the City's total net assets in 2011. The City was able to remain within or below its expense budget while still providing all of the necessary government services. The governmental activities represent 65.88 percent of the primary government's revenue and 72.76 percent of the primary government's expenses.

Expenses & Program Revenues - Governmental Activities (Expressed in Thousands)



Revenues by Source - Governmental Activities

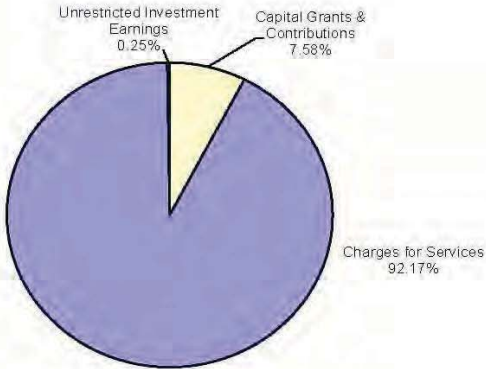


Business-type Activities. The business-type activities of the City increased net assets by \$25.5 million. Business-type activities represent 34.12 percent of the Primary Government's revenues and 27.24 percent of the expenses. The City's Water and Wastewater utilities account for 76.4 percent of the business-type activities' program revenues and 78.76 percent of the expenses.

Expenses & Program Revenues - Business-type Activities
(Expressed in Thousands)



Revenues by Source - Business-type Activities



Financial Analysis of the Government's Funds

As noted earlier, the City uses fund accounting to ensure and demonstrate compliance with finance related legal requirements.

Governmental funds. The City's fund financial statements use modified accrual accounting providing information on near term inflows, outflows, and balances of available resources. This provides the reader with useful information regarding the City's financial position. The unreserved fund balance of the City's governmental funds gives good insight into its ability to meet current obligations as well as meet the City's ongoing service needs.

At the end of 2011, the City's governmental funds reported combined ending fund balances of \$112.0 million, a decrease of \$2.8 million due to deferred revenue of \$4.9 million. Beginning with the 2011 reporting year, the City has adopted GASB 54 and has classified fund balances per the guidelines specified under GASB 54. The City's total fund balance includes \$21.0 million as nonspendable, \$5.6 million as restricted, \$5.2 as committed, \$67.2 million as assigned, and \$13.0 million as unassigned fund balance.

The largest portion of the City's governmental fund totals is made up of the General fund, the City's chief operating fund. At the end of 2011 the General fund had an unassigned fund balance of \$17.1 million and a total fund balance of \$18.9 million. As a measure of the General fund's liquidity, you can compare the total fund balance and unassigned fund balance to the total fund expenditures. The General fund expenditures for fiscal year ended 2011 were \$83.7 million. The total fund balance represents 22.57 percent of General fund expenditures, while the unassigned fund balance is 20.45 percent of that same amount.

The fund balance of the City's General fund decreased by \$1.59 million during the fiscal year ended 2011. During 2011, the General fund expenditures were mostly in line with revenues received. However, the City accrued a deferred revenue adjustment in the amount of \$4.9 million.

The City has five other funds that meet the major fund criteria: the Highways and Streets, CEDIT, Parks, Fire, and Redevelopment. The combined fund balance at the end of 2011 for the other five major funds is \$63.1 million. This results in a net increase in fund balances for the other major funds of \$3.68 million from the prior year. The major reasons for this decrease are:

- The Fire fund balance increased by \$1.2 million at the end of 2011. The 2011 total revenue increased by \$4.75 million from 2010. Expenditures for the fund increased by \$1.2 million from 2011.
- The Redevelopment fund balance increased by \$2.3 million to \$42.2 million at the end of 2011. This increase was due to an overall decrease in spending for infrastructure and improvement projects in 2011, which included various TIF projects and Redevelopment District Capital among others.

The non-major governmental funds have a combined decrease of \$4.9 million to a fund balance of \$30.0 million at the end of 2011.

Proprietary funds. The City's proprietary funds use full accrual accounting to report information in their fund financial statements similar to the way things are reported in the government-wide financial statements.

Net assets of the City's enterprise funds at the end of 2011 were \$514.4 million. Of that total, restricted net assets were \$68.7 million, net assets invested in capital assets were \$417.4 million, and unrestricted net assets were \$28.3 million. This is a total increase of about \$25.5 million of

which \$5.9 million is invested in capital assets, \$12.3 million is invested in restricted assets and the remaining \$7.3 million is available as unrestricted funds.

General Fund Budgetary Highlights

The differences between the original adopted budget and the final amended budget were \$5.7 million. The difference is summarized as follows:

- \$3.9 million increase in general government's appropriation
- \$2.0 million decrease in public safety's appropriation
- \$275 thousand increase in highway and streets appropriation
- \$16 thousand decrease in health and welfare appropriation
- \$8.8 thousand decrease in economic development's appropriation
- \$3.5 million increase in appropriated transfer out budgets

The actual expenditures were \$1.04 million lower than budgeted, while the actual revenues of the general fund were \$803 thousand more than budgeted. For the year, the general fund balance decreased by \$1.59 million.

The 2011 final approved budget was \$84.705 million; actual expenditures amounted to \$83.665 million, leaving a \$1.04 million positive variance. The variance is summarized as follows:

- \$777 thousand for general government
- \$10 thousand for public safety
- \$95 thousand for highway and streets
- \$30 thousand for health and welfare
- \$18 thousand for economic opportunity
- \$110 thousand for economic development

Of the \$1.04 million positive variance, \$214 thousand was in personnel services. This variance was primarily due to unfilled positions as a result of resignations, retirements, and/or terminations. The remaining variance consisted of \$151 thousand for supplies expense, \$639 thousand for other services and charges, and \$36 thousand for capital outlays. These variances were incurred due to the City departments meeting the challenges of monitoring and controlling expenses while still maintaining adequate services to the city.

Capital Asset and Debt Administration

Capital assets. The City's Primary Government's capital assets as of December 31, 2011, are equal to \$1,419.0 million (net of accumulated depreciation). Capital assets include land, distribution and collection, roads, buildings and improvements, machinery and equipment, and construction in progress. The total increase in the City's capital assets for the current fiscal year was \$32.7 million or 2.36 percent (a 0.48 percent increase for governmental activities and a 4.67 percent increase for business-type activities).

Governmental activities. Capital assets for the governmental activities total \$878.8 million with an accumulated depreciation figure of \$112.1 million for a net book value of \$766.7 million. This amount includes \$6.3 million in construction in progress reflecting capital projects in various stages of completion. The City chose to report its roads using the modified approach accepted under the new reporting model. This allows the City to make additions and deletions to the overall asset figure without actually depreciating. The conditions of the City's road pavement are measured using a pavement condition index (PCI). The City has adopted the following condition categories. "Very Good" (100-80), "Good" (79-60), "Fair" (59-40), "Poor" (39-20), and "Very Poor" (19-0).

It is the policy of the City to maintain a pavement condition index of good (79-60). In 2010, the City had a pavement condition index rating of "Good" (69). The City has maintained a "Good" (67) rating in 2011. The City maintains there are no material variances between the needed expenditures and the actual expenditures for the maintenance of infrastructure for 2011.

More information regarding the modified approach can be found on pages 114 and 117-119 in the Required Supplementary Information (RSI) section of this report.

Business-type activities. Capital assets for the business-type activities total \$925.0 million with an accumulated depreciation figure of \$272.7 million for a net book value of \$652.3 million. The amount also includes \$44.7 million in construction in progress reflecting capital projects in various stages of completion.

Major projects include: Continuation of upgrade to north pump building, water main extension along Airport Expressway, enhanced disinfection solution as required by the federal environment protection agency (UV disinfection), continued work on projects to reduce the number of Combined Sewer Overflow (CSO's) and the volume of discharge directly to the rivers, combined sewer capacity improvements to reduce the risk of basement backups, replacement of six miles of water main per year, increasing finished water storage capacity and the development of emergency electrical back-up system for key pump stations and the treatment plants.

Primary Government						
Capital Assets, net of depreciation						
(amounts expressed in thousands)						
	Governmental activities		Business-type activities		Total	
	2011	2010	2011	2010	2011	2010
Land	\$ 38,455	\$ 41,717	\$ 9,511	\$ 9,427	\$ 47,966	\$ 51,144
Distribution and collection	-	-	509,348	481,428	509,348	481,428
Roads	522,302	511,878	-	-	522,302	511,878
Buildings and improvements	243,488	233,479	189,720	191,735	433,208	425,214
Machinery and equipment	68,223	64,942	171,740	181,764	239,963	246,706
Construction in progress	6,288	13,568	44,672	37,511	50,960	51,079
Less: Accumulated depreciation	(112,052)	(102,529)	(272,699)	(278,658)	(384,751)	(381,187)
Total	\$ 766,704	\$ 763,055	\$ 652,292	\$ 623,207	\$ 1,418,996	\$ 1,386,262

Additional information regarding the City's capital assets can be found in Note 3 on pages 76-78 of this report.

Long-term debt. At the end of the current fiscal year, the City's Primary Government had total bonded debt outstanding of \$248.6 million. Of this amount \$100.2 million is considered to be general obligation bonds, special obligation bonds, or first mortgage bonds. The City is responsible to pay for this debt with general revenues. The remaining \$148.4 million is revenue bonds that are paid for from the revenues earned by the business-type fund that is responsible for the debt.

City of Fort Wayne						
Long-term Debt						
(amounts expressed in thousands)						
	Governmental activities		Business-type activities		Total	
	2011	2010	2011	2010	2011	2010
General obligation bonds	\$ 2,530	\$ 2,805	\$ -	\$ -	\$ 2,530	\$ 2,805
Special obligation bonds	61,450	68,555	-	-	61,450	68,555
First mortgage bonds	36,260	38,420	-	-	36,260	38,420
Capital leases	57,386	56,159	2,522	1,996	59,908	58,155
Notes & loans payable	9,621	10,621	134,356	109,249	143,977	119,870
Net pension obligation	94,406	93,336	198	-	94,604	93,336
Compensated absences	9,696	9,481	2,508	2,511	12,204	11,992
Other post-employnt ben liab	7,785	4,665	-	-	7,785	4,665
Other long-term liabilities	-	-	15	16	15	16
Revenue bonds	-	-	148,400	118,545	148,400	118,545
Total	\$ 279,134	\$ 284,042	\$ 287,999	\$ 232,317	\$ 567,133	\$ 516,359

The City's total debt increased \$51.1 million during the current fiscal year, including additions of \$94.8 million and reductions of \$43.7 million. This increase was due mainly to the addition of notes and loans payable of \$31.3 million and \$38.1 million in revenue bonds to invest in improvements in the Water and Wastewater Utility's infrastructure.

The City of Fort Wayne currently maintains an AA- rating from Standard & Poor's and an Aa2 rating from Moody's for its general obligation debt. The City's Water Utility maintains an A+ rating from Standard & Poor's and an Aaa from Moody's for its revenue bonds. The City's Wastewater Utility has an A rating from Standard & Poor's and an Aa3 rating from Moody's for its revenue bonds.

Additional information on the City's long-term debt can be found in Note 5 on pages 79-88 of this report.

Economic Factors and Next Year's Budgets and Rates

The unemployment rate for the City is currently 7.3 percent, which decreased from a rate of 8.0 percent a year ago. The state average unemployment rate is 7.9 percent and the national average is 7.7 percent. The decrease in the unemployment rate and the resultant higher individual earnings could manifest itself in future years as higher income tax revenues.

Due to the passage of House Bill 1001, starting in 2008 the amount of property taxes collected has been substantially reduced, causing a shortfall in City revenues. The new law also places permanent property tax caps on real estate values, which limits future property tax revenues. The City is continually reviewing its options as to where it can curtail expenditures and seeking solutions for replacing the current and future lost revenues.

These factors along with others were considered when preparing the City's budget for the 2012 fiscal year.

Request for Information

This financial report is designed to provide a general overview of the City's finances. Questions concerning any of the information provided in this report or requests for additional information should be directed to the City's Controllers office, 200 E. Berry Street, Suite 470, Fort Wayne, Indiana, 46802.

BASIC FINANCIAL STATEMENTS



CITY OF FORT WAYNE
STATEMENT OF NET ASSETS
December 31, 2011

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Assets				
Cash and cash equivalents-unrestricted	\$ 95,635,426	\$ 24,936,148	\$ 120,571,574	\$ 9,077,998
Investments-unrestricted	-	-	-	3,022,568
Receivables (net of allowances for uncollectibles):				
Accounts	-	11,441,028	11,441,028	420,931
Taxes	9,013,428	-	9,013,428	-
Intergovernmental	2,757,873	-	2,757,873	3,436,000
Loans	4,735,660	-	4,735,660	5,667,573
Miscellaneous	4,303,978	903,171	5,207,149	185,230
Installment receivable	-	30,885,000	30,885,000	-
Assessments receivable	2,118,848	1,263,570	3,382,418	-
Internal balances	817,530	(817,530)	-	-
Inventories	949,445	1,128,262	2,077,707	311,258
Prepaid expense	496,577	1,154,709	1,651,286	106,669
Assets held for resale	16,448,060	-	16,448,060	517,549
Deferred debits	1,711,507	2,564,152	4,275,659	1,042,219
Net investment in direct financing lease	285,982	-	285,982	69,063,203
Restricted assets:				
Cash and cash equivalents-restricted	2,082,484	69,750,887	71,833,371	5,629,796
Investments-restricted	-	72,125,512	72,125,512	-
Accounts receivable	-	-	-	1,394,136
Capital assets:				
Land, roads and construction in progress	567,044,711	54,182,251	621,226,962	4,547,741
Other capital assets, net of depreciation	199,658,795	598,109,258	797,768,053	50,721,535
Total assets	908,060,304	867,626,418	1,775,686,722	155,144,406
Liabilities				
Accounts payable	3,833,891	7,379,534	11,213,425	2,513,424
Payroll withholdings payable	3,902,260	3,565	3,905,825	-
Accrued group insurance benefits	1,923,969	-	1,923,969	-
Contracts payable	1,445,294	-	1,445,294	-
Retainage payable	52,337	-	52,337	-
Accrued interest payable	1,734,492	3,835,346	5,569,838	1,976,178
Customer deposits	-	1,205,857	1,205,857	25,037
Unearned revenue	3,394,338	31,030,000	34,424,338	-
Other current liabilities	739,035	4,029,853	4,768,888	125,008
Noncurrent liabilities:				
Due within one year:				
Compensated absences payable	9,581,392	1,129,808	10,711,200	-
Capital leases payable	6,524,484	358,533	6,883,017	1,092,403
Notes and loans payable	1,760,124	25,622,147	27,382,271	-
General obligation bonds payable	285,000	-	285,000	-
Special obligation bonds payable	7,405,000	-	7,405,000	-
First mortgage bonds payable	2,245,000	-	2,245,000	-
Revenue bonds payable	-	8,595,000	8,595,000	-
Lease rental revenue bonds payable	-	-	-	2,435,000

CITY OF FORT WAYNE
STATEMENT OF NET ASSETS
December 31, 2011

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
Due in more than one year:				
Compensated absences payable	114,537	1,377,925	1,492,462	-
Capital leases payable	50,861,226	2,163,782	53,025,008	25,002,994
Notes and loans payable	7,861,460	126,574,245	134,435,705	-
Mortgage payable	-	-	-	475,146
General obligation bonds payable (net)	2,123,881	-	2,123,881	-
Special obligation bonds payable (net)	53,776,933	-	53,776,933	-
First mortgage bonds payable (net)	34,150,951	-	34,150,951	-
Revenue bonds payable (net)	-	139,736,092	139,736,092	-
Lease rental revenue bonds payable (net)	-	-	-	67,754,119
Net pension obligation	94,405,588	197,674	94,603,262	-
Other postemployment benefits liability	7,785,049	-	7,785,049	2,151,634
Other noncurrent liabilities	-	11,582	11,582	1,038,956
Total liabilities	295,906,241	353,250,943	649,157,184	104,589,899
Net assets				
Invested in capital assets, net of related debt	621,722,108	417,438,607	1,039,160,715	29,958,262
Restricted for:				
Debt service	-	30,888,764	30,888,764	-
Capital projects	-	2,144,952	2,144,952	-
Community trust	-	35,673,185	35,673,185	-
Component unit	-	-	-	13,030,098
Unrestricted	(9,568,045)	28,229,967	18,661,922	7,566,147
Total net assets	\$ 612,154,063	\$ 514,375,475	\$ 1,126,529,538	\$ 50,554,507

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
STATEMENT OF ACTIVITIES
For The Year Ended December 31, 2011

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			Component Units
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-type Activities	Total	
Primary government:								
Governmental activities:								
General government	\$ 37,750,405	\$ 18,866,514	\$ 3,160,188	\$ -	\$ (15,723,703)	\$ -	\$ (15,723,703)	\$ -
Public safety	99,719,439	2,131,190	3,653,913	-	(93,934,336)	-	(93,934,336)	-
Highways and streets	20,364,096	2,913,768	10,144,740	-	(7,305,588)	-	(7,305,588)	-
Sanitation	-	-	4,500	-	4,500	-	4,500	-
Health and welfare	2,360,378	392,683	269,467	-	(1,698,228)	-	(1,698,228)	-
Economic opportunity	853,216	-	213,277	-	(639,939)	-	(639,939)	-
Economic development	21,446,449	2,540	-	-	(21,443,909)	-	(21,443,909)	-
Culture and recreation	16,310,730	3,325,834	1,041,684	-	(11,943,212)	-	(11,943,212)	-
Urban redevelopment and housing	15,349,620	1,968,975	6,087,603	-	(7,293,042)	-	(7,293,042)	-
Interest on long-term debt	8,003,142	-	-	-	(8,003,142)	-	(8,003,142)	-
Total governmental activities	222,157,475	29,601,504	24,575,372	-	(167,980,599)	-	(167,980,599)	-
Business-type activities:								
Water	30,172,661	33,299,143	-	1,367,342	-	4,493,824	4,493,824	-
Wastewater	35,442,210	51,105,546	-	1,255,371	-	16,918,707	16,918,707	-
Stormwater	6,644,746	10,866,155	-	170,783	-	4,392,192	4,392,192	-
Parking garages	1,031,575	853,578	-	-	-	(177,997)	(177,997)	-
Solid waste	9,537,722	10,888,565	-	-	-	1,350,843	1,350,843	-
Electric	212,346	-	-	6,014,380	-	5,802,034	5,802,034	-
Yardwaste	130,532	153,582	-	-	-	23,050	23,050	-
Total business-type activities	83,171,792	107,166,569	-	8,807,876	-	32,802,653	32,802,653	-
Total primary government	\$ 305,329,267	\$ 136,768,073	\$ 24,575,372	\$ 8,807,876	(167,980,599)	32,802,653	(135,177,946)	-
Component units:								
HANDS	\$ 835	\$ 500	\$ -	\$ -	-	-	-	\$ (335)
Summit	8,100	8,100	-	-	-	-	-	-
UEA	430,590	398,893	-	-	-	-	-	(31,697)
CIB	6,245,969	5,490,450	-	1,247,244	-	-	-	491,725
RA	3,549,758	2,653,945	-	-	-	-	-	(895,813)
PTC	13,115,705	1,484,477	4,514,228	1,069,334	-	-	-	(6,047,666)
DID	641,742	412,814	200,700	-	-	-	-	(28,228)
CDC	608,276	624,306	-	-	-	-	-	16,030
Total component units	\$ 24,600,975	\$ 11,073,485	\$ 4,714,928	\$ 2,316,578	-	-	-	\$ (6,495,984)
General revenues:								
Property Taxes					102,373,455	-	102,373,455	-
County Economic Development Income Tax (CEDIT)					30,609,528	-	30,609,528	-
County Option Income Tax (COIT)					18,747,296	-	18,747,296	-
Excise Taxes					7,748,077	-	7,748,077	-
Sur/Wheel Taxes					4,360,312	-	4,360,312	-
Financial Institutions Taxes (FIT)					707,531	-	707,531	-
Local assessments and taxes					-	-	-	5,260,740
Indiana room tax income					-	-	-	2,689,489
Unrestricted investment earnings					134,828	289,203	424,031	67,238
Other					5,643,312	-	5,643,312	79,163
Transfers					7,574,854	(7,574,854)	-	-
Total general revenues and transfers					177,899,193	(7,285,651)	170,613,542	8,096,630
Change in net assets					9,918,594	25,517,002	35,435,596	1,600,646
Net assets - beginning					602,235,469	488,858,473	1,091,093,942	48,953,861
Net assets - ending					\$ 612,154,063	\$ 514,375,475	\$ 1,126,529,538	\$ 50,554,507

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
BALANCE SHEET
GOVERNMENTAL FUNDS
December 31, 2011

	General	Highways and Streets	CEDIT	Parks	Fire	Redevelopment	Non-major Governmental Funds	Totals
<u>Assets</u>								
Cash and cash equivalents	\$ 20,450,335	\$ 2,735,574	\$ 12,497,611	\$ 5,419,085	\$ 1,269,524	\$ 30,279,782	\$ 19,502,718	\$ 92,154,629
Receivables (net of allowances for uncollectibles):								
Taxes	4,613,799	-	2,246,981	515,439	1,609,940	26,890	379	9,013,428
Assessments	-	-	-	-	-	-	2,118,848	2,118,848
Intergovernmental	293,586	1,012,632	-	-	-	-	1,451,655	2,757,873
Loans	-	-	133,888	-	-	-	4,601,772	4,735,660
Miscellaneous	1,438,453	211,497	61,112	216,706	40,079	474,744	1,804,903	4,247,494
Interfund receivable - pooled cash	-	-	-	-	-	-	1,518,355	1,518,355
Interfund receivable	-	-	-	-	-	-	882,297	882,297
Due from other funds	170,242	32,126	-	389	-	-	251,677	454,434
Net investment in direct financing lease	285,982	-	-	-	-	-	-	285,982
Assets held for resale	-	-	-	-	-	11,533,142	4,914,918	16,448,060
Restricted assets:								
Cash and cash equivalents - restricted	-	-	2,082,484	-	-	-	-	2,082,484
Total assets	\$ 27,252,397	\$ 3,991,829	\$ 17,022,076	\$ 6,151,619	\$ 2,919,543	\$ 42,314,558	\$ 37,047,522	\$ 136,699,544
<u>Liabilities and fund balances</u>								
Liabilities:								
Accounts payable	\$ 985,366	\$ 167,571	\$ 728,195	\$ 447,583	\$ 230,510	\$ 48,113	\$ 1,065,707	\$ 3,673,045
Payroll withholdings payable	1,983,680	189,654	-	160,344	1,382,578	9,908	159,862	3,886,026
Contracts payable	279,822	-	500,000	-	-	-	170,322	950,144
Retainage payable	-	-	42,476	-	-	9,861	-	52,337
Interfund payable - pooled cash	-	-	-	-	-	-	1,518,355	1,518,355
Due to other funds	18,965	-	-	-	-	-	642,273	661,238
Deferred revenue	4,899,781	345,502	2,246,981	515,439	1,609,940	26,890	926,897	10,571,430
Unearned revenue	200,672	-	516,504	72,402	-	-	2,604,760	3,394,338
Total liabilities	8,368,286	702,727	4,034,156	1,195,768	3,223,028	94,772	7,088,176	24,706,913
Fund balances:								
Nonspendable fund balance	-	-	133,888	-	-	11,533,142	9,310,510	20,977,540
Restricted fund balance	-	-	2,082,484	-	-	-	3,478,898	5,561,382
Committed fund balance	1,264,756	25,348	1,458,168	1,080,748	-	528,856	861,898	5,219,774
Assigned fund balance	505,345	3,263,754	9,313,380	3,875,103	-	30,157,788	20,132,040	67,247,410
Unassigned fund balance	17,114,010	-	-	-	(303,485)	-	(3,824,000)	12,986,525
Total fund balances	18,884,111	3,289,102	12,987,920	4,955,851	(303,485)	42,219,786	29,959,346	111,992,631
Total liabilities and fund balances	\$ 27,252,397	\$ 3,991,829	\$ 17,022,076	\$ 6,151,619	\$ 2,919,543	\$ 42,314,558	\$ 37,047,522	\$ 136,699,544

The notes to the financial statements are an integral part of this statement.

City of Fort Wayne, Indiana
Reconciliation of the Balance Sheet to the Statement of Net Assets
Governmental Funds
December 31, 2011

Total fund balances for governmental funds \$ 111,992,631

Amounts reported for governmental activities in the statement of net assets are different because:

Capital assets used in governmental activities (excluding internal service fund capital assets of \$405,034) are not financial resources and therefore, are not reported in the funds.

Those assets consist of:

Land	38,427,490	
Roads accounted for using the modified approach	522,301,746	
Construction in progress	6,288,198	
Buildings, net of \$37,217,165 accumulated depreciation	115,191,693	
Improvements other than buildings, net of \$25,696,170 accumulated depreciation	64,865,741	
Machinery and equipment, net of \$48,479,446 accumulated depreciation	19,223,604	
Total capital assets (See Note 3)	766,298,472	

Bond issuance costs associated with new debt issued by the City in 2011 were reported as expenditures in the governmental funds when the debt was issued, whereas bond issuance costs are deferred in the statement of net assets. Deferred bond issuance costs are amortized, over the life of the debt issued, as an adjustment to interest expense in the statement of activities. 1,711,507

Inventory of assets purchased from governmental funds. 868,281

Some assets are not available to pay for current-period expenditures and therefore, are deferred in the funds. 495,852

Internal service funds are used by the City to account for the financing of goods or services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. Internal service fund net assets are: 806,143

City tax collections related to 2011 will be collected beyond the 60 day period used to record revenue in the fund statements. Revenue and a corresponding receivable for this amount are included in the government-wide statements. 9,013,428

State shared revenue appropriated during the State of Indiana's fiscal year ended June 30, 2011 will be collected by the City in calendar year 2012. Revenue and a corresponding receivable for the amount appropriated but not received by December 31, 2011 are included in the government-wide statements. 874,822

Some of the City's revenues will be collected after year-end, but are not available soon enough to pay for the current period's expenditures and therefore, are deferred in the funds. 683,180

Long-term liabilities applicable to the City's governmental activities are not due and payable in the current period and therefore, are not reported in the funds. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net assets. Also, during the year the City issued new debt. The discount or premium received was reported in the governmental funds when the debt was issued, whereas these amounts are deferred and amortized, over the remaining life of the new debt, as an adjustment to interest expense in the statement of activities.

Balances at December 31, 2011 are:

Bonds payable	(99,986,765)	
Bond interest payable	(425,478)	
Leases payable	(57,385,710)	
Lease interest payable	(1,108,022)	
Loans payable	(9,621,584)	
Loan interest payable	(200,992)	
Compensated absences payable	(9,671,065)	
Other postemployment benefits liability	(7,785,049)	
Total long-term liabilities	(186,184,665)	

Net pension obligations, including the 1925 Police Officers' Pension Plan, the 1937 Firefighters' Pension Plan, the Sanitary Officers' Pension Plan and PERF are not due and payable in the current period and therefore, are not reported in the funds, but are included in the government-wide statements. (94,405,588)

Total net assets of governmental activities \$ 612,154,063

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For The Year Ended December 31, 2011

	General	Highways and Streets	CEDIT	Parks	Fire	Redevelopment	Non-major Governmental Funds	Total Governmental Funds
Revenues:								
Taxes	\$ 69,360,891	\$ 4,360,312	\$ 28,362,547	\$ 12,072,555	\$ 36,579,057	\$ 10,162,704	\$ 1,007,835	\$ 161,905,901
Special assessments	-	-	-	-	-	-	220,531	220,531
Licenses and permits	2,116,116	-	-	63,368	-	-	1,161,472	3,340,956
Intergovernmental	3,160,670	9,476,142	1,040	3,683	-	-	10,253,741	22,895,276
Charges for services	2,572,509	903,069	35,472	3,166,963	16,814	502,014	2,254,636	9,451,477
Fines and forfeits	496,716	-	19,633	-	7,998	-	1,398,911	1,923,258
Other	801,854	199,336	59,509	1,179,361	41,464	1,727,083	3,935,779	7,944,386
Total revenues	78,508,756	14,938,859	28,478,201	16,485,930	36,645,333	12,391,801	20,232,905	207,681,785
Expenditures:								
Current:								
General government	14,847,835	-	-	-	-	-	2,015,141	16,862,976
Public safety	55,571,202	-	-	-	35,020,581	-	6,122,589	96,714,372
Highways and streets	5,761,111	16,370,656	-	-	-	-	2,067,657	24,199,424
Health and welfare	2,560,514	-	-	-	-	-	252,737	2,813,251
Economic opportunity	645,235	-	-	-	-	-	207,981	853,216
Economic development	4,279,435	-	-	-	-	-	2,008,037	6,287,472
Culture and recreation	-	-	-	17,454,015	-	-	-	17,454,015
Urban redevelopment and housing	-	-	-	-	-	6,511,678	5,943,981	12,455,659
Debt service:								
Principal	-	-	6,895,000	-	-	1,661,170	2,160,000	10,716,170
Interest	-	-	2,718,637	-	-	2,598,121	1,835,283	7,152,041
Capital outlay	-	-	14,494,016	-	-	1,008,921	15,290,455	30,793,392
Total expenditures	83,665,332	16,370,656	24,107,653	17,454,015	35,020,581	11,779,890	37,903,861	226,301,988
Excess (deficiency) of revenues over (under) expenditures	(5,156,576)	(1,431,797)	4,370,548	(968,085)	1,624,752	611,911	(17,670,956)	(18,620,203)
Other financing sources (uses):								
Transfers in	7,186,082	1,816,040	4,413,924	944,323	-	7,207,948	13,958,912	35,527,229
Transfers out	(3,617,648)	(130,871)	(8,844,016)	-	(402,000)	(5,530,914)	(9,426,926)	(27,952,375)
Capital leases issued	-	-	-	-	-	-	8,200,000	8,200,000
Total other financing sources (uses)	3,568,434	1,685,169	(4,430,092)	944,323	(402,000)	1,677,034	12,731,986	15,774,854
Net change in fund balances	(1,588,142)	253,372	(59,544)	(23,762)	1,222,752	2,288,945	(4,938,970)	(2,845,349)
Fund balances - beginning	20,472,253	3,035,730	13,047,464	4,979,613	(1,526,237)	39,930,841	34,898,316	114,837,980
Fund balances - ending	\$ 18,884,111	\$ 3,289,102	\$ 12,987,920	\$ 4,955,851	\$ (303,485)	\$ 42,219,786	\$ 29,959,346	\$ 111,992,631

The notes to the financial statements are an integral part of this statement.

City of Fort Wayne, Indiana
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities
Governmental Funds
For the Year Ended December 31, 2011

Net change in **fund balances** - total governmental funds \$ (2,845,349)

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is capitalized. The cost of the depreciable assets is allocated over the estimated useful lives and reported as depreciation expense. The cost of those assets, which meet capitalization requirements, is capitalized. (The internal service fund capital assets are not included in this section, but rather the net revenue (expense) of the internal revenue service funds as a separate line item.) (Note 3)

Capital assets not being depreciated:		
Land	(3,262,674)	
Roads accounted for using the modified approach	10,424,113	
Construction in progress	(7,279,944)	
Total change in capital assets not being depreciated	(118,505)	
Capital assets being depreciated:		
Buildings, net of \$3,862,391 depreciation expense	(3,405,345)	
Improvements other than buildings, net of \$2,187,495 depreciation expense	7,364,247	
Machinery and equipment, net of \$6,364,560 depreciation expense	(148,066)	
Total change in capital assets being depreciated	3,810,836	
Total changes in capital assets		3,692,331

The issuance of long-term debt provides current financial resources to governmental funds, but increases the long-term liabilities on the statement of net assets. Repayment of principal for long-term debt consumes the current financial resources of governmental funds, but reduces long-term liabilities in the statement of net assets. This is the amount by which repayments exceed issuance proceeds. 9,312,904

Governmental funds report the effect of bond issue costs, deferred loss on refunding, discounts and premiums when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. (198,234)

Some expenses were deferred as assets in the statement of net assets and therefore were not reported in the statement of activities, but were reported as expenditures in the governmental funds. (6,788)

Net pension obligations including the 1925 Police Officers' Pension Plan, the 1937 Firefighters' Pension Plan, the Sanitary Officers' Pension Plan, and PERF are considered long-term obligations of the general government, but are not current expenditures. (1,069,463)

Other postemployment benefits liability is considered a long-term obligation of the general government, but is not a current expenditure. (3,129,608)

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the governmental funds. 2,779,595

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore, are not reported as expenditures in the governmental funds. (109,091)

Internal service funds are used by the City to account for the financing of goods and services provided by one department or agency to other City departments or agencies, generally on a cost reimbursement basis. The net revenue (expense) of the internal service funds is reported with governmental activities. 1,492,297

Changes in **net assets** of governmental activities \$ 9,918,594

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
December 31, 2011

	Business-type Activities - Enterprise Funds				Totals	Governmental
	Water Utility	Wastewater Utility	Stormwater Utility	Other Non-major Enterprise Funds		Internal Service Funds
Assets						
Current assets:						
Cash and cash equivalents	\$ 4,394,647	\$ 9,217,439	\$ 2,472,252	\$ 8,851,810	\$ 24,936,148	\$ 3,480,797
Receivables:						
Accounts receivable (net of allowance for uncollectibles)	3,164,170	6,723,098	1,516,840	36,920	11,441,028	-
Miscellaneous receivable	2,071	43,717	-	857,383	903,171	56,484
Installment receivable - current portion	-	-	-	1,740,000	1,740,000	-
Due from other funds	358,541	200,338	110,721	1,323,567	1,993,167	150,450
Interfund receivable	703,890	-	-	-	703,890	-
Inventories	1,051,633	76,629	-	-	1,128,262	81,164
Prepaid expenses	88,246	1,061,750	2,343	2,370	1,154,709	725
Total current assets	9,763,198	17,322,971	4,102,156	12,812,050	44,000,375	3,769,620
Noncurrent assets:						
Restricted cash and cash equivalents	27,643,929	37,775,013	631,271	3,700,674	69,750,887	-
Restricted investments	5,000,000	35,000,000	-	32,125,512	72,125,512	-
Installment receivable	-	-	-	29,145,000	29,145,000	-
Assessments receivable	-	1,263,570	-	-	1,263,570	-
Unamortized issuance cost	1,315,205	1,026,367	187,053	35,527	2,564,152	-
Capital assets:						
Land, improvements to land and construction in progress	10,894,402	33,319,658	8,893,143	1,075,048	54,182,251	27,277
Other capital assets (net of accumulated depreciation)	191,871,512	312,156,024	86,037,551	8,044,171	598,109,258	377,757
Total noncurrent assets	236,725,048	420,540,632	95,749,018	74,125,932	827,140,630	405,034
Total assets	246,488,246	437,863,603	99,851,174	86,937,982	871,141,005	4,174,654
Liabilities						
Current liabilities:						
Accounts payable	1,399,241	4,802,565	367,417	810,311	7,379,534	160,846
Payroll withholdings payable	-	-	-	3,565	3,565	16,234
Contract payable	-	-	-	-	-	495,150
Due to other funds	654,571	976,586	292,356	4,887	1,928,400	8,413
Interfund payable	117,426	789,519	52,825	61	959,831	-
Compensated absences payable - current portion	564,305	435,285	125,694	4,524	1,129,808	24,864
Accrued group insurance benefits payable	-	-	-	-	-	1,923,969
Capital lease payable - current portion	-	-	-	358,533	358,533	-
Customer deposits payable	1,205,857	-	-	-	1,205,857	-
Unearned revenue - current portion	-	-	-	1,740,000	1,740,000	-
Notes payable - current portion	17,840,000	-	-	-	17,840,000	-
Loans payable - current portion	2,447,000	5,061,576	-	273,571	7,782,147	-
Revenue bonds payable - current portion	1,775,000	5,710,000	1,020,000	90,000	8,595,000	-
Accrued interest payable	617,893	2,950,033	206,271	61,149	3,835,346	-
Other current liabilities	842,576	2,973,473	208,897	4,907	4,029,853	739,035
Total current liabilities	27,463,869	23,699,037	2,273,460	3,351,508	56,787,874	3,368,511
Noncurrent liabilities:						
Compensated absences payable	830,485	472,992	73,581	867	1,377,925	-
Capital lease payable	-	-	-	2,163,782	2,163,782	-
Loans payable	50,843,000	75,457,673	-	273,572	126,574,245	-
Revenue bonds payable (net of discounts/ premiums)	14,613,623	112,627,694	11,459,775	1,035,000	139,736,092	-
Interfund payable	330,836	228,978	66,331	211	626,356	-
Unearned revenue	-	-	-	29,290,000	29,290,000	-
Net pension obligation	68,988	94,884	33,802	-	197,674	-
Other noncurrent liabilities	-	-	-	11,582	11,582	-
Total noncurrent liabilities	66,686,932	188,882,221	11,633,489	32,775,014	299,977,656	-
Total liabilities	94,150,801	212,581,258	13,906,949	36,126,522	356,765,530	3,368,511
Net assets						
Invested in capital assets, net of related debt	137,855,402	192,207,525	82,450,919	4,924,761	417,438,607	405,034
Restricted for:						
Debt service	6,212,068	24,091,241	425,000	160,455	30,888,764	-
Capital projects	2,000,000	144,952	-	-	2,144,952	-
Community trust	-	-	-	35,673,185	35,673,185	-
Unrestricted	6,269,975	8,838,627	3,068,306	10,053,059	28,229,967	401,109
Total net assets	\$ 152,337,445	\$ 225,282,345	\$ 85,944,225	\$ 50,811,460	\$ 514,375,475	\$ 806,143

