



City of Fort Wayne 2021 Civil City Budget

Mayor Tom Henry

September 22, 2020

Mayor Henry Leading During a Pandemic



- Fiscal discipline and vigilance
- Balanced budget
- Continuing to serve the public without interruptions of essential services
- Making meaningful investments while setting aside funds to be prepared for future challenges
- Maintaining a strong fiscal position



2021 Budget Highlights

- Commitment to Public Safety
 - ✓ 480 officers patrolling streets – Police Department
 - ✓ 36 new recruits – Fire Department
 - ✓ 100 body cameras – Police Department
 - ✓ 2 new fire engines – Fire Department
- Neighborhood Infrastructure Projects, includes bridges
 - ✓ \$25.2 million
- Sidewalks and Alleys
 - ✓ \$2.5 million
- Projects in City Parks
 - ✓ \$3 million in Parks capital maintenance

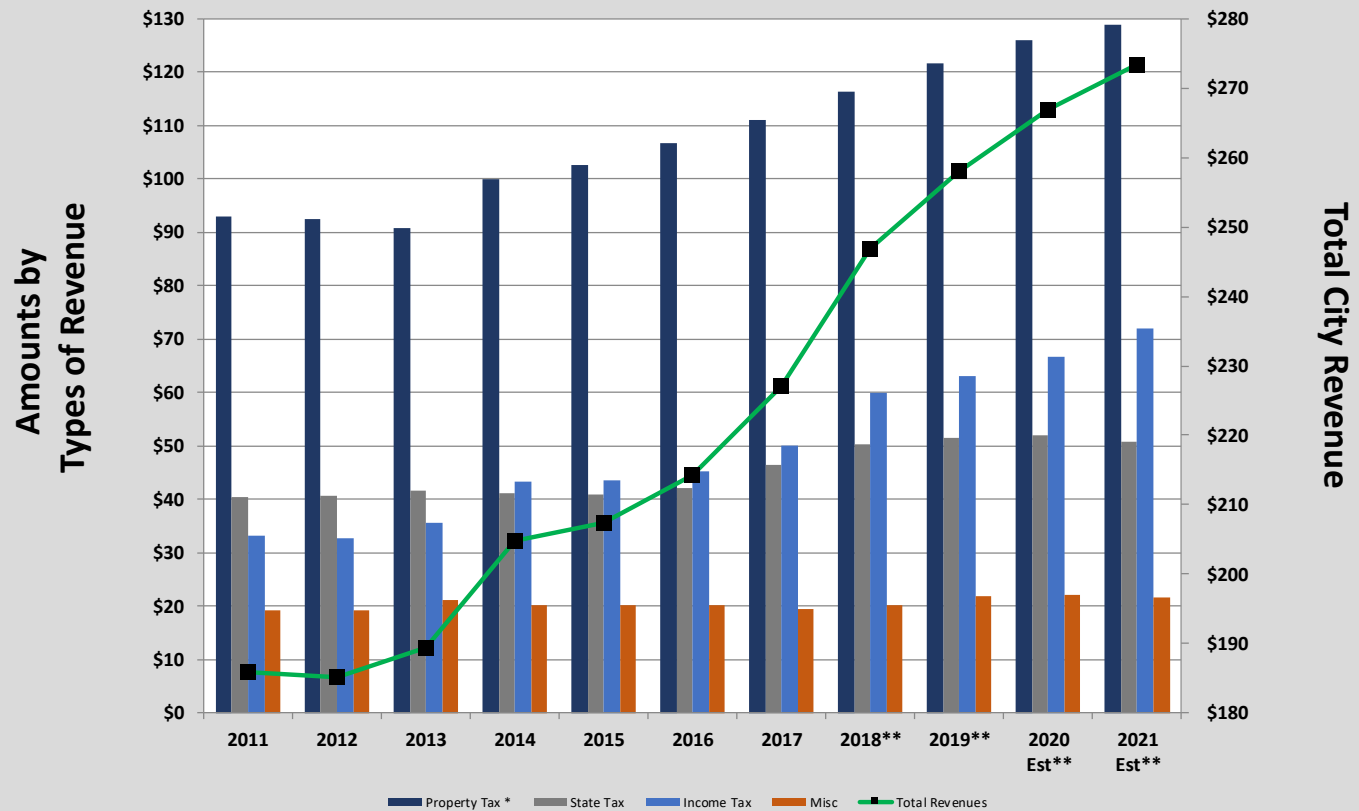


What are we hearing?

