

**City of Fort Wayne
Budget in Brief 2006
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City Government Revenues

As shown in the Revenues by Source schedule, the City has many sources of revenue to pay for the cost of operations and services. The majority of City revenues are generated from taxes. The largest three tax revenues are: Property Taxes, County Option Income Tax (COIT) and County Economic Development Income Tax (CEDIT).

State statutes, and/or local ordinances, define how each type of revenue may be used. Following is a brief explanation of the use of the City's larger revenue streams.

Taxes

Property Tax, Commercial Vehicle Excise Tax (CVET), Financial Institution Tax, COIT, and Auto/Aircraft (license) Excise taxes are used exclusively to fund operations of certain City departments. These departments perform executive/finance, public safety, parks and community development work, and include administrative/engineering departments in the Public Works Division. Most of these funds go into the City's property tax supported funds.

In July 2005, SEA (Senate Enrolled Act) 100 was passed. SEA 100 provides that a county, city, or town may use county economic development income tax revenue for any lawful purpose.

The Wheel Tax revenue is derived from Allen County vehicle owners who pay annual motor license excise tax. A distribution to county, cities and towns within the county is based on the same formula as used for Local Road and Street fund distributions. These funds must be used to construct, reconstruct, repair and maintain streets and roads.

License & Permits

The largest revenue in the License & Permit category is the Cable Franchise Fees. These fees are added to cable subscribers' bills. Forty percent of this revenue is used to pay for the operation of the government access channel with the remainder going into the City's General Fund for operating costs. All other fees listed go into the General Fund.

Intergovernmental Revenues

Governmental revenues are primarily provided by the State to pay 50% of annual costs of the Pre'77 "pay-as-you-go" public safety pension plan (\$9.7M) and to pay for the Street Department operating costs and projects (\$9.5M.)

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**City of Fort Wayne
Revenues by Source**

	<u>2005 Budget</u>		<u>2006 Budget</u>	<u>% Change</u>
Taxes:				
Property Taxes	\$ 77,554,663	*	\$ 83,800,457	8.1%
Financial Institution Tax	798,591		773,639	-3.1%
Auto/Aircraft Excise	5,466,966		5,522,083	1.0%
Wheel Tax/Surtax	1,853,777		1,930,300	4.1%
COIT	9,781,044	*	12,289,112	25.6%
CEDIT	16,206,853	*	18,559,384	14.5%
CVET	583,365		586,309	0.5%
Total Taxes	\$ 112,245,259		\$ 123,461,284	10.0%
Licenses & Permits:				
Cable Franchise Fees	\$ 1,674,000		\$ 1,910,692	14.1%
Zoning Fees	106,600		78,700	-26.2%
Pet, Building & Right of Way Permits	540,700		688,660	27.4%
Tax Abatement Filing Fees	30,000		-	-100.0%
Miscellaneous Fees, Licenses & Permits	84,310		174,510	107.0%
Total Licenses & Permits	\$ 2,435,610		\$ 2,852,562	17.1%
Intergovernmental Revenue:				
Federal	\$ 337,350		\$ 249,660	-26.0%
State	21,462,943		22,331,320	4.0%
Local	2,470,840		2,880,532	16.6%
Total Intergovernmental Revenue	\$ 24,271,133		\$ 25,461,512	4.9%
Charges for Services & Fees:				
Services	\$ 3,215,548		\$ 3,769,286	17.2%
Fees	14,399,484		13,686,751	-4.9%
Total Services & Fees	\$ 17,615,032		\$ 17,456,037	-0.9%
Fines & Forfeitures:				
Traffic/Parking Fines	\$ 515,200		\$ 752,900	46.1%
Court Settlements	188,574		227,114	20.4%
Misc. Violations	305,892		407,150	33.1%
Total Fines & Forfeitures	\$ 1,009,666		\$ 1,387,164	37.4%
Miscellaneous Revenue:				
Interest	\$ 288,894		\$ 401,510	39.0%
Contributions & Donations	-		136,000	100.0%
Rental Income	194,259		196,259	1.0%
Sale of Material/Unclaimed Property	50,000		63,500	27.0%
Pension Contributions	108,154		57,168	-47.1%
Other	793,127		423,148	-46.6%
Total Miscellaneous Revenue	\$ 1,434,434		\$ 1,277,585	-10.9%
Other Financing Sources:				
Sale of Land	\$ -		\$ -	0.0%
Total Civil City Revenue	\$ 159,011,134		\$ 171,896,144	8.1%

* Certified by State of Indiana, Department of Local Government Finance