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For The Year Ended December 31, 2011

	Business-type Activities - Enterprise Funds				Totals	Governmental
	Water Utility	Wastewater Utility	Stormwater Utility	Other Non-major Enterprise Funds		Activities - Internal Service Funds
Operating revenues:						
Charges for goods and services	\$ 33,299,143	\$ 51,105,546	\$ 10,866,155	\$ 11,895,725	\$ 107,166,569	\$ 7,189,966
City contributions	-	-	-	-	-	24,965,853
Employee contributions	-	-	-	-	-	1,980,439
Total operating revenues	33,299,143	51,105,546	10,866,155	11,895,725	107,166,569	34,136,258
Operating expenses:						
Personnel services	8,425,363	7,736,693	1,754,531	209,616	18,126,203	719,989
Contractual services	1,157,242	2,284,012	234,182	9,238,892	12,914,328	5,507,081
Utilities	1,356,920	1,482,828	-	51,282	2,891,030	52,062
Chemicals	2,462,612	618,977	-	-	3,081,589	-
Administrative services	3,613,178	4,973,312	1,765,058	34,100	10,385,648	-
Other supplies and services	3,717,369	3,442,245	479,848	210,513	7,849,975	3,375,975
Insurance claims and premiums	-	-	-	4,857	4,857	23,081,453
Depreciation	7,275,176	9,593,765	2,012,134	848,124	19,729,199	43,873
Total operating expenses	28,007,860	30,131,832	6,245,753	10,597,384	74,982,829	32,780,433
Operating income	5,291,283	20,973,714	4,620,402	1,298,341	32,183,740	1,355,825
Nonoperating revenues (expenses):						
Interest and investment revenue	11,002	89,205	1,555	(1,324,449)	(1,222,687)	8,151
Interest on installment sale	-	-	-	1,511,890	1,511,890	-
Gain on installment sale	-	-	-	6,014,380	6,014,380	-
Miscellaneous revenue	-	-	-	-	-	128,321
Interest expense	(1,652,894)	(3,631,447)	(344,428)	(171,075)	(5,799,844)	-
Amortization of debt issuance costs	(93,791)	(132,087)	(35,746)	(3,553)	(265,177)	-
Loss on disposal of assets	(418,116)	(1,546,844)	(18,819)	(78,777)	(2,062,556)	-
Miscellaneous expense	-	-	-	(61,386)	(61,386)	-
Total nonoperating revenue (expenses)	(2,153,799)	(5,221,173)	(397,438)	5,887,030	(1,885,380)	136,472
Income before contributions and transfers	3,137,484	15,752,541	4,222,964	7,185,371	30,298,360	1,492,297
Capital contributions	1,367,342	1,255,371	170,783	-	2,793,496	-
Transfers in	-	-	3,925,240	50,000	3,975,240	-
Transfers out	(2,386,426)	(7,325,903)	(998,557)	(839,208)	(11,550,094)	-
Change in net assets	2,118,400	9,682,009	7,320,430	6,396,163	25,517,002	1,492,297
Total net assets - beginning	150,219,045	215,600,336	78,623,795	44,415,297	488,858,473	(686,154)
Total net assets - ending	\$ 152,337,445	\$ 225,282,345	\$ 85,944,225	\$ 50,811,460	\$ 514,375,475	\$ 806,143

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For The Year Ended December 31, 2011

	Business-type Activities - Enterprise Funds				Total	Governmental
	Water Utility	Wastewater Utility	Stormwater Utility	Other Non-major Enterprise Funds		Activities - Internal Service Funds
Cash flows from operating activities:						
Receipts from customers and users	\$ 33,534,018	\$ 48,295,750	\$ 10,349,642	\$ 12,074,668	\$ 104,254,078	\$ 34,465,067
Payments to suppliers	(12,671,509)	(12,935,540)	(2,108,060)	(10,483,257)	(38,198,366)	(33,213,357)
Payments to employees	(8,806,123)	(10,539,471)	(1,756,473)	(213,479)	(21,315,546)	(721,548)
Other receipts (payments)	207,511	(674,180)	100,910	(21)	(365,780)	-
Net cash provided by operating activities	12,263,897	24,146,559	6,586,019	1,377,911	44,374,386	530,162
Cash flows from noncapital financing activities:						
Transfer from other funds	-	-	-	50,000	50,000	-
Transfer to other funds	(2,386,426)	(3,400,663)	(998,557)	(839,208)	(7,624,854)	-
Net cash used by noncapital financing activities	(2,386,426)	(3,400,663)	(998,557)	(789,208)	(7,574,854)	-
Cash flows from capital and related financing activities:						
Acquisition and construction of capital assets	(4,138,163)	(33,028,654)	(2,311,855)	(2,693,962)	(42,172,634)	-
Proceeds from installment sale	-	-	-	6,885,000	6,885,000	-
Proceeds from capital debt	47,840,000	39,414,324	-	2,700,000	89,954,324	-
Principal paid on capital debt	(21,415,000)	(9,532,929)	(984,999)	(2,532,688)	(34,465,616)	(17,819)
Interest paid on capital debt	(1,917,829)	(6,832,190)	(534,868)	(166,784)	(9,451,671)	-
Debt issuance costs	(528,465)	(153,813)	-	-	(682,278)	-
Net cash provided (used) by capital and related financing activities	19,840,543	(10,133,262)	(3,831,722)	4,191,566	10,067,125	(17,819)
Cash flows from investing activities:						
Purchase of investments	(5,000,000)	(35,000,000)	-	(31,792,394)	(71,792,394)	-
Proceeds from sales and maturities of investments	-	-	-	34,317,895	34,317,895	-
Investment income received	8,931	51,710	1,555	989,463	1,051,659	8,151
Net cash provided (used) by investing activities	(4,991,069)	(34,948,290)	1,555	3,514,964	(36,422,840)	8,151
Net increase (decrease) in cash and cash equivalents	24,726,945	(24,335,656)	1,757,295	8,295,233	10,443,817	520,494
Cash and cash equivalents, January 1	7,311,631	71,328,108	1,346,228	4,257,251	84,243,218	2,960,303
Cash and cash equivalents, December 31	\$ 32,038,576	\$ 46,992,452	\$ 3,103,523	\$ 12,552,484	\$ 94,687,035	\$ 3,480,797
Reconciliation of operating income to net cash provided by operating activities:						
Operating income	\$ 5,291,283	\$ 20,973,714	\$ 4,620,402	\$ 1,298,341	\$ 32,183,740	\$ 1,355,825
Adjustments to reconcile operating income to net cash provided by operating activities:						
Nonoperating revenue	-	-	-	-	-	128,321
Depreciation expense	7,275,176	9,593,765	2,012,134	848,124	19,729,199	43,873
Allowance for uncollectible accounts	2,374	6,583	-	-	8,957	-
(Increase) decrease in assets:						
Accounts receivable	234,875	(2,809,786)	(516,513)	-	(3,091,424)	-
Miscellaneous receivable	-	-	-	(16,403)	(16,403)	225,749
Due from other funds	-	-	-	195,345	195,345	(25,261)
Inventories	-	-	-	-	-	(22,039)
Prepaid items	-	-	-	14	14	185
Other assets	205,137	(680,763)	100,910	(21)	(374,737)	-
Increase (decrease) in liabilities:						
Accounts payable and other liabilities	(744,948)	(2,936,954)	369,086	(946,578)	(4,259,394)	(783,504)
Due to other funds	-	-	-	-	-	6,242
Payroll withholdings payable	-	-	-	(2,149)	(2,149)	(3,042)
Accrued group insurance benefits	-	-	-	-	-	(397,670)
Compensated absence payable	-	-	-	1,238	1,238	1,483
Total adjustments	6,972,614	3,172,845	1,965,617	79,570	12,190,646	(825,663)
Net cash provided by operating activities	\$ 12,263,897	\$ 24,146,559	\$ 6,586,019	\$ 1,377,911	\$ 44,374,386	\$ 530,162
Noncash investing, capital and financing activities:						
Capital assets included in accounts payable	\$ 633,779	\$ 3,774,023	\$ 283,912	\$ -	\$ 4,691,714	\$ -
Capital assets acquired through lease	-	-	-	2,700,000	2,700,000	-
Installment receivable included in unearned revenue	-	-	-	30,885,000	30,885,000	-
Contributions of capital assets	1,367,342	1,225,371	170,783	-	2,763,496	-
Interfund capital asset contribution	-	(3,925,240)	3,925,240	-	-	-
Capitalized interest added to capital assets	632,292	3,338,138	167,499	-	4,137,929	-
Unrealized gain on investments	-	-	-	(4,716,198)	(4,716,198)	-

The notes to the financial statements are an integral part of this statement.

STATEMENT OF FIDUCIARY NET ASSETS
 FIDUCIARY FUNDS
 December 31, 2011

	Pension Trust Funds	Agency Funds
	<u> </u>	<u> </u>
<u>Assets</u>		
Cash and cash equivalents	\$ 2,902,926	\$ 7,082
Receivables:		
Taxes	24,617	-
Loans	<u>-</u>	<u>15,718</u>
Total assets	<u>\$ 2,927,543</u>	<u>\$ 22,800</u>
 <u>Liabilities</u>		
Accounts payable	<u>\$ 34,306</u>	<u>\$ 22,800</u>
 <u>Net assets</u>		
Held in trust for:		
Employees' pension benefits	<u><u>\$ 2,893,237</u></u>	

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For The Year Ended December 31, 2011

	Pension Trust Funds
<u>Additions</u>	
Contributions:	
Employer	\$ 16,312,788
Plan members	528
Other	14,518
Investment income:	
Interest	5,528
	<hr/>
Total additions	16,333,362
	<hr/>
<u>Deductions</u>	
Benefits and refunds paid to plan members and beneficiaries	15,717,411
Administrative expenses	40,494
	<hr/>
Total deductions	15,757,905
	<hr/>
Changes in net assets	575,457
	<hr/>
Net assets - beginning	2,317,780
	<hr/>
Net assets - ending	\$ 2,893,237
	<hr/> <hr/>

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
 COMBINING STATEMENT OF NET ASSETS
 DISCRETELY PRESENTED COMPONENT UNITS
 December 31, 2011

	HANDS	Summit	UEA	CIB	RA	PTC	DID	CDC	Totals
Assets									
Cash and cash equivalents	\$ (205)	\$ 79,905	\$ 1,040,859	\$ 1,402,845	\$ -	\$ 3,554,615	\$ 354,187	\$ 2,645,792	\$ 9,077,998
Investments	-	-	-	3,022,568	-	-	-	-	3,022,568
Receivables (net of allowances for uncollectibles):									
Accounts	-	-	1,459	419,472	-	-	-	-	420,931
Intergovernmental	-	-	-	2,315,811	-	1,105,545	14,644	-	3,436,000
Loans	-	-	-	-	-	-	-	5,667,573	5,667,573
Miscellaneous	-	-	-	50,526	-	75,969	-	58,735	185,230
Inventories	-	-	-	-	-	311,258	-	-	311,258
Prepaid expense	-	-	-	17,979	-	79,010	9,680	-	106,669
Assets held for resale	482,149	-	35,400	-	-	-	-	-	517,549
Deferred debits	-	-	-	-	1,042,219	-	-	-	1,042,219
Net investment in direct financing lease (Note 19)	-	-	-	-	69,063,203	-	-	-	69,063,203
Restricted assets:									
Cash and cash equivalents	-	-	-	3,084,054	625,547	1,467,280	-	452,915	5,629,796
Accounts receivable	-	-	-	1,102,700	-	291,436	-	-	1,394,136
Capital assets:									
Land and construction in progress	-	-	38,000	975,000	-	3,534,741	-	-	4,547,741
Other capital assets, net of depreciation	-	-	582,854	40,346,310	-	9,778,290	14,081	-	50,721,535
Total assets	481,944	79,905	1,698,572	52,737,265	70,730,969	20,198,144	392,592	8,825,015	155,144,406
Liabilities									
Accounts payable	-	-	27,175	562,514	-	1,822,021	35,006	66,708	2,513,424
Accrued interest payable	-	-	-	-	1,457,432	518,746	-	-	1,976,178
Customer deposits	-	-	2,224	22,813	-	-	-	-	25,037
Other current liabilities	-	-	-	-	-	110,000	5,008	10,000	125,008
Noncurrent liabilities:									
Due within one year:									
Capital lease payable	-	-	-	1,092,403	-	-	-	-	1,092,403
Lease rental revenue bonds payable	-	-	-	-	2,435,000	-	-	-	2,435,000
Due in more than one year:									
Capital lease payable	-	-	-	25,002,994	-	-	-	-	25,002,994
Mortgages payable	475,146	-	-	-	-	-	-	-	475,146
Lease rental revenue bonds payable (net of premium) (Note 19)	-	-	-	-	67,754,119	-	-	-	67,754,119
Other postemployment benefits liability	-	-	-	-	-	2,151,634	-	-	2,151,634
Other noncurrent liabilities	-	-	-	-	-	1,038,956	-	-	1,038,956
Total liabilities	475,146	-	29,399	26,680,724	71,646,551	5,641,357	40,014	76,708	104,589,899
Net assets									
Invested in capital assets, net of related debt	-	-	620,854	17,541,724	-	11,781,603	14,081	-	29,958,262
Temporarily restricted	-	-	759,004	4,186,754	-	-	28,800	8,055,540	13,030,098
Unrestricted	6,798	79,905	289,315	4,328,063	(915,582)	2,775,184	309,697	692,767	7,566,147
Total net assets	\$ 6,798	\$ 79,905	\$ 1,669,173	\$ 26,056,541	\$ (915,582)	\$ 14,556,787	\$ 352,578	\$ 8,748,307	\$ 50,554,507

The notes to the financial statements are an integral part of this statement.

CITY OF FORT WAYNE
 COMBINING STATEMENT OF ACTIVITIES
 DISCRETELY PRESENTED COMPONENT UNITS
 For The Year Ended December 31, 2011

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets								
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	HANDS	Summit	UEA	CIB	RA	PTC	DID	CDC	Totals
Component units:													
HANDS	\$ 835	\$ 500	\$ -	\$ -	\$ (335)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (335)
Summit	8,100	8,100	-	-	-	-	-	-	-	-	-	-	-
UEA	430,590	398,893	-	-	-	-	(31,697)	-	-	-	-	-	(31,697)
CIB	6,245,969	5,490,450	-	1,247,244	-	-	-	491,725	-	-	-	-	491,725
RA	3,549,758	2,653,945	-	-	-	-	-	(895,813)	-	-	-	-	(895,813)
PTC	13,115,705	1,484,477	4,514,228	1,069,334	-	-	-	-	(6,047,666)	-	-	-	(6,047,666)
DID	641,742	412,814	200,700	-	-	-	-	-	-	(28,228)	-	-	(28,228)
CDC	608,276	624,306	-	-	-	-	-	-	-	-	-	16,030	16,030
Total component units	\$ 24,600,975	\$ 11,073,485	\$ 4,714,928	\$ 2,316,578	(335)	-	(31,697)	491,725	(895,813)	(6,047,666)	(28,228)	16,030	(6,495,984)
General revenues:													
Local assessments and taxes					-	-	-	-	-	5,260,740	-	-	5,260,740
Indiana room tax income					-	-	-	2,689,489	-	-	-	-	2,689,489
Unrestricted investment earnings					25	112	2,577	36,669	17	11,052	706	16,080	67,238
Other					-	-	203	4,244	-	74,716	-	-	79,163
Total general revenues					25	112	2,780	2,730,402	17	5,346,508	706	16,080	8,096,630
Change in net assets					(310)	112	(28,917)	3,222,127	(895,796)	(701,158)	(27,522)	32,110	1,600,646
Net assets - beginning					7,108	79,793	1,698,090	22,834,414	(19,786)	15,257,945	380,100	8,716,197	48,953,861
Net assets - ending					\$ 6,798	\$ 79,905	\$ 1,669,173	\$ 26,056,541	\$ (915,582)	\$ 14,556,787	\$ 352,578	\$ 8,748,307	\$ 50,554,507

The notes to the financial statements are an integral part of this statement.

NOTES TO THE FINANCIAL STATEMENTS



CITY OF FORT WAYNE, INDIANA
NOTES TO FINANCIAL STATEMENTS
December 31, 2011

Note 1. Summary of Significant Accounting Policies

A. Reporting Entity

The City of Fort Wayne (primary government) was established under the laws of the State of Indiana. The primary government is a municipal corporation governed by an elected mayor and nine-member council and provides the following services: public safety (police and fire), highways and streets, health, welfare and social services, culture and recreation, public improvements, planning and zoning, general administrative services, electric, water, wastewater, storm water, yard waste and urban redevelopment and housing. The accompanying financial statements present the activities of the primary government and its significant component units. The financial statements of the City of Fort Wayne (City) have been prepared in conformity with accounting principles generally accepted in the United States of America as applicable to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standards-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

The component units discussed below are included in the primary government's reporting entity because of the significance of their operational or financial relationships with the primary government. Blended component units, although legally separate entities are in substance part of the government's operations and exist solely to provide services for the government; data from these units is combined with data of the primary government. Discretely presented component units are involved in activities of an operational nature independent from the government; their transactions are reported in a separate column in the government-wide financial statements.

Blended Component Units

The Fort Wayne Municipal Building Corporation is a significant blended component unit of the primary government. The City created it in 1997 for the sole purpose of financing two fire stations, an animal care building and improvements to the City's Board of Works complex. In 2000, the City entered into a second agreement with the Municipal Building Corporation for the purpose of financing a fire station along with purchasing equipment to finish the new station. In 2002, the City entered into a third agreement with the Municipal Building Corporation for the purpose of financing a street and highway transportation building. In 2005, the City entered into a fourth agreement with the Municipal Building Corporation for the purpose of financing two fire stations, #'s 18 and 19, to serve the 2006 annexed areas. In 2006, the City entered into a fifth agreement with the Municipal Building Corporation for the purpose of financing the Public Safety Academy. In 2009, the City entered into a sixth agreement with the Municipal Building Corporation for the purpose of the acquisition, renovation, and equipping of the Renaissance Square Building to be used as a City Hall. The primary government appoints a voting majority of the Municipal Building Corporation's board and a financial benefit/burden relationship exists between the primary government and the Municipal Building Corporation. Although it is legally separate from the primary government, the Fort Wayne Municipal Building Corporation is reported as if it were a part of the primary government because it provides services entirely or almost entirely to the primary government. The Fort Wayne Municipal Building Corporation is reported as the Building Project fund (non-major capital projects fund).

The Consolidated Communications Partnership (CCP) is a significant blended component unit of the primary government. The City of Fort Wayne and Allen County jointly created the CCP on February 19, 2010 to provide centralized communication service to City of Fort Wayne and Allen County. A joint Operation Board is established pursuant to I.C. § 36-1-7-3 (5) (b) to oversee and administer the CCP. The Operation Board is comprised of the Chief of Police for the City of Fort Wayne, Chief of Fire for the City of Fort Wayne, Allen County Sheriff and Chief Deputy of Allen County Sheriff. The City Controller has the duty and responsibility to receive, disburse and account for all monies of the CCP, in accordance with procedures adopted by the City for the receipts and payments of vouchers or claims. The primary government appoints a voting majority of the CCP and a financial burden/benefit relationship exists between the primary government and the CCP. Although it is legally separate from the primary government, the CCP is reported as if it were a part of the primary government and is reported as the Consolidated Communications Partnership fund (non-major special revenue fund)

Discretely Presented Component Units

The component units column in the financial statements includes the financial data of the City's other component units.

The Neighborhood Care, Inc., doing business as HANDS (HANDS) is a significant discretely presented component unit of the primary government. The primary government appoints the eleven-member board. The primary government is able to impose its will and a financial benefit/burden relationship exists between the primary government and HANDS. HANDS is fiscally dependent on the primary government. It would be misleading to exclude HANDS from the primary government's financial statements because of its relationship with the primary government. HANDS was created by the City to administer the federally funded housing rehabilitation programs.

The Summit Development Corporation (Summit), formerly the Kekionga Development Corporation of Fort Wayne is a significant discretely presented component unit of the primary government. The primary government appoints all the members of the board. The primary government is able to impose its will and a financial benefit/burden relationship exists between the primary government and Summit. Summit is fiscally dependent on the primary government. It would be misleading to exclude Summit from the primary government's financial statements because of its relationship with the primary government. Summit was created by the City to finance and/or provide economic development services.

The Fort Wayne Urban Enterprise Association, Inc. (UEA) is a significant discretely presented component unit of the primary government. Fort Wayne Urban Enterprise Association, Inc. (UEA) is governed by an eleven-member board of which five are appointed by the Mayor, four are appointed by the City Council, and two are appointed by the Governor. The primary government appoints a voting majority of the UEA's board. The primary government is able to impose its will and a financial benefit/burden relationship exists between the primary government and UEA. UEA is fiscally dependent on the primary government. It would be misleading to exclude UEA from the primary government's financial statements because of its relationship with the primary government. The UEA initiates, coordinates, and promotes community development activities. The UEA acts as a liaison between residents, businesses, local governments, and the State for any and all development activity that may affect the enterprise zone.

The Allen County Fort Wayne Capital Improvement Board of Managers (CIB), formerly the Fort Wayne - Allen County Convention and Tourism Authority, is a significant discretely presented component unit of the primary government. The Allen County Fort Wayne Capital Improvement Board of Managers (CIB) is governed by a seven-member board. The County appoints three members, three are appointed by the City, and the appointed members elect

the seventh. CIB's budget is subject to approval by the City and County Councils. Any resolutions for the sale of revenue bonds are subject to review by the Mayor. Any sales of general obligation bonds are subject to approval by the City Council. A financial benefit/burden relationship exists between the primary government and the CIB. It would be misleading to exclude CIB from the primary government's financial statements because of its relationship with the primary government. CIB operates the Grand Wayne Center (convention center) and promotes tourism.

The Fort Wayne Redevelopment Authority (RA) is a significant discretely presented component unit of the primary government. Fort Wayne Redevelopment Authority is governed by a three-member board. The members of the board are appointed by the Mayor and must be residents of the City. The Fort Wayne Redevelopment Authority was established by the Fort Wayne Redevelopment Commission (a department of the City) in September 2000 and created by the City of Fort Wayne Common Council in February 2002. The Authority was organized under IC 36-7-14.5 as a separate body corporate and politic and as an instrumentality of the City, for the purpose of financing economic development improvements to be leased to the Commission. The RA's budget is subject to approval by the Commission. A financial burden/benefit relationship exists between the primary government and the RA. It would be misleading to exclude RA from the primary government's financial statements because of its relationship with the primary government.

The Fort Wayne Public Transportation Corporation (PTC) is a significant discretely presented component unit of the primary government. The Fort Wayne Public Transportation Corporation does business as Citilink and operates a public transit system in a service area that includes the cities of Fort Wayne, New Haven and certain unincorporated areas of Allen County. The PTC is governed by a seven member board of which three are appointed by the Mayor and four are appointed by the City of Fort Wayne – Allen County Council (Council). The Citilink board adopts the budget and tax levy, and approves the issuance of debt. In addition, the Council may review and modify the budget and tax levy, although its approval is not required for the issuance of debt. A financial benefit/burden relationship exists between the primary government and the PTC. It would be misleading to exclude PTC from the primary government's financial statements because of its relationship with the primary government.

The Downtown Fort Wayne Economic Improvement District (DID) is a significant discretely presented component unit of the primary government. The DID is governed by a thirteen member Board of Directors. One Director is appointed by the Common Council of the City of Fort Wayne. The Mayor of the City of Fort Wayne and the Commissioners of Allen County, each nominate one director, both of which are subject to approval of the Common Council. The remaining ten Directors are elected and must either be property owners within the District or must have demonstrated a commitment to downtown improvement and revitalization within the District. The DID is an Economic Improvement District established under State of Indiana statute that allows owners of non-residential real property to assess themselves to provide services to improve the business climate of the district. The DID's budget is subject to approval by the City Council. A financial burden/benefit relationship exists between the primary government and the DID. It would be misleading to exclude the DID from the primary government's financial statements because of its relationship with the primary government.

The Community Development Corporation of Fort Wayne (CDC) is a significant discretely presented component unit of the primary government. The CDC is a City of Fort Wayne sponsored 501(c)(6) not for profit business development organization. The primary objective of CDC is to promote the growth and development of small commercial industrial for profit businesses in Indiana through creative loan programs. The CDC is also doing business under the name Community Development Corporation of Northeast Indiana. The CDC is governed by an eighteen member Board of Directors. The Mayor of the City of Fort Wayne and the Commissioners of Allen County each nominate one director. The primary

government is able to impose its will and a financial benefit/burden relationship exists between the primary government and the CDC. The CDC is fiscally dependent on the primary government. It would be misleading to exclude the CDC from the primary government's financial statements because of its relationship with the primary government.

The financial statements of the individual component units may be obtained from the Controller, City of Fort Wayne or their respective offices as follows:

Controller, City of Fort Wayne
Room 470 Citizens Square
200 E. Berry Street
Fort Wayne, IN 46802

Fort Wayne Municipal Building Corporation
c/o Wells Fargo Bank Corporate Trust Department
111 E. Wayne Street
Fort Wayne, IN 46801

Neighborhood Care, Inc.
Room 320 Citizens Square
200 E. Berry Street
Fort Wayne, IN 46802

Summit Development Corporation
Room 320 Citizens Square
200 E. Berry Street
Fort Wayne, IN 46802

Fort Wayne Urban Enterprise Association, Inc.
1830 Wayne Trace
Fort Wayne, IN 46803

Allen County Fort Wayne Capital Improvement Board of Managers
c/o Grand Wayne Center
120 West Jefferson Boulevard
Fort Wayne, IN 46802

Fort Wayne Redevelopment Authority
Redevelopment Commission
Room 320 Citizens Square
200 E. Berry Street
Fort Wayne, IN 46802

Fort Wayne Public Transportation Corporation
801 Leesburg Road
Fort Wayne, IN 46808

Downtown Fort Wayne Economic Improvement District
111 East Wayne Street
Suite 500
Fort Wayne, IN 46802

Community Development Corporation of Fort Wayne
200 E Berry Street,
Suite 320
Fort Wayne, IN 46802

Related Organizations

The primary government's officials are also responsible for appointing the members of the boards of other organizations, but the primary government's accountability for these organizations does not extend beyond making the appointments. These organizations are called related organizations. The Fort Wayne Housing Authority, Headwaters Park Commission, and the Hospital Authority of Fort Wayne are related organizations of the City of Fort Wayne.

B. Government-Wide and Fund Financial Statements

Government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The statement of activities demonstrates the degree to which direct expenses of a given function or segments are offset by program revenues. Direct expenses are clearly identifiable with a specific function or segment. Program revenues include (1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items, not properly included among program revenues, are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting as are the proprietary fund and fiduciary fund financial statements. Agency funds, however, report only assets and liabilities. Since, they do not report equity (or changes in equity), they have no measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the primary government considers revenues to be available if they are collected within sixty days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses and permits, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when the government receives cash.

The government reports the following major governmental funds:

The General fund is the primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Highways and Streets fund (special revenue) accounts for the financial resources and expenses for construction, operation and maintenance of local and arterial roads and street system. The Motor Vehicle Highway and Local Roads and Streets funds have been combined to form the Highways and Streets fund.

The CEDIT fund (capital projects) accounts for the financial resources and expenses or projects related to the County Economic Development Income Tax (CEDIT). The CEDIT Income Tax, Economic Development Incentive, Economic Development Infrastructure, Community Development-Marketing, Community Development-Strategic Objective, 2005 CEDIT Bond and the 2009 CEDIT Bond fund have been combined to form the CEDIT fund.

The Parks fund (special revenue) accounts for the financial resources and expenses for the construction, operation and maintenance of the City's park system. The Park and Recreation General, Park Land and Water Conservation, Park Cumulative Building, Park Trust, Park Nonreverting Capital, Park Nonreverting Operating, and the 2005 Park Bond funds have been combined to form the Parks fund.

The Fire fund (special revenue) accounts for the financial resources and operations of the Fire District. The Fire Department and Fire Education funds have been combined to form the Fire Fund.

The Redevelopment fund (capital projects) accounts for the financial resources and expenses or projects related to redevelopment. The Redevelopment General, 1991 Tax Incremental Financing, 1992 Tax Incremental Financing-Getz Road, Civic Center Urban Renewal 1998, Tax Incremental Financing-Fort Wayne International Airport, 2002 Infrastructure Bond, Grand Wayne Property and Miscellaneous Expenses, Grand Wayne Obligation Lease, Redevelopment Bond, Grand Wayne Bond Principal & Interest, Harrison Square Taxable Lease, Harrison Square Tax Exempt Lease, Lima Wells Fernhill Tax Incremental Financing Project, West Highway 30 Tax Incremental Financing Project, E Illinois Tax Incremental Financing Project, Lima Ley Tax Incremental Financing Project, Summit Park Tax Incremental Financing Project, Jefferson Point Tax Incremental Financing Project, Chapel Ridge Tax Incremental Financing Project, Brownfield Redevelopment, Southtown Mall Project, 2005 Southtown Tax-Exempt Bond, Centennial Industrial Park, Harrison Square Stadium Maintenance, Harrison Square Parking Garage, and the Redevelopment District Capital funds have been combined to form the Redevelopment fund.

The government reports the following major proprietary funds:

The Water Utility fund accounts for the operation of the government's water distribution system.

The Wastewater Utility fund accounts for the operation of the government's wastewater treatment plant, pumping stations and collection systems.

The Stormwater Utility fund accounts for the operation of the government's management of stormwater runoff.

Additionally, the government reports the following fund types:

The internal service funds (proprietary) account for health insurance, general and auto liability insurance and worker's compensation insurance in a combined self-insurance fund and for garage services provided to other departments on a cost-reimbursement basis.

The pension trust funds (fiduciary) account for the activities of the 1925 Police Officers' Pension and 1937 Firefighters' Pension and Sanitary Officers' Pension funds which accumulate resources for pension benefit payments.

Agency funds (fiduciary) account for the activities and assets held by the government as an agent for the Fort Wayne Neighborhood Housing Partnership (FWNP) and Allocated Expense Clearing funds.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with, or contradict, guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments in-lieu-of taxes and other charges between the government's water, wastewater, storm water function and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include: (1) charges to customers or applicants for goods, services or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the primary government's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Liabilities and Net Assets or Equity

1. Deposits and Investments

The government's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

State statute (IC 5-13-9) authorizes the government to invest in securities, including but not limited to, federal government securities, repurchase agreements, and certain money market mutual funds. Certain other statutory restrictions apply to all investments made by local governmental units.

Nonparticipating certificates of deposit, demand deposits and similar nonparticipating negotiable instruments that are not reported as cash and cash equivalents are reported as investments at cost.

Debt securities are reported at fair value. Debt securities are defined as securities backed by the full faith and credit of the United States Treasury or fully insured or guaranteed by the United States or any United States government agency.

Open-end mutual funds are reported at fair value.

Money market investments that mature within one year or less at the date of their acquisition are reported at amortized cost. Other money market investments are reported at fair value.

Investment income, including changes in the fair value of investments, is reported as revenue in the operating statement.

2. Interfund Transactions and Balances

Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year to cover deficit cash balances are referred to as "Interfund receivables/payables – pooled cash". Activities between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year to cover loans made to other funds, with the expectation of repayment, are referred to as "Interfund receivables/payables". All other outstanding balances between funds are reported as "Due from/to other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "Internal balances."

3. Property Taxes

Property taxes levied are collected by the Treasurer of Allen County and are remitted to the City Controller in June and in December. State statutes (Indiana Code 6-1.1-17-16) require the Indiana Department of Local Government Finance to establish property tax rates and levies by February 15. These rates were based upon the preceding year's March 1 (lien date) assessed valuations adjusted for various tax credits. Taxable property is assessed at 100 percent of the true tax value (determined in accordance with rules and regulations adopted by the Indiana Department of Local Government Finance). Taxes may be paid in two equal installments that become delinquent if not paid by May 10 and November 10. All property taxes collected by the County Treasurer and available for distribution were distributed to the primary government prior to December 31 of the year collected. Delinquent property taxes outstanding at year-end for governmental funds, net of allowance for uncollectible accounts, are recorded as a receivable with an offset to "Deferred revenue" since the amounts are not considered available within 60 days.

4. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits as well as short-term investments with a maturity date within three months of the date acquired by the City.

5. Inventories and Prepaid Items

All inventories are valued at cost using the first in/first out (FIFO) method except for the Water Utility, which uses the average cost method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

6. Restricted Assets/Net Assets

All restricted assets/net assets, as presented in the accompanying financial statements, are restricted due to enabling legislation.

7. Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are reported at actual or estimated historical cost based on appraisals or deflated current replacement cost. Contributed or donated assets are reported at estimated fair value at the time received.

Capitalization thresholds (the dollar values above which asset acquisitions are added to the capital asset accounts), depreciation methods and estimated useful lives of capital assets reported in the government-wide statements and proprietary funds are as follows:

	Capitalization Threshold	Depreciation Method	Estimated Useful Life
Governmental Activities:			
Land	All Capitalized	N/A	N/A
Infrastructure	\$ 5,000	N/A	N/A
Buildings	5,000	Straight-line	40
Improvements other than buildings	5,000	Straight-line	20-25
Machinery and equipment	5,000	Straight-line	5-25
Business-type Activities: (Solid Waste Management and Parking Garages)			
Land	All Capitalized	N/A	N/A
Buildings and improvements	5,000	Straight-line	20-40
Equipment and other	5,000	Straight-line	5-25
Business-type Activities: (Utilities and Yard Waste Facility)			
Land	All Capitalized	N/A	N/A
Distribution and collection	2,500	Straight-line	67
Buildings and improvements	2,500	Straight-line	20-44
Equipment and other	2,500	Straight-line	6-67

Infrastructure is reported using the modified approach. Accordingly, depreciation is not reported for this subsystem and all expenditures, except for additions and improvements made for the subsystem, are expensed. Management of the City has determined the condition level at which infrastructure assets are to be maintained. The City makes annual estimates of the amounts that must be expended to preserve and maintain these assets at

the predetermined condition levels. The City also performs periodic condition assessments to verify that these condition levels are being maintained. The City of Fort Wayne has included all retroactive infrastructure acquired prior to the implementation of GASB 34.

For depreciated assets, the cost of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the assets constructed. In 2011 net interest capitalized was \$632,292 for Water Utility, \$3,338,138 for Wastewater Utility, and \$167,499 for Stormwater Utility.

8. Assets Held for Resale

Assets held for resale are valued at lower of cost or market. These assets are held by the City with the intent to sell them in the future.

9. Compensated Absences

City employees are entitled to accumulate earned but unused sick and vacation pay benefits depending on their length of employment or whether or not they belong to a union. Vacation and sick pay is accrued when incurred in the proprietary funds and reported as a fund liability. Vacation and sick pay is accrued for employees of governmental funds in the government-wide statements. The major governmental and proprietary funds are primarily used to liquidate the liability for compensated absences.

Police Officers and Firefighters

Vacation Leave:

Vacation leave policies for police officers and firefighters are set forth in the appropriate union agreements with the City. Vacation leave for police officers ranges from seven days per year after six months service to thirty-three days per year after twenty years service. The range of vacation leave for firefighters is as follows: Forty hour personnel - five days after one year service to thirty-seven days after twenty-five years service; Combat personnel - six days after one year service to sixteen days after twenty years service.

Sick Leave:

Police officers do not have an earned sick leave plan but receive pay while they are sick based on regulations set by their department. Firefighters injured or sick shall have leave paid by the City for a period of not more than one year.

Employees Other Than Police Officers and Firefighters

Generally, the employees of the City of Fort Wayne receive the following:

Vacation Leave:

<u>Length of Service</u>	<u>Vacation Leave</u>
6 Months to 1 Year	1 Week
1 Year to 5 Years	2 Weeks
6 Years to 14 Years	3 Weeks
15 Years to 19 Years	4 Weeks

Over 19 Years (hired before 1/1/96)	5 Weeks
Over 19 Years (hired after 1/1/96)	4 Weeks

For union employees, unused vacation shall automatically be carried over into the next year; however, amounts of more than one year's carryover shall be paid to the employee.

For non-union employees, unused vacation shall automatically be carried over into the next year; however, amounts of more than one year's carryover shall be lost if not taken.