2020 Recognitions

- 2020 PNC Community of the Year Award (Indiana Chamber of Commerce)
- 8th best run city in the U.S. by WalletHub
- 5th lowest cost of living in the county and 1st in Indiana (Niche)
- RealtyHop ranked Fort Wayne as the 3rd most affordable city in the country for June 2020
- Top 50 cities in the nation for combined job opportunity, cost of living and income potential for recent college graduates (Interest.com)

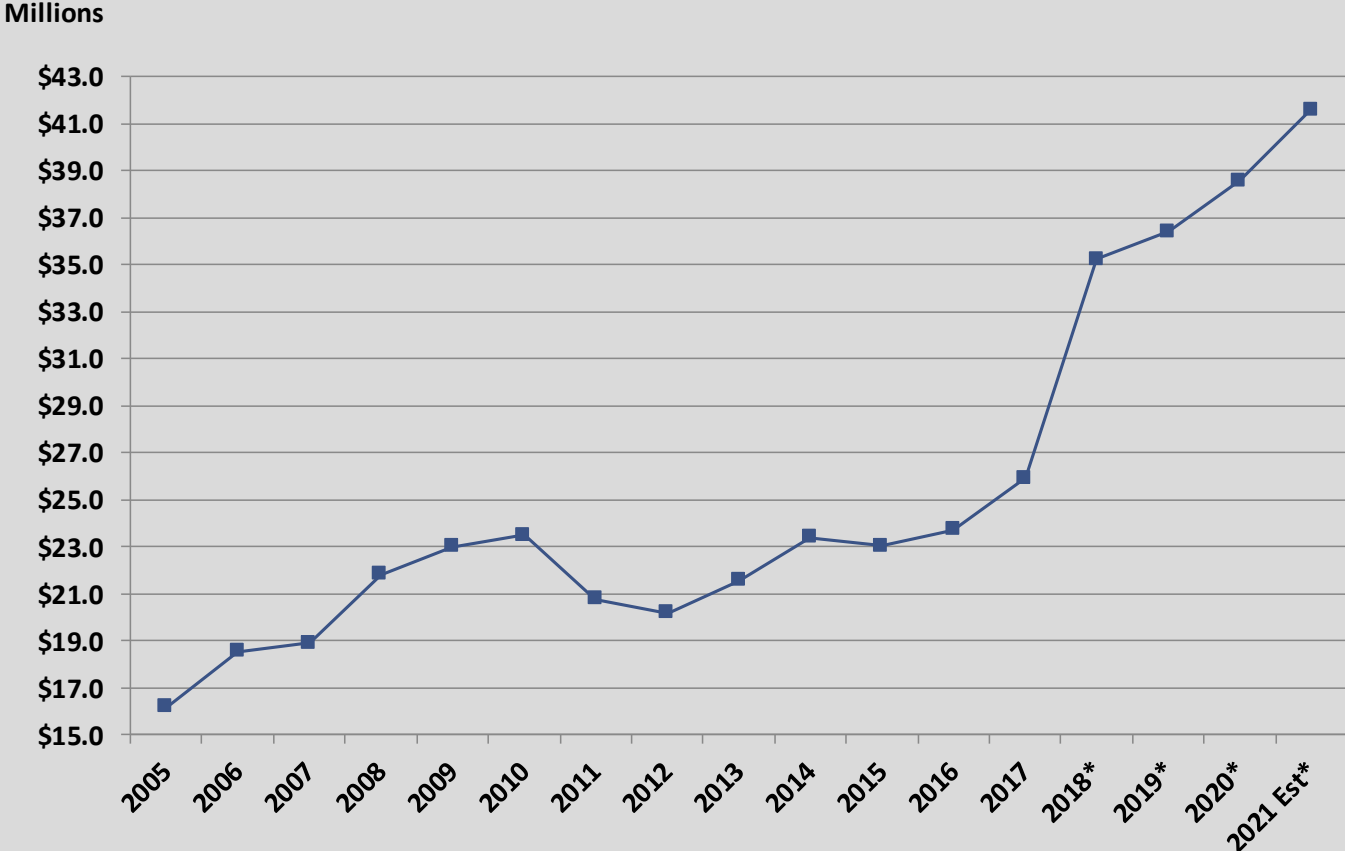
City Revenue Analysis (in millions)



