

## POLICE PENSION

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The mission of the Board of Pension Trustees is outlined in Indiana Statutes found in: IC 36-8-6 for the 1925 fund, IC 36-8-8 for the 1977 fund, and IC 38-8-8.5 for the Deferred Option Retirement Programs (DROP) and Partial Lump Sum Distribution found in 36.8.8.24.8.

The trustees are charged with the fiduciary responsibility of overseeing payments of 1925 Act pension funds, the operation of the office of the pension secretary and the evaluation of potential officers for membership in the 1977 Act fund. The local board also evaluates applications for disability from the 1977 Act and makes recommendations to the Public Employees Retirement Fund regarding such applications.

### Members:

Mayor Thomas C. Henry  
Controller Patricia Roller  
Chief Russell York

Tracy Davis-Cannon  
Kevin Hunter  
Casey Furge

Ronald L. Buskirk (Ret.)  
Sonia Atienzo  
Zack Carter

There are nine members of the Board of Trustees. Three are members by virtue of office, the Mayor, the Controller and Police Chief. Of the remaining six members, five are elected representatives of the active membership of police department and one additional member, a retired officer, is elected. The Trustees have alternating three year terms. One member of the board is selected annually to be the secretary and is responsible for all payments, collections, and communications with the benefit recipients. In addition, the secretary is the keeper of the records of the Fort Wayne Police Pension Fund and as such is required to communicate with all other entities, which may choose to correspond with the board.

The laws regarding police officers' pensions are provided by statute and change does occur from time to time. It is necessary for the trustees to be aware of these mandated changes. It is the responsibility of the secretary to keep all trustees informed of such changes.

Finally, it is the responsibility of the secretary to present to the board an annual budget which must be authorized for submission for adoption within the civil city budget. Since the submitted budget of the pension fund cannot, by Indiana Statute, be reduced, it is essential that the trustees be extremely cautious when forecasting the funding necessary to meet the needs of the board to carry out the directions of the laws.

POLICE PENSION  
 Dept # 0441  
 2014 BUDGET COMPARISON

	2012 ACTUAL	2013 ACTUAL THRU 30-Jun-2013	2013 REVISED BUDGET	2014 SUBMITTED	\$ INCREASE (DECREASE) FROM 2013 REVISED	% CHANGE FROM 2013 REV TO 2014
5111 TOTAL WAGES	9,000		9,000	9,000	-	0.00%
513R RETIREES HEALTH INSURANCE	500,000		-	-	-	
5151 PENSIONS - CURRENT RETIREES	7,995,645		8,201,889	7,508,423	(693,466)	
5154 PENSION DEATH BENEFITS	108,000		144,000	144,000	-	
<b>Total 5100</b>	<b>\$8,612,645</b>	<b>\$3,982,490</b>	<b>\$8,354,889</b>	<b>\$7,661,423</b>	<b>(\$693,466)</b>	<b>- 8.30%</b>
5212 STATIONERY & PRINTED FORMS	258		700	700	-	
5219 OTHER OFFICE SUPPLIES	-		810	810	-	
<b>Total 5200</b>	<b>\$258</b>	<b>\$139</b>	<b>\$1,510</b>	<b>\$1,510</b>	<b>\$-</b>	<b>0.00%</b>
5311 LEGAL SERVICES	6,000		6,000	6,000	-	
5314 CONSULTANT SERVICES	-		2,000	2,000	-	
5322 POSTAGE	669		5,500	5,500	-	
5324 TRAVEL EXPENSES	-		2,840	2,840	-	
5331 PRINTING OTHER THAN OFFC SUPPL	-		1,150	1,150	-	
5399 OTHER SERVICES AND CHARGES	85		-	-	-	
<b>Total 5300</b>	<b>\$6,754</b>	<b>\$6,004</b>	<b>\$17,490</b>	<b>\$17,490</b>	<b>\$-</b>	<b>0.00%</b>
<b>Total</b>	<b>\$8,619,657</b>	<b>\$3,988,633</b>	<b>\$8,373,889</b>	<b>\$7,680,423</b>	<b>(\$693,466)</b>	<b>- 8.28%</b>