Sick Leave:

Employees hired before January 1, 2002 earn 2.31 hours of sick leave per week of full employment and employees hired 1/1/02 and after earn 1.54 hours of sick leave per week of full employment. Sick leave may be accumulated. An employee with ten years of service will receive compensation for unused sick leave upon retirement at \$1.00 for each hour up to 520 hours.

All City employees, except one bargaining unit, allow for either 50 percent of the employee's normal straight time hourly rate for each accumulated hour over 520, or an employee may receive credit at the rate of 100 percent of the employee's normal straight time hourly rate for each sick leave hour over 520 to be used for the purchase of group health insurance. The maximum payment per employee cannot exceed \$25,000.

10. Unbilled Revenue

The enterprise and the internal service funds accrue revenue for sales and services performed, but not yet billed, as of the balance sheet date.

11. Deferred / Unearned Revenues

Deferred revenues are those where asset recognition criteria have been met, but for which revenue recognition criteria have not been met. "Deferred revenue" is defined as revenue earned, but not available within a 60 day period (applies to fund statements only). "Unearned revenue" is available, but not earned at year-end (applies to government-wide and fund statements).

12. Long-Term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities or proprietary fund type statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premium, discount or loss on refunding. Bond issuance costs are reported as deferred debits and amortized over the term of the related debt in the government-wide statement of net assets and the proprietary fund statements. In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from actual debt proceeds received, are reported as debt service expenditures.

13. Fund Balance

Fund balance in the governmental fund statements have been classified per *GASB Statement no. 54, Fund Balance Reporting and Governmental Fund Type Definitions*. City's governmental fund balances are reported under classifications of nonspendable, restricted, committed, assigned and unassigned fund balances. A brief description of each category is as follows:

Nonspendable – represents amounts that are not in spendable form, such as inventories, assets held for resale and loans receivable.

Restricted – represents amounts restricted to specific purposes because of constraints placed on their use that are either externally imposed such as by grantors or imposed by law through constitutional provisions or enabling legislation.

Committed – represents amounts that can only be used for a specific purpose pursuant to constraints imposed by the government's highest level of decision making authority. The City of Fort Wayne's highest level of decision making authority is the City Council.

Assigned – represents amounts that are constrained by the government's intent to be used for specific purposes as expressed by the governing body itself or the official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned – represents fund balance that has not been assigned to other funds and that has not been restricted, committed, or assigned to specific purposes within the general fund. Only the general fund may report a positive unassigned fund balance; whereas, other governmental funds may need to report a negative unassigned fund balance if expenditures incurred for specific purposes exceeded the amounts restricted, committed, or assigned to those purposes.

For functionalized classification of fund balance, please refer to Note 18.

Note 2. Deposits and Investments

A. Primary Government

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds; and has a principal office or branch that qualifies to receive public funds of the political subdivision. The bank balances were insured by the Federal Deposit Insurance Corporation or the Public Deposit Insurance Fund, which covers all public funds held in approved depositories. The City does not have a formal policy for custodial credit risk.

2. Investments

Authorization for investment activity is stated in Indiana Code 5-13. As of December 31, 2011, the City had the following investments:

<u>Investment Type</u>	<u>Market Value</u>	<u>Investment Maturity</u>
		<u>Less Than 1 Year</u>
Certificate of Deposit	\$ 40,000,000	\$ 40,000,000
Mutual Funds	32,125,512	32,125,512
Total	<u>\$ 72,125,512</u>	<u>\$ 72,125,512</u>

Investment Policies

Indiana Code 5-13-9 authorizes the City to invest in securities backed by the full faith and credit of the United States Treasury or fully guaranteed by the United States of America and issued by the United States Treasury, a federal agency, a federal instrumentality, or a federal government sponsored enterprise. Indiana Code also authorizes the unit to invest in securities fully guaranteed and issued by a federal agency, a federal instrumentality or a federal government sponsored enterprise. These investments are required by statute to have a stated final maturity of not more than two years.

Indiana Code also provides for investment in money market mutual funds that are in the form of securities or interest in an open-end, no-load, management-type investment company or investment trust registered under the provision of the federal Investment Company Act of 1940, as amended. Investments in money market mutual funds may not exceed fifty percent (50%) of the funds held by the City and available for investment. The portfolio of an investment company or investment trust used must be limited to direct obligations of the United States of America, obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise; or repurchase agreements fully collateralized by direct obligations of the United States of America or obligations issued by a federal agency, a federal instrumentality, or a federal government sponsored enterprise. The form of securities of, or interest in, an investment company or investment trust must be rated as AAA, or its equivalent by Standard and Poor's Corporation or its successor or AAA, or its equivalent, by Moody's Investors Service, Inc., or its successor. The form of securities in an investment company or investment trust should have a stated final maturity of one day.

The City may enter into repurchase agreements with depositories designated by the State Board of Finance as depositories for state deposits involving the unit's purchase and guaranteed resale of any interest-bearing obligations issued or fully insured or guaranteed by the United States of America, a United States of America government agency, an instrumentality of the United States of America, or a federal government sponsored enterprise. The repurchase agreement is considered to have a stated final maturity of one day. This agreement must be fully collateralized by interest-bearing obligations as determined by their current market value.

The Community Trust, which invests in a variety of securities and mutual funds, is not subject to the requirements of Indiana Statutes governing authorized investments.

Investment Custodial Credit Risk

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The City does not have a

formal investment policy for custodial credit risk for investments that are uninsured and 1) uncollateralized, 2) collateralized with securities held by the pledging financial institution, or 3) collateralized with securities held by the pledging financial institution's trust department or agent but not in the government's name.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The City must follow state statute and limit the stated final maturities of the investments to no more than two years. The City does not have a formal investment policy for interest rate risk.

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. The City does not have a formal investment policy in regards to credit risk for investments. The distribution of securities with credit ratings is summarized below.

<u>Investment Type</u>	<u>Morningstar Rating</u>	<u>City of Fort Wayne Investments</u>	
		<u>Amount</u>	
Certificate of Deposit	NR	\$	40,000,000
Mutual Funds	Below Average		6,679,179
	Average		23,927,909
	High		1,518,424
Total		\$	72,125,512

Concentration of Credit Risk

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single user. The City does not have a policy in regards to concentration of credit risk. United States of America government and United States of America governmental agency securities are exempt from this policy requirement.

Foreign Currency Risk

Foreign currency risk relates to adverse affects on the fair value of an investment from changes in exchange rates. The City does not have a formal policy in regards to foreign currency risk. The City's exposure to foreign currency risk derives from their investment at December 31, 2011 in foreign mutual funds with a fair value of \$5,638,939.

B. Discretely Presented Component Units

1. Deposits

Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. Indiana Code 5-13-8-1 allows a political subdivision of the State of Indiana to deposit public funds in a financial institution only if the financial institution is a depository eligible to receive state funds, and has a principal office or branch that qualifies to receive public funds of the political subdivision. At December 31, 2011, the City's discretely presented component units' deposits with financial institutions of \$17,730,362 were entirely insured by federal depository insurance, with the exception of UEA's deposits of \$ 674,742 and CDC's deposit of \$621,024.

Note 3. Capital Assets

Capital asset activity for the year ended December 31, 2011 was as follows:

Primary government

	Beginning Balance	Additions	Reductions	Ending Balance
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 41,717,441	\$ 3,576,015	\$ 6,838,689	\$ 38,454,767
Roads accounted for using the modified approach	511,877,633	10,424,113	-	522,301,746
Construction in progress	13,568,142	5,266,354	12,546,298	6,288,198
Total capital assets not being depreciated	567,163,216	19,266,482	19,384,987	567,044,711
Capital assets being depreciated:				
Buildings	152,469,171	457,046	-	152,926,217
Improvements other than buildings	81,010,169	9,551,742	-	90,561,911
Machinery and equipment	64,941,153	6,668,867	3,386,932	68,223,088
Total capital assets being depreciated	298,420,493	16,677,655	3,386,932	311,711,216
Less accumulated depreciation for:				
Buildings	33,517,394	3,878,806	-	37,396,200
Improvements other than buildings	23,508,675	2,187,495	-	25,696,170
Machinery and equipment	45,502,592	6,392,018	2,934,559	48,960,051
Total accumulated depreciation	102,528,661	12,458,319	2,934,559	112,052,421
Total capital assets being depreciated, net	195,891,832	4,219,336	452,373	199,658,795
Total governmental activities capital assets, net	\$ 763,055,048	\$ 23,485,818	\$ 19,837,360	\$ 766,703,506

The above governmental activities capital assets include internal service funds capital assets as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
Capital assets not being depreciated:				
Land	\$ 27,277	\$ -	\$ -	\$ 27,277
Capital assets being depreciated:				
Buildings	517,359	-	-	517,359
Machinery and equipment	557,226	-	37,188	520,038
Total capital assets being depreciated	1,074,585	-	37,188	1,037,397
Less accumulated depreciation for:				
Buildings	162,620	16,415	-	179,035
Machinery and equipment	490,335	27,458	37,188	480,605
Total accumulated depreciation	652,955	43,873	37,188	659,640
Total capital assets being depreciated, net	421,630	(43,873)	-	377,757
Total internal service capital assets, net	\$ 448,907	\$ (43,873)	\$ -	\$ 405,034

	Beginning Balance	Additions	Reductions	Ending Balance
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 9,426,747	\$ 118,988	\$ 34,971	\$ 9,510,764
Construction in progress	37,511,193	45,990,216	38,829,922	44,671,487
Total capital assets not being depreciated	46,937,940	46,109,204	38,864,893	54,182,251
Capital assets being depreciated:				
Distribution and collection	481,427,642	34,549,048	6,628,793	509,347,897
Buildings and improvements	191,735,456	1,353,580	3,368,710	189,720,326
Equipment and machinery	181,764,107	7,523,615	17,548,019	171,739,703
Total capital assets being depreciated	854,927,205	43,426,243	27,545,522	870,807,926
Less accumulated depreciation for:				
Distribution and collection	124,564,806	7,283,791	6,174,706	125,673,891
Buildings and improvements	62,856,990	4,389,038	2,185,063	65,060,965
Equipment and machinery	91,236,064	8,056,370	17,328,622	81,963,812
Total accumulated depreciation	278,657,860	19,729,199	25,688,391	272,698,668
Total capital assets being depreciated, net	576,269,345	23,697,044	1,857,131	598,109,258
Total business-type activities capital assets, net	<u>\$ 623,207,285</u>	<u>\$ 69,806,248</u>	<u>\$ 40,722,024</u>	<u>\$ 652,291,509</u>
	Beginning Balance	Additions	Reductions	Ending Balance
Discretely presented component units:				
Capital assets not being depreciated:				
Land	\$ 1,428,430	\$ -	\$ -	\$ 1,428,430
Construction in progress	736,172	2,845,371	462,232	3,119,311
Total capital assets not being depreciated	2,164,602	2,845,371	462,232	4,547,741
Capital assets being depreciated:				
Buildings and improvements	56,021,058	34,511	736,172	55,319,397
Equipment and machinery	19,604,056	1,103,817	1,771,475	18,936,398
Total capital assets being depreciated	75,625,114	1,138,328	2,507,647	74,255,795
Less accumulated depreciation for:				
Buildings and improvements	11,645,440	1,560,392	-	13,205,832
Equipment and machinery	10,944,453	1,147,644	1,763,669	10,328,428
Total accumulated depreciation	22,589,893	2,708,036	1,763,669	23,534,260
Total capital assets being depreciated, net	53,035,221	(1,569,708)	743,978	50,721,535
Total discretely presented component units capital assets, net	<u>\$ 55,199,823</u>	<u>\$ 1,275,663</u>	<u>\$ 1,206,210</u>	<u>\$ 55,269,276</u>

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	\$ 738,475
Public safety	4,896,664
Highways and streets	2,250,056
Health and welfare	116,808
Urban redevelopment and housing	1,921,984
Culture and recreation	<u>2,490,459</u>
Subtotal	12,414,446
Internal Service Funds*	<u>43,873</u>
Total depreciation expense - governmental activities	<u><u>\$ 12,458,319</u></u>
Business-type activities:	
Water	\$ 7,275,176
Wastewater	9,593,765
Stormwater	2,012,134
Parking garages	358,127
Solid waste	484,779
Other	<u>5,218</u>
Total depreciation expense - business-type activities	<u><u>\$ 19,729,199</u></u>

*Capital assets held by the primary government's internal service funds are charged to the various functions based on their usage of the assets.

Note 4. Short-Term Liabilities

Bond Anticipation Notes

In 2008, the Waterworks Utility financed the acquisition of Aqua Indiana assets with Waterworks Utility Revenue Bond Anticipation Notes, Series 2008 (BAN1) issued February 5, 2008 for \$17,840,000. The BAN1 had an interest rate of 1.81% and was payable on or before February 11, 2009. BAN 1 was retired from the proceeds of the Waterworks Utility Revenue Bond Anticipation Notes, Series 2009 (BAN2). BAN2 was issued on February 11, 2009 in the amount of \$17,840,000. BAN2 had an interest rate of 4.25% and was payable on February 11, 2010. BAN2 was retired from the proceeds of the Waterworks Utility Revenue Bond Anticipation Notes, Series 2010 (BAN3). BAN3 was issued on February 11, 2010 in the amount of \$17,840,000. BAN3 had an interest rate of 0.60% and was payable on February 10, 2011. BAN3 was retired by the proceeds of the Waterworks Utility Revenue Bond Anticipation Notes, Series 2011 (BAN4). BAN4 was issued on February 9, 2011 in the amount of \$17,840,000 with an interest rate of 0.65 % and is payable on February 8, 2012.

Short-term debt activity for the year ended December 31, 2011, was as follows:

	Beginning Balance	Issued	Repayments	Ending Balance
Business-type Activities:				
Bond anticipation notes	<u>\$ 17,840,000</u>	<u>\$ 17,840,000</u>	<u>\$ 17,840,000</u>	<u>\$ 17,840,000</u>

Note 5. Long-term Debt

A. Changes in Long-term Debt

During the year ended December 31, 2011, the following changes occurred in liabilities reported on the Statement of Net Assets:

Primary government:

	Balance, 1/1/2011	Additions	Reductions	Balance, 12/31/2011	Due Within One Year
Governmental Activities:					
General obligation bonds	\$ 2,805,000	\$ -	\$ 275,000	\$ 2,530,000	\$ 285,000
Special obligation bonds	68,555,000	-	7,105,000	61,450,000	7,405,000
Compensated absences	9,480,948	3,766,423	3,551,442	9,695,929	9,581,392
First mortgage bonds	38,420,000	-	2,160,000	36,260,000	2,245,000
Capital leases	56,159,160	8,200,000	6,973,450	57,385,710	6,524,484
Notes and loans payable	10,621,038	-	999,454	9,621,584	1,760,124
Other postemployment benefits liability	4,665,441	7,041,980	3,922,372	7,785,049	-
Net pension obligation	93,336,125	1,069,463	-	94,405,588	-
Totals	\$ 284,042,712	\$ 20,077,866	\$ 24,986,718	\$ 279,133,860	\$ 27,801,000
Business-type Activities:					
Revenue bonds	\$ 118,545,000	\$ 38,100,000	\$ 8,245,000	\$ 148,400,000	\$ 8,595,000
Compensated absences	2,510,787	2,030,889	2,033,943	2,507,733	1,129,808
Capital leases	1,996,432	2,700,000	2,174,117	2,522,315	358,533
Notes and loans payable	109,248,568	31,314,324	6,206,500	134,356,392	7,782,147
Other long-term liabilities	16,148	-	807	15,341	3,759
Net pension obligation	(369,224)	566,898	-	197,674	-
Totals	\$ 231,947,711	\$ 74,712,111	\$ 18,660,367	\$ 287,999,455	\$ 17,869,247

Discretely presented component units:

Lease rental revenue bonds payable	\$ 71,905,000	\$ -	\$ 2,700,000	\$ 69,205,000	\$ 2,435,000
Capital leases	27,683,452	-	1,588,055	26,095,397	1,092,403
Totals	\$ 99,588,452	\$ -	\$ 4,288,055	\$ 95,300,397	\$ 3,527,403

The major governmental and proprietary funds are primarily used to liquidate the liability for compensated absences.

The major governmental and proprietary funds and the pension trust funds are primarily used to liquidate the liability for net pension obligation.

The major governmental funds are primarily used to liquidate the liability for other postemployment benefits.

B. Description of Bond Issues

Primary government:

<u>Governmental Activities:</u>	Balance, 12/31/11	Due Within One Year	Premium (Deferral of Loss on Refunding)	Due In More Than One Year
<u>General Obligation Bonds:</u>				
\$3,100,000 2009 Park District Refunding Bonds due in installments of \$285,000 to \$355,000 plus interest through July 1, 2019; interest at 3 percent to 4 percent.	\$ 2,530,000	\$ 285,000	\$ (121,119)	\$ 2,123,881
<u>Governmental Activities:</u>	Balance, 12/31/2011	Due Within One Year	Premium (Discount)	Due In More Than One Year
<u>Special Obligation Bonds:</u>				
\$10,225,000 2002 Infrastructure Bonds due in installments of \$585,000 to \$595,000 plus interest through December 1, 2012; interest at 4.25 percent.	\$ 1,180,000	\$ 1,180,000	\$ (7,025)	\$ (7,025)
\$25,000,000 2005 Economic Development Income Tax Revenue Bonds due in installments of \$1,250,000 to \$1,510,000 plus interest through December 1, 2016; interest at 4.0 percent to 4.25 percent.	13,755,000	2,525,000	162,474	11,392,474
\$3,310,000 Redevelopment District Revenue Bonds, Series 2005 A-1 due in installments of \$105,000 to \$155,000 through June 1, 2021; interest at 4.0 percent to 5.0 percent.	2,450,000	215,000	32,504	2,267,504
\$6,690,000 Redevelopment District Revenue Bonds, Series 2005 A-2 due in installments of \$210,000 to \$330,000 through June 1, 2021; interest at 4.85 percent to 5.24 percent.	5,010,000	425,000	-	4,585,000
\$10,000,000 Redevelopment District Revenue Bonds, Series 2005 B due in installments of \$500,000 to \$595,000 through December 1, 2016; interest at 4.00 percent to 4.125 percent.	5,450,000	1,010,000	19,838	4,459,838
\$10,000,000 2005 Park District Improvement Bonds due in installments of \$1,265,000 to \$1,415,000 plus interest through July 15, 2015; interest at 3.60 percent to 3.75 percent.	5,355,000	1,265,000	-	4,090,000
\$30,000,000 2009 Economic Development Income Tax Revenue Bonds due in installments of \$390,000 to \$1,015,000 plus interest through June 1, 2034; interest at 3.0 percent to 5.125 percent.	28,250,000	785,000	(475,858)	26,989,142
Total Special Obligation Bonds	\$ 61,450,000	\$ 7,405,000	\$ (268,067)	\$ 53,776,933

First Mortgage Bonds:	Balance, 12/31/2011	Due Within One Year	Premium (Discount)	Due In More Than One Year
\$1,035,000 2002 First Mortgage Bonds due in an installment of \$125,000 plus interest through January 1, 2012; interest at 4.70 percent.	\$ 125,000	\$ 125,000	\$ (2,583)	\$ (2,583)
\$4,215,000 2005 First Mortgage Bonds due in installments of \$130,000 to \$185,000 plus interest through December 1, 2020; interest at 4.00 percent to 4.50 percent.	2,820,000	265,000	-	2,555,000
\$20,825,000, 2006 First Mortgage Bonds due in installments of \$1,265,000 to \$1,895,000 plus interest through December 15, 2022; interest at 4.35 percent to 5.01 percent.	17,395,000	1,265,000	-	16,130,000
\$7,655,000, 2009 First Mortgage Bonds-Series 2009A due in installments of \$155,000 to \$815,000 plus interest through December 15, 2022; interest at 3.00 percent to 4.125 percent.	7,080,000	590,000	138,534	6,628,534
\$8,840,000, 2009 First Mortgage Bonds-Series 2009B due in installments of \$690,000 to \$2,465,000 plus interest through December 15, 2029; interest at 5.60 percent to 6.37 percent.	8,840,000	-	-	8,840,000
Total First Mortgage Bonds	\$ 36,260,000	\$ 2,245,000	\$ 135,951	\$ 34,150,951
 <u>Business-type Activities:</u>				
Revenue Bonds:	Balance, 12/31/2011	Due Within One Year	Premium (Discount)	Due In More Than One Year
\$10,640,000 1998 Sewage Works Junior Revenue Bonds, Series A due in the installment of \$975,000 plus interest through August 1, 2012; interest at 4.25 percent to 5.0 percent.	\$ 975,000	\$ 975,000	\$ (155)	\$ (155)
\$16,760,000 1998 Sewage Works Junior Revenue Bonds, Series B due in the installment of \$1,535,000 plus interest through August 1, 2012; interest at 4.0 percent to 4.5 percent.	1,535,000	1,535,000	(150)	(150)

<u>Business-type Activities:</u>	<u>Balance,</u> <u>12/31/2011</u>	<u>Due Within</u> <u>One Year</u>	<u>Premium</u> <u>(Discount)</u>	<u>Due In More</u> <u>Than One</u>
Revenue Bonds:				
\$1,700,000 2001 Parking Garage Revenue Bonds due in installments of \$90,000 to \$140,000 plus interest through January 15, 2021; interest at 5.03 percent to 5.59 percent.	\$ 1,125,000	\$ 90,000	\$ -	\$ 1,035,000
\$19,080,000 2002 Sewage Works Junior Refunding Revenue Bonds, Series B due in installments of \$1,040,000 to \$1,100,000 plus interest through 2017; interest at 3.5 percent to 5.5 percent.	6,760,000	1,040,000	91,914	5,811,914
\$5,750,000 2002 Sewage Works Junior Revenue Bonds, Series C due in installments of \$405,000 to \$500,000 plus interest through 2017; interest at 1.3 percent to 4.55 percent.	2,700,000	405,000	-	2,295,000
\$5,800,000 2003 Water Works Revenue Bond due in installments of \$405,000 to \$505,000 plus interest through 2017; interest at 2.0 percent to 4.25 percent.	2,715,000	405,000	8,136	2,318,136
\$12,350,000 2003 Sewage Works Junior Revenue Bonds due in installments of \$825,000 to \$1,045,000 plus interest through 2018; interest at 2.0 percent to 3.8 percent.	6,515,000	825,000	12,706	5,702,706
\$16,700,000 2006 Water Works Revenue Bond due in installments of \$1,370,000 to \$2,345,000 plus interest through 2019; interest at 2.7 percent to 4.4 percent.	13,630,000	1,370,000	35,487	12,295,487
\$17,000,000 2006 Stormwater Management District Revenue Bond due in installments of \$1,020,000 to \$1,500,000 plus interest through 2021; interest at 3.75 percent to 4.0 percent.	12,440,000	1,020,000	39,775	11,459,775
\$24,155,000 2007 Sewage Works Revenue Bonds of 2007, due in installments of \$930,000 to \$1,775,000 plus interest through 2027; interest at 4.25 percent to 4.75 percent.	20,860,000	930,000	(20,750)	19,909,250
\$41,045,000 2010 Sewage Works Revenue Bonds of 2010, due in installments of \$1,715,000 to \$3,135,000 plus interest through 2030; interest at 4.25 percent to 4.50 percent.	41,045,000	-	(235,871)	40,809,129
\$38,100,000 2011 Sewage Works Revenue Bonds of 2011, due in installments of \$2,580,000 to \$3,490,000 plus interest through 2026; interest at 2.8 percent.	<u>38,100,000</u>	<u>-</u>	<u>-</u>	<u>38,100,000</u>
Total Revenue Bonds	<u>\$ 148,400,000</u>	<u>\$ 8,595,000</u>	<u>\$ (68,908)</u>	<u>\$ 139,736,092</u>

Discretely presented component units:

Lease Rental Revenue Bonds:	Balance, 12/31/2011	Due Within One Year	Premium (Discount)	Due In More Than One Year
<p>\$31,985,000 2003 Fort Wayne Redevelopment Authority Lease Rental Revenue Bonds due in installments of \$1,125,000 to \$2,170,000 plus interest through February 1, 2028; interest at 5.0 percent.</p>	\$ 26,875,000	\$ 1,125,000	\$ 897,849	\$ 26,647,849
<p>\$25,635,000 2007A Fort Wayne Redevelopment Authority Lease Rental Revenue Bonds due in installments of \$250,000 to \$1,405,000 plus interest through February 1, 2034; interest at 4.50 percent to 5.25 percent.</p>	25,635,000	-	132,377	25,767,377
<p>\$18,235,000 2007B Fort Wayne Redevelopment Authority Lease Rental Revenue Bonds due in installments of \$635,000 to \$1,450,000 plus interest through February 1, 2020; interest at 5.0 percent to 5.8 percent.</p>	<u>16,695,000</u>	<u>1,310,000</u>	<u>(46,107)</u>	<u>15,338,893</u>
<p>Total Lease Rental Revenue Bonds</p>	<u>\$ 69,205,000</u>	<u>\$ 2,435,000</u>	<u>\$ 984,119</u>	<u>\$ 67,754,119</u>

The general obligation bond is backed by the full faith and credit of the City of Fort Wayne.

The special obligation bonds and first mortgage bonds are not backed by the full faith and credit of the City of Fort Wayne. The 2002, 2005 Series B, and 2005 Infrastructure Bonds, and in addition, the 2001, 2005, and 2009 Economic Development Income Tax Revenue Bonds, special obligation bonds, are secured by a pledge of the City's Economic Development Income Tax revenues. The special obligation bond section also includes the 2005 Series A-1 and A-2 redevelopment district revenue bonds that are an obligation of the redevelopment district whose boundaries and taxing district are within the City. The 2000A, 2002, 2005, 2006, 2009 Series A, and 2009 Series B First Mortgage Bonds are secured by the pledge of the mortgaged property.

The general obligation, special obligation, and first mortgage bonds are payable from governmental funds. The revenue bonds are payable from proprietary (enterprise) funds.

The lease rental revenue bonds are payable from the Redevelopment Authority, a discretely presented component unit of the City.

C. Debt Service Requirement to Maturity - Bonds

Annual debt service requirements to maturity on the bonds are as follows:

Primary government:

Governmental Activities:

Year Ended December 31	General Obligation			Special Obligation		
	Principal	Interest	Totals	Principal	Interest	Totals
2012	\$ 285,000	\$ 89,300	\$ 374,300	\$ 7,405,000	\$ 2,657,052	\$ 10,062,052
2013	295,000	80,750	375,750	6,460,000	2,375,969	8,835,969
2014	300,000	71,900	371,900	6,720,000	2,115,820	8,835,820
2015	310,000	62,900	372,900	6,990,000	1,841,328	8,831,328
2016	315,000	53,600	368,600	5,830,000	1,547,862	7,377,862
2017-2021	1,025,000	83,000	1,108,000	8,985,000	5,868,732	14,853,732
2022-2026	-	-	-	6,250,000	4,136,038	10,386,038
2027-2031	-	-	-	7,985,000	2,399,975	10,384,975
2032-2036	-	-	-	4,825,000	377,328	5,202,328
Total	<u>\$ 2,530,000</u>	<u>\$ 441,450</u>	<u>\$ 2,971,450</u>	<u>\$ 61,450,000</u>	<u>\$ 23,320,104</u>	<u>\$ 84,770,104</u>

Business-type Activities:

Year Ended December 31	First Mortgage			Revenue		
	Principal	Interest	Totals	Principal	Interest	Totals
2012	\$ 2,245,000	\$ 1,745,974	\$ 3,990,974	\$ 8,595,000	\$ 4,689,490	\$ 13,284,490
2013	2,210,000	1,653,709	3,863,709	8,070,000	5,511,715	13,581,715
2014	2,295,000	1,566,343	3,861,343	10,935,000	5,176,752	16,111,752
2015	2,390,000	1,474,550	3,864,550	11,285,000	4,755,388	16,040,388
2016	2,485,000	1,376,050	3,861,050	11,540,000	4,308,472	15,848,472
2017-2021	13,790,000	5,129,958	18,919,958	48,210,000	15,086,171	63,296,171
2022-2026	6,355,000	2,358,434	8,713,434	36,235,000	7,294,799	43,529,799
2027-2030	4,490,000	665,665	5,155,665	13,530,000	1,435,667	14,965,667
Total	<u>\$ 36,260,000</u>	<u>\$ 15,970,683</u>	<u>\$ 52,230,683</u>	<u>\$ 148,400,000</u>	<u>\$ 48,258,454</u>	<u>\$ 196,658,454</u>

Discretely presented component units:

Year Ended December 31	Lease Rental Revenue		
	Principal	Interest	Totals
2012	\$ 2,435,000	\$ 3,461,458	\$ 5,896,458
2013	2,625,000	3,337,225	5,962,225
2014	2,935,000	3,200,710	6,135,710
2015	3,165,000	3,045,963	6,210,963
2016	3,305,000	2,878,850	6,183,850
2017-2021	19,495,000	11,424,527	30,919,527
2022-2026	21,695,000	6,266,124	27,961,124
2027-2031	11,110,000	1,559,603	12,669,603
2032-2036	2,440,000	186,375	2,626,375
Total	<u>\$ 69,205,000</u>	<u>\$ 35,360,835</u>	<u>\$ 104,565,835</u>

There are a number of limitations and restrictions contained in the various bond indentures. The City is in compliance with all significant limitations and restrictions.

The Water Utility, Wastewater Utility and Stormwater Utility bonds carry a pledge of all the revenues of the utilities and, upon default, the holders of the bonds are entitled to all the rights, remedies, and privileges required to compel the collection of sufficient revenues to provide for all payments of principal and interest.

D. Capital Leases Payable

Primary government:

The City has entered into the following capital leases:

Governmental Activities:

Year	Description	Carrying Value
2004	Fire Trucks	\$ 2,725,000
2006	Financial System	810,000
2006	Street Maintenance Equipment	825,000
2006	Equipment	2,425,000
2006	Fire Trucks	2,750,000
2007	Equipment	4,550,000
2007	Street Maintenance Equipment	835,000
2007	Furniture	3,175,000
2007	Parking Garage	18,235,000
2008	Equipment	5,150,000
2009	Equipment	2,900,000
2009	Baseball Stadium	25,635,000
2010	Equipment	4,200,000
2011	Equipment	8,200,000
Totals		<u>\$ 82,415,000</u>

Business-type Activities:

Year	Description	Carrying Value
2005	Solid Waste Containers	\$ 3,700,000
2011	Recycle Bin Containers	2,700,000
Totals		<u>\$ 6,400,000</u>

Discretely presented component units:

In 2003, the Allen County Fort Wayne Capital Improvement Board of Managers entered into a \$33,455,248 capital lease for expansion of the Grand Wayne Center.

The following is a schedule of minimum future lease payments and present values of the net minimum lease payments under these capital leases as of December 31, 2011:

Year Ended December 31	Primary Government		Discretely Presented Component Units
	Governmental Activities	Business-type Activities	
2012	\$ 9,019,125	\$ 427,639	\$ 2,498,050
2013	7,786,381	427,639	2,446,800
2014	6,689,815	427,639	2,445,300
2015	6,028,317	427,639	2,446,050
2016	4,704,229	427,639	2,443,800
2017-2021	19,026,500	641,459	12,222,250
2022-2026	16,676,000	-	11,671,750
2027-2031	8,235,000	-	3,791,151
2032-2034	2,636,000	-	-
Total minimum lease payments	80,801,367	2,779,654	39,965,151
Less amount representing interest	23,415,657	257,339	13,869,754
Present value of net minimum lease payments	<u>\$ 57,385,710</u>	<u>\$ 2,522,315</u>	<u>\$ 26,095,397</u>

E. Loans Payable

Governmental Activities:

	<u>Balance, 12-31-11</u>
The City borrowed \$1,140,000 in 1999. Payments are due in installments of \$80,000 to \$105,000 plus interest 4.4 to 5.2 percent through August 1, 2016. This loan is payable from the Community Development Block Grant Fund (non-major special revenue fund).	\$ 460,000
The City borrowed \$1,500,000 in 2007. Final payment of \$900,000 plus interest of 5.1 percent is due on July 1, 2012. This loan is payable from the CEDIT Fund.	900,000
The City borrowed \$2,500,000 in 2008. Payments are due in installments of \$250,000 to \$1,500,000 plus interest of 5.75 percent through July 1, 2013. This loan is payable from the CEDIT Fund.	1,750,000
The City borrowed \$6,250,000 in 2008. Payments are due in installments of \$350,000 to \$400,000 plus interest between 3.77 percent and 5.33 percent through August 1, 2028. This loan is payable from the Community Development Block Grant Fund (non-major special revenue fund).	5,900,000
The City borrowed \$1,100,000 in 2008. Payments are due in installments of \$53,460 to \$192,022 plus interest at prime rate through December 18, 2015. This loan is payable from the Redevelopment Fund.	<u>611,584</u>
Total	<u>\$ 9,621,584</u>

Annual debt service requirements to maturity for the loans as of December 31, 2011, are as follows:

Business-type Activities:

<p>During 2002, 2005, 2009 and 2011 the City entered into finance assistance agreements with the State of Indiana's Wastewater Revolving Loan program that allows for a maximum of \$23,500,000, \$40,000,000, \$5,000,000 and \$33,576,000 in 2002, 2005, 2009 and 2011 respectively, for improvements at the Wastewater treatment facility. At December 31, 2011, \$23,500,000, \$40,000,000, \$4,661,307 and \$861,291 had been drawn down against the 2002, 2005, 2009 and 2011 agreements, respectively, resulting in unissued loan principal of \$33,053,402. The City does not intend to draw any more funds against either the 2002 or 2005 agreement. Payments are due in installments of \$1,077,000 to \$1,663,000 plus interest at 4.0 percent through 2023 for the 2002 agreement. Payments are due in installments of \$1,770,000 to \$2,635,000 plus interest at 3.1 percent through 2025 for the 2005 agreement. Payments are due in installments of \$241,497 to \$248,547 plus interest at .54 percent through 2030 for the 2009 agreement. Payments are due in installments of \$1,200,000 to \$2,073,000 plus interest at 2.29 percent through 2031 for the 2011 agreement. The following debt service requirements to maturity reflect the anticipated loan payments after the loans have been drawn down completely.</p>	<p>\$ 51,807,062</p>
<p>During 2006, 2009 and 2011, the city participated in a shared loan arrangement through State of Indiana's State Revolving Fund Pooled Loan program. This program allows Indiana municipalities to collectively borrow funds under the AAA rating of the State of Indiana's creditworthiness as well as receive other financial benefits. Under this program, the City received \$31,900,000 in 2006 to invest in improvements to the Water Utility's infrastructure. Payments are due in installments of \$1,945,000 to \$2,755,000 plus interest at 3.95 percent through 2021. In 2009, the City received \$29,091,005 to invest in improvements in the Wastewater Utility's infrastructure. Payments are due in installments of \$1,000,788 to \$2,084,297 plus interest at 4.16 percent through 2030. In 2011, the City received \$26,906,000 to invest in improvements in the Water Utility's infrastructure. Payments are due in installments of \$1,000 to \$2,073,000 plus interest at 2.967 percent through 2031.</p>	<p>78,326,187</p>
<p>During 2009, the City entered into a finance assistance agreement with the State of Indiana's Wastewater Revolving Loan program in which the City received \$906,000 for the purchase of wastewater assets from the Town of Zanesville. The interest rate is 2.0 percent and the principal matures serially in amounts ranging from \$111,000 in 2012 to \$120,000 in 2016.</p>	<p>582,000</p>
<p>During 2011, the City entered into a finance assistance agreement with State of Indiana's Waterworks revolving loan program in which the City received \$3,094,000 for improvement of waterworks utility. The interest rate is 3.746 percent and the principal matures serially in amounts ranging from \$502,000 in 2012 to \$1,320,000 in 2014.</p>	<p>3,094,000</p>
<p>On July 15, 2004 the City purchased for \$1,915,000 the 50% interest in Phase II of the Civic Parking Garage owned by the Fort Wayne Public Transportation Corporation. The City financed the purchase with a seven-year non-interest bearing loan. Payments are due in annual installments of \$273,571 from 2007 through 2013.</p>	<p><u>547,143</u></p>
<p>Total</p>	<p><u>\$ 134,356,392</u></p>

Annual debt service requirements to maturity for the loans as of December 31, 2011, are as follows:

Year Ended December 31	Governmental Activities			Business-type Activities		
	Principal	Interest	Totals	(Anticipated) Principal	(Anticipated) Interest	Totals
2012	\$ 1,760,124	\$ 472,456	\$ 2,232,580	\$ 7,782,147	\$ 4,999,409	\$ 12,781,556
2013	2,120,978	389,229	2,510,207	9,628,585	5,118,219	14,746,804
2014	632,022	278,830	910,852	9,322,057	4,811,744	14,133,801
2015	503,460	253,662	757,122	9,444,612	4,494,229	13,938,841
2016	455,000	231,700	686,700	9,760,399	4,181,668	13,942,067
2017-2021	1,750,000	889,049	2,639,049	53,390,224	15,838,662	69,228,886
2022-2026	2,000,000	424,240	2,424,240	39,661,071	7,606,401	47,267,472
2027-2031	400,000	21,520	421,520	28,420,699	2,409,092	30,829,791
Unissued	-	-	-	(33,053,402)	-	(33,053,402)
Total	\$ 9,621,584	\$ 2,960,686	\$ 12,582,270	\$ 134,356,392	\$ 49,459,424	\$ 183,815,816

Note 6. Operating Leases

The City leased office space for various City Departments. These leases were considered, for accounting purposes, to be operating leases.