*Property Tax Levy Net of Circuit Breaker

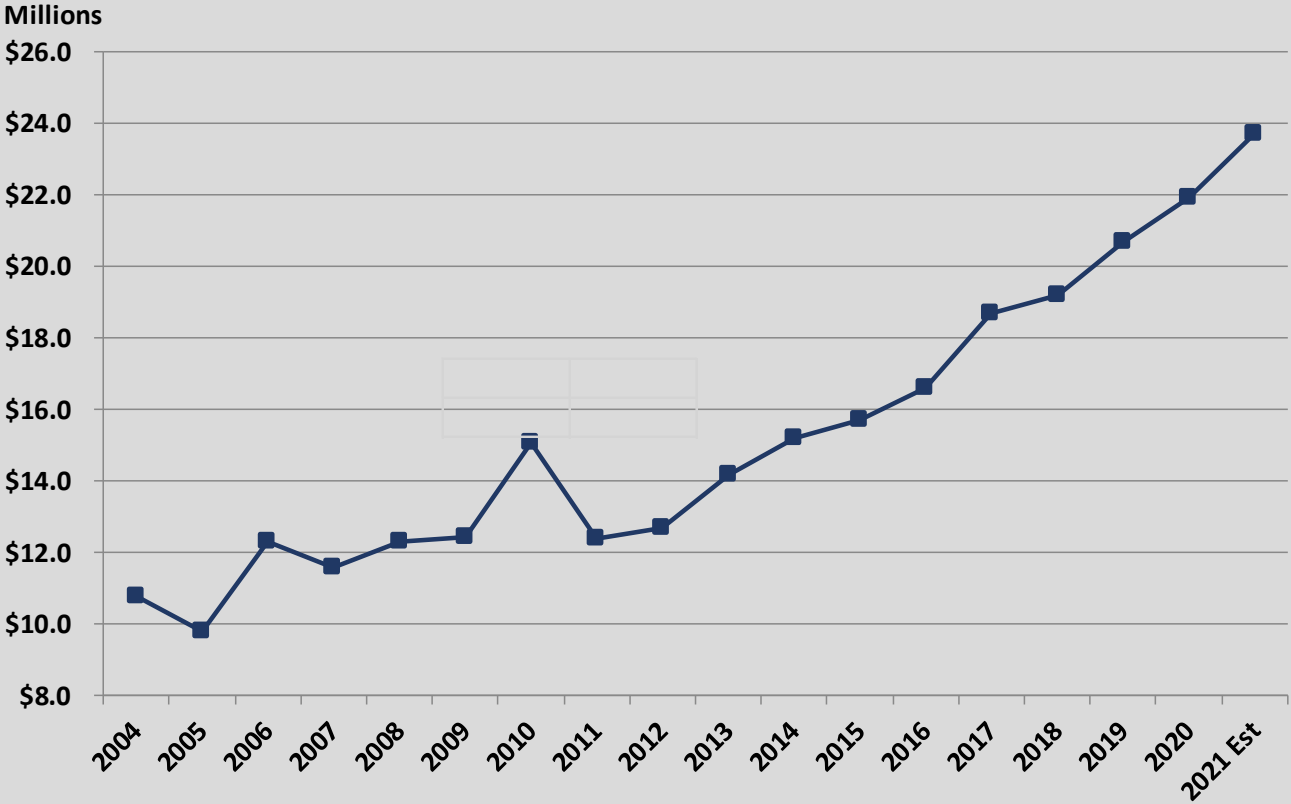
**Additional Local Income Tax – Economic Development included

Local Income Tax (LIT) – Economic Development Distribution to City (formerly CEDIT)



*Additional Local Income Tax – Economic Development included

Local Income Tax (LIT) – Certified Shares Distribution to City (formerly COIT)