The City had a lease with P & E Realty, Inc. in the amount of \$68,782 annually which commenced June 1, 1999 and terminated May 31, 2011. This lease was for space at 303 E. Washington for the Neighborhood Code Enforcement offices. Due to the move of the offices of Neighborhood Code Enforcement in April, 2011 to the Citizen's Square building, this lease was extended on a month to month basis through June 30, 2011 at \$5,732 a month. The total lease payments made in 2011 were \$34,391.

The City has a lease with the McMillen Foundation for \$200,000 annually, commencing October 1, 2004 and terminating September 30, 2009. The lease is for the entire building at 1320 E. Creighton Avenue, which houses the Police Operations Center. In September, 2009, the City entered into a verbal agreement with the McMillen Foundation to continue the lease on a month to month basis at the same rate as the previous lease. The Police Operations Center move to their new offices at the Edwin J. Rousseau Center will be completed on March 30, 2012. The period covered for the last lease payment to the McMillan Foundation ends on March 31, 2012.

Note 7. Deficit Fund Balances – Deficit Net Assets

The following funds have deficit net assets at December 31, 2011:

Primary Government:

Governmental funds - Deficit net assets:

Fire	\$ 303,485
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Debt Service funds - Deficit net assets:

Public Safety Academy	\$ 1,157,860
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Total Deficit Fund Balances	<u>\$ 1,461,345</u>
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The deficit net assets balance listed above will be eliminated in 2012 by a decrease in expenditures and an increase in revenues.

Note 8. Interfund Balances and Activity

A. Due To/From Other Funds

The composition of due to/from other funds as of December 31, 2011, is as follows:

Due To	Due From									
	General	Highways and Streets	Parks	Non-major Governmental	Water	Wastewater	Stormwater	Non-major Enterprise	Internal Service	Total
Governmental:										
General	\$ -	\$ -	\$ -	\$ -	\$ 7,261	\$ 8,025	\$ 3,628	\$ 51	\$ -	\$ 18,965
Fire	-	-	-	-	-	-	-	-	-	-
Non-major Governmental	-	-	-	-	347,244	189,980	105,049	-	-	642,273
Proprietary:										
Water	58,089	12,613	389	65,559	-	-	-	460,583	57,338	654,571
Wastewater	93,153	19,513	-	156,487	-	-	-	633,964	73,469	976,586
Stormwater	18,139	-	-	29,588	-	-	-	224,998	19,631	292,356
Non-major Enterprise	861	-	-	43	-	-	-	3,971	12	4,887
Internal Service	-	-	-	-	4,036	2,333	2,044	-	-	8,413
Totals	<u>\$ 170,242</u>	<u>\$ 32,126</u>	<u>\$ 389</u>	<u>\$ 251,677</u>	<u>\$ 358,541</u>	<u>\$ 200,338</u>	<u>\$ 110,721</u>	<u>\$ 1,323,567</u>	<u>\$ 150,450</u>	<u>\$ 2,598,051</u>

Due to/from other funds resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system and (3) payments between funds are made.

B. Interfund Receivables/Payables

The following are reported in the fund financial statements:

<u>Receivable Fund</u>		<u>Payable Fund</u>	
Governmental:		Proprietary:	
Non-major Governmental	<u>\$ 882,297</u>	Water	\$ 448,262
		Wastewater	314,607
		Stormwater	119,156
		Non-major Enterprise	<u>272</u>
		Total	<u>\$ 882,297</u>
Proprietary:		Proprietary:	
Water	<u>\$ 703,890</u>	Wastewater	<u>\$ 703,890</u>

In 2011, the Utilities participated in the City's Commercial Master Lease in order to finance the purchase of rolling stock at a not to exceed value of \$1,322,000. The Utilities will repay the City with interest over the 5 year term of the lease. The \$882,297 represents the amount that the Utilities owes the City for its share of the Commercial Master Lease.

The Water Utility purchased Aqua Indiana's North Assets in February 2008. A portion of the assets purchased were Wastewater Utility related assets. The \$703,890 represents the amount that the Wastewater Utility owes the Water Utility for the assets purchased.

C. Interfund Receivables/Payables – Pooled Cash

The following are reported in the fund financial statements:

<u>Receivable Fund</u>		<u>Payable Fund</u>	
Governmental:		Governmental:	
Non-major Governmental	<u>\$ 1,518,355</u>	Non-major Governmental	<u>\$ 1,518,355</u>

The interfund receivable/payable – pooled cash reflects when one fund with positive cash covers another fund with negative cash within the same fund type.

D. Interfund Transfers:

Interfund transfers for the year ended December 31, 2011 in the fund financial statements were as follows:

Transfer From	Transfer To								Total
	General	Highways and Streets	CEDIT	Parks	Redevelopment	Non-major Governmental	Stormwater	Non-major Enterprise	
Governmental:									
General	\$ -	\$ 650,000	\$ -	\$ 10,000	\$ -	\$ 2,957,648	\$ -	\$ -	\$ 3,617,648
Highways and Streets	-	-	130,871	-	-	-	-	-	130,871
CEDIT	-	400,000	4,230,923	934,323	1,361,651	1,917,119	-	-	8,844,016
Fire	-	-	-	-	-	402,000	-	-	402,000
Redevelopment	-	-	52,130	-	5,478,784	-	-	-	5,530,914
Non-major Governmental	400,436	-	-	-	366,525	8,659,965	-	-	9,426,926
Proprietary:									
Water	2,386,426	-	-	-	-	-	-	-	2,386,426
Wastewater	3,400,663	-	-	-	-	-	3,925,240	-	7,325,903
Stormwater	998,557	-	-	-	-	-	-	-	998,557
Non-major Enterprise	-	766,040	-	-	988	22,180	-	50,000	839,208
Total	\$ 7,186,082	\$ 1,816,040	\$ 4,413,924	\$ 944,323	\$ 7,207,948	\$ 13,958,912	\$ 3,925,240	\$ 50,000	\$ 39,502,469

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt payments become due, (3) use unrestricted revenues from the General fund and CEDIT fund to finance various programs accounted for in other funds in accordance with statutes or budgetary authorizations and (4) transfer of Stormwater Utility assets from the Wastewater Utility.

Note 9. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; job related illnesses or injuries to employees; medical benefits to employees, retirees, and dependents; and natural disasters. The City assumes some of these risks as described below and carries commercial insurance from independent third parties for excess risk. Settled claims from these risks have not exceeded commercial insurance coverage for the past three years.

A. General and Auto Liability

Beginning July 15, 1989, the City established the General and Auto Liability Insurance fund. The City is currently retaining three risks in this internal service fund: general, auto, and police professional liability, while continuing to buy premium insurance for a number of other risks.

The City is assuming the risk in these three areas up to the Indiana governmental tort liability limit of \$700,000 per occurrence and \$5,000,000 per aggregate. Funding levels are determined by a formula based on actuarially recommended minimums by type of risk. Interfund premiums are billed on a cost allocation basis most appropriate to type of risk involved, and are treated as interfund services provided and used. Claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

At December 31, 2011, the total of these liabilities was \$593,129. This liability is the City's best estimate based on available information. An analysis of claims activities is presented below:

	Beginning Balance	Claims and Changes in Estimates	Claim Payments	Ending Balance
2010	\$ 645,936	\$ 1,975,144	\$ 1,312,653	\$ 1,308,427
2011	1,308,427	(886,401)	(171,103)	593,129

B. Group Health Insurance

The City's Group Health Insurance fund, an internal service fund, services the risk of loss related to employee health claims. An excess policy covers individual claims in excess of \$275,000 per year. In addition, the insurance company assumes the risk when total monthly claims exceed an amount based upon an aggregate monthly factor that averaged \$2,417,845 in 2011.

Premiums are paid into the Group Health Insurance fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Interfund premiums are based primarily upon the insured funds' number of employees, and are reported as interfund services provided and used. Claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

At December 31, 2011, the total of these liabilities was \$1,923,969. This liability is the City's best estimate based on available information. An analysis of claims activities is presented below:

	Beginning Balance	Claims and Changes in Estimates	Claim Payments	Ending Balance
2010	\$ 2,207,152	\$ 22,534,703	\$ 22,420,216	\$ 2,321,639
2011	2,321,639	20,424,791	20,822,461	1,923,969

C. Worker's Compensation Insurance

The City's Worker's Compensation fund, an internal service fund, began on July 14, 1991, servicing the risk of loss related to employee on-the-job injury. The risk of loss related to Police Officers and Firefighters is assumed separately from the worker's compensation fund, as defined under the Indiana Police and Fire Pension Fund laws.

Indiana worker's compensation laws require the City to compensate an employee with partial temporary disabilities at a rate of 66 2/3% of the difference between the employee's average weekly wages before and after the accident. An excess policy covers individual claims in excess of \$250,000 per employee per injury.

Premiums are paid into the Worker's Compensation Fund by all insured funds and are available to pay claims, claim reserves, and administrative costs of the program. Actuarially recommended interfund premiums are based primarily upon the insured funds' number of employees and the risks involved in their jobs, and are reported as interfund services provided and used.

Claim expenditures and liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. These losses include an estimate of claims that have been incurred but not reported.

At December 31, 2011, the total of these liabilities was \$137,282. This liability is the City's best estimate based on available information. An analysis of claims activities is presented below:

	Beginning Balance	Claims and Changes in Estimates	Claim Payments	Ending Balance
2010	\$ 71,760	\$ 363,269	\$ 341,182	\$ 93,847
2011	93,847	370,013	326,578	137,282

The activity for general and auto liability, health insurance, and workers compensation has been combined in the Self-Insurance Fund.

Note 10. Segment Information

<u>Types of Good or Services Provided:</u>	<u>2001 Parking Garage Addition</u>
	Used to account for revenues and expenses in connection with the joint City and County parking facility addition.
 <u>Condensed Statement of Net Assets</u>	
Assets:	
Restricted assets	\$ 153,000
Unamortized bond issuance costs	35,527
Capital assets	<u>1,222,355</u>
Total assets	<u>1,410,882</u>
Liabilities:	
Current liabilities	118,072
Revenue bonds payable	<u>1,035,000</u>
Total liabilities	<u>1,153,072</u>
Net assets:	
Invested in capital assets, net of related debt	97,355
Restricted	<u>160,455</u>
Total net assets	<u><u>\$ 257,810</u></u>

Condensed Statement of Revenues, Expenses and Changes in Net Assets

Charges for goods and services	\$	88,585
Depreciation expense		(42,150)
Operating income		<u>46,435</u>
Nonoperating revenues (expenses):		
Investment earnings		184
Interest expense		(61,421)
Amortization of bond issuance costs		(3,553)
Transfers in		<u>50,000</u>
Change in net assets		31,645
Total net assets - beginning		<u>226,165</u>
Total net assets - ending	\$	<u>257,810</u>

Condensed Statement of Cash Flows

Net cash provided (used) by:		
Operating activities	\$	88,585
Noncapital financing activities		50,000
Capital and related financing activities		(148,318)
Investing activities		<u>184</u>
Net decrease in cash and cash equivalents		(9,549)
Cash and cash equivalents, January 1		<u>162,549</u>
Cash and cash equivalents, December 31	\$	<u>153,000</u>

Note 11. Other Postemployment Benefits

Single-Employer Defined Benefit Healthcare Plan

Plan Description

The Fort Wayne Retiree Healthcare Plan is a single-employer defined benefit healthcare plan administered by the City of Fort Wayne in an internal service fund. The plan provides health care benefits and life insurance to eligible retirees and their spouses. IC 5-10-8 assigns the authority to establish and amend benefit provisions to the City.

Funding Policy

The contribution requirements of plan members for the Fort Wayne Retiree Healthcare Plan are established by the City Council. The required contribution is based on projected pay-as-you-go financing requirements. For the year ended December 31, 2011, the City contributed \$3,922,372 to the plan.

Annual OPEB Cost and Net OPEB Obligation

The City's annual other postemployment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The following table shows the components of the City's annual OPEB cost for the year,

the amount actually contributed to the plan, and changes in the City's net OPEB obligation to the plan.

Annual required contribution	\$ 7,094,783
Interest on net OPEB obligation	284,212
Adjustment to ARC	<u>(337,015)</u>
Annual OPEB cost	7,041,980
Contributions made	<u>3,922,372</u>
Increase in net OPEB obligation	3,119,608
Net OPEB obligation, beginning of year	<u>4,665,441</u>
Net OPEB obligation, end of year	<u><u>\$ 7,785,049</u></u>

The City's annual OPEB cost, the percentage of the annual OPEB cost contributed to the plan, and the net OPEB obligation for 2011 and the two preceding years were as follows:

Year Ending	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
12/31/2011	\$ 7,041,980	56%	\$ 7,785,049
12/31/2010	6,879,223	65%	4,665,441
12/31/2009	6,161,453	72%	2,229,188

Funding Status and Funding Progress

As of December 31, 2011, the most recent actuarial valuation date, the plan was 0% funded. The actuarial accrued liability for benefits was \$75,828,671 and the actuarial value of assets was \$0, resulting in an unfunded actuarial accrued liability (UAAL) of \$75,828,671. The covered payroll (annual payroll of active employees covered by the plan) was \$99,760,520 and the ratio of the UAAL to covered payroll was 76%.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about a probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presented as required supplementary information following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and the plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs

between the employer and the plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long term perspective of the calculations.

In the December 31, 2011, actuarial valuation, the projected unit credit cost method was used. The actuarial assumptions included an annual healthcare cost trend rate of 10% initially, reduced by decrements to an ultimate rate of 5% after twenty one years. All inflation is covered under the health care cost trend rate. A 5.5% rate of return on investments is assumed. The UAAL is being amortized as a level percentage of projected payrolls on an open basis. The remaining amortization period at December 31, 2011, was 24 years.

Note 12. Conduit Debt

From time to time, the City of Fort Wayne has issued Industrial Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City of Fort Wayne, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statements. As of December 31, 2011, there were 12 series of Industrial Revenue Bonds outstanding. The aggregate principal amount payable for 11 series issued after July 1, 1985 was \$32,888,019. The aggregate principal amount payable for the one series issued prior to July 1, 1985, could not be determined; however, their original issue amount totaled \$8,452,000.

Note 13. Restricted Assets

The City has restricted assets for the following Governmental fund account.

Debt Service Reserve

An amount of money that is required to maintain the reserve account in the full amount of a sum equal to the least of (i) the maximum semiannual debt reserve on the bonds, or (ii) 125% of the average annual debt service on the bonds, or (iii) ten percent (10%) of the proceeds of the bond.

The City has restricted assets for the following Proprietary (Enterprise) fund accounts.

Sinking Fund

Monthly deposits into sinking fund account for the Sewage Works Utility's net revenues is required to be in an amount equal to at least 1/6 of the next semi-annual interest payment and 1/12 of the next annual principal payment. Other related debt service requirements are held in the debt service account.

Monthly deposits into sinking fund accounts of both the Water and Stormwater Utilities' net revenues are required to be in an amount equal to at least 1/6 of the next semi-annual interest payments and 1/12 of the next annual principal payments. Upon meeting certain minimum balance requirements, transfers may be made to unrestricted cash accounts. Surety bonds purchased by the Utilities cover the Waterworks and Stormwater Reserve Accounts requirements.

Debt Service Reserve

In addition to the sinking fund accounts, revenue bonds require debt service “reserve accounts” which require funding at: the lesser of 10% of bond proceeds, the maximum annual principal and interest required thereon, or 125% of the average annual principal and interest requirements thereon. The Utilities calculate its debt service reserve accounts on a consolidated basis and may fund the debt service reserve by holding cash or through the purchase of surety bond insurance. Among other requirements, the surety bond insurer must maintain a AAA or Aaa rating with Standards and Poor’s or Moody’s respectively.

Prior to 2009, all Utility revenue bonds’ debt service reserves were funded through surety bond insurance except the Sewage Works Junior Revenue Bonds of 1998 A and 1998 B which were cash funded. As a result of the financial crisis that occurred in late 2008 – early 2009 and up to and including 2010, the surety bond insurers failed to maintain their AAA/Aaa rating. While still insured, this failure to maintain AAA/Aaa ratings required the Utilities to cash fund the debt service reserve accounts for the affected revenue bonds. As of December 31, 2011, all surety bond insurance for Waterworks and Sewage Works Revenue Bonds have been replaced with cash funded debt service reserves as required by bond ordinance.

The surety bond insurer for the Stormwater Management District Revenue Bonds of 2006 has failed to maintain the required AAA/Aaa rating. The appropriate disclosures have been made to the bondholders and no other action has been taken.

Construction

Unspent bond issue proceeds to be used in the construction of designated capital assets are included in this account.

Airport Expressway

In 2010, Water Utility entered into a tri-lateral agreement with the Redevelopment Commission and a Developer to construct a water main extension along the airport expressway. The Redevelopment Commission agreed to advance TIF funds to the Water Utility at such times so as to pay the Developer according to the contractual payment schedule. Monies received by the Water Utility prior to the Developer’s payment due date will be held in a restricted account.

Customer Deposits

Customer deposits are refundable amounts received from Water Utility customers to insure against nonpayment of billings or water main damages.

Connection Fees

Certain area connection fees are designated for repayment of certain development costs as well as for reinvestment in specific areas. The unspent connection fees are reported in this restricted category.

Community Trust

See Note 15.

Restricted assets at year-end consisted of the following:

Asset Type/Account	Governmental Funds	Enterprise Funds				Totals
	CEDIT	Water Utility	Wastewater Utility	Stormwater Utility	Other Non-Major Enterprise	
Cash and cash equivalents						
Sinking fund	\$ -	\$ 664,993	\$ 7,319,931	\$ 631,271	\$ 153,000	\$ 8,769,195
Debt service reserve	2,082,484	1,164,968	14,721,343	-	-	15,886,311
Construction	-	22,608,111	15,588,786	-	-	38,196,897
Airport expressway	-	2,000,000	-	-	-	2,000,000
Customer deposits	-	1,205,857	-	-	-	1,205,857
Connection fees	-	-	144,953	-	-	144,953
Community trust	-	-	-	-	3,547,674	3,547,674
	<u>\$ 2,082,484</u>	<u>\$ 27,643,929</u>	<u>\$ 37,775,013</u>	<u>\$ 631,271</u>	<u>\$ 3,700,674</u>	<u>\$ 69,750,887</u>
Investment						
Construction	\$ -	\$ 5,000,000	\$ 35,000,000	\$ -	\$ -	\$ 40,000,000
Community trust	-	-	-	-	32,125,512	32,125,512
Total Restricted Assets	<u>\$ -</u>	<u>\$ 5,000,000</u>	<u>\$ 35,000,000</u>	<u>\$ -</u>	<u>\$ 32,125,512</u>	<u>\$ 72,125,512</u>

Note 14. Lease and Subsequent Installment Sale of Electric Utility Assets

The Electric Utility had leased its entire utility system, including power plant, substations, and transmissions and distribution system, to a private electric utility serving the surrounding area. The lease term commenced March 1, 1975, and expired on February 28, 2010.

On October 28, 2010, the City entered into an agreement to transfer the remaining Electric Utility assets to the private electric utility (Transferee) which had previously leased the assets for 35 years under a lease agreement that expired on February 28, 2010. On August 10, 2011, the Indiana Utility Regulatory Commission approved the transfer agreement. Under the terms of the transfer agreement, the City transferred ownership of the remaining leased Electric Utility assets, relinquished the right to buy back any betterments under the expired lease and will never again supply electricity within the City of Fort Wayne. The Transferee, in exchange for the remaining Electric Utility assets and the right to be the exclusive supplier of electricity, paid an initial payment of \$5,786,270. The City paid \$555,000 to the Transferee for products and services provided to the City under the previous lease. The Transferee also agreed to pay to the City annual payments as per the following table:

Annual Amount	Period	Period Totals	Amount Received	Future Payments
\$ 1,740,000	3/1/10 to 2/28/13	\$ 5,220,000	\$ 3,335,000	\$ 1,885,000
2,200,000	3/1/13 to 2/28/16	6,600,000	-	6,600,000
2,400,000	3/1/16 to 2/28/21	12,000,000	-	12,000,000
2,600,000	3/1/21 to 2/28/25	10,400,000	-	10,400,000
	Totals	<u>\$34,220,000</u>	<u>\$ 3,335,000</u>	<u>\$30,885,000</u>

For accounting purposes, the asset transfer is being treated as an installment sale. As of December 31, 2011, total future payments are \$ 30,885,000 of which \$1,740,000 is reported as Installment receivable – current portion. Using an 8.13% discount rate, the 2011 gain from installment sale was \$6,014,380 and the imputed interest from installment sale was \$1,511,290.

Note 15. City of Fort Wayne Community Trust

City Council established the Community Trust Fund in 1975 to account for a portion of the proceeds received from a private utility leasing the assets of the Electric Utility. The lease of the Electric Utility expired on February 28, 2010. The trust received its final \$270,000 annual deposit in May, 2009 and is no longer entitled to future lease revenues or sales proceeds under the 1975 authorizing ordinance, now also expired.

Under the provisions of the 1975 authorizing ordinance, the corpus of the trust was free from invasion as long as the lease is in force. However, as long as certain provisions are met, including approval by the citizens of Fort Wayne, the City Council had the ability to amend this ordinance and permit invasion of the trust corpus.

The accumulated rents and investment earnings of the trust were meant to enable the City to reclaim the Electric Utility by reimbursing the private utility for additions and extensions upon either default of its obligations under the lease or upon termination of the lease (see Note 14).

Note 16. Net Investment in Direct Financing Lease

In 1996, the City began leasing a building to the Three Rivers Ambulance Authority (TRAA). The lease is classified as a direct financing lease. The lease provides for monthly payments of \$5,829 to the City through maturity in 2016. Upon completion of the lease term, TRAA shall have the option to renew the lease for consecutive one year terms with annual payments of \$1.

The following is a schedule of the future minimum lease payments and the net investment in the direct financing lease:

Year	Amount
2012	\$ 69,947
2013	69,947
2014	69,947
2015	69,947
2016	40,804
Total Minimum Lease Payments	320,592
Less: Unearned Interest Income	(34,610)
Net Investment in Direct Financing Lease	\$ 285,982

Note 17. Deferred Revenue – Unearned Revenue

The City reports the following deferred or unearned revenue balances in the governmental funds as of December 31, 2011:

Deferred revenue:	Taxes	Direct Financing Lease	Assessments	Inter-governmental	Miscellaneous Other	Total
	General	\$ 4,613,799	\$ 285,982	\$ -	\$ -	\$ -
Highways and Streets	-	-	-	345,502	-	345,502
Parks	515,439	-	-	-	-	515,439
Fire	1,609,940	-	-	-	-	1,609,940
Redevelopment	26,890	-	-	-	-	26,890
CEDIT	2,246,981	-	-	-	-	2,246,981
Other Non-major Governmental	379	-	397,198	529,320	-	926,897
Total	\$ 9,013,428	\$ 285,982	\$ 397,198	\$ 874,822	\$ -	\$ 10,571,430
Unearned revenue:						
General	\$ 200,672	\$ -	\$ -	\$ -	\$ -	\$ 200,672
Parks	55,483	-	-	-	16,919	72,402
CEDIT	516,504	-	-	-	-	516,504
Other Non-major Governmental	-	-	-	2,604,760	-	2,604,760
Total	\$ 772,659	\$ -	\$ -	\$ 2,604,760	\$ 16,919	\$ 3,394,338

Note 18. Fund Balance Classification

The City's governmental fund balance as of 12/31/2011 is classified as below:

	General	Highways and Streets	CEDIT	Parks	Fire	Redevelopment	Non-major Governmental	Totals
							Funds	
Nonspendable fund balance								
General government	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,526,356	\$ 1,526,356
Economic development	-	-	133,888	-	-	-	-	133,888
Urban redevelopment and housing	-	-	-	-	-	11,533,142	7,784,154	19,317,296
Total nonspendable fund balance	-	-	133,888	-	-	11,533,142	9,310,510	20,977,540
Restricted fund balance								
Public safety	-	-	-	-	-	-	575,734	575,734
Highways and streets	-	-	-	-	-	-	1,213,650	1,213,650
Economic development	-	-	2,082,484	-	-	-	889,164	2,971,648
Urban redevelopment and housing	-	-	-	-	-	-	800,350	800,350
Total restricted fund balance	-	-	2,082,484	-	-	-	3,478,898	5,561,382
Committed fund balance								
General government	1,264,756	-	-	-	-	-	110,962	1,375,718
Highways and streets	-	25,348	653,996	-	-	-	550,243	1,229,587
Economic opportunity	-	-	457,111	-	-	-	-	457,111
Economic development	-	-	70,630	-	-	-	67,000	137,630
Culture and recreation	-	-	-	1,080,748	-	-	-	1,080,748
Urban redevelopment and housing	-	-	276,431	-	-	528,856	133,693	938,980
Total committed fund balance	1,264,756	25,348	1,458,168	1,080,748	-	528,856	861,898	5,219,774
Assigned fund balance								
General government	222,635	-	27,580	-	-	-	15,358,340	15,608,555
Public safety	263,613	-	-	-	-	-	3,913,145	4,176,758
Highways and streets	2,755	3,263,754	2,474	-	-	-	-	3,268,983
Health and welfare	16,062	-	-	-	-	-	797,039	813,101
Economic opportunity	-	-	10,000	-	-	-	-	10,000
Economic development	-	-	9,183,054	-	-	-	-	9,183,054
Culture and recreation	-	-	-	3,875,103	-	-	-	3,875,103
Urban redevelopment and housing	280	-	90,272	-	-	30,157,788	63,516	30,311,856
Total assigned fund balance	505,345	3,263,754	9,313,380	3,875,103	-	30,157,788	20,132,040	67,247,410
Unassigned fund balance	17,114,010	-	-	-	(303,485)	-	(3,824,000)	12,986,525
Total fund balance	\$ 18,884,111	\$ 3,289,102	\$ 12,987,920	\$ 4,955,851	\$ (303,485)	\$ 42,219,786	\$ 29,959,346	\$ 111,992,631

Note 19. Redevelopment Authority

Grand Wayne Center Expansion Project

The Redevelopment Authority (RA) was established by the Fort Wayne Redevelopment Commission (a department of the City of Fort Wayne) and by Ordinance of the Common Council. The Mayor appoints the board members of the RA. The financial transactions of the Redevelopment Commission are accounted for in a major fund titled Redevelopment Fund on the financial statements. The Redevelopment Authority (a discretely presented component unit of the City of Fort Wayne) was established to account for the financing and expansion of the Grand Wayne Center (GWC). The GWC is a convention center owned and managed by the Allen County Fort Wayne Capital Improvement Board of Managers (CIB) (a discretely presented component unit of the City of Fort Wayne). The City of Fort Wayne does not directly benefit from the expansion, but the expansion is an integral part of the revitalization of the City of Fort Wayne's downtown.

The CIB titled the GWC to the Redevelopment Authority so the lease rental revenue bonds sold by the RA would have a secured interest. For legal reasons, the Redevelopment Commission leases the GWC from the RA. The Redevelopment Commission subleases the GWC to the CIB. The CIB makes lease payments to the Redevelopment Commission. The Redevelopment Commission makes lease payments to the Redevelopment Authority. The Redevelopment Authority will use these payments to retire the lease rental revenue bonds they issued to finance the renovation and expansion.

The CIB will report on their financial statements a Capital lease payable, which is the net present value of the lease payable at December 31, 2011. The Redevelopment Authority will report on their financial statements a lease rental revenue bonds payable, which is the net amount of the lease rental revenue bonds and bond premium due at December 31, 2011.

The CIB exclusively will manage and maintain the GWC. When the lease rental bonds are retired in 2028 or sooner, the RA will transfer title of the GWC to the CIB.

Harrison Square Project

The RA was also chosen to be the financing entity for financing the multi-use stadium, Public Park and parking garage components of the Harrison Square Project (HS). The Redevelopment Commission (RC) transferred title to the HS real estate to the RA. RA issued taxable and tax-exempt lease rental revenue bonds secured by a lease of HS to the RC. The RC will make lease payments to the RA from the Jefferson Point Tax Incremental Financing Project and CREDIT funds, and the Downtown Fort Wayne Community Revitalization Enhancement District (CRED). The RA will use these payments to retire the lease rental revenue bonds. The RC has entered into a Stadium License Agreement and Stadium Management Agreement with Hardball Capital (a private entity) to operate and manage the multi-use stadium. Light & Breuning operates and manages the parking garage. Revenues from these sources will be used to pay on-going expenses and capital improvements. When the lease rental revenue bonds are retired, the RA will transfer title of the HS real estate to the RC.

Note 20. Commitments and Contingencies

Amounts received or receivable from grantor agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the City expects such amounts, if any, to be immaterial.

Consent Decree:

The Utilities' combined storm and sanitary sewer system does not comply with federal Clean Water regulations. After several years of negotiations with the Environmental Protection Agency (EPA) and Indiana Department of Environmental Management (IDEM), the EPA lodged a Consent Decree with the federal court on December 28, 2007. The Consent Decree became effective April 1, 2008. Under the terms and conditions of the Consent Decree, the Utilities committed to reduce the number of combined sewer overflow (CSO) days in a typical year to one day on the St. Joseph River and four days on the St. Mary's and Maumee Rivers. The infrastructure cost to reduce the number of CSO events is approximately \$240 million, to be spent over 18 years, concluding in 2025. The Utilities also agreed to eliminate three known sanitary sewer overflows at an estimated combined cost of \$31 million by specific dates noted in the Consent Decree. Additionally, the Utilities committed to maintain the entire sewer system to performance standards prescribed in the Utilities' Long-Term Control Plan incorporated by reference into the Consent Decree.

The EPA assessed penalties of \$842,109 for violations of the Clean Water Act committed prior to December 28, 2007. In lieu of cash payment, the Utilities committed to spend \$540,000 on specific environmentally beneficial projects over seven years. A cash penalty payment of \$297,636 including accrued interest of \$1,527 was made April 30, 2008. The Consent Decree further provides for stipulated penalties for failure to achieve specified construction milestones, reporting deadlines or maintenance objectives. The Utilities are in full compliance with the Consent Decree's terms and conditions.

Condemnation of Aqua Indiana's North Assets:

In June, 2002, the Utilities initiated condemnation of Aqua Indiana's North Assets. On February 12, 2008, the Utilities paid Aqua Indiana \$16,910,500 and took possession of those condemned assets. The acquisition was financed by Waterworks Utility Revenue Bond Anticipation Notes, Series 2007 (BAN) issued February 5, 2008 for \$17,840,000, including the purchase price and estimated issuance and integration costs. The BAN has been subsequently refinanced four times the last of which is detailed in the subsequent events footnote (see Note 21). The North Assets are now fully integrated with the Utilities' water and sewer systems and generating revenues for the respective Utilities at standard system-wide tariffs.

The purchase price was established through condemnation proceedings by Fort Wayne Board of Public Works and is currently being contested by Aqua Indiana in Wells County Circuit Court. At this time, the Utilities are unable to form a conclusion as to whether the assertion of further action by Aqua Indiana is either probable or remote, nor as to the amount of damages if assessed, nor to the possible costs of the corrective action, if any.

Note 21. Subsequent Events

On March 3, 2012, the Common Council of Fort Wayne approved an increased purchase of recycle carts for the Solid Waste Department in the amount of \$345,000.

The Waterworks Utility Revenue Bond Anticipation Notes, Series 2011 (BAN4) was retired from the proceeds of the Waterworks Utility Revenue Bond Anticipation Notes, Series 2012 (BAN5). BAN5 was issued on February 7, 2012 in the amount of \$17,840,000. BAN5 has an interest rate of 0.48% and the principal and interest is payable on or before February 5, 2013.

On February 21, 2012, the Common Council of Fort Wayne (Council) approved an across the board water rate increase that will be introduced in three phases: the first phase being 22.31% to be effective on or about January 1, 2013, the second phase being 8.76% twelve months later and the third phase being 5.02% twelve months after that. Concurrent with the rate increase approval, Council approved the issuance of a Waterworks Revenue Bonds in

an amount not to exceed \$40 million with a rate not to exceed 8% and a term of less than 30 years. On February 27, 2012, the Water Utility filed a petition with the Indiana Utility Regulatory Commission seeking authority to adjust its rates and charges and issue long-term indebtedness as approved by Council.

Major Contract Awarded subsequent to December 31, 2011:

St. Joseph/Beckett Run Equalization Facility \$ 9,973,861

Note 22. Net Assets – Invested in Capital Assets, Net of Related Debt

As of December 31, 2011, Net Assets – Invested in capital assets, net of related debt is calculated as follows:

	Governmental Activities	Business-type Activities	Total
Net capital assets	\$ 766,703,506	\$ 652,291,509	\$ 1,418,995,015
Less:			
Total capital leases payable	(57,385,710)	(2,522,315)	(59,908,025)
Total notes and loans payable	(9,621,584)	(152,196,392)	(161,817,976)
Total general obligation bonds payable, net	(2,408,881)	-	(2,408,881)
Total special obligation bonds payable, net	(61,181,933)	-	(61,181,933)
Total first mortgage bonds payable, net	(36,395,951)	-	(36,395,951)
Total revenue bonds payable, net	-	(148,331,092)	(148,331,092)
Add:			
Debt not related to capital assets	9,621,584	-	9,621,584
Unspent bond/loan proceeds	12,391,077	68,196,897	80,587,974
Invested in capital assets, net of related debt	<u>\$ 621,722,108</u>	<u>\$ 417,438,607</u>	<u>\$ 1,039,160,715</u>

Note 23. Pension Plans

1. Agent Multiple-Employer and Single-Employer Defined Benefit Pension Plans

a. Public Employees' Retirement Fund

Plan Description

The City of Fort Wayne contributes to the Indiana Public Employees' Retirement Fund (PERF), a defined benefit pension plan. PERF is an agent multiple-employer public employee retirement system, which provides retirement benefits to plan members and beneficiaries. All full-time employees are eligible to participate in the defined benefit plan. State statutes (IC 5-10.2 and 5-10.3) govern, through the Indiana Public Retirement System (INPRS) Board, most requirements of the system and give the City authority to contribute to the plan. The PERF retirement benefit consists of the pension provided by employer contributions plus an annuity provided by the member's annuity savings account. The annuity savings account consists of member's contributions, set by state statute at three percent of compensation, plus the interest credited to the member's account. The employer may elect to make the contributions on behalf of the member.

INPRS administers the plan and issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. The report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy

PERF members are required to contribute 3 percent of their annual covered salary. The City is required to contribute at an actuarially determined rate; the current rate is 8.5 percent of annual covered payroll. The contribution requirements of plan members and the City are established and may be amended by the INPRS Board of Trustees. The Net Pension Obligation (NPO) is considered an asset (negative NPO) and/or liability (positive NPO) of the City and is reflected as such in the Statement of Net Assets. The amount is separated between the governmental and business type activities.

Annual Pension Cost

For 2011, the City's annual pension cost of \$5,565,855 for PERF was equal to the City's required contribution and any adjustments to the required contribution.

b. 1925 Police Officers' Pension Plan

Plan Description

The City contributes to the 1925 Police Officers' Pension Plan which is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-6). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established and may be amended by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

Plan members are required by state statute (IC 36-8-6-4) to contribute an amount equal to six percent (6%) of the salary of a first class patrolman. The contribution requirements of plan members are established and may be amended by state statute. The State of Indiana has contributed \$8,372,884 in 2011 on behalf of the City. On behalf contributions from the State of Indiana approximates the amount paid out for benefits. The Net Pension Obligation (NPO) is considered an obligation of the City and is reflected as such in the Statement of Net Assets.

Annual Pension Cost

For 2011, the City's annual pension cost of \$8,558,700 for the 1925 Police Officer's Pension Plan was equal to the City's required contribution and any adjustments to the required contribution.

c. 1937 Firefighters' Pension Plan

Plan Description

The City contributes to the 1937 Firefighters' Pension Plan which is a single-employer defined benefit pension plan. The plan is administered by the local pension board as authorized by state statute (IC 36-8-7). The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan was established and may be amended by the plan administrator, as provided by state statute. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

Plan members are required by state statute (IC 36-8-7-8) to contribute an amount equal to six percent (6%) of the salary of a fully paid first class firefighter. The contribution requirements of plan members are established and may be amended by state statute. The State of Indiana has contributed \$7,429,758 in 2011 on behalf of the City. On behalf contributions from the State of Indiana approximates the amount paid out for benefits. The Net Pension Obligation (NPO) is considered an obligation of the City and is reflected as such in the Statement of Net Assets.