PT Supported Balanced Budget

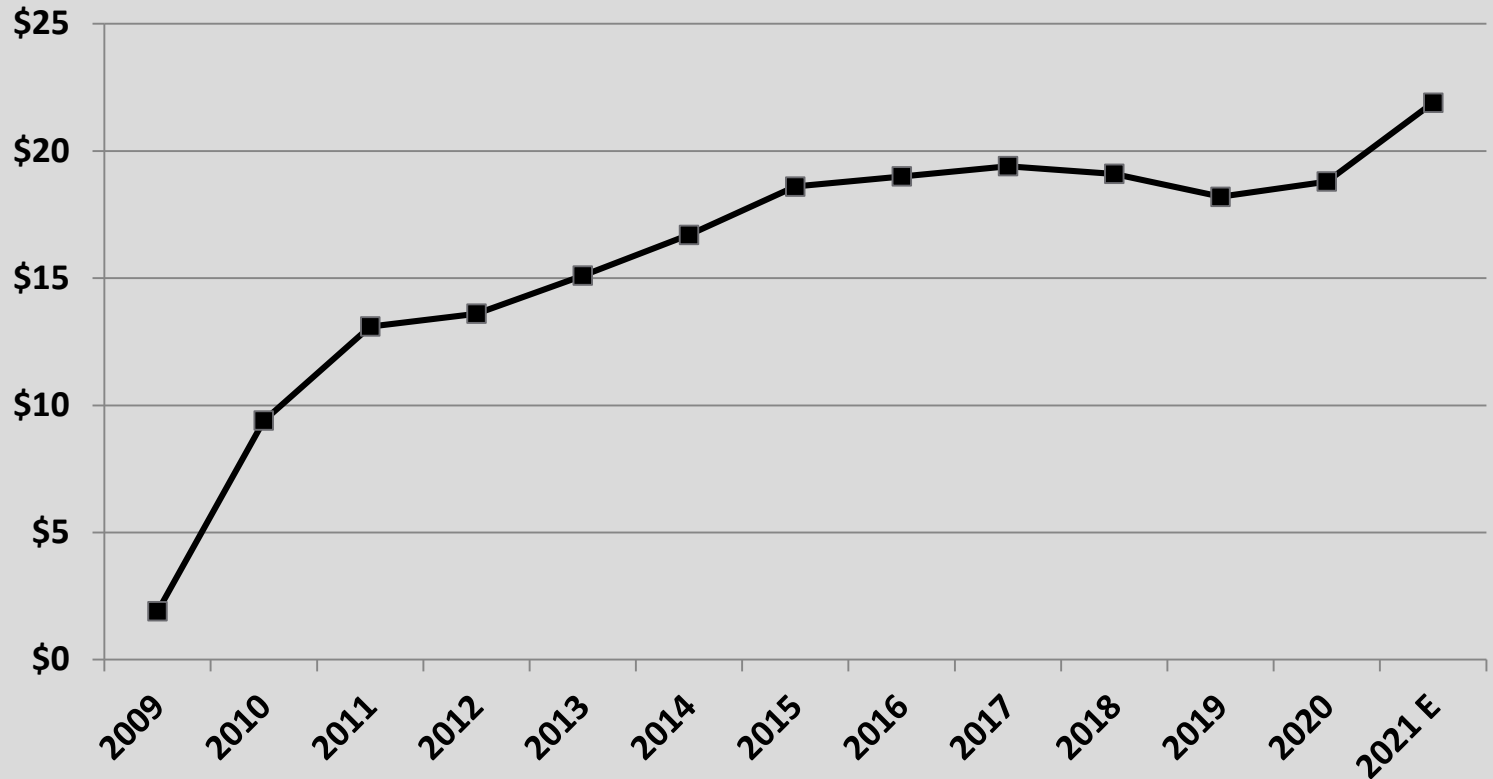
including PS LOIT (in millions)



Revenue:		
Property Tax		150.8
*Circuit Breaker (est.)		(21.9)
Public Safety LOIT		6.7
COIT		20.4
Miscellaneous		<u>33.3</u>
	Total Revenue	\$ 189.3
Expenses:		
Payroll		138.2
Supplies		7.2
Services		32.4
Capital		0.6
Capital Infrastructure and Parks		<u>8.3</u>
	Total Expenses	\$ 186.7
Increase in Cash		\$ 2.6

*Circuit Breaker amount is unknown until March-April, 2021

Circuit Breaker Effect (in millions)



Property tax relief and revenue loss to City estimated to be \$204.7 million since property tax caps became law.

Submitted Budget Summary (in millions)



Property Tax Supported Funds w/PS LOIT

2020 Revised Budget		\$ 182.4
Public Safety:	3% Increase	1.30
	Master Lease	1.20
	Body Cameras	0.30
	Additional Headcount	<u>.15</u>
	Total Public Safety	\$ 2.95
Non-Public Safety:	3% Increase	.70
	Infrastructure for Body Cameras	.50
	Additional Headcount	<u>.15</u>
	Total Non-Public Safety	\$ <u>1.35</u>
	Total Change in Budget	\$ <u>4.30</u>
2021 Submitted Budget		\$ 186.7

Infrastructure Investment (in millions)



<u>Funding Source</u>	<u>Proposed 2021</u>	<u>Revised 2020</u>	<u>Budgeted 2020</u>	<u>Revised 2019</u>
General Fund-PT	2.0	2.0	2.0	-
LIT-ED	5.0	4.9	7.9	7.9
LIT-EDNR	2.5	2.0	5.0	6.5
CCDF (Cumulative Capital Development)	3.3	3.3	3.3	2.8
MVH	6.3	6.9	7.0	8.0
Municipal Wheel/Surtax	5.1	5.1	5.1	5.1
INDOT Matching	.5	1.0	1.0	.5
LR&S	3.0	3.1	2.0	1.2
*Total Infrastructure Investment	\$27.7	\$28.3	\$33.3	\$32.0

*Infrastructure investment includes streets, roads, sidewalks, alleys and bridges

Salary Analysis

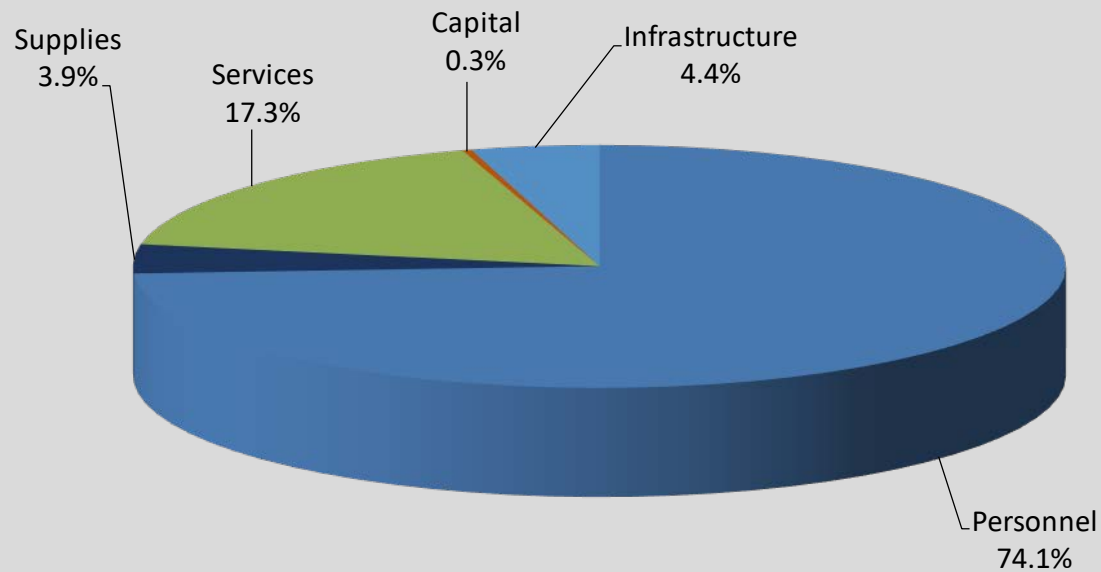


Year	Regional Survey**	City of Fort Wayne COLA Increase
2010	-	1.0%
2011	-	1.0%
2012	-	0.0%
2013	2.2%	2.0%
2014	1.8%	2.0%
2015	2.2%	2.0%
2016	2.4%	2.0%
2017	2.8%	2.0%
2018	3.1%	2.0%
2019	3.4%	3.0%
2020	3.1 %	3.0%
2021	3.6%	3.0%*