Annual Pension Cost

For 2011, the City's annual pension cost of \$7,251,500 for the 1937 Firefighters' Pension Plan was equal to the City's required contribution and any adjustments to the required contribution.

d. Sanitary Officers' Pension Plan

Plan Description

The City contributes to the Sanitary Officers' Pension Plan which is a single-employer defined benefit pension plan. The plan includes all sanitary officers hired before April 1, 1982. The plan is administered by the local pension board. The City contributes to the plan because of a mandate by the Allen County Circuit Court, Cause No. CC-73-519. The plan members are employees of Allen County. The plan provides retirement, disability, and death benefits to plan members and beneficiaries. The plan administrator does not issue a publicly available financial report that includes financial statements and required supplementary information of the plan.

Funding Policy

The City is required to contribute an amount equal to the funding deficit of the difference between receipts of the fund and the required disbursements of the fund (pay-as-you-go basis); the amount contributed for 2011 is \$510,146. The contribution requirements of plan members for the Sanitary Officers' Pension Plan are established and may be amended by state statute. The Net Pension Obligation (NPO) is considered an obligation of the City and is reflected in the Statement of Net Assets.

Annual Pension Cost

For 2011, the City's annual pension cost of \$510,146 for the Sanitary Officers' Pension Plan was equal to the City's required contribution and any adjustments to the required contribution.

e. Actuarial Information for the Above Plans

	PERF	1925 Police Officers' Pension	1937 Firefighters' Pension	Sanitary Officers' Pension
Annual required contribution	\$ 5,565,097	\$ 9,556,800	\$ 8,001,800	\$ 483,454
Interest on NPO	(5,013)	3,042,600	2,287,300	252,371
Adjustment to annual required contribution	<u>5,771</u>	<u>(4,040,700)</u>	<u>(3,037,600)</u>	<u>(225,679)</u>
Annual pension cost	5,565,855	8,558,700	7,251,500	510,146
Contributions made	<u>3,937,052</u>	<u>8,372,884</u>	<u>7,429,758</u>	<u>510,146</u>
Increase(decrease) in NPO	1,628,803	185,816	(178,258)	-
NPO, beginning of year	<u>(71,610)</u>	<u>50,710,362</u>	<u>38,121,961</u>	<u>4,206,188</u>
NPO, end of year	<u>\$ 1,557,193</u>	<u>\$ 50,896,178</u>	<u>\$ 37,943,703</u>	<u>\$ 4,206,188</u>

The Net Pension Obligation reported in the Statement of Net Assets is \$94,603,262 (PERF, governmental activities, \$1,359,519; 1925 Police Officers' Pension, \$50,896,178; 1937 Firefighters' Pension, \$37,943,703; Sanitary Officers' Pension, \$4,206,188; PERF, business-type activities, \$197,674).

	PERF	1925 Police Officers' Pension	1937 Firefighters' Pension	Sanitary Officers' Pension
Contribution rates:				
City	8.5%	0%	0%	N/A
Plan members	3%	6%	6%	3%
	PERF	1925 Police Officers' Pension	1937 Firefighters' Pension	Sanitary Officers' Pension
Actuarial valuation date	07/01/11	01/01/11	01/01/11	01/01/12
Actuarial cost method	Entry age normal	Entry age normal	Entry age normal	Entry age normal
Amortization method	Level dollar, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed	Level percentage of projected payroll, closed
Amortization period	30 years	30 years	30 years	30 years
Amortization period (from date)	07/01/11	01/01/05	01/01/05	01/01/05
Asset valuation method	4-year smoothing of gains/losses on market value with a 20% corridor	4 year phase in of realized and unrealized capital	4 year phase in of realized and unrealized capital	4 year phase in of realized and unrealized capital
Actuarial assumptions:	PERF	1925 Police Officers' Pension	1937 Firefighters' Pension	Sanitary Officers' Pension
Investment rate of return	7.00%	6%	6%	6%
Projected future salary increases:				
Total	3.25% - 4.5%	4%	4%	4%
Cost-of-living adjustments	1.0%	2.25% / 4% *	2.25% / 4% *	4%

* 2.25% converted members; 4% non-converted members

Three Year Trend Information

PERF

Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
6/30/2009	\$ 3,618,200	95%	\$ (918,539)
6/30/2010	4,418,188	81%	(71,610)
6/30/2011	5,565,855	71%	1,557,193

1925 Police Officers' Pension Plan

Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/2009	\$ 7,808,200	104%	\$ 50,177,099
12/31/2010	8,093,400	93%	50,710,362
12/31/2011	8,558,700	98%	50,896,178

1937 Firefighters' Pension Plan

Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/2009	\$ 7,519,700	94%	\$ 38,119,805
12/31/2010	6,988,600	100%	38,121,961
12/31/2011	7,251,500	102%	37,943,703

Sanitary Officers' Pension Plan

Year Ending	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/2009	\$ 495,306	93%	\$ 4,206,188
12/31/2010	501,106	100%	4,206,188
12/31/2011	510,146	100%	4,206,188

Plan Membership

Group	1925 Police Officers' Pension	1937 Firefighters' Pension	Sanitary Officers' Pension
Retirees and beneficiaries currently receiving benefits	315	279	18
Active employees - vested	9	1	0
Active employees - nonvested	0	0	0

Funded Status and Funding Progress for the Above Plans

The funded status of each plan as of the most recent actuarial valuation date is as follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
<u>Public Employees' Retirement Fund:</u>						
07/01/11	\$ 37,558,428	\$ 75,763,765	\$ (38,205,337)	50%	\$ 50,631,326	(75%)
<u>1925 Police Officers' Pension Plan:</u>						
01/01/11	\$ 1,439,838	\$ 117,915,700	\$ (116,475,862)	1%	\$ 508,400	(22,910%)
<u>1937 Firefighters' Pension Plan:</u>						
01/01/11	\$ 733,811	\$ 100,224,400	\$ (99,490,589)	1%	\$ 52,100	(190,961%)
<u>Sanitary Officers' Pension:</u>						
01/01/12	\$ 215,227	\$ 6,121,362	\$ (5,906,135)	4%	\$ -	N/A

The schedule of funding progress, presented as RSI for the above plans following the notes to the financial statements, presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

f. Financial Statements for Defined Benefit Plans

Statements of Fiduciary Net Assets:

	<u>1925 Police Officers Pension</u>	<u>1937 Firefighters' Pension</u>	<u>Sanitary Officers' Pension</u>
<u>Assets</u>			
Cash and cash equivalents	\$ 1,871,469	\$ 839,581	\$ 191,876
Receivables:			
Miscellaneous	-	-	24,617
Total assets	<u>1,871,469</u>	<u>839,581</u>	<u>216,493</u>
<u>Liabilities</u>			
Accounts payable	<u>18,443</u>	<u>14,597</u>	<u>1,266</u>
<u>Net assets</u>			
Held in trust for:			
Employees' pension benefits	<u>\$ 1,853,026</u>	<u>\$ 824,984</u>	<u>\$ 215,227</u>

Statements of Changes in Fiduciary Net Assets:

	<u>1925 Police Officers Pension</u>	<u>1937 Firefighters' Pension</u>	<u>Sanitary Officers' Pension</u>
<u>Additions</u>			
Contributions:			
Employer	\$ 8,372,884	\$ 7,429,758	\$ 510,146
Plan members	528	-	-
Other	14,194	324	-
Net investment income	<u>3,428</u>	<u>1,881</u>	<u>219</u>
Total additions	<u>8,391,034</u>	<u>7,431,963</u>	<u>510,365</u>
<u>Deductions</u>			
Benefits and refunds paid to plan members and beneficiaries	7,962,234	7,319,631	435,546
Administrative expenses	<u>15,612</u>	<u>21,159</u>	<u>3,723</u>
Total deductions	<u>7,977,846</u>	<u>7,340,790</u>	<u>439,269</u>
Change in net assets	413,188	91,173	71,096
Net assets - beginning	<u>1,439,838</u>	<u>733,811</u>	<u>144,131</u>
Net assets - ending	<u>\$ 1,853,026</u>	<u>\$ 824,984</u>	<u>\$ 215,227</u>

2. Cost-Sharing Multiple-Employer Defined Benefit Pension Plan

1977 Police Officers' and Firefighters' Pension and Disability Fund

Plan Description

The City contributes to the 1977 Police Officers' and Firefighters' Pension and Disability Fund, a cost-sharing multiple-employer defined benefit pension plan administered by the Indiana Public Retirement System (INPRS) for all police officers and firefighters hired after April 30, 1977.

State statute (IC 36-8-8) regulates the operations of the system, including benefits, vesting and requirements for contributions by employers and by employees. Covered employees may retire at age fifty-five with twenty years of service. An employee with twenty years of service may leave service, but will not receive benefits until reaching age fifty-five. The plan also provides for death and disability benefits.

INPRS issues a publicly available financial report that includes financial statements and required supplementary information for the plan as a whole and for its participants. That report may be obtained by contacting:

Indiana Public Retirement System
One North Capitol Street, Suite 001
Indianapolis, IN 46204
Ph. (888) 526-1687

Funding Policy and Annual Pension Costs

Plan members are required to contribute 6 percent of the first class police officers' and firefighters' salary and the City is to contribute at an actuarially determined rate. The current rate is 19.7 percent of the first class police officers' and firefighters' salary. The contribution requirements of plan members and the City are established and may be amended by the INPRS Board of Trustees. The City's contributions to the plan for the years ending December 31, 2011, 2010, and 2009 were \$7,636,640, \$7,665,752, and \$7,640,910 respectively, which were equal to the required contributions for each year.

REQUIRED SUPPLEMENTARY INFORMATION



CITY OF FORT WAYNE
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULE
 GENERAL FUND
 For The Year Ended December 31, 2011

	General Fund			
	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final		
Revenues:				
Taxes	\$ 62,024,105	\$ 62,024,105	\$ 69,360,891	\$ 7,336,786
Licenses and permits	1,962,700	1,962,700	2,116,116	153,416
Intergovernmental	9,882,795	9,882,795	3,160,670	(6,722,125)
Charges for services	2,776,550	2,776,550	2,572,509	(204,041)
Fines and forfeits	655,000	655,000	496,716	(158,284)
Other	405,016	405,016	801,854	396,838
Total revenues	77,706,166	77,706,166	78,508,756	802,590
Expenditures:				
Current:				
General government	11,628,573	15,624,376	14,847,835	776,541
Public safety	57,583,737	55,581,483	55,571,202	10,281
Highways and streets	5,581,277	5,856,249	5,761,111	95,138
Health and welfare	2,606,458	2,590,396	2,560,514	29,882
Economic opportunity	663,219	663,219	645,235	17,984
Economic development	4,397,831	4,389,031	4,279,435	109,596
Total expenditures	82,461,095	84,704,754	83,665,332	1,039,422
Other financing sources (uses):				
Operating transfers in	92,700	92,700	7,186,082	7,093,382
Operating transfers out	(160,000)	(3,617,648)	(3,617,648)	-
Total other financing sources (uses)	(67,300)	(3,524,948)	3,568,434	7,093,382
Net change in fund balance	(4,822,229)	(10,523,536)	(1,588,142)	8,935,394
Fund balance - beginning	20,472,253	20,472,253	20,472,253	-
Fund balance - ending	\$ 15,650,024	\$ 9,948,717	\$ 18,884,111	\$ 8,935,394

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE
 REQUIRED SUPPLEMENTARY INFORMATION
 BUDGETARY COMPARISON SCHEDULES
 MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2011

	Highways and Streets				Parks				Budgeted Original
	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted Amounts		Actual	Variance Positive (Negative)	
	Original	Final			Original	Final			
Revenues:									
Taxes	\$ 4,275,898	\$ 4,275,898	\$ 4,360,312	\$ 84,414	\$ 11,754,086	\$ 11,754,086	\$ 12,072,555	\$ 318,469	\$ 35,989,801
Licenses and permits	-	-	-	-	68,893	68,893	63,368	(5,525)	-
Intergovernmental	9,504,972	9,504,972	9,476,142	(28,830)	3,683	3,683	3,683	-	-
Charges for services	789,587	789,587	903,069	113,482	3,272,552	3,272,552	3,166,963	(105,589)	15,643
Fines and forfeits	-	-	-	-	-	-	-	-	5,000
Other	72,000	72,000	199,336	127,336	1,186,674	1,186,674	1,179,361	(7,313)	(270)
Total revenues	<u>14,642,457</u>	<u>14,642,457</u>	<u>14,938,859</u>	<u>296,402</u>	<u>16,285,888</u>	<u>16,285,888</u>	<u>16,485,930</u>	<u>200,042</u>	<u>36,010,174</u>
Expenditures:									
Current:									
Public safety:									
Personal services	-	-	-	-	-	-	-	-	32,832,505
Supplies	-	-	-	-	-	-	-	-	579,475
Other services and charges	-	-	-	-	-	-	-	-	1,818,628
Capital outlay	-	-	-	-	-	-	-	-	412,019
Highways and streets:									
Personal services	9,310,612	9,360,612	9,249,362	111,250	-	-	-	-	-
Supplies	2,862,511	3,336,942	3,191,306	145,636	-	-	-	-	-
Other services and charges	3,975,167	4,075,167	3,909,528	165,639	-	-	-	-	-
Capital outlay	33,000	33,000	20,460	12,540	-	-	-	-	-
Culture and recreation:									
Personal services	-	-	-	-	9,359,235	9,316,834	9,140,611	176,223	-
Supplies	-	-	-	-	1,599,278	1,599,278	1,605,287	(6,009)	-
Other services and charges	-	-	-	-	5,093,904	4,983,019	4,907,354	75,665	-
Capital outlay	-	-	-	-	1,800,763	1,800,763	1,800,763	-	-
Total expenditures	<u>16,181,290</u>	<u>16,805,721</u>	<u>16,370,656</u>	<u>435,065</u>	<u>17,853,180</u>	<u>17,699,894</u>	<u>17,454,015</u>	<u>245,879</u>	<u>35,642,627</u>
Other financing sources (uses):									
Operating transfers in	1,166,040	1,166,040	1,816,040	650,000	934,323	934,323	944,323	10,000	-
Operating transfers out	(136,000)	(136,000)	(130,871)	5,129	-	-	-	-	(225,000)
Total other financing sources (uses)	<u>1,030,040</u>	<u>1,030,040</u>	<u>1,685,169</u>	<u>655,129</u>	<u>934,323</u>	<u>934,323</u>	<u>944,323</u>	<u>10,000</u>	<u>(225,000)</u>
Net change in fund balances	(508,793)	(1,133,224)	253,372	1,386,596	(632,969)	(479,683)	(23,762)	455,921	142,547
Fund balances - beginning	<u>3,035,730</u>	<u>3,035,730</u>	<u>3,035,730</u>	-	<u>4,979,613</u>	<u>4,979,613</u>	<u>4,979,613</u>	-	<u>(1,526,237)</u>
Fund balances - ending	<u>\$ 2,526,937</u>	<u>\$ 1,902,506</u>	<u>\$ 3,289,102</u>	<u>\$ 1,386,596</u>	<u>\$ 4,346,644</u>	<u>\$ 4,499,930</u>	<u>\$ 4,955,851</u>	<u>\$ 455,921</u>	<u>\$ (1,383,690)</u>

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE
 REQUIRED SUPPLEMENTARY INFORMATION
 INFRASTRUCTURE – MODIFIED REPORTING

Comparison of Needed-to-Actual Maintenance/Preservation:

Roads	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Arterial					
Needed	\$ 1,792,620	\$ 813,357	\$ 1,226,031	\$ 601,763	\$ 758,895
Actual	1,858,338	802,329	1,212,866	578,867	900,394
Collector					
Needed	361,852	33,520	71,805	205,778	293,790
Actual	359,134	33,520	71,483	200,535	285,258
Residential					
Needed	4,628,500	5,555,060	3,454,780	2,205,555	2,833,939
Actual	4,103,939	4,995,008	2,826,059	2,120,871	2,778,267

Condition Rating:

Average Pavement Condition Index (PCI)

	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Total System	67	69	71	72	75

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULES OF FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (a-b)	Funded Ratio (a/b)	Covered Payroll (c)	Unfunded AAL as a Percentage of Covered Payroll ((a-b)/c)
<u>Public Employees' Retirement Fund:</u>						
07/01/09	\$ 51,329,895	\$ 70,993,312	\$ (19,663,417)	72%	\$ 49,391,382	(40%)
07/01/10	44,954,928	76,910,447	(31,955,519)	58%	48,812,249	(65%)
07/01/11	37,558,428	75,763,765	(38,205,337)	50%	50,631,326	(75%)
<u>1925 Police Officers' Pension Plan:</u>						
01/01/06	\$ 2,177,306	\$ 118,558,700	\$ (116,381,394)	2%	\$ 1,062,500	(10,954%)
01/01/07	2,438,810	118,066,100	(115,627,290)	2%	1,092,900	(10,580%)
01/01/08	2,328,975	117,242,800	(114,913,825)	2%	879,900	(13,060%)
01/01/09	3,600,861	115,100,200	(111,499,339)	3%	747,900	(14,908%)
01/01/10	2,593,260	116,137,100	(113,543,840)	2%	782,100	(14,518%)
01/01/11	1,439,838	117,915,700	(116,475,862)	1%	508,400	(22,910%)
<u>1937 Firefighters' Pension Plan:</u>						
01/01/06	\$ 1,337,449	\$ 110,575,500	\$ (109,238,051)	1%	\$ 500,800	(21,813%)
01/01/07	1,061,740	107,704,100	(106,642,360)	1%	376,500	(28,325%)
01/01/08	2,638,000	95,665,200	(93,027,200)	3%	195,600	(47,560%)
01/01/09	1,420,305	108,739,500	(107,319,195)	1%	136,900	(78,392%)
01/01/10	1,771,481	99,673,900	(97,902,419)	2%	50,100	(195,414%)
01/01/11	733,811	100,224,400	(99,490,589)	1%	52,100	(190,961%)
<u>Sanitary Officers' Pension:</u>						
01/01/07	\$ 273,982	\$ 7,478,472	\$ (7,204,490)	4%	\$ 47,518	(15,162%)
01/01/08	250,445	7,435,892	(7,185,447)	3%	48,884	(14,699%)
01/01/09	177,366	7,352,396	(7,175,030)	2%	48,884	(14,678%)
01/01/10	99,950	6,516,098	(6,416,148)	2%	24,442	(26,251%)
01/01/11	144,131	6,337,004	(6,192,873)	2%	-	N/A
01/01/12	215,227	6,121,362	(5,906,135)	4%	-	N/A
<u>Retiree Healthcare Plan</u>						
01/01/10	\$ -	\$ 61,655,879	\$ (61,655,879)	0%	\$ 96,504,844	(64%)
01/01/11	-	65,779,025	(65,779,025)	0%	98,205,421	(67%)
01/01/12	-	75,828,671	(75,828,671)	0%	99,760,520	(76%)

N/A - Information not available

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE
 REQUIRED SUPPLEMENTARY INFORMATION
 SCHEDULES OF CONTRIBUTIONS FROM THE
 EMPLOYER AND OTHER CONTRIBUTING ENTITIES

1925 Police Officers' Pension Plan

Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed	
		City	State
12/31/06	\$ 8,748,800	42%	49%
12/31/07	8,837,200	54%	51%
12/31/08	8,833,600	23%	53%
12/31/09	8,601,200	1%	94%
12/31/10	9,009,000	0%	90%
12/31/11	9,556,800	0%	88%

1937 Firefighters' Pension Plan

Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed	
		City	State
12/31/06	\$ 8,046,200	42%	44%
12/31/07	7,909,100	61%	53%
12/31/08	7,088,200	31%	58%
12/31/09	8,125,800	2%	98%
12/31/10	7,587,100	0%	92%
12/31/11	8,001,800	0%	93%

Sanitary Officers' Pension Plan

Year Ending	Annual Required Contribution (ARC)	Percentage of ARC Contributed
		City
12/31/06	\$ 541,966	89%
12/31/07	546,754	83%
12/31/08	533,232	80%
12/31/09	480,888	95%
12/31/10	476,345	105%
12/31/11	483,454	106%

The notes to RSI are an integral part of RSI.

CITY OF FORT WAYNE, INDIANA
NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
December 31, 2011

Note 1. Budgets and Budgetary Accounting

- A. The City follows these procedures in establishing the budgetary data reflected in the budgetary comparison schedules:
1. The Mayor submits to the City Council a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
 2. Prior to adoption, the City advertises the budget and the City Council holds public hearings to obtain taxpayer comments.
 3. In October of each year the budget is approved by the City Council through passage of an ordinance.
 4. Copies of the budget ordinance and advertisements are sent to the Indiana Department of Local Government Finance. The budget becomes legally enacted after the City Controller receives approval from the Indiana Department of Local Government Finance. The budget ordinance as approved by the Indiana Department of Local Government Finance becomes the City's expenditures budget. The City's maximum tax levy is restricted by Indiana Law, with certain adjustments and exceptions. If the advertised budget exceeds the spending and tax limits of the state control laws, an excess levy can be granted by the Indiana Department of Local Government Finance, upon appeal by the City.
 5. The legal level of budgetary control (the level at which expenditures may not exceed appropriations without the governing body's approval) is by object classification for all funds except for the General fund, which is by object classification within each department. The City's management cannot transfer budgeted appropriations between object classifications of a budget, without approval of the City Council. Any revisions that alter the total appropriations for any fund or any department of the General fund must be approved by the City Council and, in some instances, by the Indiana Department of Local Government Finance.
 6. Formal budgetary integration is required by State statute and is employed as a management control device. An annual budget was legally adopted for the following funds:

Major Funds:

General Fund

Special Revenue Funds:

Highways and Streets, Parks, Fire

Capital Projects Funds:

CEDIT, Redevelopment

Non-Major Funds:

Special Revenue Funds:

Parking Meter, Law Enforcement Training, Cable Television,
Unsafe Building, Domestic Violence, Rainy Day

Capital Projects Funds:

Cumulative Capital Improvement

7. The City's budgetary process is based upon GAAP. Appropriations lapse with the expiration of the budgetary period unless encumbered by a purchase order or contract. Encumbered appropriations are carried over and added to the subsequent year's budget.
8. Budgeted amounts are as originally adopted, or as amended by the City Council and approved by the Indiana Department of Local Government Finance in the regular legal manner. Net increases to the original appropriations totaled \$9,483,742 in 2011.

B. Expenditures in Excess of Appropriations

For the year ended December 31, 2011, expenditures exceeded budgeted appropriations at the legal level of control (object classification for all funds except the General Fund, which is by object classification within each department) in the following funds, by the amounts below:

<u>Fund</u>	<u>Department</u>	<u>Object</u>	<u>Excess</u>
General	Weights and Measures	Supplies	\$ 16
General	Police	Other services and charges	98,035
Parks		Supplies	6,009
Parking Meter		Other services and charges	117

Excess of expenditures over appropriations in the above object classifications resulted from failure to obtain approval from the City Council to increase the object classifications. Available fund balances and/or sufficient balances in other object classifications within the fund and department funded the over-expenditures.

Note 2. Infrastructure Assets – Modified Approach

The condition of the City's road pavement is measured using a pavement condition index (PCI). This pavement condition index is only one field of a larger database that takes into account many distress factors found in pavement surfaces. The PCI uses a measured scale that is based upon a condition index ranging from less than 0 or "Very Poor" condition pavement to 100 for "Very Good" condition pavement. No other factors exist that would significantly affect trends in the information reported.

Those condition categories are "Very Good" (100-80), "Good" (79-60), "Fair" (59-40), "Poor" (39-20), and "Very Poor" (19-0). It is the City of Fort Wayne's policy to maintain our road pavement infrastructure at a condition of "Good". Condition reports using a weighted average are compiled on an annual basis to determine the total system's status. The City field assesses one third (1/3) of the total miles each year to keep the information current.

Factors that significantly affect trends in the road maintenance schedule include:

1. Extreme winter weather conditions that result in excessive "freeze-thaw" activity.
2. Extreme summer weather conditions that result in excessive heat. Under extreme heat, asphalt can become soft and buckle. Concrete suffers from a condition known as "blow ups". The ground under the concrete roads and the roads themselves begin to expand during exceptionally high temperatures. The concrete can find no other way to expand than to "blow up", or shoot into the air.
3. Conflicts with utilities. Utility work that results in the disruption of a road surface will weaken the original Integrity of the structure. More repairs may become necessary once a road's initial structure has been altered.
4. Extreme loading. Each road is rated for a certain percentage of traffic coming from trucks. When the percentage exceeds the rating, damage to the road will occur.

5. The presence of water. Excessive water levels from winter thaw, high rains, water pipe breaks, or higher than usual water tables can cause rapid deterioration of roads.

SUPPLEMENTARY INFORMATION



Major Governmental Funds

General Fund – the general operating fund of the City. Tax revenues and other receipts that are not allocated by law or contractual agreement to another fund are accounted for in this fund. The general operating expenditures of the City are paid from the General Fund.

Those departments by function that are included in the General Fund are:

General Government:

Mayor
Finance & Administration
City Clerk and Council
Board of Works
Law
Internal Audit

Public Safety:

Weights and Measures
Neighborhood Code Enforcement
Police Merit Commission
Police
Communications

Highways and Streets:

Street Lighting/Flood/Transportation Engineering

Health and Welfare:

Animal Control

Economic Opportunity:

Metropolitan Human Relations

Economic Development:

Community Development

Special Revenue Funds – used to account for revenues derived for a specific purpose. The title of the fund is descriptive of the activities involved.

Highways and Streets – funds set aside from state gasoline tax distributions and local wheel taxes for the specific purpose of constructing and maintaining local streets and alleys.

Parks – to account for the operation of the City park system.

Fire – to account for the operation of the Fire District.

Capital Projects Funds – are used to account for financial resources to be used for the acquisition or construction of major capital facilities, other than those financed by proprietary funds.

CEDIT – to account for revenues received from the County Economic Development Income Tax (CEDIT) and for construction of projects funded by these revenues.

Redevelopment – to account for the redevelopment functions of the City.

CITY OF FORT WAYNE
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL -
GENERAL FUND
For The Year Ended December 31, 2011

<u>Function and Department</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
General government:				
Mayor				
Personal services	\$ 1,195,266	\$ 1,299,710	\$ 1,294,555	\$ 5,155
Supplies	11,190	14,190	11,628	2,562
Other services and charges	72,514	69,514	59,824	9,690
Finance & Administration				
Personal services	2,779,459	2,779,459	2,737,094	42,365
Supplies	87,807	87,807	56,976	30,831
Other services and charges	5,311,517	5,349,815	4,777,000	572,815
Capital outlay	-	834,117	834,117	-
City Clerk and Council				
Personal services	914,459	914,459	896,975	17,484
Supplies	13,300	13,110	12,226	884
Other services and charges	52,003	52,003	43,067	8,936
Board of Works				
Personal services	424,810	424,810	412,867	11,943
Supplies	5,291	5,291	3,857	1,434
Other services and charges	23,213	3,009,436	2,954,441	54,995
Law				
Personal services	390,532	394,032	393,441	591
Supplies	1,576	1,487	1,360	127
Other services and charges	114,798	111,298	97,038	14,260
Internal Audit				
Personal services	226,420	259,420	258,376	1,044
Supplies	398	398	266	132
Other services and charges	4,020	4,020	2,727	1,293
Total General government	11,628,573	15,624,376	14,847,835	776,541
Public safety:				
Weights and Measures				
Personal services	192,848	193,448	193,229	219
Supplies	5,204	5,204	5,220	(16)
Other services and charges	21,504	20,904	20,786	118
Police Merit Commission				
Personal services	5,000	5,000	3,469	1,531
Other services and charges	18,200	18,200	10,682	7,518

(Continued)

CITY OF FORT WAYNE
SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL -
GENERAL FUND
For The Year Ended December 31, 2011
(Continued)

<u>Function and Department</u>	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance- Positive (Negative)</u>
Public safety (continued):				
Police				
Personal services	44,101,280	43,707,994	43,702,878	5,116
Supplies	1,917,175	2,226,994	2,167,114	59,880
Other services and charges	7,004,587	6,725,883	6,823,918	(98,035)
Capital outlay	164,875	106,462	72,897	33,565
Communications				
Personal services	4,013,098	2,486,072	2,485,687	385
Supplies	7,200	1,809	1,809	-
Other services and charges	124,766	81,573	81,573	-
Capital outlay	8,000	1,940	1,940	-
Total Public safety	<u>57,583,737</u>	<u>55,581,483</u>	<u>55,571,202</u>	<u>10,281</u>
Highways and streets:				
Street Lighting/Flood/Transp Engineering				
Personal services	3,108,464	3,108,464	3,053,798	54,666
Supplies	435,958	435,663	395,670	39,993
Other services and charges	2,016,855	2,292,122	2,292,122	-
Capital outlay	20,000	20,000	19,521	479
Total Highways and streets	<u>5,581,277</u>	<u>5,856,249</u>	<u>5,761,111</u>	<u>95,138</u>
Health and welfare:				
Animal Control				
Personal services	2,119,763	2,094,763	2,073,896	20,867
Supplies	100,672	112,523	109,264	3,259
Other services and charges	379,566	376,653	370,897	5,756
Capital outlay	6,457	6,457	6,457	-
Total Health and welfare	<u>2,606,458</u>	<u>2,590,396</u>	<u>2,560,514</u>	<u>29,882</u>
Economic opportunity:				
Metropolitan Human Relations				
Personal services	631,727	631,727	622,523	9,204
Supplies	8,062	8,062	4,364	3,698
Other services and charges	23,430	23,430	18,348	5,082
Total Economic opportunity	<u>663,219</u>	<u>663,219</u>	<u>645,235</u>	<u>17,984</u>
Economic development:				
Community and Economic Development				
Personal services	3,489,932	3,481,532	3,438,425	43,107
Supplies	49,243	57,643	49,999	7,644
Other services and charges	849,079	840,272	783,393	56,879
Capital outlay	9,577	9,584	7,618	1,966
Total Economic development	<u>4,397,831</u>	<u>4,389,031</u>	<u>4,279,435</u>	<u>109,596</u>
Total General Fund	<u>\$ 82,461,095</u>	<u>\$ 84,704,754</u>	<u>\$ 83,665,332</u>	<u>\$ 1,039,422</u>

BUDGETARY COMPARISON SCHEDULES
OTHER BUDGETED MAJOR GOVERNMENTAL FUNDS
For The Year Ended December 31, 2011

	Redevelopment				CEDIT			
	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes	\$ 10,153,036	\$ 10,153,036	\$ 10,162,704	\$ 9,668	\$ 18,522,622	\$ 18,522,622	\$ 28,362,547	\$ 9,839,925
Intergovernmental	-	-	-	-	1,040	1,040	1,040	-
Charges for services	502,014	502,014	502,014	-	-	-	35,472	35,472
Fines and forfeits	-	-	-	-	19,633	19,633	19,633	-
Other	1,726,726	1,726,726	1,727,083	357	334,929	334,929	59,509	(275,420)
Total revenues	<u>12,381,776</u>	<u>12,381,776</u>	<u>12,391,801</u>	<u>10,025</u>	<u>18,878,224</u>	<u>18,878,224</u>	<u>28,478,201</u>	<u>9,599,977</u>
Expenditures:								
Urban redevelopment and housing:								
Personal services	530,382	530,132	492,980	37,152	-	-	-	-
Supplies	22,235	22,485	22,470	15	-	-	-	-
Other services and charges	5,234,879	5,234,879	5,226,361	8,518	-	-	-	-
Capital outlay	769,867	769,867	769,867	-	-	-	-	-
Debt service:								
Principal	1,661,170	1,661,170	1,661,170	-	6,895,000	6,895,000	6,895,000	-
Interest	2,598,121	2,598,121	2,598,121	-	2,718,637	2,718,637	2,718,637	-
Capital outlay	1,008,921	1,008,921	1,008,921	-	14,879,010	14,643,549	14,494,016	149,533
Total expenditures	<u>11,825,575</u>	<u>11,825,575</u>	<u>11,779,890</u>	<u>45,685</u>	<u>24,492,647</u>	<u>24,257,186</u>	<u>24,107,653</u>	<u>149,533</u>
Other financing sources (uses):								
Transfers in	7,207,948	7,207,948	7,207,948	-	4,423,792	4,423,792	4,413,924	(9,868)
Transfers out	(5,530,914)	(5,530,914)	(5,530,914)	-	(8,844,016)	(8,844,016)	(8,844,016)	-
Total other financing sources (uses)	<u>1,677,034</u>	<u>1,677,034</u>	<u>1,677,034</u>	<u>-</u>	<u>(4,420,224)</u>	<u>(4,420,224)</u>	<u>(4,430,092)</u>	<u>(9,868)</u>
Net change in fund balances	2,233,235	2,233,235	2,288,945	55,710	(10,034,647)	(9,799,186)	(59,544)	9,739,642
Fund balances - beginning	39,930,841	39,930,841	39,930,841	-	13,047,464	13,047,464	13,047,464	-
Fund balances - ending	<u>\$ 42,164,076</u>	<u>\$ 42,164,076</u>	<u>\$ 42,219,786</u>	<u>\$ 55,710</u>	<u>\$ 3,012,817</u>	<u>\$ 3,248,278</u>	<u>\$ 12,987,920</u>	<u>\$ 9,739,642</u>

Non-major Governmental Funds

Special Revenue Funds – used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The title of the fund is descriptive of the activities involved. The City maintains the following non-major special revenue funds:

Abandoned Vehicle – to account for the expenses and revenues associated with the removal, storage, and disposal of abandoned vehicles from both public and private property throughout the city.

Parking Meter – to account for revenues and expenses in connection with operating City parking meters.

Law Enforcement Training – to account for fees used for the continuing education and training of law enforcement officers.

Omnibus Crime – to account for all State grants related to victims assistance or criminal justice.

Cable Television – to account for a portion of the cable television franchise fee revenue restricted to expenditures for local cable access programming grants.

Community Development Block Grants – to account for funds granted to the City by the U.S. Department of Housing and Urban Development under the Community Development Block Grant entitlement programs.

Reimbursable State Grants – to account for funds granted to the City from various State community development and social service programs.

Unsafe Building – to account for funds used to remove unsafe and severely deteriorated buildings from residential neighborhoods throughout the City.

DED International Trade – to account for revenues and expenditures related to international trade.

HOME – to account for funds granted to the City under the U.S. Department of Housing and Urban Development HOME program which are to be used to rehabilitate single and multi-family housing units.

Affordable Housing Trust – to account for an allotment of funds from the State's newest legislative tool for housing.

Federal Revolving – to account for various federal funds received for specific purposes.

Urban Development Action Grant – to account for funds granted to the City by the U.S. Department of Housing and Urban Development for specific categorical grants promoting economic and housing development.

Urban Enterprise Association – to account for funds that provide one-third of the Urban Enterprise Association (UEA) administrator's wage and benefit package and all the UEA secretaries' wages and benefit packages, as well as staff support by the City and UEA through a contractual arrangement.

Emergency Shelter Grant – to account for funds granted to the City under the U.S. Department of Housing and Urban Development Emergency Shelter Program which are to be used to provide emergency shelter and other services for displaced families and individuals.

Neighborhood Stabilization – to account for funds granted to the City under the U.S. Department of Housing and Urban Development Neighborhood Stabilization program which are to be used to purchase and rehabilitate single family housing units.

Public Safety Academy Operating – to account for and appropriate financial resources/pledges for the operations and maintenance of the Public Safety Academy.

Central City Housing – to account for funds which are to be used for home rehabilitation in Southeast Fort Wayne.

Consolidated Communications Partnership (CCP) – to account for the funds of the operation of the City 911 Emergency Call Center.

Levy Excess – to account for the property tax collected by the City that exceeds the City's levy limit for the applicable calendar year.

Non-major Governmental Funds (continued)

General Donation – to account for donations, restricted by donors, for purposes normally related to General Fund expenditures.

Domestic Violence – to account for taxes received and appropriated by the City Council for the prevention and education of domestic violence, rape, and sexual harassment.

Rainy Day Fund – to account for transfers of unused and unencumbered CREDIT Funds.

Animal Care Donation – to account for donations, restricted by donors, for animal care and other humane expenditures.

Animal Control Special Project – to account for all revenues, generated by fund raising activities, and expenditures for specific animal care needs.

Parking Fund – to account for receipts and expenses related to the monthly parking activities for employees and City owned vehicles.

Barrett Law Surplus – to account for excess revenues and expenditures related to the City's Barrett Law process.

Debt Service Funds – used to account for and report financial resources that are restricted, committed, or assigned to expenditure for principal and interest. The City maintains the following non-major debt service fund:

Public Safety Academy – to account for the debt service payment related to the construction of the building, purchase of contents, as well as the dedicated resources pledged for debt service.

**This is the only debt service fund that the city maintains that is not part of another major fund; therefore, combining statements are not necessary.

Capital Projects Funds – used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays, including the acquisition or construction of capital facilities and other capital assets. The City maintains the following non-major capital projects funds:

Renaissance Pointe – to account for financial resources/pledges for the development, improvement and revitalization of the area designated as "Renaissance Pointe".

Equipment Purchase – to account for proceeds of leases to be used for the acquisition of equipment.

Cumulative Capital Improvement – to account for cigarette tax distributions.

Building Project – to account for the proceeds of bonds secured by a lease for the construction of seven fire stations, an animal care building, a transportation sub-station, the public safety academy and improvements to the City's Board of Works complex.

Barrett Law Commercial – to account for funds from a lending institution to expand the Barrett Law Program to extend loans to fund qualifying commercial projects.

Barrett Law Revolving Improvement – to account for all financial resources related to projects constructed wholly or in part from Redevelopment District proceeds (except tax increment bonds), General Obligation Bonds, and any participating federal and state grants, including any required City local matching funds.

CITY OF FORT WAYNE
 COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 December 31, 2011

	Non-major Special Revenue Funds	Non-major Debt Service Fund	Non-major Capital Projects Funds	Totals
<u>Assets</u>				
Cash and cash equivalents	\$ 10,479,257	\$ -	\$ 9,023,461	\$ 19,502,718
Receivables (net of allowances for uncollectibles):				
Taxes	379	-	-	379
Assessments	-	-	2,118,848	2,118,848
Intergovernmental	1,350,303	-	101,352	1,451,655
Loans	4,601,772	-	-	4,601,772
Miscellaneous	1,804,903	-	-	1,804,903
Interfund receivable - pooled cash	1,518,355	-	-	1,518,355
Interfund receivable	-	-	882,297	882,297
Due from other funds	111,540	-	140,137	251,677
Assets held for resale	3,395,628	-	1,519,290	4,914,918
	<u>3,395,628</u>	<u>-</u>	<u>1,519,290</u>	<u>4,914,918</u>
Total assets	<u>\$ 23,262,137</u>	<u>\$ -</u>	<u>\$ 13,785,385</u>	<u>\$ 37,047,522</u>
 <u>Liabilities and fund balances</u>				
Liabilities:				
Accounts payable	\$ 777,997	\$ -	\$ 287,710	\$ 1,065,707
Payroll and withholdings payable	159,862	-	-	159,862
Contracts payable	117,325	-	52,997	170,322
Interfund payable - pooled cash	360,495	1,157,860	-	1,518,355
Due to other funds	-	-	642,273	642,273
Deferred revenue	529,699	-	397,198	926,897
Unearned revenue	2,604,760	-	-	2,604,760
	<u>2,604,760</u>	<u>-</u>	<u>-</u>	<u>2,604,760</u>
Total liabilities	<u>4,550,138</u>	<u>1,157,860</u>	<u>1,380,178</u>	<u>7,088,176</u>
Fund balances:				
Nonspendable fund balance	7,791,220	-	1,519,290	9,310,510
Restricted fund balance	3,478,898	-	-	3,478,898
Committed fund balance	223,649	-	638,249	861,898
Assigned fund balance	9,884,372	-	10,247,668	20,132,040
Unassigned fund balance	(2,666,140)	(1,157,860)	-	(3,824,000)
	<u>(2,666,140)</u>	<u>(1,157,860)</u>	<u>-</u>	<u>(3,824,000)</u>
Total fund balances	<u>18,711,999</u>	<u>(1,157,860)</u>	<u>12,405,207</u>	<u>29,959,346</u>
Total liabilities and fund balances	<u>\$ 23,262,137</u>	<u>\$ -</u>	<u>\$ 13,785,385</u>	<u>\$ 37,047,522</u>

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NON-MAJOR GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2011

	Non-major Special Revenue Funds	Non-major Debt Service Funds	Non-major Capital Projects Funds	Totals
Revenues:				
Taxes	\$ 7,835	\$ 1,000,000	\$ -	\$ 1,007,835
Special assessments	-	-	220,531	220,531
Licenses and permits	1,161,472	-	-	1,161,472
Intergovernmental	9,523,554	-	730,187	10,253,741
Charges for services	2,254,636	-	-	2,254,636
Fines and forfeits	1,398,911	-	-	1,398,911
Other	2,672,330	1,000,062	263,387	3,935,779
Total revenues	17,018,738	2,000,062	1,214,105	20,232,905
Expenditures:				
Current:				
General government	2,015,141	-	-	2,015,141
Public safety	6,122,589	-	-	6,122,589
Highways and streets	2,067,657	-	-	2,067,657
Health and welfare	252,737	-	-	252,737
Economic opportunity	207,981	-	-	207,981
Economic development	2,008,037	-	-	2,008,037
Urban redevelopment and housing	5,943,981	-	-	5,943,981
Debt service:				
Principal	-	-	2,160,000	2,160,000
Interest	-	-	1,835,283	1,835,283
Capital outlay	-	703,397	14,587,058	15,290,455
Total expenditures	18,618,123	703,397	18,582,341	37,903,861
Excess (deficiency) of revenues over (under) expenditures	(1,599,385)	1,296,665	(17,368,236)	(17,670,956)
Other financing sources (uses):				
Transfers in	3,256,801	-	10,702,111	13,958,912
Transfers out	(615,409)	(2,454,525)	(6,356,992)	(9,426,926)
Capital leases issued	-	-	8,200,000	8,200,000
Total other financing sources (uses)	2,641,392	(2,454,525)	12,545,119	12,731,986
Net change in fund balances	1,042,007	(1,157,860)	(4,823,117)	(4,938,970)
Fund balances - beginning	17,669,992	-	17,228,324	34,898,316
Fund balances - ending	<u>\$ 18,711,999</u>	<u>\$ (1,157,860)</u>	<u>\$ 12,405,207</u>	<u>\$ 29,959,346</u>

CITY OF FORT WAYNE
 COMBINING BALANCE SHEET
 NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2011

	Abandoned Vehicle	Parking Meter	Law Enforcement Training	Omnibus Crime	Cable Television	Community Development Block Grants	Reimbursable State Grants	Unsafe Building	DED International Trade	HOME	Affordable Housing Trust	Federal Revolving	Urban Development Action Grant
Assets													
Cash and cash equivalents	\$ 170,949	\$ 63,559	\$ 1,017,749	\$ -	\$ 303,145	\$ 56,834	\$ 2,300,531	\$ 720,821	\$ 5,779	\$ 66,266	\$ 92,719	\$ 1,006,708	\$ 10,018
Receivables (net of allowances for uncollectibles):													
Taxes	-	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental	-	-	3,451	17,763	-	153,160	220,169	-	-	67,992	-	841,876	-
Loans	-	-	-	-	-	700,604	-	-	-	3,660,071	224,031	-	10,000
Miscellaneous	4,532	205,329	24,357	-	279,009	35,614	-	1,139,146	-	-	-	1,675	-
Interfund receivable - pooled cash	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	107,740	-
Assets held for resale	-	-	-	-	-	2,062,775	-	-	-	196,180	-	-	-
Total assets	\$ 175,481	\$ 268,888	\$ 1,045,557	\$ 17,763	\$ 582,154	\$ 3,008,987	\$ 2,520,700	\$ 1,859,967	\$ 5,779	\$ 3,990,509	\$ 316,750	\$ 1,957,999	\$ 20,018
Liabilities and fund balances													
Liabilities:													
Accounts payable	\$ 295	\$ 33,212	\$ 2,277	\$ 178	\$ 1,625	\$ 56,238	\$ 4,899	\$ 1,627	\$ -	\$ 39,131	\$ 55,000	\$ 421,867	\$ -
Payroll withholdings payable	-	9,393	-	836	-	16,021	8,885	-	-	-	-	3,243	-
Contract payable	-	-	-	-	-	-	-	-	-	-	-	117,325	-
Interfund payable - pooled cash	-	-	-	14,379	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	11,181	-	-	-	-	517,117	-
Unearned revenue	-	-	-	2,370	-	-	2,457,490	-	-	-	-	144,900	-
Total liabilities	295	42,605	2,277	17,763	1,625	72,259	2,482,455	1,627	-	39,131	55,000	1,204,452	-
Fund balances:													
Nonspendable fund balance	-	-	-	-	-	2,763,379	-	-	-	3,660,071	224,031	-	-
Restricted fund balance	-	-	-	-	-	173,349	335,694	-	-	291,307	-	2,678,548	-
Committed fund balance	-	-	-	-	50	-	-	-	-	-	-	-	-
Assigned fund balance	175,186	226,283	1,043,280	-	580,479	-	-	1,858,340	5,779	-	37,719	-	20,018
Unassigned fund balance	-	-	-	-	-	-	(297,449)	-	-	-	-	(1,925,001)	-
Total fund balances	175,186	226,283	1,043,280	-	580,529	2,936,728	38,245	1,858,340	5,779	3,951,378	261,750	753,547	20,018
Total liabilities and fund balances	\$ 175,481	\$ 268,888	\$ 1,045,557	\$ 17,763	\$ 582,154	\$ 3,008,987	\$ 2,520,700	\$ 1,859,967	\$ 5,779	\$ 3,990,509	\$ 316,750	\$ 1,957,999	\$ 20,018

CITY OF FORT WAYNE
 COMBINING BALANCE SHEET
 NON-MAJOR SPECIAL REVENUE FUNDS
 December 31, 2011

	Urban Enterprise Association	Emergency Shelter Grant	Neighborhood Stabilization	Public Safety Academy Operating	Central City Housing	Consolidated Communication Partnership	Lewy Excess	General Donation	Domestic Violence	Rainy Day Fund	Animal Care Donation	Animal Control Special Project	Parking Fund	Barrett Law Surplus	Totals
Assets															
Cash and cash equivalents	\$ -	\$ -	\$ -	\$ 269,159	\$ -	\$ 745,675	\$ -	\$ 822,857	\$ 5,989	\$ 1,972,918	\$ 662,621	\$ 139,104	\$ -	\$ 45,856	\$ 10,479,257
Receivables (net of allowances for uncollectibles):															
Taxes	-	-	-	-	-	-	-	-	379	-	-	-	-	-	379
Intergovernmental	-	829	1,472	424	-	47	-	14,741	-	-	-	28,379	-	-	1,350,303
Loans	-	-	-	-	-	-	-	7,066	-	-	-	-	-	-	4,601,772
Miscellaneous	30,421	-	-	24,620	-	4,516	-	50,639	-	-	-	5,045	-	-	1,804,903
Interfund receivable - pooled cash	-	-	-	-	-	-	-	-	-	1,518,355	-	-	-	-	1,518,355
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	3,800	-	-	111,540
Assets held for resale	-	-	1,136,673	-	-	-	-	-	-	-	-	-	-	-	3,395,628
Total assets	\$ 30,421	\$ 829	\$ 1,138,145	\$ 294,203	\$ -	\$ 750,238	\$ -	\$ 895,303	\$ 6,368	\$ 3,491,273	\$ 662,621	\$ 139,104	\$ 37,224	\$ 45,856	\$ 23,262,137
Liabilities and fund balances															
Liabilities:															
Accounts payable	\$ 774	\$ -	\$ 46,528	\$ 24,552	\$ -	\$ 75,786	\$ -	\$ 8,880	\$ -	\$ -	\$ 1,960	\$ 1,830	\$ 1,263	\$ 75	\$ 777,997
Payroll withholdings payable	6,268	-	-	5,563	-	108,190	-	567	-	-	896	-	-	-	159,862
Contract payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	117,325
Interfund payable - pooled cash	23,379	829	285,947	-	-	-	-	-	-	-	-	35,961	-	-	360,495
Deferred revenue	-	-	-	-	-	-	-	1,022	379	-	-	-	-	-	529,699
Unearned revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,604,760
Total liabilities	30,421	829	332,475	30,115	-	183,976	-	10,469	379	-	2,856	1,830	37,224	75	4,550,138
Fund balances:															
Nonspendable fund balance	-	-	1,136,673	-	-	-	-	7,066	-	-	-	-	-	-	7,791,220
Restricted fund balance	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,478,898
Committed fund balance	-	-	112,687	-	-	-	-	110,912	-	-	-	-	-	-	223,649
Assigned fund balance	-	-	-	264,088	-	566,262	-	766,856	5,989	3,491,273	659,765	137,274	-	45,781	9,884,372
Unassigned fund balance	-	-	(443,690)	-	-	-	-	-	-	-	-	-	-	-	(2,666,140)
Total fund balances	-	-	805,670	264,088	-	566,262	-	884,834	5,989	3,491,273	659,765	137,274	-	45,781	18,711,999
Total liabilities and fund balances	\$ 30,421	\$ 829	\$ 1,138,145	\$ 294,203	\$ -	\$ 750,238	\$ -	\$ 895,303	\$ 6,368	\$ 3,491,273	\$ 662,621	\$ 139,104	\$ 37,224	\$ 45,856	\$ 23,262,137

CITY OF FORT WAYNE
 COMBINING BALANCE SHEET
 NON-MAJOR CAPITAL PROJECTS FUNDS
 December 31, 2011

	Renaissance Pointe	Equipment Purchase	Cumulative Capital Improvement	Building Project	Barrett Law Commercial	Barrett Law Revolving Improvement	Totals
<u>Assets</u>							
Cash and cash equivalents	\$ 26,319	\$ 2,309,720	\$ 590,609	\$ 3,881,134	\$ 101,355	\$ 2,114,324	\$ 9,023,461
Receivables (net of allowances for uncollectibles):							
Assessments	-	-	-	-	4,455	2,114,393	2,118,848
Intergovernmental	-	-	-	101,352	-	-	101,352
Interfund receivable	-	882,297	-	-	-	-	882,297
Due from other funds	-	140,137	-	-	-	-	140,137
Assets held for resale	1,519,290	-	-	-	-	-	1,519,290
Total assets	\$ 1,545,609	\$ 3,332,154	\$ 590,609	\$ 3,982,486	\$ 105,810	\$ 4,228,717	\$ 13,785,385
<u>Liabilities and fund balances</u>							
Liabilities:							
Accounts payable	\$ 43	\$ 248,997	\$ 35,881	\$ -	\$ -	\$ 2,789	\$ 287,710
Contracts payable	-	-	-	-	-	52,997	52,997
Due to other funds	-	642,273	-	-	-	-	642,273
Deferred revenue	-	-	-	-	4,243	392,955	397,198
Total liabilities	43	891,270	35,881	-	4,243	448,741	1,380,178
Fund balances:							
Nonspendable fund balance	1,519,290	-	-	-	-	-	1,519,290
Committed fund balance	21,006	-	67,000	-	-	550,243	638,249
Assigned fund balance	5,270	2,440,884	487,728	3,982,486	101,567	3,229,733	10,247,668
Total fund balances	1,545,566	2,440,884	554,728	3,982,486	101,567	3,779,976	12,405,207
Total liabilities and fund balances	\$ 1,545,609	\$ 3,332,154	\$ 590,609	\$ 3,982,486	\$ 105,810	\$ 4,228,717	\$ 13,785,385

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2011

	Abandoned Vehicle	Parking Meter	Law Enforcement Training	Omnibus Crime	Cable Television	Community Development Block Grants	Reimbursable State Grants	Unsafe Building	DED International Trade
Revenues:									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	65,952	-	1,095,520	-	-	-	-
Intergovernmental	-	-	-	58,248	-	2,736,255	799,969	-	-
Charges for services	8,450	212,035	173,337	-	-	223,696	9,427	175	-
Fines and forfeits	-	135,648	53,725	-	-	-	23,636	1,049,680	-
Other	88,698	1,460	3,549	-	965	72,075	-	32,005	19
Total revenues	97,148	349,143	296,563	58,248	1,096,485	3,032,026	833,032	1,081,860	19
Expenditures:									
Current:									
General government	-	549,913	-	-	1,010,201	-	-	-	-
Public safety	1,502	-	149,335	58,201	-	-	834,340	127	-
Highways and streets	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-
Economic opportunity	-	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-	3,220
Urban redevelopment and housing	-	-	-	-	-	2,744,566	-	-	-
Total expenditures	1,502	549,913	149,335	58,201	1,010,201	2,744,566	834,340	127	3,220
Excess (deficiency) of revenues over (under) expenditures	95,646	(200,770)	147,228	47	86,284	287,460	(1,308)	1,081,733	(3,201)
Other financing sources (uses):									
Transfers in	79,540	80,000	-	-	-	-	-	94,465	-
Transfers out	-	-	(22,000)	(47)	(92,874)	(4,107)	-	-	-
Total other financing sources (uses)	79,540	80,000	(22,000)	(47)	(92,874)	(4,107)	-	94,465	-
Net change in fund balances	175,186	(120,770)	125,228	-	(6,590)	283,353	(1,308)	1,176,198	(3,201)
Fund balances - beginning	-	347,053	918,052	-	587,119	2,653,375	39,553	682,142	8,980
Fund balances - ending	\$ 175,186	\$ 226,283	\$ 1,043,280	\$ -	\$ 580,529	\$ 2,936,728	\$ 38,245	\$ 1,858,340	\$ 5,779

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2011

	Federal Revolving	Urban Development Action Grant	Urban Enterprise Association	Emergency Shelter Grant	Neighborhood Stabilization	Public Safety Academy Operating	Central City Housing	Consolidated Communication Partnership	Lew Excess
Revenues:									
Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-	-	-	-	-	-
Intergovernmental	4,170,931	-	-	69,645	951,746	-	-	4,596	-
Charges for services	1,283,481	-	-	-	-	3,473	-	515	-
Fines and forfeits	125,948	-	-	-	-	-	-	-	-
Other	165,374	18	359,400	-	-	235,123	-	1,017,435	-
Total revenues	5,745,734	18	359,400	69,645	951,746	238,596	-	1,022,546	-
Expenditures:									
Current:									
General government	206,897	-	-	-	-	-	-	-	-
Public safety	1,548,951	-	-	-	-	910,479	-	2,194,926	-
Highways and streets	1,967,730	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-
Economic opportunity	197,146	-	-	-	-	-	-	-	-
Economic development	1,636,230	-	359,400	-	-	-	-	-	-
Urban redevelopment and housing	152,755	-	-	69,645	2,284,721	-	-	-	-
Total expenditures	5,709,709	-	359,400	69,645	2,284,721	910,479	-	2,194,926	-
Excess (deficiency) of revenues over (under) expenditures	36,025	18	-	-	(1,332,975)	(671,883)	-	(1,172,380)	-
Other financing sources (uses):									
Transfers in	363,915	-	-	-	-	797,000	-	1,738,642	-
Transfers out	(136,824)	-	-	-	-	-	(93)	-	(293,999)
Total other financing sources (uses)	227,091	-	-	-	-	797,000	(93)	1,738,642	(293,999)
Net change in fund balances	263,116	18	-	-	(1,332,975)	125,117	(93)	566,262	(293,999)
Fund balances - beginning	490,431	20,000	-	-	2,138,645	138,971	93	-	293,999
Fund balances - ending	\$ 753,547	\$ 20,018	\$ -	\$ -	\$ 805,670	\$ 264,088	\$ -	\$ 566,262	\$ -

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 NON-MAJOR SPECIAL REVENUE FUNDS
 For The Year Ended December 31, 2011

	General Donation	Domestic Violence	Rainy Day Fund	Animal Care Donation	Animal Control Special Project	Parking Fund	Barrett Law Surplus	Totals
Revenues:								
Taxes	\$ -	\$ 7,835	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,835
Licenses and permits	-	-	-	-	-	-	-	1,161,472
Intergovernmental	-	-	-	137,516	-	-	-	9,523,554
Charges for services	329,840	-	-	-	-	4,875	-	2,254,636
Fines and forfeits	10,274	-	-	-	-	-	-	1,398,911
Other	356,043	-	-	3,242	131,315	196,930	8,111	2,672,330
Total revenues	696,157	7,835	-	140,758	131,315	201,805	8,111	17,018,738
Expenditures:								
Current:								
General government	17,455	-	-	-	-	223,985	6,690	2,015,141
Public safety	419,663	5,065	-	-	-	-	-	6,122,589
Highways and streets	99,927	-	-	-	-	-	-	2,067,657
Health and welfare	-	-	-	122,990	129,747	-	-	252,737
Economic opportunity	10,835	-	-	-	-	-	-	207,981
Economic development	9,187	-	-	-	-	-	-	2,008,037
Urban redevelopment and housing	-	-	-	-	-	-	-	5,943,981
Total expenditures	557,067	5,065	-	122,990	129,747	223,985	6,690	18,618,123
Excess (deficiency) of revenues over (under) expenditures	139,090	2,770	-	17,768	1,568	(22,180)	1,421	(1,599,385)
Other financing sources (uses):								
Transfers in	30,513	-	-	432	50,114	22,180	-	3,256,801
Transfers out	(3,555)	(1,450)	-	(49,000)	(11,460)	-	-	(615,409)
Total other financing sources (uses)	26,958	(1,450)	-	(48,568)	38,654	22,180	-	2,641,392
Net change in fund balances	166,048	1,320	-	(30,800)	40,222	-	1,421	1,042,007
Fund balances - beginning	718,786	4,669	3,491,273	690,565	97,052	-	44,360	17,669,992
Fund balances - ending	\$ 884,834	\$ 5,989	\$ 3,491,273	\$ 659,765	\$ 137,274	\$ -	\$ 45,781	\$ 18,711,999

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND OTHER CHANGES IN FUND BALANCES
 NON-MAJOR CAPITAL PROJECTS FUNDS
 For The Year Ended December 31, 2011

	Renaissance Pointe	Equipment Purchase	Cumulative Capital Improvement	Building Project	Barrett Law Commercial	Barrett Law Revolving Improvement	Totals
Revenues:							
Special assessments	\$ -	\$ -	\$ -	\$ -	\$ 824	\$ 219,707	\$ 220,531
Intergovernmental	-	12,000	718,187	-	-	-	730,187
Other	6,040	56	1,470	246,127	-	9,694	263,387
Total revenues	<u>6,040</u>	<u>12,056</u>	<u>719,657</u>	<u>246,127</u>	<u>824</u>	<u>229,401</u>	<u>1,214,105</u>
Expenditures:							
Debt service:							
Principal	-	-	-	2,160,000	-	-	2,160,000
Interest	-	-	-	1,835,283	-	-	1,835,283
Capital outlay	293,288	7,107,896	737,256	6,326,859	-	121,759	14,587,058
Total expenditures	<u>293,288</u>	<u>7,107,896</u>	<u>737,256</u>	<u>10,322,142</u>	<u>-</u>	<u>121,759</u>	<u>18,582,341</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(287,248)</u>	<u>(7,095,840)</u>	<u>(17,599)</u>	<u>(10,076,015)</u>	<u>824</u>	<u>107,642</u>	<u>(17,368,236)</u>
Other financing sources (uses):							
Transfers in	-	7,141,859	-	3,560,252	-	-	10,702,111
Transfers out	-	(6,356,992)	-	-	-	-	(6,356,992)
Capital leases issued	-	8,200,000	-	-	-	-	8,200,000
Total other financing sources (uses)	<u>-</u>	<u>8,984,867</u>	<u>-</u>	<u>3,560,252</u>	<u>-</u>	<u>-</u>	<u>12,545,119</u>
Net change in fund balances	(287,248)	1,889,027	(17,599)	(6,515,763)	824	107,642	(4,823,117)
Fund balances - beginning	<u>1,832,814</u>	<u>551,857</u>	<u>572,327</u>	<u>10,498,249</u>	<u>100,743</u>	<u>3,672,334</u>	<u>17,228,324</u>
Fund balances - ending	<u>\$ 1,545,566</u>	<u>\$ 2,440,884</u>	<u>\$ 554,728</u>	<u>\$ 3,982,486</u>	<u>\$ 101,567</u>	<u>\$ 3,779,976</u>	<u>\$ 12,405,207</u>

CITY OF FORT WAYNE
 BUDGETARY COMPARISON SCHEDULES
 OTHER NON-MAJOR BUDGETED GOVERNMENTAL FUNDS
 For The Year Ended December 31, 2011

	Parking Meter				Law Enforcement Training				Cable Television			
	Budgeted Amounts			Variance	Budgeted Amounts			Variance	Budgeted Amounts			Variance
	Original	Final	Actual	Positive (Negative)	Original	Final	Actual	Positive (Negative)	Original	Final	Actual	Positive (Negative)
Revenues:												
Licenses and permits	\$ -	\$ -	\$ -	\$ -	\$ 81,572	\$ 81,572	\$ 65,952	\$ (15,620)	\$ 988,800	\$ 988,800	\$ 1,095,520	\$ 106,720
Charges for services	219,500	219,500	212,035	(7,465)	159,000	159,000	173,337	14,337	-	-	-	-
Fines and forfeits	325,000	325,000	135,648	(189,352)	30,000	30,000	53,725	23,725	-	-	-	-
Other	-	-	1,460	1,460	-	-	3,549	3,549	-	-	965	965
Total revenues	544,500	544,500	349,143	(195,357)	270,572	270,572	296,563	25,991	988,800	988,800	1,096,485	107,685
Expenditures:												
General government:												
Personal services	482,942	481,942	481,587	355	-	-	-	-	-	-	-	-
Supplies	15,629	14,429	13,816	613	-	-	-	-	-	-	-	-
Other services and charges	52,193	54,393	54,510	(117)	-	-	-	-	1,120,500	1,118,094	1,004,371	113,723
Capital outlay	-	-	-	-	-	-	-	-	13,250	18,393	5,830	12,563
Public safety:												
Other services and charges	-	-	-	-	184,800	184,800	149,335	35,465	-	-	-	-
Total expenditures	550,764	550,764	549,913	851	184,800	184,800	149,335	35,465	1,133,750	1,136,487	1,010,201	126,286
Other financing sources (uses):												
Transfers in	-	-	80,000	80,000	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	(22,000)	(22,000)	(22,000)	-	(80,000)	(80,000)	(92,874)	(12,874)
Total other financing sources (uses)	-	-	80,000	80,000	(22,000)	(22,000)	(22,000)	-	(80,000)	(80,000)	(92,874)	(12,874)
Net change in fund balances	(6,264)	(6,264)	(120,770)	(114,506)	63,772	63,772	125,228	61,456	(224,950)	(227,687)	(6,590)	221,097
Fund balances - beginning	347,053	347,053	347,053	-	918,052	918,052	918,052	-	587,119	587,119	587,119	-
Fund balances - ending	\$ 340,789	\$ 340,789	\$ 226,283	\$ (114,506)	\$ 981,824	\$ 981,824	\$ 1,043,280	\$ 61,456	\$ 362,169	\$ 359,432	\$ 580,529	\$ 221,097

BUDGETARY COMPARISON SCHEDULES
OTHER NON-MAJOR BUDGETED GOVERNMENTAL FUNDS
For The Year Ended December 31, 2011

	Unsafe Building				Domestic Violence			
	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Taxes	\$ -	\$ -	\$ -	\$ -	\$ 7,699	\$ 7,699	\$ 7,835	\$ 136
Charges for services	175	175	175	-	-	-	-	-
Fines and forfeits	1,049,680	1,049,680	1,049,680	-	-	-	-	-
Other	32,005	32,005	32,005	-	-	-	-	-
Total revenues	<u>1,081,860</u>	<u>1,081,860</u>	<u>1,081,860</u>	<u>-</u>	<u>7,699</u>	<u>7,699</u>	<u>7,835</u>	<u>136</u>
Expenditures:								
Public safety:								
Supplies	-	-	-	-	150	150	-	150
Other services and charges	127	127	127	-	5,700	5,700	5,065	635
Total expenditures	<u>127</u>	<u>127</u>	<u>127</u>	<u>-</u>	<u>5,850</u>	<u>5,850</u>	<u>5,065</u>	<u>785</u>
Other Financing Sources (uses):								
Transfers In	94,465	94,465	94,465	-	-	-	-	-
Transfers out	-	-	-	-	(1,450)	(1,450)	(1,450)	-
Total other financing sources (uses):	<u>94,465</u>	<u>94,465</u>	<u>94,465</u>	<u>-</u>	<u>(1,450)</u>	<u>(1,450)</u>	<u>(1,450)</u>	<u>-</u>
Net change in fund balances	1,176,198	1,176,198	1,176,198	-	399	399	1,320	921
Fund balances - beginning	<u>682,142</u>	<u>682,142</u>	<u>682,142</u>	<u>-</u>	<u>4,669</u>	<u>4,669</u>	<u>4,669</u>	<u>-</u>
Fund balances - ending	<u>\$ 1,858,340</u>	<u>\$ 1,858,340</u>	<u>\$ 1,858,340</u>	<u>\$ -</u>	<u>\$ 5,068</u>	<u>\$ 5,068</u>	<u>\$ 5,989</u>	<u>\$ 921</u>

BUDGETARY COMPARISON SCHEDULES
OTHER NON-MAJOR BUDGETED GOVERNMENTAL FUNDS
For The Year Ended December 31, 2011

	Rainy Day Fund				Cumulative Capital Improvement			
	Budgeted Amounts		Actual	Variance Positive (Negative)	Budgeted Amounts		Actual	Variance Positive (Negative)
	Original	Final			Original	Final		
Revenues:								
Intergovernmental	\$ -	\$ -	\$ -	\$ -	\$ 657,726	\$ 657,726	\$ 718,187	\$ 60,461
Other	-	-	-	-	-	-	1,470	1,470
Total revenues	-	-	-	-	657,726	657,726	719,657	61,931
Expenditures:								
Capital outlay	-	-	-	-	951,553	848,462	737,256	111,206
Net change in fund balances	-	-	-	-	(293,827)	(190,736)	(17,599)	173,137
Fund balances - beginning	3,491,273	3,491,273	3,491,273	-	572,327	572,327	572,327	-
Fund balances - ending	<u>\$ 3,491,273</u>	<u>\$ 3,491,273</u>	<u>\$ 3,491,273</u>	<u>\$ -</u>	<u>\$ 278,500</u>	<u>\$ 381,591</u>	<u>\$ 554,728</u>	<u>\$ 173,137</u>

Non-major Proprietary Funds

Enterprise Funds – used to account for the financing of services to the general public where all or most of the costs involved are financed by user charges for such services. The City maintains the following non-major enterprise funds:

Solid Waste Management – to account for the cost of collecting, disposing, and recycling of solid waste.

Civic Center Parking Garage – to account for revenues and expenses in connection with operating the Civic Center Parking Garage.

Midtowne Parking Garage – to account for operating revenues and expenses for the operation of the Midtowne Crossing Garage.

2001 Parking Garage Addition – to account for revenues and expenses in connection with the joint City and County parking facility addition.

Electric Utility – to account for lease payments from a private electric utility through the year 2011.

Yardwaste Facility – to account for the activities of the yard waste facility.

Internal Service Funds – used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the City, or to other governments, on a cost-reimbursement basis. The City maintains the following non-major internal service funds:

Self Insurance – to account for the financial requirements to self-insure for the employee medical insurance plan, general liability and automobile liability, and worker's compensation liability.

Garage – to account for services rendered to maintain the City fleet of vehicles and equipment.

CITY OF FORT WAYNE
 COMBINING STATEMENT OF NET ASSETS
 NON-MAJOR ENTERPRISE FUNDS
 December 31, 2011

	Solid Waste Management	Civic Center Parking Garage	Midtowne Parking Garage	2001 Parking Garage Addition	Electric Utility	Yardwaste Facility	Totals
Assets							
Current assets:							
Cash and cash equivalents	\$ 1,784,843	\$ 287,659	\$ 11,275	\$ -	\$ 6,500,846	\$ 267,187	\$ 8,851,810
Receivables:							
Accounts receivable (net of allowance for uncollectibles)	-	-	-	-	-	36,920	36,920
Miscellaneous receivable	57,570	-	13,543	-	786,270	-	857,383
Installment receivable - current portion	-	-	-	-	1,740,000	-	1,740,000
Due from other funds	1,323,516	-	-	-	-	51	1,323,567
Prepaid expenses	64	2,277	-	-	-	29	2,370
Total current assets	3,165,993	289,936	24,818	-	9,027,116	304,187	12,812,050
Noncurrent assets:							
Restricted cash and cash equivalents	-	-	-	153,000	3,547,674	-	3,700,674
Restricted investments	-	-	-	-	32,125,512	-	32,125,512
Installment receivable	-	-	-	-	29,145,000	-	29,145,000
Unamortized issuance cost	-	-	-	35,527	-	-	35,527
Capital assets:							
Land, improvements to land and construction in progress	-	997,802	-	-	75,732	1,514	1,075,048
Other capital assets (net of accumulated depreciation)	4,035,484	2,498,987	237,500	1,222,355	19,836	30,009	8,044,171
Total noncurrent assets	4,035,484	3,496,789	237,500	1,410,882	64,913,754	31,523	74,125,932
Total assets	7,201,477	3,786,725	262,318	1,410,882	73,940,870	335,710	86,937,982
Liabilities							
Current liabilities:							
Accounts payable	771,438	-	-	-	22,704	16,169	810,311
Payroll withholdings payable	3,565	-	-	-	-	-	3,565
Due to other funds	-	-	-	-	627	4,260	4,887
Interfund payable	-	-	-	-	-	61	61
Compensated absences payable - current portion	3,607	-	-	-	-	917	4,524
Capital lease payable - current portion	358,533	-	-	-	-	-	358,533
Unearned revenue - current portion	-	-	-	-	1,740,000	-	1,740,000
Loans payable - current portion	-	273,571	-	-	-	-	273,571
Revenue bonds payable - current portion	-	-	-	90,000	-	-	90,000
Accrued interest payable	33,077	-	-	28,072	-	-	61,149
Other current liabilities	-	-	-	-	3,759	1,148	4,907
Total current liabilities	1,170,220	273,571	-	118,072	1,767,090	22,555	3,351,508
Noncurrent liabilities:							
Compensated absences payable	-	-	-	-	-	867	867
Capital lease payable	2,163,782	-	-	-	-	-	2,163,782
Loans payable	-	273,572	-	-	-	-	273,572
Revenue bonds payable (net of discounts/premiums)	-	-	-	1,035,000	-	-	1,035,000
Interfund payable	-	-	-	-	-	211	211
Unearned revenue	-	-	-	-	29,290,000	-	29,290,000
Other noncurrent liabilities	-	-	-	-	11,582	-	11,582
Total noncurrent liabilities	2,163,782	273,572	-	1,035,000	29,301,582	1,078	32,775,014
Total liabilities	3,334,002	547,143	-	1,153,072	31,068,672	23,633	36,126,522
Net assets							
Invested in capital assets, net of related debt	1,513,169	2,949,646	237,500	97,355	95,568	31,523	4,924,761
Restricted for:							
Debt service	-	-	-	160,455	-	-	160,455
Community trust	-	-	-	-	35,673,185	-	35,673,185
Unrestricted	2,354,306	289,936	24,818	-	7,103,445	280,554	10,053,059
Total net assets	\$ 3,867,475	\$ 3,239,582	\$ 262,318	\$ 257,810	\$ 42,872,198	\$ 312,077	\$ 50,811,460

CITY OF FORT WAYNE
 COMBINING STATEMENT OF NET ASSETS
 INTERNAL SERVICE FUNDS
 December 31, 2011

	<u>Self</u> <u>Insurance</u>	<u>Garage</u>	<u>Totals</u>
<u>Assets</u>			
Current assets:			
Cash and cash equivalents	\$ 3,147,916	\$ 332,881	\$ 3,480,797
Miscellaneous receivable	51,400	5,084	56,484
Due from other funds	-	150,450	150,450
Inventories	-	81,164	81,164
Prepaid expenses	521	204	725
	<u>3,199,837</u>	<u>569,783</u>	<u>3,769,620</u>
Total current assets			
Noncurrent assets:			
Capital assets:			
Land, improvements to land and construction in progress	-	27,277	27,277
Other capital assets (net of accumulated depreciation)	-	377,757	377,757
	<u>-</u>	<u>405,034</u>	<u>405,034</u>
Total noncurrent assets	<u>-</u>	<u>405,034</u>	<u>405,034</u>
Total assets	<u>3,199,837</u>	<u>974,817</u>	<u>4,174,654</u>
<u>Liabilities</u>			
Current liabilities:			
Accounts payable	155,211	5,635	160,846
Payroll withholdings payable	9,716	6,518	16,234
Contract payable	-	495,150	495,150
Due to other funds	1,338	7,075	8,413
Compensated absences payable - current portion	8,451	16,413	24,864
Accrued group insurance benefits payable	1,923,969	-	1,923,969
Other current liabilities	730,411	8,624	739,035
	<u>2,829,096</u>	<u>539,415</u>	<u>3,368,511</u>
Total liabilities	<u>2,829,096</u>	<u>539,415</u>	<u>3,368,511</u>
<u>Net assets</u>			
Invested in capital assets, net of related debt	-	405,034	405,034
Unrestricted	<u>370,741</u>	<u>30,368</u>	<u>401,109</u>
Total net assets	<u>\$ 370,741</u>	<u>\$ 435,402</u>	<u>\$ 806,143</u>