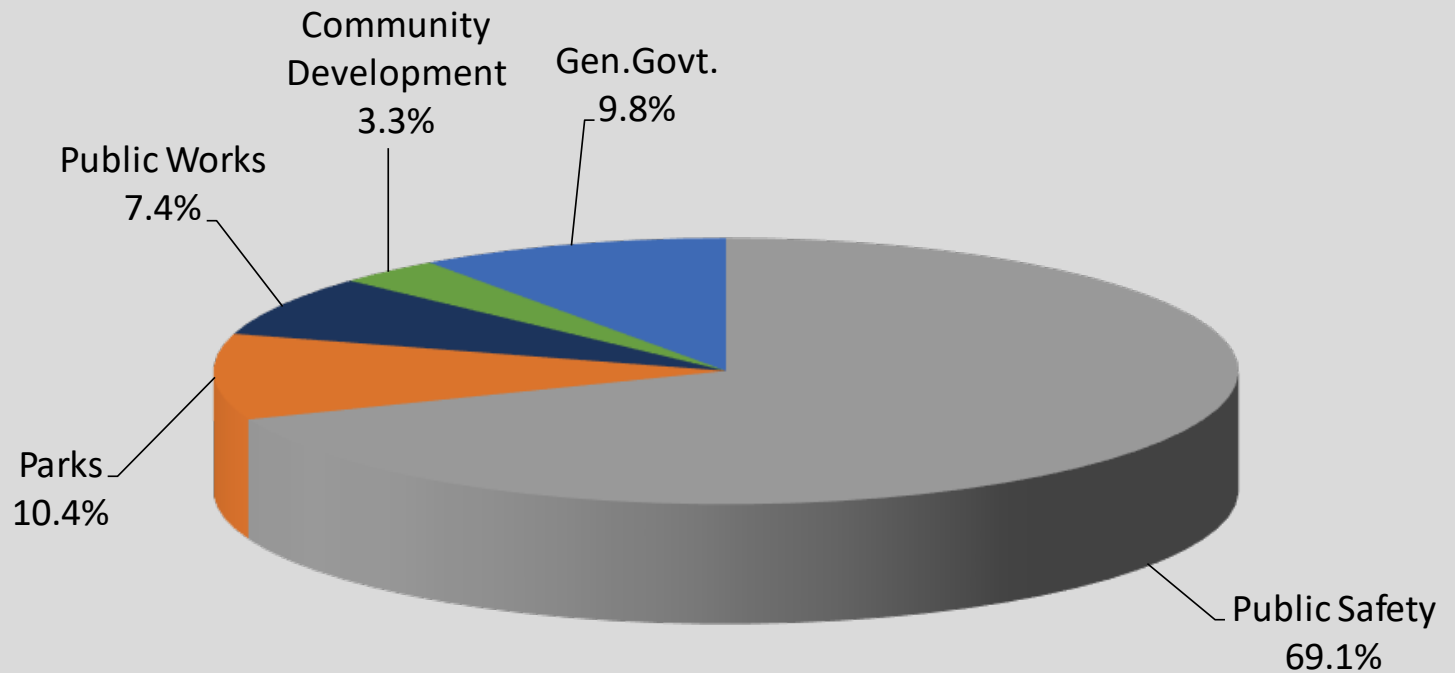
*Council has approved 3% for FOP contract for 2021; therefore, Administration is proposing 3% for all.

**Provided by Waggoner, Irwin, Scheele

2021 Property Tax/PS LOIT Expenses by Series



2021 Property Tax/PS LOIT Expenses by Division including Infrastructure



Fiscal Notes



- Assessed Value growth 8 years in a row
- Fire and Police at full TARGET staffing
- Levy growth of 4.2%
- Streets & Roads spending of \$23.8 million
- Sidewalks & Alleys spending of \$2.5 million
- Bridge spending of \$1.4 million
- Parks capital work funded @ \$3.0 million
- Challenges: Revenue reductions in gasoline and vehicle excise taxes; Income taxes projected to decrease in 2022
- City maintains a strong financial position to help prepare for future revenue loss stemming from Covid-19



Questions?