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS
 NON-MAJOR ENTERPRISE FUNDS
 For The Year Ended December 31, 2011

	Solid Waste Management	Civic Center Parking Garage	Midtowne Parking Garage	2001 Parking Garage Addition	Electric Utility	Yardwaste Facility	Totals
Operating revenues:							
Charges for goods and services	\$ 10,888,565	\$ 673,697	\$ 91,296	\$ 88,585	\$ -	\$ 153,582	\$ 11,895,725
Total operating revenues	<u>10,888,565</u>	<u>673,697</u>	<u>91,296</u>	<u>88,585</u>	<u>-</u>	<u>153,582</u>	<u>11,895,725</u>
Operating expenses:							
Personnel services	209,605	-	-	-	-	11	209,616
Contractual services	8,698,407	450,125	-	-	-	90,360	9,238,892
Utilities	805	50,477	-	-	-	-	51,282
Administrative services	-	-	-	-	2,952	31,148	34,100
Other supplies and services	33,902	19,040	84,548	-	68,616	4,407	210,513
Insurance claims and premiums	573	4,284	-	-	-	-	4,857
Depreciation	484,779	303,477	12,500	42,150	857	4,361	848,124
Total operating expenses	<u>9,428,071</u>	<u>827,403</u>	<u>97,048</u>	<u>42,150</u>	<u>72,425</u>	<u>130,287</u>	<u>10,597,384</u>
Operating income (loss)	<u>1,460,494</u>	<u>(153,706)</u>	<u>(5,752)</u>	<u>46,435</u>	<u>(72,425)</u>	<u>23,295</u>	<u>1,298,341</u>
Nonoperating revenues (expenses):							
Interest and investment revenue	5,337	-	26	184	(1,329,996)	-	(1,324,449)
Interest on installment sale	-	-	-	-	1,511,890	-	1,511,890
Gain on installment sale	-	-	-	-	6,014,380	-	6,014,380
Interest expense	(109,651)	-	-	(61,421)	-	(3)	(171,075)
Amortization of debt issuance costs	-	-	-	(3,553)	-	-	(3,553)
Loss on disposal of asset	-	-	-	-	(78,535)	(242)	(78,777)
Miscellaneous expense	-	-	-	-	(61,386)	-	(61,386)
Total nonoperating revenue (expenses)	<u>(104,314)</u>	<u>-</u>	<u>26</u>	<u>(64,790)</u>	<u>6,056,353</u>	<u>(245)</u>	<u>5,887,030</u>
Income (loss) before transfers	1,356,180	(153,706)	(5,726)	(18,355)	5,983,928	23,050	7,185,371
Transfers in	-	-	-	50,000	-	-	50,000
Transfers out	(766,040)	(73,168)	-	-	-	-	(839,208)
Change in net assets	590,140	(226,874)	(5,726)	31,645	5,983,928	23,050	6,396,163
Total net assets - beginning	<u>3,277,335</u>	<u>3,466,456</u>	<u>268,044</u>	<u>226,165</u>	<u>36,888,270</u>	<u>289,027</u>	<u>44,415,297</u>
Total net assets - ending	<u>\$ 3,867,475</u>	<u>\$ 3,239,582</u>	<u>\$ 262,318</u>	<u>\$ 257,810</u>	<u>\$ 42,872,198</u>	<u>\$ 312,077</u>	<u>\$ 50,811,460</u>

CITY OF FORT WAYNE
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET AS
 INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 2011

	Self Insurance	Garage	Totals
Operating revenues:			
Charges for goods and services	\$ -	\$ 7,189,966	\$ 7,189,966
City contributions	24,965,853	-	24,965,853
Employee contributions	1,980,439	-	1,980,439
 Total operating revenues	 <u>26,946,292</u>	 <u>7,189,966</u>	 <u>34,136,258</u>
Operating expenses:			
Personnel services	497,841	222,148	719,989
Contractual services	1,599,048	3,908,033	5,507,081
Utilities	1,976	50,086	52,062
Other supplies and services	22,682	3,353,293	3,375,975
Insurance claims and premiums	23,079,637	1,816	23,081,453
Depreciation	1,230	42,643	43,873
 Total operating expenses	 <u>25,202,414</u>	 <u>7,578,019</u>	 <u>32,780,433</u>
 Operating income (loss)	 1,743,878	 (388,053)	 1,355,825
Nonoperating revenues:			
Interest and investment revenue	7,740	411	8,151
Miscellaneous revenue	104,503	23,818	128,321
 Total nonoperating revenues	 <u>112,243</u>	 <u>24,229</u>	 <u>136,472</u>
 Change in net assets	 1,856,121	 (363,824)	 1,492,297
Total net assets - beginning	(1,485,380)	799,226	(686,154)
Total net assets - ending	<u>\$ 370,741</u>	<u>\$ 435,402</u>	<u>\$ 806,143</u>

CITY OF FORT WAYNE
 COMBINING STATEMENT OF CASH FLOWS
 NON-MAJOR ENTERPRISE FUNDS
 For The Year Ended December 31, 2011

	Solid Waste Management	Civic Center Parking Garage	Midtowne Parking Garage	2001 Parking Garage Addition	Electric Utility	Yardwaste Facility	Totals
Cash flows from operating activities:							
Receipts from customers and users	\$ 11,081,686	\$ 676,951	\$ 89,989	\$ 88,585	\$ 2,794	\$ 134,663	\$ 12,074,668
Payments to suppliers	(9,237,916)	(523,926)	(84,548)	-	(498,790)	(138,077)	(10,483,257)
Payments to employees	(210,516)	-	-	-	(2,952)	(11)	(213,479)
Other receipts (payments)	-	-	-	-	-	(21)	(21)
Net cash provided (used) by operating activities	<u>1,633,254</u>	<u>153,025</u>	<u>5,441</u>	<u>88,585</u>	<u>(498,948)</u>	<u>(3,446)</u>	<u>1,377,911</u>
Cash flows from noncapital financing activities:							
Transfer from other funds	-	-	-	50,000	-	-	50,000
Transfer to other funds	(766,040)	(73,168)	-	-	-	-	(839,208)
Net cash provided (used) by noncapital financing activities	<u>(766,040)</u>	<u>(73,168)</u>	<u>-</u>	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>(789,208)</u>
Cash flows from capital and related financing activities:							
Proceeds from capital debt	2,700,000	-	-	-	-	-	2,700,000
Proceeds from installment sale	-	-	-	-	6,885,000	-	6,885,000
Acquisition and construction of capital assets	(2,692,521)	-	-	-	-	(1,441)	(2,693,962)
Principal paid on capital debt	(2,174,117)	(273,571)	-	(85,000)	-	-	(2,532,688)
Interest paid on capital debt	(103,466)	-	-	(63,318)	-	-	(166,784)
Net cash provided (used) by capital and related financing activities	<u>(2,270,104)</u>	<u>(273,571)</u>	<u>-</u>	<u>(148,318)</u>	<u>6,885,000</u>	<u>(1,441)</u>	<u>4,191,566</u>
Cash flows from investing activities:							
Purchase of investments	-	-	-	-	(31,792,394)	-	(31,792,394)
Proceeds from sales and maturities of investments	-	-	-	-	34,317,895	-	34,317,895
Investment income received	5,337	-	26	184	983,916	-	989,463
Net cash provided by investing activities	<u>5,337</u>	<u>-</u>	<u>26</u>	<u>184</u>	<u>3,509,417</u>	<u>-</u>	<u>3,514,964</u>
Net increase (decrease) in cash and cash equivalents	(1,397,553)	(193,714)	5,467	(9,549)	9,895,469	(4,887)	8,295,233
Cash and cash equivalents, January 1	3,182,396	481,373	5,808	162,549	153,051	272,074	4,257,251
Cash and cash equivalents, December 31	<u>\$ 1,784,843</u>	<u>\$ 287,659</u>	<u>\$ 11,275</u>	<u>\$ 153,000</u>	<u>\$ 10,048,520</u>	<u>\$ 267,187</u>	<u>\$ 12,552,484</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:							
Operating income (loss)	\$ 1,460,494	\$ (153,706)	\$ (5,752)	\$ 46,435	\$ (72,425)	\$ 23,295	\$ 1,298,341
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:							
Depreciation expense	484,779	303,477	12,500	42,150	857	4,361	848,124
(Increase) decrease in assets:							
Miscellaneous receivable	(2,225)	3,254	(1,307)	-	2,794	(18,919)	(16,403)
Due from other funds	195,345	-	-	-	-	-	195,345
Other assets	-	-	-	-	-	(21)	(21)
Prepaid items	14	-	-	-	-	-	14
Increase (decrease) in liabilities:							
Accounts payable and other liabilities	(504,242)	-	-	-	(430,174)	(12,162)	(946,578)
Payroll withholdings payable	(2,149)	-	-	-	-	-	(2,149)
Compensated absences payable	1,238	-	-	-	-	-	1,238
Total adjustments	<u>172,760</u>	<u>306,731</u>	<u>11,193</u>	<u>42,150</u>	<u>(426,523)</u>	<u>(26,741)</u>	<u>79,570</u>
Net cash provided (used) by operating activities	<u>\$ 1,633,254</u>	<u>\$ 153,025</u>	<u>\$ 5,441</u>	<u>\$ 88,585</u>	<u>\$ (498,948)</u>	<u>\$ (3,446)</u>	<u>\$ 1,377,911</u>
Noncash investing, capital and financing activities:							
Unrealized loss on investments	\$ -	\$ -	\$ -	\$ -	\$ (4,716,198)	\$ -	\$ (4,716,198)
Installment receivable included in unearned revenue	-	-	-	-	30,885,000	-	\$ 30,885,000
Capital assets acquired through lease	2,700,000	-	-	-	-	-	2,700,000

CITY OF FORT WAYNE
 COMBINING STATEMENT OF CASH FLOWS
 INTERNAL SERVICE FUNDS
 For The Year Ended December 31, 2011

	Self Insurance	Garage	Totals
Cash flows from operating activities:			
Receipts from customers and users	\$ 27,273,294	\$ 7,191,773	\$ 34,465,067
Payments to suppliers	(25,742,871)	(7,470,486)	(33,213,357)
Payments to employees	(502,405)	(219,143)	(721,548)
Net cash provided (used) by operating activities	<u>1,028,018</u>	<u>(497,856)</u>	<u>530,162</u>
Cash flows from capital and related financing activities:			
Principal paid on capital debt	-	(17,819)	(17,819)
Cash flows from investing activities:			
Investment income received	<u>7,740</u>	<u>411</u>	<u>8,151</u>
Net increase (decrease) in cash and cash equivalents	1,035,758	(515,264)	520,494
Cash and cash equivalents, January 1	<u>2,112,158</u>	<u>848,145</u>	<u>2,960,303</u>
Cash and cash equivalents, December 31	<u>\$ 3,147,916</u>	<u>\$ 332,881</u>	<u>\$ 3,480,797</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ 1,743,878	\$ (388,053)	\$ 1,355,825
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities:			
Nonoperating revenue	104,503	23,818	128,321
Depreciation expense	1,230	42,643	43,873
(Increase) decrease in assets:			
Miscellaneous receivable	222,499	3,250	225,749
Due from other funds	-	(25,261)	(25,261)
Inventories	-	(22,039)	(22,039)
Prepaid items	152	33	185
Increase (decrease) in liabilities:			
Accounts payable and other liabilities	(643,348)	(140,156)	(783,504)
Due to other funds	1,338	4,904	6,242
Payroll withholdings payable	(4,784)	1,742	(3,042)
Accrued group insurance benefits	(397,670)	-	(397,670)
Compensated absences payable	<u>220</u>	<u>1,263</u>	<u>1,483</u>
Total adjustments	<u>(715,860)</u>	<u>(109,803)</u>	<u>(825,663)</u>
Net cash provided (used) by operating activities	<u>\$ 1,028,018</u>	<u>\$ (497,856)</u>	<u>\$ 530,162</u>

Non-major Fiduciary Funds

Pension Trust Funds – used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans. The City maintains the following non-major pension trust funds:

Fire Pension – to account for the provision of retirement and disability benefits to firefighters hired prior to May 1, 1977.

Police Pension – to account for the provision of retirement and disability benefits to police officers hired prior to May 1, 1977.

Sanitary Officers' Pension – to account for the provision of retirement and disability benefits to employees of the County Health departments.

Agency Funds – used to account for resources that are custodial in nature. They generally are amounts held by the City on behalf of third parties. The City maintains the following non-major agency funds.

FWNP Program – to account for housing rehab loans turned over to the City by Fort Wayne Neighborhood Partnership.

CITY OF FORT WAYNE
 COMBINING STATEMENT OF FIDUCIARY NET ASSETS
 PENSION TRUST FUNDS
 December 31, 2011

	Pension Trust Funds			
	Fire Pension	Police Pension	Sanitary Officers' Pension	Totals
<u>Assets</u>				
Cash and cash equivalents	\$ 839,581	\$ 1,871,469	\$ 191,876	\$ 2,902,926
Receivables:				
Taxes	-	-	24,617	24,617
Total assets	<u>839,581</u>	<u>1,871,469</u>	<u>216,493</u>	<u>2,927,543</u>
<u>Liabilities</u>				
Accounts payable	<u>14,597</u>	<u>18,443</u>	<u>1,266</u>	<u>34,306</u>
<u>Net assets</u>				
Held in trust for:				
Employees' pension benefits	<u>\$ 824,984</u>	<u>\$ 1,853,026</u>	<u>\$ 215,227</u>	<u>\$ 2,893,237</u>

CITY OF FORT WAYNE
 COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
 PENSION TRUST FUNDS
 For The Year Ended December 31, 2011

	Fire Pension	Police Pension	Sanitary Officers' Pension	Totals
<u>Additions</u>				
Contributions:				
Employer	\$ 7,429,758	\$ 8,372,884	\$ 510,146	\$ 16,312,788
Plan members	-	528	-	528
Other	324	14,194	-	14,518
Investment income:				
Interest	1,881	3,428	219	5,528
Total additions	<u>7,431,963</u>	<u>8,391,034</u>	<u>510,365</u>	<u>16,333,362</u>
<u>Deductions</u>				
Benefits and refunds paid to plan members and beneficiaries	7,319,631	7,962,234	435,546	15,717,411
Administrative expenses	21,159	15,612	3,723	40,494
Total deductions	<u>7,340,790</u>	<u>7,977,846</u>	<u>439,269</u>	<u>15,757,905</u>
Changes in net assets	91,173	413,188	71,096	575,457
Net assets - beginning	<u>733,811</u>	<u>1,439,838</u>	<u>144,131</u>	<u>2,317,780</u>
Net assets - ending	<u>\$ 824,984</u>	<u>\$ 1,853,026</u>	<u>\$ 215,227</u>	<u>\$ 2,893,237</u>

CITY OF FORT WAYNE
 SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES
 AGENCY FUNDS
 For The Year Ended December 31, 2011

	<u>FWNP Program</u>
Assets:	
Cash and cash equivalents - January 1, 2011	\$ 18,601
Additions	70,565
Deductions	<u>(82,084)</u>
Cash and cash equivalents - December 31, 2011	<u>7,082</u>
Other assets - January 1, 2011	114,331
Additions	545,071
Deductions	<u>(643,684)</u>
Other assets - December 31, 2011	<u>15,718</u>
Total assets - December 31, 2011	<u>\$ 22,800</u>
Liabilities:	
Payables - January 1, 2011	\$ 132,932
Additions	39,825
Deductions	<u>(149,957)</u>
Payables - December 31, 2011	<u>22,800</u>
Total liabilities - December 31, 2011	<u>\$ 22,800</u>

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STATISTICAL SECTION



Statistical Section

This part of the City of Fort Wayne's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the Financial Statements, Note Disclosures, and Required Supplementary Information says about the overall financial health of Fort Wayne.

Contents

Schedule

Financial Trends

These schedules contain trend information to help the reader understand how Fort Wayne's financial performance and well-being has changed over time.

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Revenue Capacity

These schedules contain information to help the reader assess the factors affecting Fort Wayne's ability to generate its property taxes.

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9, 10

Debt Capacity

These schedules present information to help the reader assess the affordability of Fort Wayne's current levels of outstanding debt and the city's ability to issue additional debt in the future.

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Demographic and Economic Information

These schedules offer demographic and economic indicators to help the reader understand the environment within which Fort Wayne's financial activities take place and to help make comparisons over time and with other governments.

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Operating Information

These schedules contain information about Fort Wayne's operations and resources to help the reader understand how the city's financial information relates to the services Fort Wayne provides and the activities it performs.

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Schedule 1
City of Fort Wayne
Net Assets by Component,
Last Ten Fiscal Years
(accrual basis of accounting)

	FISCAL YEAR									
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Governmental activities										
Invested in capital assets, net of related debt	\$ 447,900,757	\$ 474,569,833	\$ 508,789,081	\$ 458,516,651	\$ 533,702,894	\$ 589,350,242	\$ 607,547,297	\$ 618,276,569	\$ 620,124,839	\$ 621,722,108
Restricted	-	(65,058,338)	-	-	-	-	-	-	-	-
Unrestricted	18,026,535	47,479,838	(23,697,714)	19,367,230	26,886,506	(2,400,493)	360,631	88,388,510	(17,889,370)	(9,568,045)
Total governmental activities net assets	<u>\$ 465,927,292</u>	<u>\$ 456,991,333</u>	<u>\$ 485,091,367</u>	<u>\$ 477,883,881</u>	<u>\$ 560,589,400</u>	<u>\$ 586,949,749</u>	<u>\$ 607,907,928</u>	<u>\$ 706,665,079</u>	<u>\$ 602,235,469</u>	<u>\$ 612,154,063</u>
Business-type activities										
Invested in capital assets, net of related debt	\$ 282,748,586	\$ 303,383,318	\$ 328,189,954	\$ 349,671,981	\$ 320,404,006	\$ 386,420,190	\$ 402,815,943	\$ 414,351,923	\$ 411,514,334	\$ 417,438,607
Restricted	42,617,304	43,828,934	46,047,504	46,839,484	96,920,622	110,423,778	43,201,025	51,704,050	56,344,015	68,706,901
Unrestricted	27,797,668	25,694,838	14,607,656	14,560,385	9,776,256	(48,810,671)	8,706,741	5,788,191	21,000,124	28,229,967
Total business-type activities net assets	<u>\$ 353,163,558</u>	<u>\$ 372,907,090</u>	<u>\$ 388,845,114</u>	<u>\$ 411,071,850</u>	<u>\$ 427,100,884</u>	<u>\$ 448,033,297</u>	<u>\$ 454,723,709</u>	<u>\$ 471,844,164</u>	<u>\$ 488,858,473</u>	<u>\$ 514,375,475</u>
Primary government										
Invested in capital assets, net of related debt	\$ 730,649,343	\$ 777,953,151	\$ 836,979,035	\$ 808,188,632	\$ 854,106,900	\$ 975,770,432	\$ 1,010,363,240	\$ 1,032,628,492	\$ 1,031,639,173	\$ 1,039,160,715
Restricted	42,617,304	(21,229,404)	46,047,504	46,839,484	96,920,622	110,423,778	43,201,025	51,704,050	56,344,015	68,706,901
Unrestricted	45,824,203	73,174,676	(9,090,058)	33,927,615	36,662,762	(51,211,164)	9,067,372	94,176,701	3,110,754	18,661,922
Total primary government net assets	<u>\$ 819,090,850</u>	<u>\$ 829,898,423</u>	<u>\$ 873,936,481</u>	<u>\$ 888,955,731</u>	<u>\$ 987,690,284</u>	<u>\$ 1,034,983,046</u>	<u>\$ 1,062,631,637</u>	<u>\$ 1,178,509,243</u>	<u>\$ 1,091,093,942</u>	<u>\$ 1,126,529,538</u>

Note: The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

Schedule 2
City of Fort Wayne
Changes in Net Assets,
Last Ten Fiscal Years
(accrual basis of accounting)

	FISCAL YEAR									
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
General Revenues and Other Changes in Net Assets										
Governmental activities:										
Taxes										
Property Taxes	\$ 61,745,606	\$ 59,519,121	\$ 80,344,000 (B)	\$ 76,008,208	\$ 81,710,470	\$ 101,530,616	\$ 101,143,807	\$ 106,258,189	\$ 101,740,994	\$ 102,373,455
CEDIT	14,211,116	14,514,745	15,830,142	16,206,853	18,559,384	22,639,824	26,043,765	21,597,717	13,152,138	30,609,528
Shared revenues	-	-	-	-	-	-	-	10,598,990	12,343,443	12,815,920
Other tax	17,376,009	18,754,745	18,222,124	23,368,053	19,465,162	22,721,936	25,611,516	14,657,823	8,176,180	18,747,296
Grants and contributions not restricted to a specific program	-	14,096,020	20,608,081	-	-	-	-	-	-	-
Unrestricted investment earnings	1,410,177	655,507	538,372	2,057,818	3,501,707	2,648,235	1,203,254	133,281	192,071	134,828
Refunds and reimbursements	414,771	783,150	239,812	551,582	676,499	554,435	447,443	-	-	-
Other	1,614,300	2,739,993	3,678,570	4,564,806	4,538,422	5,329,916	7,420,643	5,001,387	4,265,209	5,643,312
Transfers	179,774	4,691,782	3,978,115	4,269,840	5,068,998	4,941,910	5,410,685	5,913,483	7,971,274	7,574,854
Special items:										
Net pension obligation	(2,703,416)	-	-	-	-	-	-	-	-	-
Total governmental activities	<u>94,248,337</u>	<u>115,755,063</u>	<u>143,439,216</u>	<u>127,027,160</u>	<u>133,520,642</u>	<u>160,366,872</u>	<u>167,281,113</u>	<u>164,160,870</u>	<u>147,841,309</u>	<u>177,899,193</u>
Business-type activities:										
Unrealized gain										
Unrestricted investment earnings	-	3,385,848	1,505,331	-	-	-	-	-	-	-
Other	1,808,555	1,711,378	1,584,415	3,745,919	5,871,663	6,925,750	(7,760,453)	7,369,457	4,335,200	289,203
Other	27,352	19,767	153,891	36,688	6,441	-	-	4,215	(835,526)	-
Transfers	(179,774)	(4,691,782)	(3,978,115)	(4,269,840)	(5,068,998)	(4,941,910)	(5,410,685)	(5,913,483)	(7,971,274)	(7,574,854)
Special items:										
Loss on abandonment	-	(1,940,334)	-	-	-	-	-	-	-	-
Change in accounting estimate	-	-	-	-	-	(765,967)	-	-	-	-
Unrealized loss	(2,374,026)	-	-	-	-	-	-	-	-	-
Total business-type activities	<u>(717,893)</u>	<u>(1,515,123)</u>	<u>(734,478)</u>	<u>(487,233)</u>	<u>809,106</u>	<u>1,217,873</u>	<u>(13,171,138)</u>	<u>1,460,189</u>	<u>(4,471,600)</u>	<u>(7,285,651)</u>
Total primary government	<u>\$ 93,530,444</u>	<u>\$ 114,239,940</u>	<u>\$ 142,704,738</u>	<u>\$ 126,539,927</u>	<u>\$ 134,329,748</u>	<u>\$ 161,584,745</u>	<u>\$ 154,109,975</u>	<u>\$ 165,621,059</u>	<u>\$ 143,369,709</u>	<u>\$ 170,613,542</u>
Change in Net Assets										
Governmental activities	\$ 14,549,803	\$ (8,935,959)	\$ 28,100,034	\$ (7,207,486)	\$ 82,705,519 (C)	\$ 26,360,349	\$ 20,958,179	\$ 9,641,574	\$ (16,132,706)	\$ 9,918,594
Business-type activities	20,986,120	19,743,532	15,938,024	22,226,736	16,029,034	20,932,413	6,690,412	17,120,455	17,014,309	25,517,002
Total primary government	<u>\$ 35,535,923</u>	<u>\$ 10,807,573</u>	<u>\$ 44,038,058</u>	<u>\$ 15,019,250</u>	<u>\$ 98,734,553</u>	<u>\$ 47,292,762</u>	<u>\$ 27,648,591</u>	<u>\$ 26,762,029</u>	<u>\$ 881,603</u>	<u>\$ 35,435,596</u>

(A) Increase in 2003 is mainly due to the staffing of two new fire stations in preparation for 2004 annexations.

(B) Increase from 2003 to 2004 is due to the reassessment in 2003 and the annexations that became effective in 2004.

(C) Increase from 2005 to 2006 is mainly due to the annexation of Aboite township which resulted in additional road infrastructure.

Note: The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

Schedule 3
City of Fort Wayne
Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
General Fund										
Reserved	\$ 1,092,444	\$ 873,348	\$ 833,316	\$ 370,046	\$ 567,547	\$ 773,156	\$ 441,349	\$ 237,956	\$ 771,329	\$ 1,770,101
Unreserved	13,412,055	3,296,417	9,730,849	12,332,693	10,430,841	13,748,285	17,523,205	22,120,466	19,700,924	17,114,010
Total general fund	<u>\$ 14,504,499</u>	<u>\$ 4,169,765</u>	<u>\$ 10,564,165</u>	<u>\$ 12,702,739</u>	<u>\$ 10,998,388</u>	<u>\$ 14,521,441</u>	<u>\$ 17,964,554</u>	<u>\$ 22,358,422</u>	<u>\$ 20,472,253</u>	<u>\$ 18,884,111</u>
All Other Governmental Funds										
Reserved	\$ 13,078,526	\$ 11,616,607	\$ 18,881,377	\$ 18,039,151	\$ 17,005,413	\$ 35,711,349	\$ 23,859,569	\$ 40,286,861	\$ 38,984,950	\$ 29,682,641
Unreserved, reported in:										
Special revenue funds	17,376,722	7,178,464	9,288,118	20,971,859	16,538,405	15,149,846	21,134,098	20,360,573	10,605,142	12,980,544
Debt service funds										(1,157,860)
Capital projects funds	28,954,802	25,213,460	19,499,885	59,135,314	75,742,600	35,469,432	41,320,714	54,296,240	44,775,635	51,603,195
Total all other governmental funds	<u>\$ 59,410,050</u>	<u>\$ 44,008,531</u>	<u>\$ 47,669,380</u>	<u>\$ 98,146,324</u>	<u>\$ 109,286,418</u>	<u>\$ 86,330,627</u>	<u>\$ 86,314,381</u>	<u>\$ 114,943,674</u>	<u>\$ 94,365,727</u>	<u>\$ 93,108,520</u>
Total all funds	<u>\$ 73,914,549</u>	<u>\$ 48,178,296</u>	<u>\$ 58,233,545</u>	<u>\$ 110,849,063</u>	<u>\$ 120,284,806</u>	<u>\$ 100,852,068</u>	<u>\$ 104,278,935</u>	<u>\$ 137,302,096</u>	<u>\$ 114,837,980</u>	<u>\$ 111,992,631</u>

Note: The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

Schedule 4
City of Fort Wayne
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

	FISCAL YEAR									
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Revenues										
Taxes	\$ 104,335,731	\$ 84,442,388	\$ 124,763,838	\$ 115,506,409	\$ 121,346,167	\$ 143,367,188	\$ 150,144,132	\$ 159,225,133	\$ 137,255,522	\$ 161,905,901
Special assessments	2,631,391	1,882,144	1,467,452	884,628	624,104	1,100,821	2,624,496	518,243	370,683	220,531
Licenses and permits	2,355,775	2,512,925	2,518,200	2,551,928	2,770,726	2,918,642	3,104,693	3,297,008	3,436,698	3,340,956
Intergovernmental	19,230,444	17,306,137	16,030,237	21,293,218	20,655,668	21,024,827	21,153,423	20,762,071	24,789,823	22,895,276
Charges for services	9,827,560	9,556,187	8,934,918	11,588,833	11,391,877	11,829,982	13,552,905	12,504,176	11,534,926	9,451,477
Fines and forfeits	1,684,280	1,765,081	1,835,584	1,782,439	2,086,280	2,235,376	2,739,687	1,628,997	1,259,583	1,923,258
Other revenues	4,810,585	8,392,607	5,478,327	7,922,217	9,810,233	11,808,418	7,956,694	6,316,881	6,811,929	7,944,386
Total revenues	\$ 144,875,766	\$ 125,857,469	\$ 161,028,556	\$ 161,529,672	\$ 168,685,055	\$ 194,285,254	\$ 201,276,030	\$ 204,252,509	\$ 185,459,164	\$ 207,681,785
Expenditures										
General government	11,677,038	11,857,168	12,428,283	12,783,421	14,304,380	16,778,706	16,705,755	18,018,850	20,565,280	16,862,976
Public safety	62,302,119	67,994,305	71,167,443	75,850,684	81,888,043	88,331,161	96,522,275	92,779,336	94,456,145	96,714,372
Highways and streets	18,867,710	20,842,092	20,435,369	19,297,784	19,156,312	21,605,191	21,614,732	23,233,485	21,498,417	24,199,424
Sanitation	24,333	2,416	11,650	3,200	-	-	-	-	-	-
Health and welfare	1,679,614	1,833,456	1,948,213	2,091,874	2,277,770	2,455,757	2,640,100	2,673,814	2,719,563	2,813,251
Economic opportunity	585,519	537,038	539,527	563,393	633,818	676,725	581,361	614,539	629,750	853,216
Economic development	2,704,968	3,185,647	2,989,073	3,011,176	2,374,777	2,613,308	2,974,721	4,768,443	4,485,927	6,287,472
Culture and recreation	16,183,009	16,148,620	17,818,095	15,699,132	17,411,791	20,682,816	20,278,971	17,043,814	16,816,035	17,454,015
Urban redevelopment and housing	3,578,450	3,092,572	8,176,225	11,543,846	13,245,625	23,873,279	27,706,283	12,265,364	15,584,714	12,455,659
Capital outlay	35,097,784	26,778,874	15,721,064	24,634,068	29,176,837	43,204,117	25,525,070	63,656,899	24,255,712	30,793,392
Debt service										
Principal	7,126,429	5,317,097	7,929,184	7,207,598	8,250,899	9,105,532	12,958,615	10,170,000	11,450,000	10,716,170
Interest	2,273,583	1,620,950	1,440,734	2,825,005	3,944,739	4,221,037	4,119,238	5,432,408	7,633,011	7,152,041
Bond issuance costs	218,333	101,653	-	1,275,140	493,419	-	-	68,471	-	-
Total expenditures	162,318,889	159,311,888	160,604,860	176,786,321	193,158,410	233,547,629	231,627,121	250,725,423	220,094,554	226,301,988
Excess of revenues over (under) expenditures	(17,443,123)	(33,454,419)	423,696	(15,256,649)	(24,473,355)	(39,262,375)	(30,351,091)	(46,472,914)	(34,635,390)	(18,620,203)

Continued on next page

Schedule 4
City of Fort Wayne
Changes in Fund Balances, Governmental Funds,
Last Ten Fiscal Years
(modified accrual basis of accounting)

	FISCAL YEAR									
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Other Financing Sources (Uses)										
Transfers in	15,051,034	23,492,170	16,297,753	17,811,315	29,753,688	24,523,935	29,538,091	31,104,814	37,150,609	35,527,229
Transfers out	(15,621,260)	(18,800,388)	(12,341,200)	(13,550,782)	(24,699,590)	(19,582,025)	(24,167,406)	(26,391,331)	(29,179,335)	(27,952,375)
Bonds issued	-	-	-	59,215,000	20,825,000	-	-	49,595,000	-	-
Premium on bond issuance	-	-	-	453,094	-	-	-	237,467	-	-
Discount on bonds sold	-	-	-	-	-	-	-	(528,731)	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	(3,056,144)	-	-
First mortgage bonds issued	1,035,000	6,781,384	-	-	-	-	-	-	-	-
First mortgage bond payments	-	(6,655,000)	-	-	-	-	-	-	-	-
Revenue bonds issued	10,225,000	-	-	-	-	-	-	-	-	-
Loans issued	-	-	-	-	-	1,500,000	9,850,000	-	-	-
Bond anticipation note issued	4,300,000	-	-	-	-	-	-	-	-	-
Capital leases	5,126,000	2,900,000	5,675,000	3,943,540	8,030,000	13,387,727	18,557,273	28,535,000	4,200,000	8,200,000
Total other financing sources (uses)	<u>20,115,774</u>	<u>7,718,166</u>	<u>9,631,553</u>	<u>67,872,167</u>	<u>33,909,098</u>	<u>19,829,637</u>	<u>33,777,958</u>	<u>79,496,075</u>	<u>12,171,274</u>	<u>15,774,854</u>
Net change in fund balances	<u>\$ 2,672,651</u>	<u>\$ (25,736,253)</u>	<u>\$ 10,055,249</u>	<u>\$ 52,615,518 (A)</u>	<u>\$ 9,435,743</u>	<u>\$ (19,432,738)</u>	<u>\$ 3,426,867</u>	<u>\$ 33,023,161 (B)</u>	<u>\$ (22,464,116)</u>	<u>\$ (2,845,349)</u>
Debt service as a percentage of noncapital expenditures	7.9%	5.6%	6.8%	6.8%	7.8%	7.6%	8.6%	10.3%	10.1%	9.4%

(A) The increase in fund balances from governmental funds in 2005 was the result of three major bond issues.

(B) The increase in fund balances from governmental funds in 2009 was the result of two major bond issues.

Note: The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

Schedule 5
City of Fort Wayne
Tax Revenues by Source, Governmental Funds,
Last Ten Fiscal Years

Fiscal Year	(A) General Property	Excise	Wheel	Financial Institution	COIT	(B) CEDIT	(C) CRED	Total
2002	60,762,061	5,574,784	1,797,636	726,151	13,438,524	22,036,574		104,335,730
2003	47,977,202	5,740,641	1,760,953	772,984	10,703,146	17,487,462		84,442,388
2004	90,767,526	5,087,183	1,853,777	746,630	10,478,580	15,830,142		124,763,838
2005	77,055,981	6,072,381	1,837,641	721,706	13,611,847	16,206,853		115,506,409
2006	82,206,070	6,040,667	1,889,604	697,578	11,929,264	18,582,984		121,346,167
2007	100,296,860	7,226,724	1,993,311	701,520	11,971,510	21,177,263		143,367,188
2008	103,507,348	7,430,416	2,294,080	749,778	13,270,484	22,892,026		150,144,132
2009	105,390,737	7,367,276	2,197,107	719,430	17,338,565	26,212,018		159,225,133
2010	102,628,121	7,323,046	4,276,697	699,339	8,176,180	14,152,138		137,255,522
2011	102,997,748	7,541,737	4,360,311	707,531	16,936,027	28,362,547	1,000,000	161,905,901

(A) Includes taxes on both real and personal property.

(B) The first revenue from the County Economic Development Income Tax was received in June of 1994. The tax was effective July 1, 1993.

(C) The first revenue from the Community Revitalization Enhancement District Tax (CRED) was received in November 2007.

NOTE: For the years 2007-2010 the CRED Taxes were included in the CEDIT amount.

Source: City of Fort Wayne Statement of Revenues, Expenditures and Changes in Fund Balances. While the Statement of Revenues list total tax revenue, the sources were itemized for this schedule.

Schedule 6
City of Fort Wayne
Property Tax Levies and Collections,
Last Ten Fiscal Years for Allen County

<u>Tax Collections Measurement:</u>	<u>2011</u>	<u>2010</u>	<u>2009</u>	<u>2008</u>	<u>2007</u>
Total Tax Levy	\$ 316,973,671	\$ 319,525,460	\$ 337,853,052	\$ 468,378,102	\$ 450,324,056
Current Tax Collections	\$ 306,407,599	\$ 307,284,280	\$ 322,439,869	\$ 454,185,187	\$ 433,282,315
Percent of Levy Collected	96.67%	96.17%	95.44%	96.97%	96.22%
Delinquent Tax Collections	\$ 7,492,374	\$ 5,437,834	\$ 12,026,170	\$ 10,843,230	\$ 16,618,199
Total Tax Collections	\$ 313,899,973	\$ 312,722,114	\$ 334,466,039	\$ 465,028,417	\$ 449,900,514
Percent of Total Tax Collections to Levy	99.03%	97.87%	99.00%	99.28%	99.91%
Outstanding Delinquent Taxes	\$ 13,781,018	\$ 15,892,667	\$ 19,209,633	\$ 18,780,143	\$ 23,314,369
Percent of Delinquent Taxes to Levy	4.35%	4.97%	5.69%	4.01%	5.18%

<u>Tax Collections Measurement:</u>	<u>2006</u>	<u>2005</u>	<u>2004</u>	<u>2003</u>	<u>2002</u>
Total Tax Levy	\$ 423,667,496	\$ 404,939,852	\$ 392,189,991	\$ 352,474,267	\$ 343,127,157
Current Tax Collections	\$ 411,472,985	\$ 392,526,880	\$ 377,612,575	\$ 341,253,361	\$ 324,143,475
Percent of Levy Collected	97.12%	96.93%	96.28%	96.82%	94.47%
Delinquent Tax Collections	\$ 9,072,693	\$ 6,754,184	\$ 4,320,258	\$ 10,779,907	\$ 10,442,943
Total Tax Collections	\$ 420,545,678	\$ 399,281,064	\$ 381,932,833	\$ 352,033,268	\$ 334,586,418
Percent of Total Tax Collections to Levy	99.26%	98.60%	97.38%	99.87%	97.51%
Outstanding Delinquent Taxes	\$ 15,360,588	\$ 16,878,058	\$ 22,056,911	\$ 14,866,299	\$ 16,300,389
Percent of Delinquent Taxes to Levy	3.63%	4.17%	5.62%	4.22%	4.75%

Source: Allen County Auditor's Office

Note: GASB Statement 44 requires that the information in this schedule be shown for each "period for which levied" as defined in Statement 33. However, the information needed for this schedule is not available from the County Auditor's office at this time. Therefore, the City has presented this information in the prior year format. The City of Fort Wayne does not maintain records of tax delinquencies. All taxes are collected and distributed by the Allen County Auditor.

**Schedule 7
City of Fort Wayne
Assessed Value and Actual Value of Taxable Property,
Last Ten Fiscal Years**

Year (A)	Assessed Valuation (B)	Estimated Actual Value (C)	Total Direct Tax Rate	Percent Increase (D)
2011	8,128,378,487	8,128,378,487	1.3149	-4.55%
2010	8,515,625,766	8,515,625,766	1.2238	-2.26%
2009	8,712,264,335	8,712,264,335	1.1515	-13.52%
2008	10,074,509,442	10,074,509,442	0.9941	2.55%
2007	9,824,189,539 (E)	9,824,189,539	1.0195	27.35%
2006	7,714,274,681	7,714,274,681	1.0795	3.14%
2005	7,479,525,039	7,479,525,039	1.0460	-5.48%
2004	7,913,564,614	7,913,564,614	0.9421	6.49%
2003	7,431,358,261	7,431,358,261	0.8846	32.55%
2002	5,606,420,503	5,606,420,503	1.1100	8.32%

Average Annual Rate of Increase 4.21%

- (A) A reassessment was completed in 1995 that is reflected in the values for 1996 - 2002.
A reassessment was completed in 2002 that is reflected in the values for 2003 - 2006.
- (B) Assessed values for personal property are updated annually.
- (C) For the years 2002 - 2011, assessed value reflects actual value.
- (D) Change in assessed valuation.
- (E) A portion of Aboite Township and Wayne Township was annexed into the City of Fort Wayne on January 1, 2006.

Note: GASB Statement 44 has called for a new report on the assessed values that breaks the total value into major components such as residential, commercial and industrial property as well as any adjustments and credits. At the time of CAFR production, this information is not available from the County Auditor's office. Therefore, the City has presented this information in the prior year format.

Schedule 8
City of Fort Wayne
Direct and Overlapping Property Tax Rates,
Last Ten Fiscal Years
(rate per \$100 of assessed value)

Fiscal Year	City of Fort Wayne											Overlapping Rates (B)				
	General Fund Rate	Debt Service Rate	Fire Pension Rate	Police Pension Rate	Sanitary Officers' Pension Rate	Community Services Rate	Abandoned Vehicles Rate	Fire Rate	Park Rate	Redevelopment General Rate	Tax (D) Increment Replacement Rate	(A) Total City	(B, C) Municipal Corporations	(B, C) School Districts	Allen County	(B, C) Townships and Other
2002	0.5288	-	0.0233	0.0155	0.0069	0.0001	0.0005	0.4157	0.1146	0.0046	-	1.1100	0.2658	1.6064	0.5685	0.0966
2003	0.4275	-	0.0160	0.0188	0.0028	0.0001	-	0.3066	0.1023	0.0038	0.0067	0.8846	0.2026	1.2566	0.4229	0.0757
2004	0.4477	-	0.0264	0.0296	0.0053	0.0001	-	0.3313	0.0973	0.0044	-	0.9421	0.2007	1.4306	0.4746	0.0747
2005	0.5158	-	0.0272	0.0370	0.0059	0.0000	-	0.3613	0.0939	0.0049	-	1.0460	0.2206	1.4078	0.5452	0.1267
2006	0.5043	-	0.0367	0.0437	0.0059	0.0001	-	0.3765	0.1082	0.0041	-	1.0795	0.2243	1.4743	0.5675	0.0967
2007	0.5170	-	0.0443	0.0435	0.0042	0.0000	-	0.3128	0.0923	0.0054	-	1.0195	0.2078	1.3812	0.5331	0.0955
2008	0.5366	-	0.0229	0.0214	0.0040	0.0001	-	0.3130	0.0925	0.0036	0.0044	0.9985	0.2088	1.3540	0.5789	0.1020
2009	0.6539	-	0.0000	0.0000	0.0050	0.0001	-	0.3721	0.1150	0.0054	-	1.1515	0.2781	0.8294	0.4631	0.1344
2010	0.6905	-	0.0000	0.0000	0.0061	0.0001	-	0.3943	0.1264	0.0064	-	1.2238	0.2832	0.8271	0.5187	0.1175
2011	0.7400	-	0.0000	0.0000	0.0065	0.0001	-	0.4251	0.1361	0.0071	-	1.3149	0.2984	0.9000	0.5155	0.1302

(A) Obtained from the Budget Order (Fort Wayne Civil City).

(B) Overlapping rates are those of local and county governments that apply to property owners within the City of Fort Wayne. Not all overlapping rates apply to all Fort Wayne property owners.

(C) Obtained from the Allen County Auditor's Office and the various governmental units. The figures used for the municipal corporations, school districts, and townships represent citywide averages.

(D) Corrected the rate reported in the 2008 Schedule 8.

Source: From Published Rates for Wayne Township

Notes: The City's levy increases are limited to the 6-year average increase in Indiana personal income.

**Schedule 9
City of Fort Wayne
Principal Property Tax Payers,
Current Year and Nine Years Ago**

<u>Taxpayer</u>	<u>2011</u>			<u>2002</u>		
	<u>(A) Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Taxable Assessed Value</u>	<u>(B) Taxable Assessed Value</u>	<u>Rank</u>	<u>Percentage of Total City Taxable Assessed Value</u>
GGP - Glenbrook LLC	\$ 188,944,690	1	2.32%	--	--	--
IOM Health System LP (Lutheran Network)	148,844,180	2	1.83%	--	--	--
Frontier North Inc (Formerly GTE North/Verizon)	85,066,640	3	1.05%	111,631,850	1	1.99%
Wal-Mart Stores East LP/Re Bus Tr	79,834,530	4	0.98%	--	--	--
Indiana Michigan Power Company (Formerly AEP)	77,335,775	5	0.95%	59,431,670	3	1.06%
Frontier Communications Online & LD	71,565,480	6	0.88%	--	--	--
St Joseph Health System LLC	59,681,220	7	0.73%	--	--	--
Regency Canterbury LP	59,254,300	8	0.73%	--	--	--
IMI Jefferson Pointe LLC	52,833,450	9	0.65%	--	--	--
Meijer Stores LP	44,210,970	10	0.54%	--	--	--
Dana Corporation	--	--	--	90,267,880	2	1.61%
General Electric	--	--	--	44,081,560	6	0.79%
Lake County Trust Co.	--	--	--	55,720,900	4	0.99%
Sommerfeld Nicholas	--	--	--	31,454,700	10	0.56%
ITT	--	--	--	31,948,780	9	0.57%
Slater Steel, Inc.	--	--	--	47,100,590	5	0.84%
Phelps Dodge	--	--	--	33,688,370	7	0.60%
Lincoln National Life	--	--	--	32,494,720	8	0.58%
Total	\$ 867,571,235		10.67%	\$ 537,821,020		9.59%

(A) Represents the taxable assessed valuations for taxes due and payable in 2011 within the corporation limits.

(B) Represents the taxable assessed valuations for taxes due and payable in 2002 within the corporation limits.

Source: Allen County Auditor's Office

Schedule 10
City of Fort Wayne Utilities
Water and Sewer Rates,
Last Ten Fiscal Years

Fiscal Year	Water				Sewer				
	(Meter Use) Monthly Base Rate	Rate per 748 gallons (Up to 18,675 gallons)	Rate per 748 gallons (From 18,676 gallons to 89,640 gallons)	Rate per 748 gallons (Over 89,640 gallons)	Monthly Base Rate	Rate per 748 gallons (Up to 18,675 gallons)	Rate per 748 gallons (From 18,676 gallons to 89,640 gallons)	Rate per 748 gallons (Over 89,640 gallons)	
Inside City									
2002	5.84	1.19	1.06	0.99	2.22	1.94	1.94	1.94	
2003	5.84	1.19	1.06	0.99	2.22	1.94	1.94	1.94	
2004	5.84	1.19	1.06	0.99	2.22	1.94	1.94	1.94	
2005	5.84	1.19	1.06	0.99	2.22	1.94	1.94	1.94	
1/1/06-8/31/06	5.84	1.19	1.06	0.99	2.22	1.94	1.94	1.94	
9/1/06-12/31/06	7.30	1.49	1.33	1.24	2.22	1.94	1.94	1.94	
1/1/07-2/28/07	7.30	1.49	1.33	1.24	2.22	1.94	1.94	1.94	
3/1/07-12/31/07	7.30	1.49	1.33	1.24	2.78	2.43	2.43	2.43	
2008	7.30	1.49	1.33	1.24	2.78	2.43	2.43	2.43	
2009	7.30	1.49	1.33	1.24	2.78	2.43	2.43	2.43	
2010	7.30	1.49	1.33	1.24	4.08	2.87	2.87	2.87	
2011	7.30	1.49	1.33	1.24	4.69	3.30	3.30	3.30	
Outside City									
2002	6.72	1.37	1.33	1.24	2.78	2.43	2.43	2.43	
2003	6.72	1.37	1.33	1.24	2.78	2.43	2.43	2.43	
2004	6.72	1.37	1.33	1.24	2.78	2.43	2.43	2.43	
2005	6.72	1.37	1.33	1.24	2.78	2.43	2.43	2.43	
1/1/06-8/31/06	6.72	1.37	1.33	1.24	2.78	2.43	2.43	2.43	
9/1/06-12/31/06	8.40	1.71	1.66	1.55	2.78	2.43	2.43	2.43	
1/1/07-2/28/07	8.40	1.71	1.66	1.55	2.78	2.43	2.43	2.43	
3/1/07-12/31/07	8.40	1.71	1.66	1.55	3.48	3.03	3.03	3.03	
2008	8.40	1.71	1.66	1.55	3.48	3.03	3.03	3.03	
2009	8.40	1.71	1.66	1.55	3.48	3.03	3.03	3.03	
2010	8.40	1.71	1.66	1.55	5.10	3.59	3.59	3.59	
2011	8.40	1.71	1.66	1.55	5.87	4.13	4.13	4.13	

Source: City of Fort Wayne, City Utilities Accounting Department

Notes: Water rates are based on 5/8" meter, which is the standard household meter size. Sewer rates are based on non food handlers. Rates are billed per 100 cubic ft.. 100 cubic ft. is equivalent to 748 gallons.

The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

Schedule 11
City of Fort Wayne
Legal Debt Margin Information,
Last Ten Fiscal Years
(dollars in thousands)

	Fiscal Year									
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
City of Fort Wayne										
Debt Limit	\$ 37,376	\$ 49,542	\$ 52,757	\$ 49,863	\$ 51,428	\$ 65,495	\$ 67,163	\$ 58,082	56,771	54,189
Total net debt applicable to limit	<u>39,270</u>	<u>21,370</u>	<u>17,100</u>	<u>38,240 (B)</u>	<u>33,690</u>	<u>29,585</u>	<u>25,305</u>	<u>50,565 (C)</u>	<u>45,185</u>	<u>42,005</u>
Legal debt margin		<u>\$ 28,172</u>	<u>\$ 35,657</u>	<u>\$ 11,623</u>	<u>\$ 17,738</u>	<u>\$ 35,910</u>	<u>\$ 41,858</u>	<u>\$ 7,517</u>	<u>\$ 11,586</u>	<u>\$ 12,184</u>
Total net debt applicable to the limit as a percentage of debt limit		43.14%	32.41%	76.69%	65.51%	45.17%	37.68%	87.06%	79.59%	77.52%
Park District										
Debt Limit		\$ 48,539	\$ 51,765	\$ 48,971	\$ 50,562	\$ 64,680	\$ 66,331	\$ 57,340	\$ 56,029	\$ 53,485
Total net debt applicable to limit		<u>6,570</u>	<u>5,200</u>	<u>13,670 (B)</u>	<u>13,485</u>	<u>13,290</u>	<u>11,980</u>	<u>10,855</u>	<u>9,380</u>	<u>7,885</u>
Legal debt margin		<u>\$ 41,969</u>	<u>\$ 46,565</u>	<u>\$ 35,301</u>	<u>\$ 37,077</u>	<u>\$ 51,390</u>	<u>\$ 54,351</u>	<u>\$ 46,485</u>	<u>\$ 46,649</u>	<u>\$ 45,600</u>
Total net debt applicable to the limit as a percentage of debt limit		13.54%	10.05%	27.91%	26.67%	20.55%	18.06%	18.93%	16.74%	14.74%
Redevelopment District										
Debt Limit		\$ 49,542	\$ 52,757	\$ 49,863	\$ 51,428	\$ 65,495	\$ 67,163	\$ 58,082	\$ 56,771	\$ 54,189
Total net debt applicable to limit		<u>14,600</u>	<u>13,000</u>	<u>31,305 (B)</u>	<u>29,535</u>	<u>26,545</u>	<u>21,880</u>	<u>19,390</u>	<u>16,795</u>	<u>14,090</u>
Legal debt margin		<u>\$ 34,942</u>	<u>\$ 39,757</u>	<u>\$ 18,558</u>	<u>\$ 21,893</u>	<u>\$ 38,950</u>	<u>\$ 45,283</u>	<u>\$ 38,692</u>	<u>\$ 39,976</u>	<u>\$ 40,099</u>
Total net debt applicable to the limit as a percentage of debt limit		29.47%	24.64%	62.78%	57.43%	40.53%	32.58%	33.38%	29.58%	26.00%

Legal Debt Margin Calculation for Fiscal Year 2011

	<u>City of Fort Wayne</u>	<u>Park District</u>	<u>Redev District</u>
Assessed adjusted value (Civil City)	\$ 2,709,459 (A)		
Assessed adjusted value (Park District)		\$ 2,674,247 (A)	
Assessed adjusted value (Redevelopment District)			\$ 2,709,459 (A)
Total Assessed adjusted value	<u>\$ 2,709,459</u>	<u>\$ 2,674,247</u>	<u>\$ 2,709,459</u>
Debt limit (2% of assessed adjusted value)	54,189	53,485	54,189
Debt applicable to limit:			
General obligation bonds		2,530	
Special obligation bonds	42,005	5,355	14,090
Less: Amount set aside for repayment of debt	-	-	-
Total net debt applicable to limit	<u>42,005</u>	<u>7,885</u>	<u>14,090</u>
Legal debt margin	<u>\$ 12,184</u>	<u>\$ 45,600</u>	<u>\$ 40,099</u>

(A) Assessed adjusted value is determined by dividing the net assessed valuation by 3. Each taxing district has a 2% debt limit.
(B) Increase in debt is due to additional Special Obligation Bonds issued by Community Development and the Parks Department.
(C) Increase in debt is due to additional Special Obligation Bonds issued by Community Development.

Note: The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44. In addition, retroactively to 2002, the City of Fort Wayne is reporting the Legal Debt Margin, by Taxing District.

Schedule 12
City of Fort Wayne
Direct and Overlapping Governmental Activities Debt,
As of December 31, 2011
(dollars in thousands)

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>(A) Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Debt repaid with property taxes			
Allen County Public Library	\$ 53,175	64.13%	\$ 34,101
Allen County	28,117	64.13%	18,031
Southwest Allen School District	63,910	53.04%	33,896
East Allen School District	38,350	14.75%	5,655
Fort Wayne Community Schools	92,779	92.60%	85,909
Northwest Allen School District	94,150	24.67%	23,225
Subtotal, overlapping debt			<u>\$ 200,817</u>
City direct debt			<u>\$ 63,980</u>
Total direct and overlapping debt			<u><u>\$ 264,797</u></u>

(A) For debt repaid with property taxes, the percentage of overlapping debt applicable is estimated using taxable assessed property values. Applicable percentages were estimated by determining the portion of another governmental unit's taxable assessed value that is within the City's boundaries and dividing it by each unit's total taxable assessed value.

Sources: Assessed value data used to estimate applicable percentages and the debt outstanding provided by the Allen County Auditor's Office.

Notes: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the City. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Fort Wayne. This process recognizes that, when considering the City's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

Schedule 13
City of Fort Wayne
Ratios of Outstanding Debt by Type,
Last Ten Fiscal Years

(dollars in thousands, except per capita)

Fiscal Year	Governmental Activities						Business-Type Activities			Total Primary Government	(B)	(B)
	General Obligation Bonds	Special Obligation Bonds	First Mortgage Bonds	Capital Leases	Loans Payable	Mortgages Payable	Revenue Bonds	Capital Leases	Loans Payable		Percentage of Personal Income	Per Capita
2002	\$ 15,100	\$ 38,320	\$ 11,035	\$ 7,411	\$ 2,523	\$ 42	\$ 59,505	\$ -	\$ 5,608	\$ 139,544	2.28% (C)	\$ 663
2003	12,680	29,860	9,450	8,421	1,954	42	72,145	-	15,288	149,840	2.39% (C)	712
2004	8,720	25,230	7,870	11,887	1,181	42	65,707	-	23,564	144,201	2.21% (C)	654
2005	7,725	75,490 (A)	10,490	12,368	993	42	75,045	3,700	24,066	209,919	3.09% (C)	948
2006	6,680	70,030	29,445	16,425	879	42	85,380	3,381	73,171	285,433	4.00% (C)	1,269
2007	5,555	63,865	27,495	23,910	2,259	-	102,435	3,051	83,031	311,601	3.82%	1,246
2008	3,085	56,080	24,765	35,511 (D)	11,870 (E)	-	94,325	2,710	84,052	312,398	3.58% (G)	1,242 (G)
2009	3,100	77,710 (F)	39,875 (F)	57,829 (F)	11,260	-	85,795	2,359	110,802 (F)	388,730	4.46%	1,545
2010	2,805	68,555	38,420	56,159	10,621	-	118,545	1,996	109,249	406,350	4.66%	1,588
2011	2,530	61,450	36,260	57,386	9,622	-	148,400	2,522	134,356	452,526	5.23%	1,784

(A) The City issued \$55 million of special obligation bonds in 2005 for use in property acquisition, street extensions, Southtown redevelopment project, park projects, infrastructure and lighting improvements.

(B) See schedule 16 for personal income and population data. These ratios are calculated using personal income and population for the prior calendar year.

(C) Years 2002-2006 have been revised on the 2007 Schedule 13.

(D) The Harrison Square Parking Garage lease increased by \$13.4 million in 2008.

(E) The City borrowed \$6.25 million from the U.S. Dept. of Housing and Urban Development for use in developing the mixed-use Renaissance Project. \$2.5 million was borrowed by the City for use by the Barrett Law Dept. and \$1.1 million was borrowed by the City to use in purchasing land located at 2300 West Jefferson Blvd, Fort Wayne, IN.

(F) Refer to Note 5 (Long-term debt) of the 2009 financial statements for an explanation of increase.

(G) Revised in 2009 based on actual 2008 information.

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

Schedule 14
City of Fort Wayne
Ratios of Net General Bonded Debt Outstanding,
Last Ten Fiscal Years
(dollars in thousands, except per capita)

Fiscal Year	General Bonded Debt Outstanding				Less: Funds Restricted for Debt Service	Net General Bonded Debt	(A)	(B)
	General Obligation Bonds	Special Obligation Bonds	Total				Percentage of Actual Taxable Value of Property	Per Capita
2002	\$ 15,100	\$ 38,320	\$ 53,420	\$ 5,885	\$ 47,535	0.85%	\$ 225.88	
2003	12,680	29,860	42,540	8,046	34,494	0.46%	156.45	
2004	8,720	25,230	33,950	5,735	28,215	0.36%	127.39	
2005	7,725	75,490	83,215	6,505	76,710	1.03%	341.07	
2006	6,680	70,030	76,710	7,290	69,420	0.90%	277.58	
2007	5,555	63,865	69,420	8,965	60,455	0.62%	240.62	
2008	3,085	56,080	59,165	8,310	50,855	0.50%	202.13	
2009	3,100	77,710	80,810	9,450	71,360	0.82%	278.87	
2010	2,805	68,555	71,360	7,380	63,980	0.75%	252.20	
2011	2,530	61,450	63,980	7,690	56,290	0.69%	221.88	

(A) See Schedule 7 for property value data.

(B) Population data can be found in Schedule 16 and updated with the most current information .

Notes: Details regarding the City's outstanding debt can be found in the notes to the financial statements.

The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

Schedule 15
City of Fort Wayne
Pledged-Revenue Coverage,
Last Ten Fiscal Years
(dollars in thousands)

Fiscal Year	Water Revenue Bonds						Sewer Revenue Bonds					
	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest					Principal	Interest	
2002	\$ 24,454	\$ 18,200	\$ 6,254	\$ 520	\$ 291	7.71	\$ 29,777	\$ 17,627	\$ 12,151	\$ 3,128	\$ 3,178	1.93
2003	24,049	19,467	4,583	2,110	517	1.74	28,386	19,003	9,383	3,330	3,894	1.30
2004	24,006	20,048	3,958	2,130	515	1.50	29,123	20,203	8,920	4,178	4,109	1.08
2005	24,841	20,369	4,472	2,075	448	1.77	30,798	20,676	10,122	5,148	5,371	0.96
2006	25,850	21,562	4,288	2,000	1,018	1.42	28,495	23,086	5,410	4,515	1,997	0.83
2007	30,122	22,280	7,842	1,480	952	3.22	34,681	22,489	12,192	4,705	2,195	1.77
2008	31,593	24,173	7,420	1,530	898	3.06	34,109	23,786	10,323	4,920	1,616	1.58
2009	31,275	25,237	6,038	1,585	842	2.49	36,113	26,442	9,671	5,960	2,485	1.15
2010	33,511	26,673	6,838	1,645	784	2.82	42,532	28,653	13,879	5,625	2,240	1.76
2011	33,299	28,008	5,291	1,705	722	2.18	51,105	30,132	20,973	5,470	1,999	2.81

Fiscal Year	Civic Center Parking Garage-1979 (C)						Parking Garage Addition-2001					
	Parking Garage Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage	Parking Garage Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest					Principal	Interest	
2002	\$ 780	\$ 713	\$ 67	\$ 60	24	0.80	\$ 335	\$ 41	\$ 294	\$ -	\$ 85	3.47
2003	833	696	137	70	19	1.54	65	41	24	-	87	0.28
2004	644	845	(201) (A)	70	14	(2.39)	167	41	127	60	86	0.87
2005	596	636	(40) (A)	75	9	(0.48)	148	41	107	65	83	0.72
2006	752	647	105	85	3	1.19	-	41	(41) (B)	65	81	(0.28)
2007	715	653	62	-	-	-	150	41	109	70	77	0.74
2008	705	907 (E)	(202)	-	-	-	60	19	41	75	74	0.28
2009	773	715	58	-	-	-	80	42	38	75	71	0.26
2010	722	754	(32)	-	-	-	80	42	38	80	67	0.26
2011	674	827	(153)	-	-	-	89	42	47	85	63	0.32

Fiscal Year	Stormwater Revenue Bond-2006 (D)					
	Utility Service Charges	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2002	\$ 4,818	\$ 3,970	\$ 848	\$ -	\$ -	-
2003	5,064	4,723	341	-	-	-
2004	5,243	5,129	114	-	-	-
2005	5,843	5,456	387	-	-	-
2006	9,440	6,192	3,248	-	292	11.12
2007	9,387	7,949	1,438	845	666	0.95
2008	9,639	9,145	494	875	634	0.33
2009	9,838	8,533	1,305	910	602	0.86
2010	9,656	6,385	3,271	945	567	2.16
2011	10,866	6,246	4,620	985	532	3.05

- (A) The Civic Center Parking Garage was renovated during 2004-2005. The negative net available revenue is due to the fact that portions of the garage were closed during renovation. Even though the revenues dropped during this period, there was a sufficient cash balance to cover all expenses.
- (B) The Plaza Parking Garage took a hit in 2006 when the renovated Allen County Juvenile Center reopened. Most court cases moved to the Juvenile Center and the parkers also moved over to the Center. However, an increase in monthly users has increased the revenue in 2007.
- (C) The Plaza Parking Garage debt was paid off in 2006.
- (D) The Stormwater Revenue Bond of 2006 was not reported on the 2006 CAFR Schedule 15.
- (E) The increase in operating expenses is a combination of an increase in depreciation expense, maintenance expense of the garage, cost of salt, snow removal, and administrative expenses.

Notes: Details regarding the city's outstanding debt can be found in the notes to the financial statements. Operating expenses do not include interest or amortization expenses.

The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

Schedule 16
City of Fort Wayne
Demographic and Economic Statistics,
Last Ten Calendar Years

Year	(A) Population	(B) Personal Income (thousands of dollars)	(C) Per Capita Personal Income	(D) Unemployment Rate
2002	210,439	\$ 6,283,919	\$ 29,861	6.4%
2003	220,486	6,536,307	29,645	6.9%
2004	221,479	6,791,432	30,664	6.8%
2005	224,913	7,134,690	31,722	5.6%
2006	250,086	8,167,309	32,658	5.3%
2007	251,247 (E)	8,466,521	33,698	4.8%
2008	251,591 (F)	8,718,131	34,652	6.4%
2009	255,890 (G)	8,720,219	34,078	10.7%
2010	253,691 (H)	8,647,819	34,088	10.9%
2011	253,691 (I)	N/A	N/A	9.0%

(A) Population numbers for years 2002 through 2005 were derived from the 2000 census.

Population number for 2006 was certified by the Office of the Governor of Indiana.

(B) Personal income information is a total for the year calculated by multiplying per capita personal income by population.

(C) Source: U.S. Department of Commerce, Bureau of Economic Analysis for Allen Co..
There is no available data by the "City of Fort Wayne" only.

(D) Unemployment rate information is a yearly average from the Indiana Dept. of Workforce Development for the City of Fort Wayne and updated with the most current information .

(E) From US Census 2007 estimate. This is a revision to the population estimate provided for the 2007 CAFR Schedule 16.

(F) From US Census 2008 estimate. This is a revision to the population estimate provided for the 2008 CAFR Schedule 16.

(G) From US Census 2009 estimate. This is a revision to the population estimate provided for the 2009 CAFR Schedule 16.

(H) From US Census 2010 estimate. This is a revision to the population estimate provided for the 2010 CAFR Schedule 16.

(I) From US Census 2010 population estimate. Used the latest population estimate available.

N/A - Not available at time of 2011 CAFR production.

Notes : The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

Schedule 17
City of Fort Wayne
Principal Employers,
Current Year and Nine Years Ago

<u>Employer</u>	2011			2002		
	<u>Employees</u>	<u>Rank</u>	(A) <u>% of Total</u>	<u>Employees</u>	<u>Rank</u>	(A) <u>% of Total</u>
Parkview Health Systems (Formerly Parkview Memorial Hospital)	4,710	1	2.91%	3,648	1	2.19%
Lutheran Health Network (Formerly Lutheran Hospital)	4,301	2	2.66%	2,889	4	1.73%
Fort Wayne Community Schools	4,159	3	2.57%	3,445	2	2.06%
General Motors Truck & Bus Group	3,610	4	2.23%	3,050	3	1.83%
City of Fort Wayne	2,003	5	1.24%	1,671	7	1.00%
Lincoln Financial Group (Formerly Lincoln National Corporation)	1,983	6	1.22%	2,108	6	1.26%
Allen County Government	1,605	7	0.99%	1,585	8	0.95%
BFGoodrich Tire Manufacturing	1,580	8	0.98%	---	---	---
Frontier Communications Corp.	1,400	9	0.86%	---	---	---
IPFW	1,255	10	0.78%	---	---	---
Siva	---	---	---	1,570	9	0.94%
Verizon Telephone (Formerly General Telephone)	---	---	---	2,214	5	1.33%
Shambaugh & Sons	---	---	---	1,500	10	0.90%
Total	26,606		16.43%	23,680		14.19%

(A) Represents the percent of total employees within Allen County.

Source: Fort Wayne-Allen County Economic Development Alliance and Indiana University Purdue University Fort Wayne as maintained by the Community Research Institute thru 4/20/2012.

Schedule 18
City of Fort Wayne
Full-time Equivalent City Government Employees by Function/Program,
Last Ten Fiscal Years

<u>Function/Program</u>	<u>Full-time Equivalent Employees as of December 31</u>									
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
General Government	107	110	110	111	118	119	119	129	104	108
Public Safety										
Police	418	415	406	434	429	453	446	450	421	451
Fire	326	350	357	364	356	369	356	367	359	349
Civilians	241	250	243	214	226	215	211	201	199	198
Highways and streets	172	179	161	176	165	183	178	156	148	153
Health and welfare	33	31	34	35	35	37	40	37	41	43
Culture and recreation	163	172	164	161	147	148	153	147	129	129
Urban redevelopment and housing	20	19	18	42	43	44	48	43	58	54
Internal Services	7	8	7	7	8	8	8	8	8	8
Solid Waste	2	2	2	2	2	2	2	2	2	2
City Utilities										
Water	127	129	123	123	119	119	122	115	119	118
Sewage	78	78	83	88	88	86	90	92	99	98
Storm Water	17	23	24	22	21	19	23	21	22	22
Planning and Design	21	23	21	24	29	32	34	37	40	42
Engineering	18	17	20	18	18	18	16	13	10	11
Customer Relations	33	34	32	34	27	27	30	27	34	29
Administrative	24	22	22	20	21	20	22	29	25	26
Total	1,807	1,857	1,825	1,872	1,852	1,896	1,895	1,874	1,818	(A) 1,841

Source: City of Fort Wayne Payroll Department
(A) Retirees were significant in 2010

Notes: The functional breakout is from the "Statement of Activities".

The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

Schedule 19
City of Fort Wayne
Operating Indicators by Function/Program,
Last Ten Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>									
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
General Government										
Board of Public Works										
Emerging business enterprise applicants	10	12	10	7	11	10	6	9	8	11
Worksite visits	130	40	20	40	40	35	30	15	25 (A)	21
Wage violations	24	32	25	53	22	39	14	18	18	57 (B)
Compliance workshops	2	2	2	3	3	3	0	0	4	4
Public Safety										
Police										
Calls for service	164,413	169,768	170,535	171,263	182,912	188,011	198,634	184,111	186,667	201,344
Fire Department										
Emergency medical runs	7,069	7,914	7,697	6,474	6,433	6,830	7,142	6,581	6,627	6,794
Fire rescue runs	7,379	7,528	7,800	10,574	10,566	11,291	14,127	12,113	12,574	11,771
Weight & Measures										
Scales inspected	750	1,158	1,254	1,257	1,257	1,278	1,447	1,362	1,949	1,384 (C)
Measuring devices inspected	2,353	4,145	5,589	6,318	5,851	4,910	6,840	5,046	6,043	6,004
Calibrations and tests conducted	669	758	491	2,039	2,506	14,281	20,512	22,026	22,240	21,503
Highways and streets										
Street Department										
Paving - miles of maintenance	18	18	15	15	16	16	14	12	15	13
Chip and seal - miles of maintenance	13	14	14	14	14	14	12	10	13	12
Crack sealing - miles of maintenance	60	75	75	75	96	79	55	81	80	68
Traffic Engineering										
Accident records and analysis	8,657	9,105	8,813	9,300	9,500	9,348	9,478	8,055	8,858	8,951
Fatal accident investigation	13	8	10	12	8	9	14	14	9	9
Development & Buildg. Plans Processed	N/A	N/A	N/A	234	208	218	161	145	111	112
Traffic counts conducted	10	36	45	30	50	40	46	32	49	44
Traffic studies conducted	148	142	180	180	190	200	200	200	250	250
Traffic investigations (complaints)	223	218	260	250	325	350	380	380	425	425
Traffic Signal Division										
New signals installed	7	7	3	5	6	5	7	6	3	5
Signals modernized	26	28	5	4	14	16	14	14	7	23
Signal accident repairs	51	40	23	50	36	31	34	34	29	20
Signal bulbs replaced (emergency/non-emergency)	10,208	9,743	9,820	1,004	10	54	29	7	26	7

Continued on next page

Schedule 19
City of Fort Wayne
Operating Indicators by Function/Program,
Last Ten Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>									
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
Sign & Marking Division										
Signs manufactured	4,437	4,158	4,746	4,724	5,169	4,065	6,548	4,008	4,370	3,701
Street lanes marked - painted (miles)	321	596	633	657	719	759	755	881	690	529
Curb parking marked (feet)	26,043	12,995	29,566	23,663	21,037	12,271	14,029	9,555	14,963	20,976
Crosswalks marked	411	644	636	760	849	913	902	865	807	818
Lane arrows marked	434	483	795	883	822	950	1,076	1,006	988	1,210
Health and welfare										
Animals handled	13,251	13,756	13,871	14,023	15,919	15,719	16,608	15,805	15,791	15,863
Animals adopted	1,496	1,614	1,488	1,733	1,920	2,132	2,529	2,540	2,265	2,382
Animals euthanized	9,834	10,241	10,445	10,164	11,508	11,397	11,444	10,286	9,742	10,693
Bite cases	578	659	817	673	915	829	901	980	665	850
Education programs contacts	362,418	346,991	343,579	335,016	282,442	626,390	735,450	867,079	832,735	768,581
Urban redevelopment and housing										
Neighborhood Code Enforcement										
Emergency orders to repair	475	485	606	874	1,286	1,133	976	612	1,519	1,530
Emergency orders to demolish	79	71	55	173	93	56	31	5	6	8
Boardings	318	295	366	455	729	629	600	369	926	744
Demolitions - hearing affirmed	102	52	31	107	19	136	43	26	124	125
Water										
New connects	750	874	737	776	649	128	142	121	74	71
Consumption (millions of gallons)	9,266	8,581	8,241	8,639	8,310	8,408	8,391	8,069	8,214	8,270
Wastewater										
New connects	1,246	1,336	1,153	1,145	843	611	642	534	340	651
Sewage treatment (millions of gallons)	8,428	8,031	7,843	8,085	7,724	7,780	7,488	7,177	8,620	8,616

- (A) Increased due to new contractors to monitor projects, requirement for federally funded projects, and follow-up to worker proper wage rate allegations.
- (B) Increased due to new reporting model based on wage violations per individual instead of counting projects.
- (C) Decreased - 2010 had a higher than normal amount of reinspections
- (D) Sewer increase largely due to Allen County Regional Water and Sewer District

Notes:

The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.

Schedule 20
City of Fort Wayne
Capital Asset Statistics by Function/Program,
Last Ten Fiscal Years

<u>Function/Program</u>	<u>Fiscal Year</u>									
	<u>2002</u>	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>
<u>Public Safety</u>										
Police										
Division outposts	-	-	-	3	4	4	4	4	4	4
Training academies	1	1	1	1	1	1	1	1	1	1
Fire										
Fire stations	14	16	16	18	18	18	18	18	18	18
Training academies	1	1	1	1	1	1	1	1	1	2
Safety Village										1
<u>Highways and streets</u>										
Underground cable in service (feet)	892,500	895,000	896,000	897,000	898,000	905,000	921,000	927,500	930,000	963,000
Number of street lights	30,094	30,646	30,825	31,382	32,594	33,174	33,354	33,592	33,725	33,896
Miles of streets	943	943	943	990	1,130	1,144	1,144	1,149	1,217	1,161
<u>Health and welfare</u>										
Animal Control										
Animal care centers	1	1	1	1	1	1	1	1	1	1
Patrol districts	3	3	3	3	3	3	3	3	3	3
<u>Culture and recreation</u>										
Acreage for parks and recreational areas	2,450	2,429	2,429	2,429	2,625	2,631	2,805	2,805	2,805	2,805
Parks and recreational areas	86	84	84	84	84	85	86	86	86	86
Golf courses	3	3	3	3	3	3	4	4	4	4
Swimming pools	4	4	4	4	4	4	4	3	3	3
<u>Water</u>										
Miles of water lines	964	976	992	998	1,010	1,024	1,153	1,157	1,159	1,160
Treatment capacity (million gallons/day)	72	72	72	72	72	72	72	72	72	72
<u>Wastewater</u>										
Miles of sewer/stormwater mains	1,572	1,604	1,657	1,683	1,715	1,727	1,802	1,830	1,861	1,856
Treatment capacity (million gallons/day)	60	60	60	60	60	60	60	60	60	60

Sources: Various city departments.

Notes: No capital asset indicators are available for the general government function.

The City of Fort Wayne fully implemented GASB Statement 34 in 2002 and will report this statistical table retroactively to 2002 as permitted by GASB Statement 44.



The City of Fort Wayne

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